



# **BANK OF TANZANIA**

**ECONOMIC BULLETIN**  
**FOR THE QUARTER ENDING**  
**SEPTEMBER, 2010**  
**VOL.XLII NO. 3**





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## **ECONOMIC BULLETIN FOR THE QUARTER ENDING SEPTEMBER, 2010 VOL. XLII NO. 3**

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## TABLE OF CONTENTS

<b>SUMMARY OF ECONOMIC DEVELOPMENTS.....</b>	<b>v</b>
<b>1.0 OUTPUT AND PRICES .....</b>	<b>1</b>
<i>The Overall Economic Performance.....</i>	<i>1</i>
<i>Sectoral Performance .....</i>	<i>1</i>
<i>Food Supply Situation.....</i>	<i>2</i>
<i>Inflation Developments .....</i>	<i>4</i>
<b>2.0 MONETARY AND FINANCIAL DEVELOPMENTS .....</b>	<b>6</b>
<i>Money and Credit.....</i>	<i>6</i>
<i>Interest Rate Developments.....</i>	<i>8</i>
<i>Financial Market Operations.....</i>	<i>9</i>
<i>Foreign Exchange Market Operations.....</i>	<i>12</i>
<i>Bureau de Change Operations.....</i>	<i>13</i>
<b>3.0 PUBLIC FINANCE.....</b>	<b>14</b>
<i>Government Budgetary Operations .....</i>	<i>14</i>
<i>National Debt.....</i>	<i>15</i>
<b>4.0 EXTERNAL SECTOR DEVELOPMENTS.....</b>	<b>18</b>
<i>Current Account .....</i>	<i>18</i>
<i>Exports .....</i>	<i>18</i>
<i>Imports .....</i>	<i>19</i>
<i>Services and Income Account .....</i>	<i>20</i>
<i>World Commodity Prices .....</i>	<i>21</i>
<b>5.0 THE ZANZIBAR ECONOMY .....</b>	<b>22</b>
<i>Budgetary Operations.....</i>	<i>24</i>
<i>Debt Developments .....</i>	<i>26</i>
<i>Domestic Debt.....</i>	<i>26</i>
<i>External Debt.....</i>	<i>28</i>
<i>External Sector Developments .....</i>	<i>29</i>
<b>6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC REGIONS.....</b>	<b>34</b>
<b>7.0 STATISTICAL TABLES AND MANAGEMENT LIST.....</b>	<b>35</b>
<i>A1: Statistical Tables.....</i>	<i>36</i>
<i>A2: List of Management.....</i>	<i>104</i>
<b>8.0 GLOSSARY.....</b>	<b>111</b>

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## SUMMARY OF ECONOMIC DEVELOPMENTS

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### Tanzania Mainland

Real GDP at market prices grew by 7.1 percent during the quarter ending June 2010, up from a growth rate of 3.4 percent recorded in the corresponding quarter in 2009, mainly due to higher growth rates in agriculture, mining and quarrying; electricity, construction and wholesale and retail trade. The activities contributed about 51 percent of GDP during the period under review. The **annual headline inflation** during the quarter ending September 2010 eased to an average of 5.8 percent from an average of 8.2 percent recorded during the quarter ending June 2010, mainly explained by a decline in both food and non-food inflation. Food inflation and Non-food inflation declined to an average of 5.5 percent and 6.3 percent from 8.3 percent and 7.9 percent recorded in the preceding quarter, respectively.

During the period under review, extended broad money supply (M3) recorded an annual growth rate of 22.6 percent in the quarter ending September 2010, being lower than 25.1 percent registered in June 2010. Likewise, broad money supply (M2) grew by 20.8 percent in September 2010, down from 26.3 percent in June 2010. The relatively lower growth in money supply was driven by a fall in annual growth rate of net foreign assets (NFA) of the banking system, partly

associated with re-adjustment in banks' portfolios in favour of Treasury securities and credit to the private sector. **Credit to the private sector** grew by 18.5 percent at the end of September 2010, up from 16.3 percent recorded in June 2010, but lower than 26.6 percent recorded in the corresponding period in 2009.

**Interest rates** across various instruments in the money market exhibited mixed pattern. The overall weighted average yield for Treasury bills yield increased to an average of 4.27 percent from 2.90 percent recorded in the preceding quarter, while overall time deposit and 12-month time deposit rates fell to 5.68 percent and 7.38 percent from 5.88 percent and 8.55 percent recorded during the quarter ending June 2010 respectively. Similarly, the overall lending rate decreased to an average of 14.37 percent in the quarter ending September 2010, from 14.61 percent recorded in June 2010. Nevertheless, short-term lending rates (up to 1-year) remained unchanged at 13.94 percent compared with preceding quarter, but increased slightly when compared with 13.89 percent recorded in September 2009. As a result, the spread between short-term (up to one year) lending and one year time deposit rates widen to an average of 6.56 percent from 5.39 percent recorded in the previous quarter. As for exchange rate, the weighted average exchange rate of the Tanzanian Shilling

against the US dollar depreciated to TZS 1,452.8 from 1,371.2 per USD recorded in the previous quarter.

Government budgetary operations recorded an overall deficit of TZS 723.9 billion after adjustment to cash, which was financed through domestic and foreign borrowing to the tune of TZS 507.0 and TZS 216.9 billion, respectively. Total national debt stock (domestic and external) increased by 2.6 percent when compared with a debt stock of USD 9,856.2 million recorded in June 2010. The increase was mainly on account of new external debt disbursements and relatively large amount of domestic debt issuance compared with maturing obligations. As for the **current account**, a deficit amounting to USD 501.0 million was recorded during the period under review, down from USD 848.4 million recorded in a preceding quarter, mainly on account of increased services receipt and official transfers.

## **Zanzibar**

During the quarter ending September 2010, procurement of major traditional export crops increased to 4,542.4 tons from 4,148 tons recorded in the corresponding quarter in 2009, mainly attributed to increased in clove production. **The average headline inflation** for the quarter ending September 2010 accelerated to 7.0 percent from 5.6 percent recorded in the preceding quarter, largely due to an increase in both food and non-food inflation. Meanwhile, **Government budgetary operations** on cheques issued basis registered a deficit of TZS 14.7 billion after grants and TZS 13.1 billion after adjustment to cash. The budget deficit was financed mainly by foreign sources. The **current account** recorded a surplus of USD 17.3 million, compared with a deficit of USD 7.9 million recorded during the preceding quarter, mainly explained by a rise in exports and donor fund inflows.

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## 1.0 OUTPUT AND PRICES

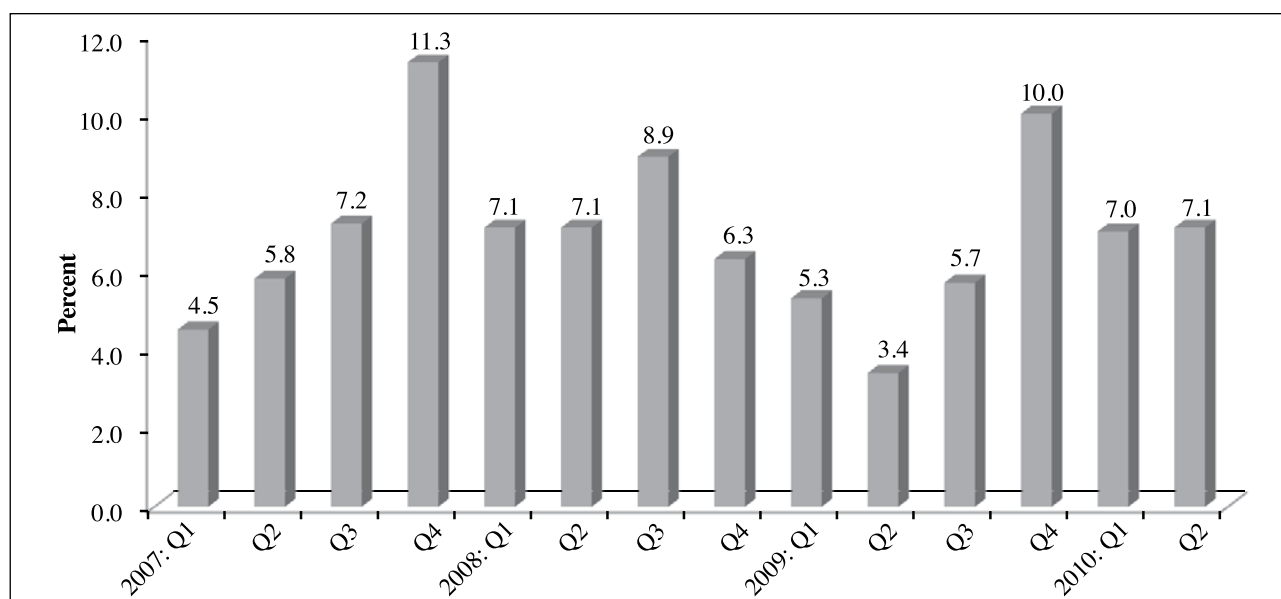
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### The Overall Economic Performance

Real GDP at market prices grew by 7.1 percent during the quarter ending June 2010, up from a growth rate of 3.4 percent recorded in the corresponding quarter in 2009, mainly due to higher growth rates in agriculture, mining and quarrying; electricity, construction and wholesale

and retail trade. The activities contributed about 51 percent of GDP during the period under review. Slower growth rates were recorded in manufacturing, transport and communication and financial intermediation. The trend of quarterly growth of real GDP is depicted in **Chart 1.1**.

Chart 1.1: Quarterly Growth of Real GDP, 2007-2010 (In percent)



### Sectoral Performance

#### Procurement of Traditional Export Crops

During the quarter ending September 2010, procurement of the six major traditional export crops increased to 220,648.2 tons from 192,520.0 tons recorded in the corresponding period a year earlier, mainly explained by an

increase in production of tobacco, coffee, sisal and tea (**Table 1.1**). The increase in production was attributed to good prices, favourable weather condition, and the resumption of cooperative unions in procurement of tobacco and distribution of input. The decline in cotton production was attributed to low farm gate prices coupled with rising pesticide prices, and delayed distribution of seeds.



**Table 1.1: Procurement of Traditional Export Crops**

Item	July - September		Percent Change
	Tons		
	2009 <sup>r</sup>	2010 <sup>p</sup>	
Cashew nuts	off season		0.0
Cotton lint	88,544.9	54,213.9	-38.8
Tobacco	59,022.6	92,900.0	57.4
Coffee	10,223.5	33,658.4	229.2
Sisal	12,192.3	16,420.8	34.7
Tea	22,536.8	23,455.2	4.1
<b>Total</b>	<b>192,520.0</b>	<b>220,648.2</b>	<b>14.6</b>

Source: Respective crop boards

Notes: r = Revised

p = Provisional

**Table 1.2: Recovery of Gold and Diamond**

Item		2009		2010		Percent Change	
		Jul-Sep		Apr-Jun	Jul-Sep	Apr-Jun 10	Jul-Sep 09
				Jul-Sep 10	Jul-Sep 10	Jul-Sep 10	Jul-Sep 10
Gold	Kgs	10988.2	9468.8	8326.3	-12.1	-24.2	
	Value (USD Mil.)	342.2	384.4	364.1	-5.3	6.4	
Diamond	Carats	28691.1	21568.4	9923.7	-54.0	-65.4	
	Value (USD Mil.)	4.6	4.1	2.4	-43.0	-49	

Source: Respective Mining Companies

## Food Supply Situation

During the quarter ending September 2010, food supply situation in the country was satisfactory despite incidences of food shortages in some districts. Between July 2010 and September 2010, government distributed 3,329.5 tons of grain at subsidized prices or freely to districts facing food shortages.

## Production of Gold and Diamond

During the quarter ending September 2010, production of gold was 8,326.5 kilograms, down from 10,988.2 kilograms recorded in similar period in 2009, whereas its value rose by 6.4 percent to USD 364.1 million during the period under review. Likewise, production of diamond declined to 9,923.7 carats from 28,691.1 carats produced in the quarter ending September 2009 (**Table 1.2**).

Wholesale prices for all major food crops, except for beans, lessened in during the quarter ending September 2010 relative to prices recorded in the corresponding quarter in 2009 (**Table 1.3**). When viewed on month-to-month basis, wholesale prices for the food crops, except for sorghum, increased during the last months of the quarter largely associated with higher demand during the Ramadhan period (**Chart 1.2**).

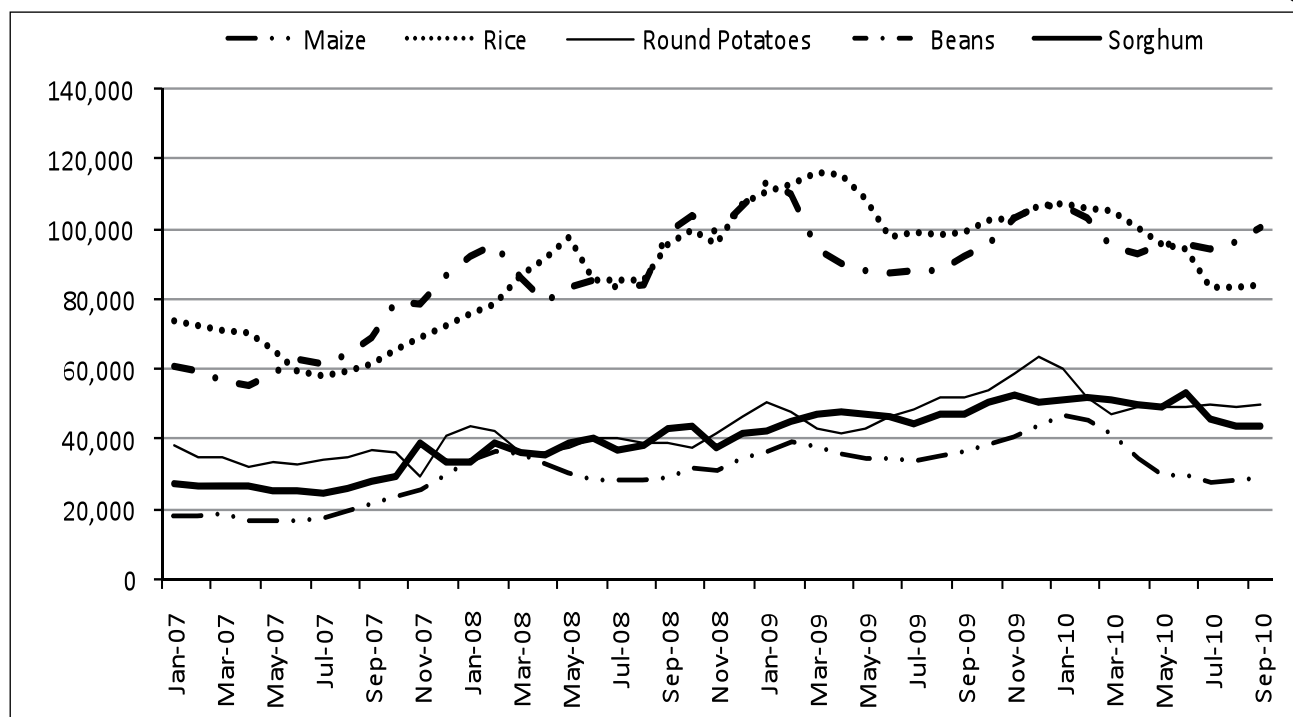
**Table 1.3: National Average Wholesale Prices for Selected Food Items**

Item	TZS per 100 kg				
	2009		2010		Percent Change
	Jul - Sep	Apr - Jun	Jul - Sep	Apr-Jun 10 to Jul-Sep 10	Jul-Sep 09 to Jul-Sep 10
Maize	35,010	31,252	28,242	-9.6	-19.3
Rice	99,343	96,676	83,573	-13.6	-15.9
Beans	89,805	94,698	97,027	2.5	8.0
Sorghum	45,293	50,461	44,237	-12.3	-2.3
Potatoes	49,823	49,443	49,808	0.7	0.0

Source: Ministry of Industry, Trade and Marketing

**Chart 1.2: National Average Wholesale Price Trend for Selected Food Items**

TZS Per 100Kg



### National Food Reserve

The stock of maize and sorghum held by the National Food Reserve Agency (NFRA) increased to 138,964 tons at the end of September 2010, up from

59,835 tons in June 2010 (**Table 1.4**). The increase was on account of NFRA's purchases of maize amounting to 81,795 tons from surplus areas.

**Table 1.4: National Food Reserve Agency (NFRA) Stock**

Period	2005	2006	2007	2008	2009	2010	% Change 2009-2010
January	119,924	76,813	112,343	139,765	128,919	66,267	-48.6
February	116,383	43,593	117,838	133,898	125,430	64,461	-48.6
March	114,760	8,055	121,046	119,022	124,252	60,694	-51.2
April	115,262	3,165	125,509	94,509	122,849	53,821	-56.2
May	113,823	6,210	128,350	79,369	109,876	50,312	-54.2
June	112,823	15,560	128,804	76,649	94,699	48,248	-49.1
July	112,323	13,811	129,306	75,438	88,841	47,143	-46.9
August	112,067	28,440	125,653	83,131	93,231	93,194	-2.9
September	111,971	80,248	131,937	102,225	110,278	138,964	25.8
October	111,695	87,461	143,717	114,464	107,177		
November	106,428	100,828	142,624	122,209	86,542		
December	93,051	110,203	142,044	129,253	77,644		

Source: National Food Reserve Agency and BOT computation.

## Inflation Developments

During the quarter ending September 2010, annual headline inflation eased to an average of 5.8 percent from 8.2 percent recorded during the quarter

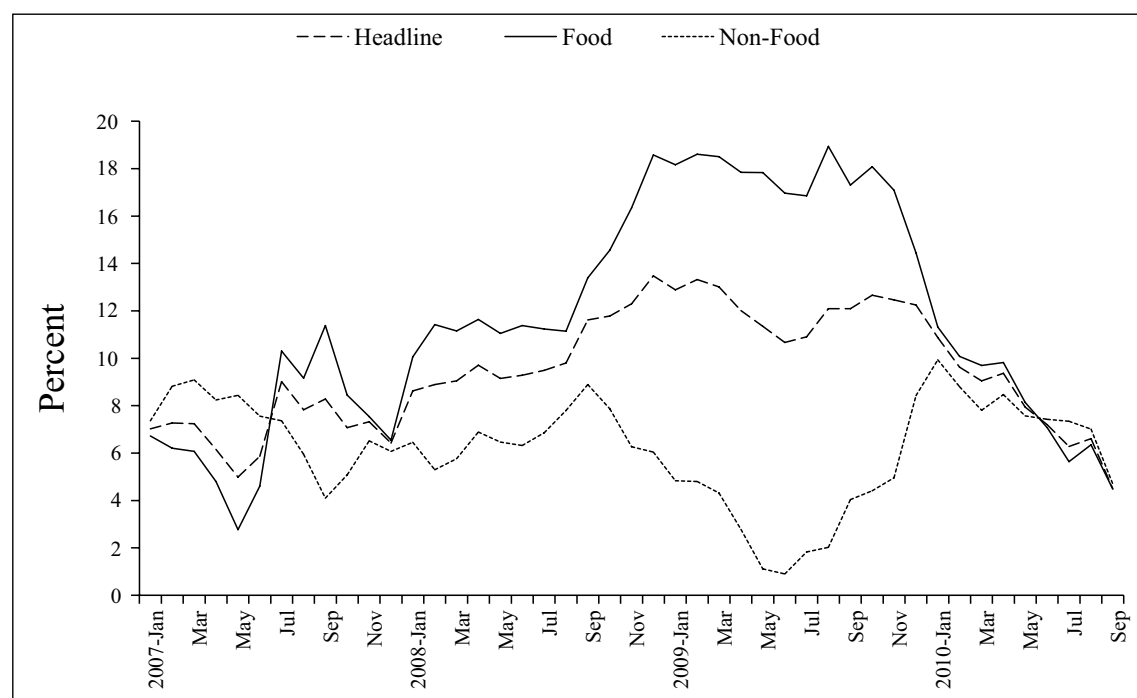
ending June 2010 (**Table 1.5 and Chart 1.3**). The decrease was mainly associated with a decline in both food and non-food inflation.

**Table 1.5: Average Inflation Rates**

Commodity Group	Weight (%)	2008		2009			2010	
		Sep	Dec	Jun	Sep	Dec	Jun	Sep
<b>Headline/Overall</b>	<b>100</b>	<b>10.3</b>	<b>12.5</b>	<b>11.3</b>	<b>11.7</b>	<b>12.5</b>	<b>8.2</b>	<b>5.8</b>
<b>Food</b>	<b>55.9</b>	<b>11.9</b>	<b>16.5</b>	<b>17.5</b>	<b>17.7</b>	<b>16.5</b>	<b>8.3</b>	<b>5.5</b>
<b>Non-food</b>	<b>44.1</b>	<b>7.8</b>	<b>6.7</b>	<b>1.7</b>	<b>2.6</b>	<b>6.0</b>	<b>7.9</b>	<b>6.3</b>
Transportation	9.7	8.5	6.6	-0.9	-2.9	0.5	7.0	6.6
Fuel, Power and Water	8.5	13.2	9.9	-7.7	-5.7	5.6	16.6	14.4
Drinks and Tobacco	6.9	8.5	6.4	6.5	10.7	12.3	9.9	6.9
Clothing & Footwear	6.4	1.1	2.8	5.7	8.8	6.5	2.5	0.6
Education	2.6	7.8	8.3	10.8	10.5	8.9	2.1	0.0
Furniture & Household Equip.	2.1	7.8	8.3	6.7	6.6	4.2	2.3	2.4
Household Operations Maintenance	2.1	2.2	4.7	4.8	5.3	5.8	3.5	4.1
Personal Care & Health	2.1	5.9	7.1	7.4	7.2	4.9	5.5	4.2
Rents	1.4	3	2.4	12.2	12.6	12.2	2.8	1.9
Recreation & Entertainment	0.8	5.5	8	9.0	8.8	8.5	2.7	0.1
Miscellaneous Goods and Services	1.5	2.2	2.6	4.5	4.0	1.3	-4.9	-5.5

Source: National Bureau of Statistics and Bank of Tanzania Computation.

**Chart 1.3: Annual Headline, Food and Non-food Inflation**



Food inflation declined to an average of 5.5 percent during the quarter ending September 2010 from 8.3 percent recorded in the preceding quarter, mainly driven by decreases in average prices of cereals, sweet potatoes, vegetables, fruits, fish and nuts.

Likewise, non-food inflation decelerated to an average of 6.3 percent during the

quarter ending September 2010 from 7.9 percent recorded in the preceding quarter. The decline was mainly attributed to a fall in average prices of items under charcoal, goods commonly used by households and educational materials. Prices of some non-food items including household utensils, diesel remained unchanged during the quarter, particularly the month of September.

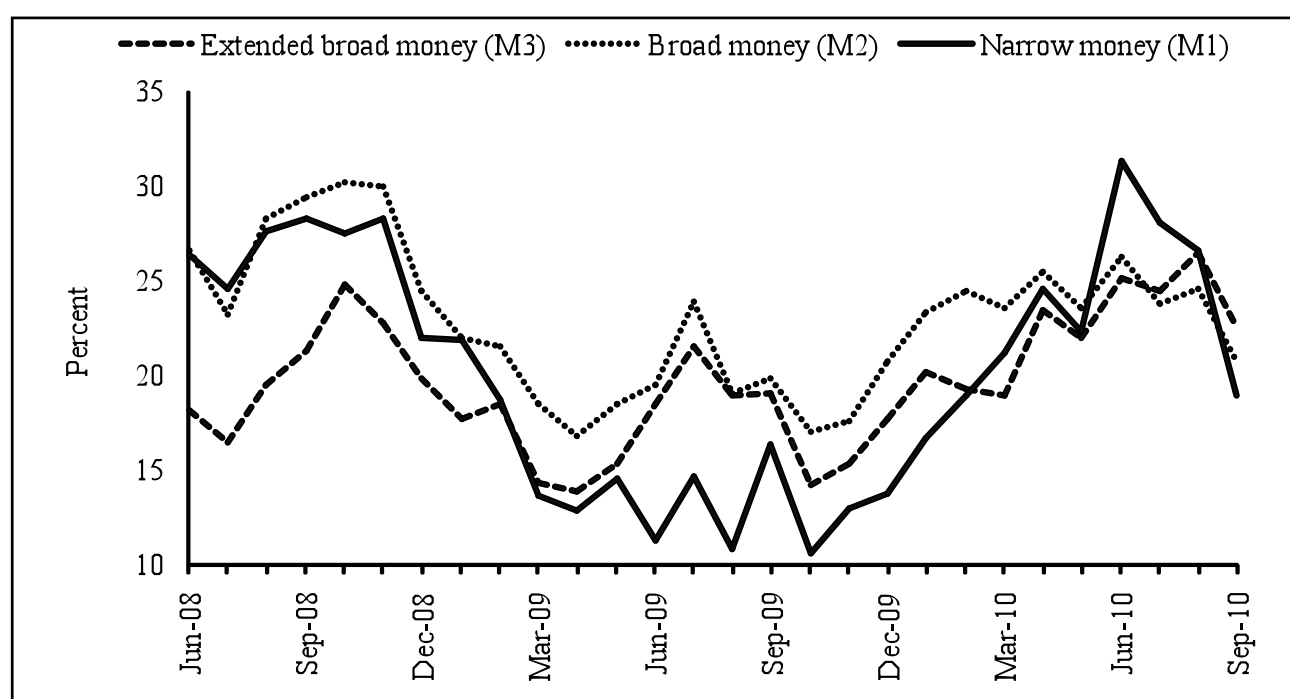
## 2.0 MONETARY AND FINANCIAL DEVELOPMENTS

### Money and Credit

Extended broad money supply (M3), which includes foreign currency deposits, recorded an annual growth rate of 22.6 percent in the quarter ending September 2010, being lower than 25.1 percent registered in June 2010, but higher than

19.0 percent recorded in September 2009. Likewise, broad money supply (M2) grew by 20.8 percent in September 2010, down from 26.3 percent in June 2010, but higher than 19.9 percent recorded in September 2009 (**Chart 2.1 and Table 2.1**).

**Chart 2.1: Annual Growth Rates of Monetary Aggregates**



Source: Bank of Tanzania

The relatively lower growth in money supply was mainly driven by a decline in the annual growth rate of net foreign assets (NFA) of the banking system. NFA registered a growth rate of 13.1 percent in the year ending September 2010, down from 25.3 percent recorded in June 2010, partly associated with re-adjustment in

banks' portfolios in favour of Treasury securities and credit to the private sector. Credit to the private sector grew by 18.5 percent at the end of September 2010, up from 16.3 percent recorded in June 2010, but lower than 26.6 percent recorded in the corresponding period in 2009 (**Table 2.1**).

**Table 2.1: Developments in Selected Monetary Aggregates**

Item	Stock			Change		Annual Growth Rates (%)		
	Sep-09	Jun-10	Sep-10	Quarter	Annual	Sep-09	Jun-10	Sep-10
Net Foreign Assets of the Banking System	4,868.8	5,265.5	5,506.4	240.9	637.6	36.8	25.3	13.1
Bank of Tanzania	3,901.7	3,949.3	4,359.8	410.5	458.1	27.1	16.1	11.7
Net International Reserves (Millions of USD)	3,295.1	3,143.3	3,233.0	89.6	-62.1	23.2	17.9	-1.9
Other Depository Corporations	967.1	1,316.2	1,146.7	-169.6	179.5	97.4	64.2	18.6
Net Domestic Assets of the Banking System	3,574.6	4,535.8	4,842.3	306.4	1,267.6	1.2	25.0	35.5
Domestic Claims	4,797.1	6,174.1	6,988.2	814.1	2,191.1	26.8	28.0	45.7
Claims on central government (net)	-27.0	712.8	1,273.2	560.4	1,300.1	---	---	---
Claims on Central Government	2,741.8	3,591.8	3,998.9	407.1	1,257.1	29.1	41.9	45.8
Liabilities to Central Government	2,768.8	2,879.0	2,725.7	-153.3	-43.1	28.8	19.8	-1.6
Claims on Other Sectors	4,824.1	5,461.3	5,715.1	253.7	891.0	26.6	16.3	18.5
Extended Broad Money Supply (M3)	8,443.4	9,801.4	10,348.7	547.4	1,905.3	19.0	25.1	22.6
Foreign Currency Deposits (FCD)	2,130.3	2,513.8	2,725.2	211.4	594.9	16.7	22.0	27.9
<i>FCD in millions of US dollar</i>	1,635.2	1,822.4	1,836.6	14.2	201.3	4.7	14.9	12.3
Broad Money Supply (M2)	6,313.2	7,287.5	7,623.6	336.0	1,310.4	19.9	26.3	20.8
Other Deposits	2,734.7	3,152.8	3,368.0	215.2	633.3	24.8	20.2	23.2
Narrow Money Supply (M1)	3,578.4	4,134.7	4,255.6	120.9	677.1	16.3	31.3	18.9
Currency in Circulation	1,519.1	1,680.5	1,857.7	177.2	338.6	4.8	18.0	22.3
Transferable Deposits	2,059.4	2,454.3	2,397.9	-56.3	338.5	26.6	42.3	16.4

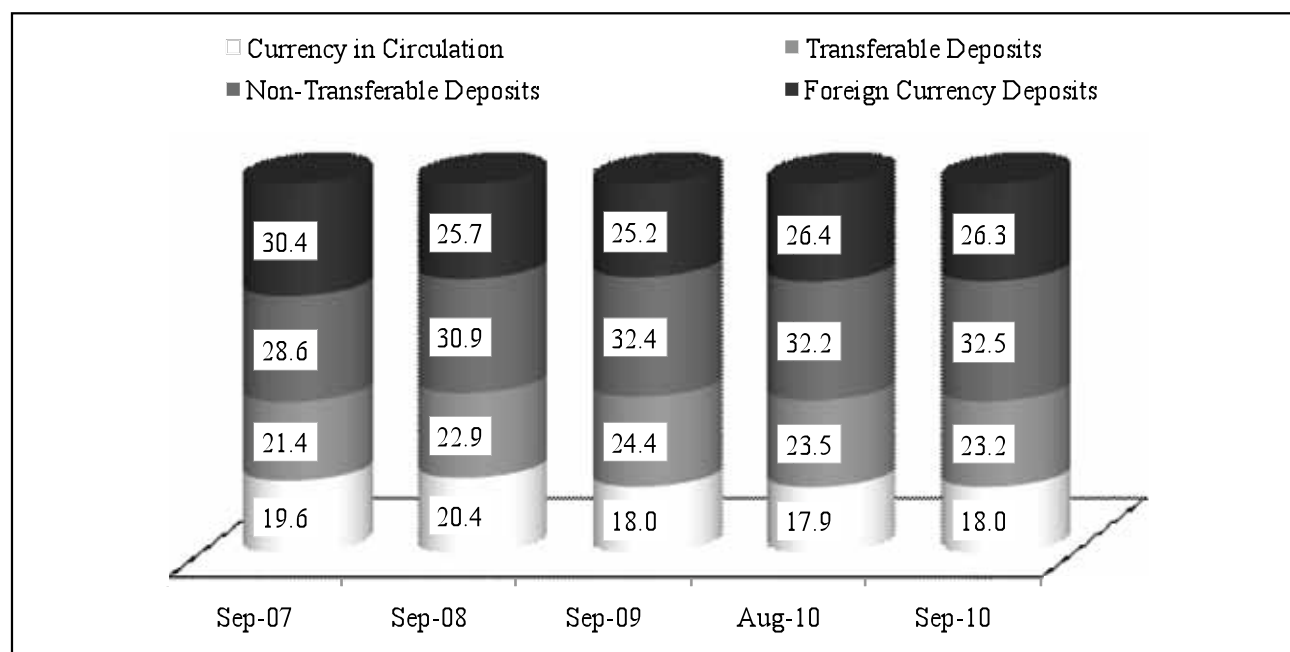
Source: Bank of Tanzania

During the quarter ending September 2010, banks' credit to selected major economic activities increased when compared with the preceding quarter, except for transport and communication, and trade activities. However, personal loans continued to account for the largest share (20.1 percent) of banks' total credit, followed by trade activities (16.9 percent), manufacturing (15.2 percent), agriculture (12.1 percent) and transport and communication (9.2 percent).

In terms of components, the decrease in money supply in September 2010 occurred mostly in transferable (demand deposits) and foreign currency deposits which together accounted for about 75 percent of the decline. In absolute terms, transferable deposits decreased

by TZS 56.3 billion in the quarter ending September 2010, compared with an increase of TZS 241.3 billion recorded in the preceding quarter and TZS 334.4 billion in the corresponding quarter in 2009. Likewise, the Shilling equivalent of foreign currency deposits increased by TZS 211.4 billion in the quarter ending September 2010 compared with an increase of TZS 323.0 billion recorded in the quarter ending June 2010. In line with these developments, the ratio of transferable deposits to extended broad money supply (M3) decreased slightly to 23.2 percent in September 2010, from 25.0 percent in June 2010, whereas the share of foreign currency deposits to M3 increased to 26.3 percent, from 25.6 percent in similar period (**Chart 2.2**).

**Chart 2.2: Percentage Share of the Components of Money Supply to Total Extended Broad Money Supply (M3)**



Source: Bank of Tanzania

### Interest Rate Developments

During the quarter under review, average interest rates exhibited a mixed pattern across money and capital market instruments. The average overall Treasury bills yield increased to an average of 4.27 percent from 2.90 percent recorded in the quarter ending June 2010. In Treasury bonds market, rates decreased across all maturities, except for 10-Year bonds whose rate increased to an average of 12.12 percent, from 11.89 percent recorded in the previous quarter.

There was also a mixed pattern for the rates offered and charged by banks during the period under review. In particular, the overall time deposit rate fell slightly to an average of 5.67 percent in September 2010 from 5.88 percent recorded in the

preceding quarter and 6.86 percent in September 2009. Similarly, the 12-month time deposits rate eased to an average of 7.38 percent in September 2010 from 8.55 percent registered in June 2010 and 8.97 in September 2009. The overall lending rate decreased to an average of 14.37 percent in the quarter ending September 2010, from 14.61 percent registered in June 2010 and 15.05 percent in September 2009. Nevertheless, short-term lending rates (up to 1-year) remained unchanged at 13.94 percent when compared with the preceding quarter, but higher than 13.89 percent recorded in the corresponding quarter in 2009 (**Table 2.2**). As a result, the short term interest rate spread, widened to an average of 6.56 percent in September 2010, from 5.39 percent in the preceding quarter and 4.92 percent in the corresponding quarter in 2009.

**Table 2.2: Interest Rate Structure**

In Percent

Item	Quarter Ending					
	2009			2010		
	Jun	Sept	Dec	Mar	Jun	Sept
Overall Interbank cash market rate	7.14	2.20	1.61	1.66	0.92	1.22
<i>Overnight interbank cash market</i>	6.75	1.44	1.28	1.44	0.80	1.15
REPO Rate	6.42	1.52	1.28	1.17	0.66	0.69
Discount Rate	13.11	5.52	3.70	7.58	7.58	7.58
Overall Treasury bills rate	9.08	5.06	6.14	5.89	2.90	4.27
<i>35 days</i>	6.08	2.75	3.38	3.55	0.93	1.12
<i>91 days</i>	8.12	3.57	4.91	5.05	2.27	3.27
<i>182 days</i>	10.03	5.54	5.59	5.99	2.47	4.19
<i>364 days</i>	10.79	8.00	8.55	7.87	5.30	6.40
Savings Deposit Rate	2.71	2.67	2.72	2.87	2.82	2.61
Treasury Bonds Rates						
<i>2-years</i>	14.02	11.51	10.89	9.90	9.20	9.19
<i>5-years</i>	16.83	15.54	13.45	13.77	10.93	9.64
<i>7-years</i>	17.06	15.12	14.15	13.47	10.96	10.70
<i>10-years</i>	19.92	16.95	16.88	16.73	11.89	12.12
Overall Time Deposits Rate	6.99	6.86	6.43	6.01	5.88	5.67
<i>12 month time deposit rate</i>	9.15	8.97	8.86	8.89	8.55	7.38
Negotiated Deposit Rate	10.81	10.53	9.97	8.00	9.56	8.89
Overall Lending rate	15.44	15.05	14.62	14.69	14.61	14.37
<i>Short-term lending rate (up to 1year)</i>	14.04	13.89	13.96	14.37	13.94	13.94
Negotiated Lending Rate	14.16	14.10	13.35	13.73	13.97	13.88
Margin between short-term lending and one-year time deposit rates	4.89	4.92	5.10	5.48	5.39	6.56

Source: Bank of Tanzania

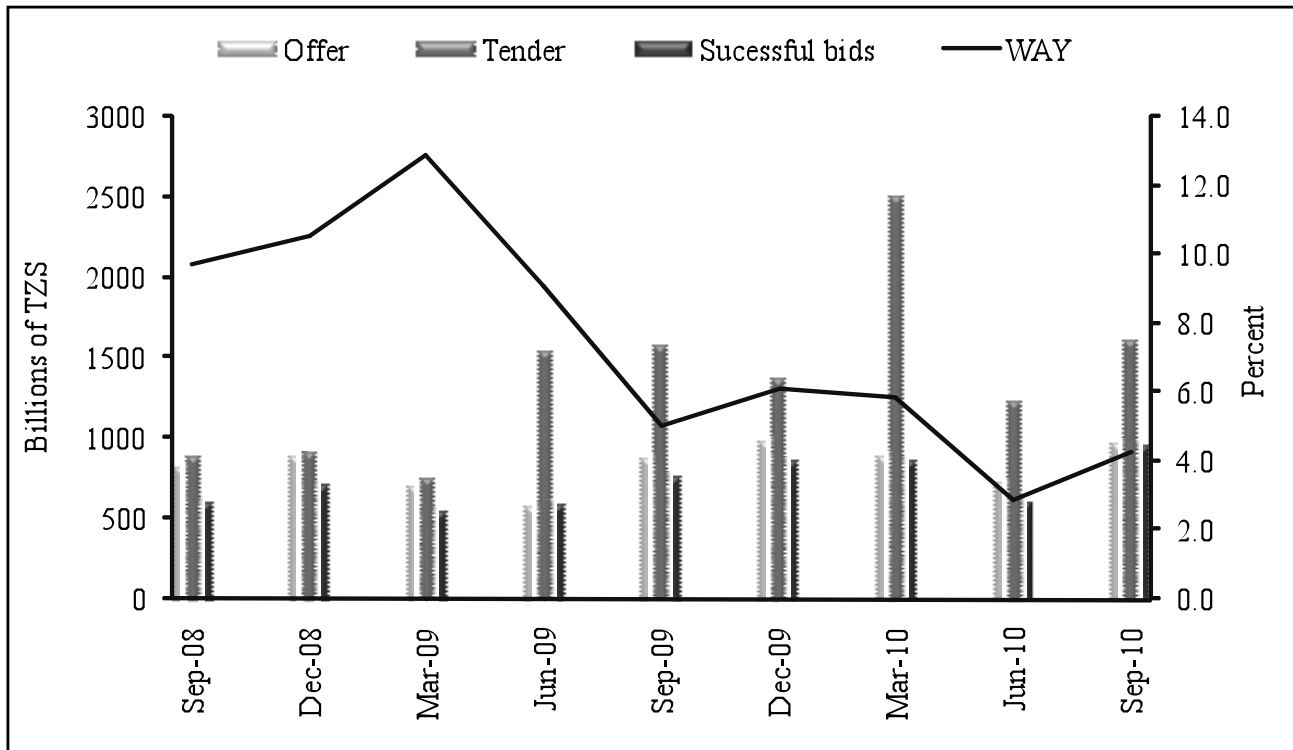
## Financial Market Operations

During the quarter ending September 2010, demand for **Treasury bills** amounted to 1,601.9 billion, being higher than TZS 1,226.9 billion recorded in June 2010, TZS 1,528.1 billion demanded in September 2009, and TZS 970.0 billion offered by the Bank of Tanzania (**Chart 2.3**). The increase in demand for these securities reflected

the continued preference of banks and pension funds to invest in safer money market assets. These developments notwithstanding, the overall weighted average yield on Treasury bills was 4.27 percent in the quarter ending September 2010, higher than 2.90 percent recorded in the preceding quarter, but lower than an average yield of 5.06 percent in the corresponding quarter 2009.



**Chart 2.3: Treasury bills Market Performance**



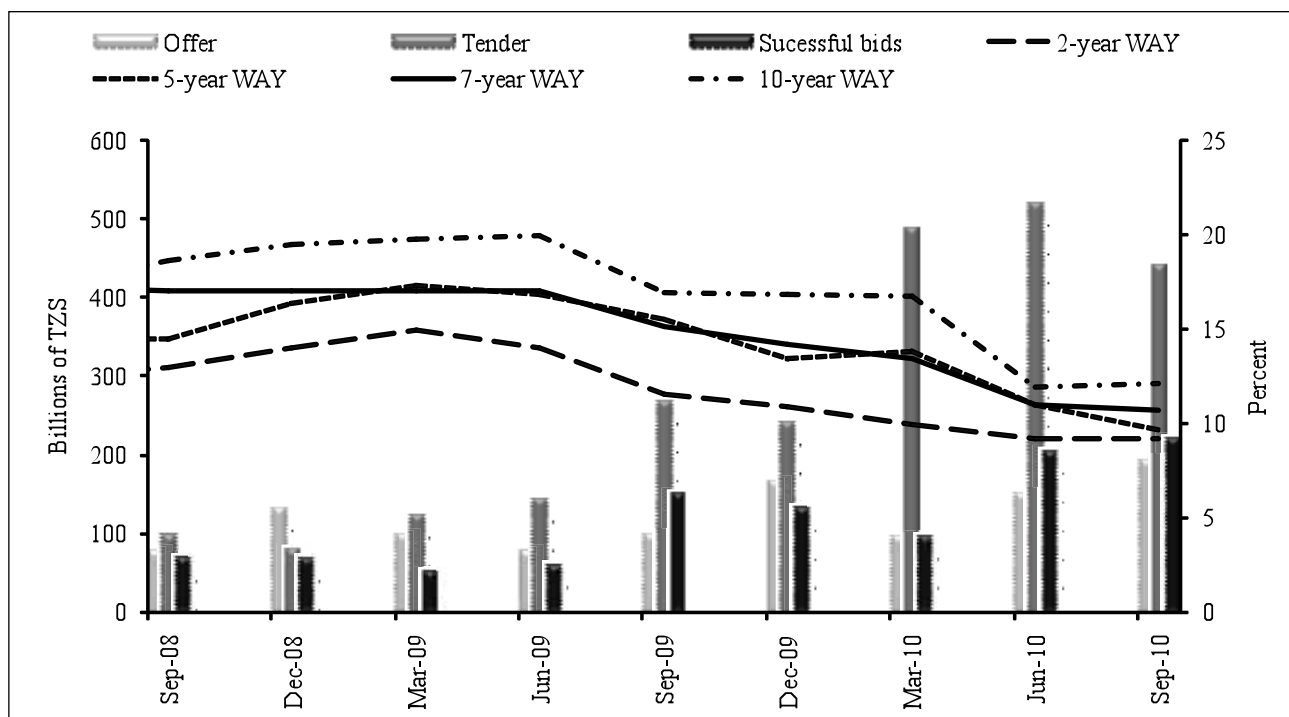
Source: Bank of Tanzania

During the quarter ending September 2010, the Bank of Tanzania offered **Treasury bonds** worth 194.0 billion lower than TZS 440.2 billion demanded (**Chart 2.4**). The Bank accepted bids worth TZS 219.3 billion (at face value). In line with these developments, average yields across all maturities, except for 10-year Treasury bonds, recorded a slight decrease when compared to rates recorded in the preceding quarter. Specifically, the 2-year Treasury bonds yield decreased slightly to 9.19 percent from 9.20 percent in June 2010, whereas the 5-year Treasury bonds yield decreased to 9.64

percent from 10.93 percent. In addition, the average yield for 7-year Treasury bonds decreased to 10.70 percent from 10.96 percent during the same period. In contrast, the average yield for 10-year bonds increased slightly to 12.12 percent from 11.89 percent recorded in June 2010.

During the period under review, 7-year and 10-year Treasury bonds were under-subscribed, probably reflecting investors' preference for shorter maturity in the Treasury bonds market.

**Chart 2.4: Treasury bond Market Developments**

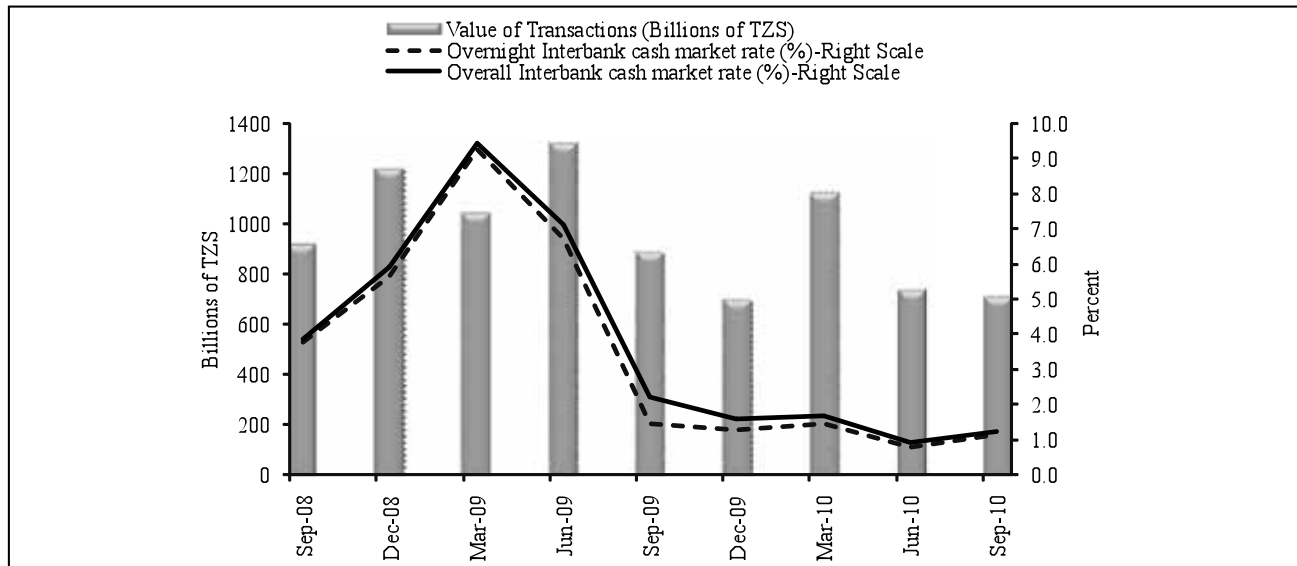


Source: Bank of Tanzania

In the **interbank cash market**, the volume of transaction decreased to TZS 709.7 billion during the quarter ending September 2010, from TZS 737.0 billion recorded in June 2010 and TZS 889.5 billion in the corresponding quarter in 2009. During the period under review, the volume of overnight transaction increased to TZS 546.1 billion, from TZS 494.9 billion recorded in the preceding quarter. The overnight cash

market transactions accounted for 76.9 percent of the total volume traded in the inter-bank cash market compared with 67.1 percent recorded in the preceding quarter. Meanwhile, the overnight market rate increased to 1.15 percent, from 0.78 percent recorded in the previous quarter, whereas the overall interbank cash market rate increased to 1.22 percent, from 0.62 percent in the same period (**Chart 2.5**).

**Chart 2.5: Inter-bank Cash Market Developments**



Source: Bank of Tanzania

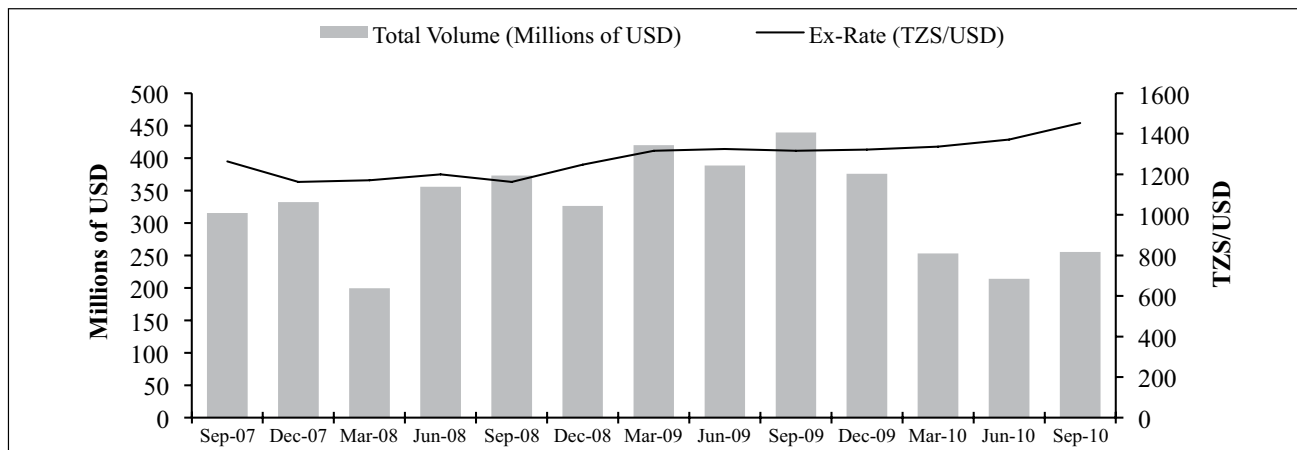
During the quarter under review, repurchase agreements (repos) worth TZS 1,330.0 billion were conducted, slightly higher than TZS 1,286.8 billion conducted in the preceding quarter. The overall average repo rate increased to 0.69 percent, from 0.66 percent recorded in the quarter ending June 2010.

**Foreign Exchange Market Operations**

Total volume of transaction in the Inter-bank Foreign Exchange Market (IFEM)

amounted to USD 255.4 million in the quarter ending September 2010, compared with USD 213.8 million transacted in the previous quarter. The Bank of Tanzania remained the main supplier in the market by selling foreign exchange worth USD 255.0 million, compared with USD 204 million sold in the previous quarter. The weighted average exchange rate depreciated by 5.3 percent to TZS 1,452.8 per USD from 1,371.2 per USD recorded in the quarter ending June 2010 (**Chart 2.6 and Table 2.3**).

**Chart 2.6: Inter-Bank Exchange Rate Movements and Volume of Transactions**



Source: Bank of Tanzania

**Table 2.3: Foreign Exchange Market Developments**

Item	2010		Millions of USD
	Apr-Jun	Jul-Sep	Percentage Change
<b>IFEM</b>			
Amount Offered*	213.8	255.4	19.4
Amount Sold*	213.8	255.4	19.4
Exchange Rate (TZS per USD) pav	1371.2	1452.8	5.9
<b>BUREAU DE CHANGE OPERATIONS</b>			
Sales*	87.6	88.8	1.4
Purchases*	84.7	76.3	-9.9
<b>Volume of Transactions</b>	<b>172.3</b>	<b>165.1</b>	<b>-4.2</b>
Buying Rate (TZS per USD) pav	1391.3	1474.0	5.9
Selling Rate (TZS per USD) pav	1415.0	1501.4	6.1

Source: Bank of Tanzania

Notes: \* Millions of USD

pav = Period Average

### **Bureau de Change Operations**

During the quarter under review, total volume of transaction conducted by the Bureaux de Change declined by 4.4 percent to USD 165.1 million from USD 172.3 million transacted in the previous

quarter. The average buying rate rose to TZS 1,474.0 per USD from TZS 1,391.3 per USD recorded in the previous quarter, whereas average selling rate increased to TZS 1,501.4 per USD from TZS 1,415.0 per USD (**Table 2.3**).

### 3.0 PUBLIC FINANCE

#### Government Budgetary Operations

During the quarter ending September 2010, total resources for the central government amounted to TZS 1,212.5 billion, out of which TZS 1,255.7 billion were from domestic sources and TZS 256.8 billion grants. Total expenditure amounted to TZS 1,980.7 billion resulting into an overall deficit after adjustment to cash of TZS 723.9 billion. The deficit was financed through domestic and foreign borrowing to the tune of TZS 507.0 and TZS 216.9 billion, respectively.

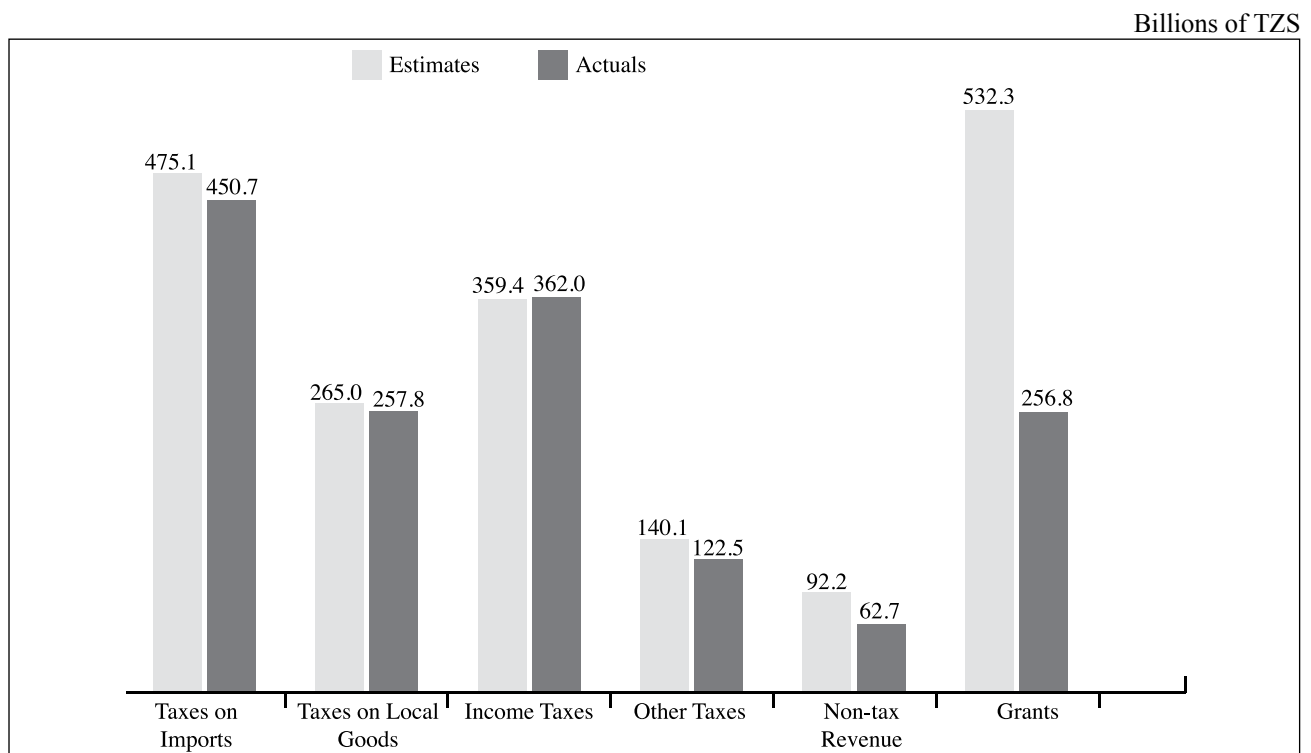
#### Revenue Performance

During the quarter ending September 2010, revenue collections (excluding

Local Government Authorities own resources), amounted to TZS 1,255.7 billion equivalent to 94.3 percent of the target. Tax revenue collections accounted for 95.5 percent of total revenue collections, while the remaining balance was non-tax revenue collections. Slight underperformance in revenue collections was recorded in all categories except income tax, which was above the target by 0.7 percent.

Grants disbursed during the period under review amounted to TZS 256.8 billion, against the estimated TZS 532.3 billion. **Chart 3.1** depicts government resource performance by categories.

**Chart 3.1: Government Resources for the Quarter Ending December 2009**



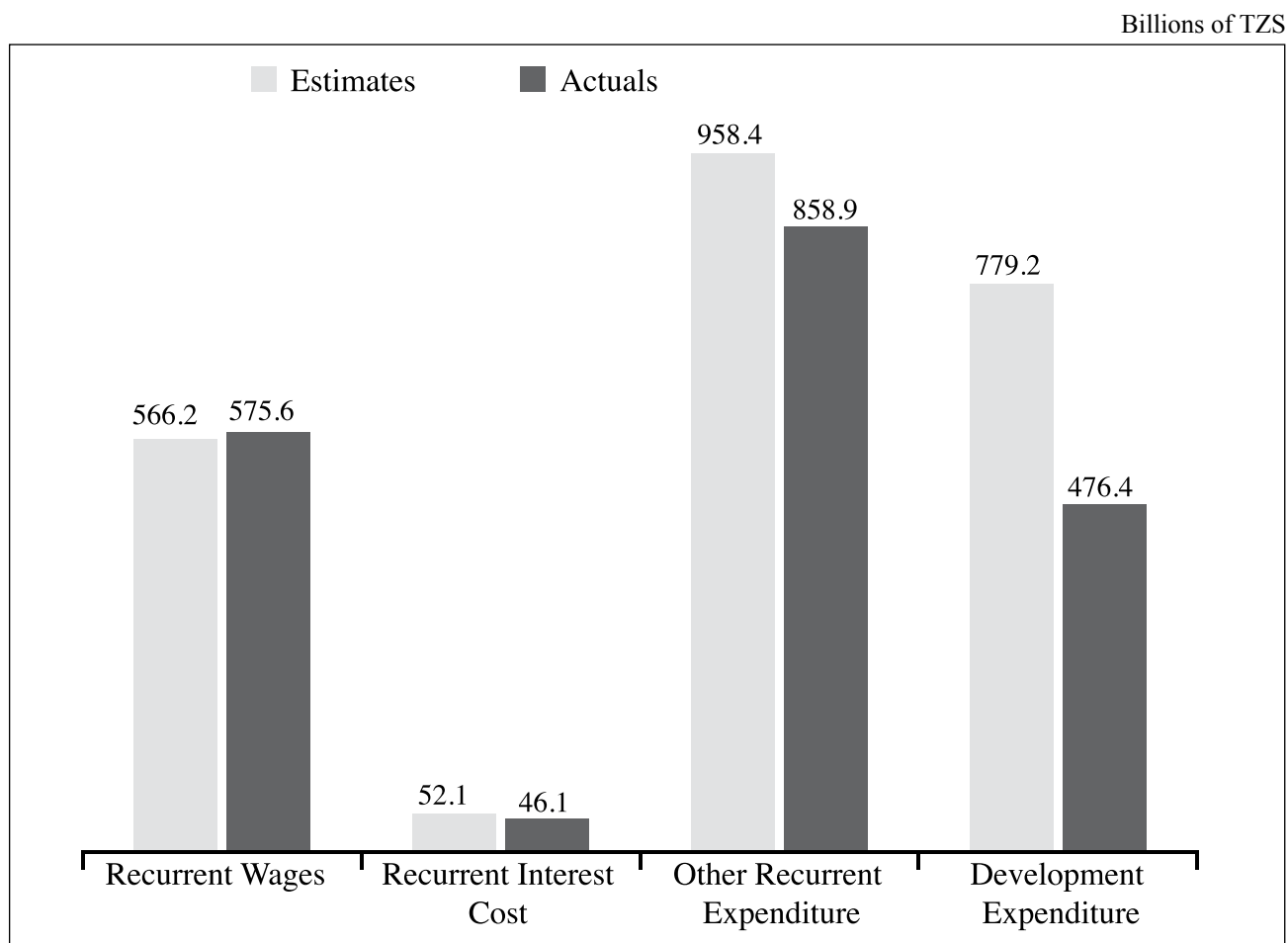
Source: Ministry of Finance and Economic Affairs

## Expenditure Developments

During the quarter under review, total government expenditure amounted to TZS 1,980.7 billion or 5.7 percent of

GDP. Out of this, recurrent expenditure was TZS 1,504.2 billion and development expenditure was TZS 476.4 billion (**Chart 3.2**).

Chart 3.2: Government Expenditure for the Quarter Ending December 2009



Source: Ministry of Finance and Economic Affairs

## National Debt

National debt stock at the end of September 2010 stood at USD 10,685.6 million, being an increase of 2.6 percent from USD 9,856.2 million registered at the end of the preceding quarter. The increase was mainly on account of new external debt disbursements and relatively large amount of domestic debt issuance compared with maturing

obligations. Out of the total debt stock, external debt accounted for 78.7 percent and the balance was domestic debt.

## External Debt

During the quarter ending September 2010, external debt stock increased by USD 561.4 million to USD 8,408.1 million, mainly on account of higher

disbursements than loan repayments. Out of the external debt stock, USD 6,710.7 million or 79.8 percent was disbursed outstanding debt and 20.2 percent interest arrears.

The profile of external debt stock by creditor category shows that multilateral debt increased to USD 4,361.7 million from USD 4,112.9 million recorded at the end of previous quarter. Bilateral debt amounted to USD 956.5 million, up from USD 932.8 million and debt owed to Commercial and Export credit increased by 37.0 percent and 1.4 percent to USD 826.4 million and USD 566.1 million, respectively.

In terms of debt by borrower category, the Central Government was the largest borrower with debt amounting to USD 4,966.3 million, being an increase of 2.4 percent from USD 4,729.6 million recorded at the end of the preceding quarter. Private sector and public corporation outstanding debt amounted to USD 1,190.1 million and USD 554.4 million, respectively.

### Loan Contracted, Disbursements and Repayments

External debt contracted and recorded during the period under review amounted to USD 41.5 million, out of which debt amounting to USD 5.6 million was contracted by the Government and USD 35.9 by the private sector. Debt disbursed

amounted to USD 109.8 million compared with USD 380.8 million disbursed in the preceding quarter. Out of the total debt disbursements, USD 74.6 million was received by the Government and USD 35.2 million by the private sector.

Actual external debt service payments during the quarter ending September 2010 amounted to USD 27.4 million, out of which USD 15.8 was principal and USD 11.6 interest.

### Domestic Debt

During the period under review, domestic debt increased by 21.9 percent to TZS 3,379.4 billion from TZS 2,771.9 billion, mainly due to high issuance of Treasury Bills relative to maturing obligations. Government securities accounted for 99.8 percent of the total domestic debt stock and the remaining portion was non-securitized debt (**Table 3.1**).

**Table 3.1: Government Domestic Debt by Instruments**

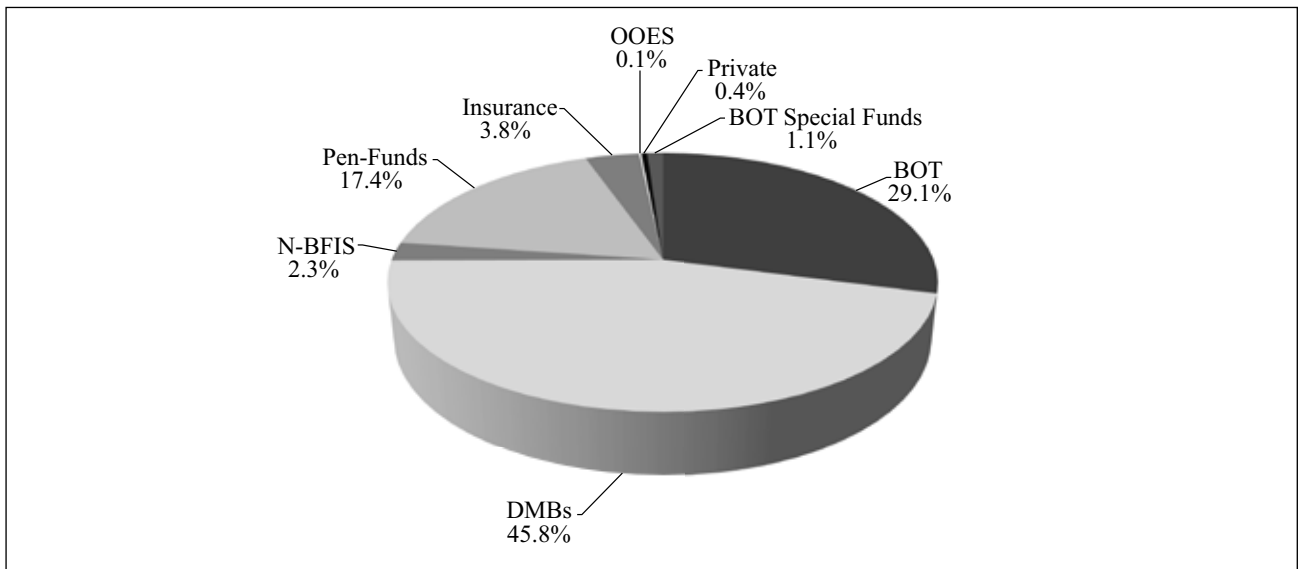
Item	Billions of TZS					
	Sep-09	Share(%)	Jun-10	Share(%)	Sep-10	Share(%)
<b>Government Securities</b>	<b>2,409.9</b>	<b>99.7</b>	<b>2,763.7</b>	<b>99.6</b>	<b>3,371.1</b>	<b>99.8</b>
Treasury Bills	298.7	12.4	285.0	19.1	762.1	22.5
Government Stocks	257.9	10.7	258.7	15.3	257.1	7.6
Government Bonds	1,853.2	76.6	2,219.9	65.2	2,351.9	69.6
Tax Certificates	0.1	0.0	0.1	0.0	0.1	0.0
<b>Other Gov't Debt</b>	<b>8.3</b>	<b>0.3</b>	<b>8.3</b>	<b>0.4</b>	<b>8.3</b>	<b>0.2</b>
Mabibo Hostel	8.2	0.3	8.2	0.4	8.2	0.2
Others	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Dom. Debt</b>	<b>2,418.2</b>	<b>100.0</b>	<b>2,772.0</b>	<b>100.0</b>	<b>3,379.4</b>	<b>100.0</b>
<b>Interest Arrears</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Dom. Debt Stock</b>	<b>2,418.2</b>	<b>100.0</b>	<b>2,772.0</b>	<b>100.0</b>	<b>3,379.4</b>	<b>100.0</b>

Source: Bank of Tanzania and Ministry of Finance and Economic Affairs

Profile of domestic debt by holder category indicated that commercial banks were the leading investors in government debt and held 45.8 percent of the total domestic debt stock. The relatively low risk in Government securities as compared to lending to the private sector, as well

as the expansion of the banking sector explained the dominance of commercial banks in the securities market. The Bank of Tanzania ranked second by holding 25.5 percent followed by pension funds (14.8 percent). Domestic debt by holder category is shown in **Chart 3.3**.

**Chart 3.3: Domestic Debt by Holder**



### **Domestic Debt Borrowing and Service**

During the quarter under review, new domestic debt issued amounted to TZS 435.1 billion, out of which TZS 216.0 billion was Treasury bills and TZS 219.1

billion Treasury bonds. Domestic debt service amounted to TZS 214.9 billion, out of which principal amounting to TZS 163.2 was rolled over, while interest amounting to TZS 51.7 billion was paid out of government revenue.



## 4.0 EXTERNAL SECTOR DEVELOPMENTS

### Current Account

During the quarter ending September 2010, the current account balance narrowed to a deficit of USD 501.0 million from a deficit of USD 848.4 million recorded in the preceding quarter (**Table 4.1**). The

development was largely attributed to an increase in services receipts that went up by 34.3 percent coupled with increase in official transfers to USD 159.0 million from USD 23.8 million registered during the quarter ending June 2010.

**Table 4.1: Current Account Balance**

Item	Millions of USD			Percent Change
	2009p Jul - Sep	2010p Apr - Jun      Jul - Sep		
<b>Goods Account (Net)</b>	<b>-799.1</b>	<b>-906.0</b>	<b>-804.2</b>	<b>-11.2</b>
Exports f.o.b.	782.2	792.3	986.9	24.6
Imports f.o.b.	1,581.3	1,698.3	1,791.1	5.5
<b>Services Account (Net)</b>	<b>74.1</b>	<b>66.0</b>	<b>178.3</b>	--
Receipts	527.3	446.7	600.0	34.3
Payments	453.3	380.7	421.7	10.8
<b>Goods and Services (Net)</b>	<b>-725.0</b>	<b>-840.0</b>	<b>-625.9</b>	<b>-25.5</b>
Exports of Goods and Services	1,309.5	1,238.9	1,586.9	28.1
Imports of Goods and Services	2,034.5	2,079.0	2,212.8	6.4
<b>Income Account (Net)</b>	<b>-15.1</b>	<b>-38.9</b>	<b>-38.7</b>	<b>-0.5</b>
Receipts	46.6	32.2	39.4	22.4
Payments	61.6	71.1	78.2	9.9
<b>Current transfers (Net)</b>	<b>374.5</b>	<b>30.5</b>	<b>163.6</b>	--
Inflows	392.6	48.6	186.0	--
<i>o/w Official transfers</i>	366.1	23.8	159.0	--
Outflows	18.1	18.1	22.4	24.2
<b>Current Account Balance</b>	<b>-365.5</b>	<b>-848.4</b>	<b>-501.0</b>	<b>-40.9</b>

Source: Bank of Tanzania, Tanzania Revenue Authority

Note: P = Provisional data; totals may not add up due to rounding of numbers

-- implies very large number

### Exports

During the quarter ending September 2010, goods export amounted to USD 986.9 million, up from USD 792.3 recorded in the previous quarter, largely due to an increase in value of traditional exports (**Table 4.2**). The improved performance in traditional exports was largely attributed to a rise in export unit prices for cotton, tobacco and cloves.

Non-traditional exports increased to USD 879.0 million, from USD 738.1 million recorded during the previous quarter, mainly on account of an increase in export of manufactured goods and re-exports. Conversely, the value of mineral exports declined by 4.8 percent on account of a drop in export volume of gold to 8.5 tons from 9.5 tons recorded during the quarter ending June 2010.

**Table 4.2: Exports by Type of Commodity**

Millions of USD

Commodity	2009 <sup>P</sup>	2010 <sup>P</sup>		Percent Change
	Jul - Sep	Apr - Jun	Jul - Sep	
<b>Traditional Commodities</b>	<b>72.3</b>	<b>54.2</b>	<b>107.9</b>	<b>99.2</b>
<b>Non-Traditional Exports</b>	<b>709.9</b>	<b>738.1</b>	<b>879.0</b>	<b>19.1</b>
<b>Minerals</b>	<b>388.0</b>	<b>398.6</b>	<b>379.7</b>	<b>-4.8</b>
Gold	379.1	384.4	367.8	-4.3
Diamond	2.5	3.5	0.5	-85.4
Other minerals	6.4	10.7	11.3	--
<b>Manufactured Goods</b>	<b>123.2</b>	<b>202.8</b>	<b>310.5</b>	<b>53.1</b>
Cotton Yarn	2.6	1.6	2.2	35.4
Manufactured Coffee	0.2	0.1	0.1	-36.7
Manufactured Tobacco	1.0	1.6	3.4	--
Sisal Products (Yarn & Twine)	2.1	1.9	2.6	37.3
Other manufactured Goods	117.4	197.6	302.2	52.9
<b>Fish and Fish Products</b>	<b>40.9</b>	<b>32.0</b>	<b>31.8</b>	<b>-0.8</b>
<b>Horticultural products</b>	<b>6.9</b>	<b>7.6</b>	<b>5.7</b>	<b>-25.1</b>
<b>Others Exports</b>	<b>99.4</b>	<b>76.6</b>	<b>107.4</b>	<b>40.3</b>
<b>Re-exports</b>	<b>51.5</b>	<b>20.5</b>	<b>44.0</b>	<b>--</b>
<b>GRAND TOTAL</b>	<b>782.2</b>	<b>792.3</b>	<b>986.9</b>	<b>24.6</b>

Source: Bank of Tanzania and Tanzania Revenue Authority

Notes: P = Provisional data; -- = implies a very large number

## Imports

During the quarter ending September 2010, import of goods went up to USD 1,791.1 million from USD 1,698.3 million recorded during the preceding quarter, mainly attributed to an increase in the value of imported capital and consumer goods (**Table 4.3**). Meanwhile, intermediate goods decreased by 16.6 percent following a decline in the value of imported oil to USD 423.3 million

from USD 587.1 million recorded during the quarter ending June 2010. This development was largely due to a decline in the volume of imported oil from 898,520 tons during the previous quarter to 643,580 tons as prices of oil in the world market increased. On the other hand, the value of imported fertilizers went up by more than three-fold to USD 55.6 million from USD 17.1 million recorded in the preceding quarter.

**Table 4.3: Goods Imports**

Import Category	Millions of USD			
	2009 <sup>P</sup>	2010 <sup>P</sup>		Percent Change
	Jul - Sep	Apr - Jun	Jul - Sep	
<b>CAPITAL GOODS</b>	<b>632.8</b>	<b>555.6</b>	<b>704.9</b>	<b>26.9</b>
Transport Equipment	193.5	175.3	244.1	39.3
Building and Construction Equipment	115.0	121.6	180.0	48.1
Machinery	324.3	258.7	280.8	8.5
<b>INTERMEDIATE GOODS</b>	<b>567.7</b>	<b>750.0</b>	<b>625.6</b>	<b>-16.6</b>
Oil imports	406.5	587.1	423.3	-27.9
Fertilizers	29.9	17.1	55.6	226.0
Industrial Raw materials	131.3	145.8	146.7	0.6
<b>CONSUMER GOODS</b>	<b>380.8</b>	<b>392.7</b>	<b>460.6</b>	<b>17.3</b>
Food and foodstuffs	60.2	103.2	115.3	11.7
All other consumer goods	320.6	289.5	345.3	19.3
<b>GRAND TOTAL (F.O.B)</b>	<b>1,581.3</b>	<b>1,698.3</b>	<b>1,791.1</b>	<b>5.5</b>

Source: Bank of Tanzania, Tanzania Revenue Authority

Note: Oil imports refers to refined petroleum products

P = Provisional data

### Services and Income Account

During the quarter under review, the services account recorded a surplus of USD 178.3 million compared with USD 66.0 million registered during the quarter ending June 2010, mainly occasioned by increases in receipts from travel,

insurance, transportation, and government services. The increase in travel receipts was largely associated with tourist peak season that runs from July to September. On the other hand, the income account balance remained virtually unchanged during the period, recording a deficit of about USD 39.0 million. (Table 4.4).

**Table 4.4: Services and Income Account**

Item		Millions of USD			
		2009 <sup>P</sup>	2010 <sup>P</sup>		Percent Change
		Jul - Sep	Apr - Jun	Jul - Sep	
<b>A. Services Account</b>	<b>Net</b>	<b>74.1</b>	<b>66.0</b>	<b>178.3</b>	<b>170.4</b>
	Receipt	527.3	446.7	600.0	34.3
	Payment	453.3	380.7	421.7	10.8
<b>B. Income Account</b>	<b>Net</b>	<b>-15.1</b>	<b>-38.9</b>	<b>-38.7</b>	<b>-0.5</b>
	Receipt	46.6	32.2	39.4	22.4
	Payment	61.6	71.1	78.2	9.9
	<i>o/w interest payment</i>	<i>15.4</i>	<i>18.3</i>	<i>11.8</i>	<i>-35.6</i>

Source: Commercial Banks, Non-bank Financial Institutions and BOT

Note: P = provisional figures

## World Commodity Prices

During the quarter ending September 2010, world market prices for most of the agricultural and non agricultural commodities recorded increases, save for prices of crude oil and white petroleum products (**Table 4.5**). The rise in coffee prices was largely on account of a decrease in supply following adverse weather condition in El Salvador, Guatemala, Honduras, Vietnam and Mexico. Price of

sisal (UG) increased largely on account of increase in global demand. Likewise, price of gold went up slightly from USD 1,196.0 per troy ounce recorded in the previous quarter to USD 1,227.0 per troy ounce. On the other hand, the prices of crude oil (UK Brent, Dubai f.o.b) and white petroleum products declined mainly attributed to crude oil inventories in the United States.

**Table 4.5: World Commodity Prices**

Commodity	Units	2009	2010		Percent Change	
		Jul - Sep	Apr - Jun	Jul - Sep	Apr-Jun 10 to Jul-Sep 10	Jul-Sep 10 to Jul-Sep 10
Robusta Coffee	USD/kg	1.60	1.61	1.83	13.66	14.38
Arabica Coffee	USD/kg	3.23	3.92	4.68	19.39	44.89
Tea (Average price)	USD/kg	3.04	2.76	2.98	7.97	-1.97
Tea (Mombasa Auction)	USD/kg	2.83	2.39	2.43	1.72	-14.13
Cotton, "A Index"	USD/kg	1.42	1.99	2.05	3.02	44.37
Cotton,"Memphis"	USD/kg	1.50	2.00	n.a	-	-
Sisal (UG)	USD/metric ton	1,213.00	850.00	916.67	7.84	-24.43
Cloves	USD/metric ton	3,905.44	4,720.00	4,844.17	2.63	24.04
Crude oil*	USD/barrel	68.21	78.18	76.08	-2.69	11.54
Crude oil**	USD/barrel	68.07	77.98	74.04	-5.05	8.77
White products***	USD/ton	601.86	699.32	656.54	-6.12	9.09
Jet/Kerosene	USD/ton	575.50	705.08	679.81	-3.58	18.13
Premium Gasoline	USD/ton	641.82	722.46	688.94	-4.64	7.34
Heat Oil	USD/ton	588.26	670.42	600.88	-10.37	2.15
Gold	USD/troy ounce	960.00	1,196.00	1,227.00	2.59	27.81

**Source:** [http://www/worldbank.org/Prospects](http://www.worldbank.org/Prospects), World Bank Public Ledger, Bloomberg

**Note:** \* Average of U.K. Brent, Dubai and West Texas Intl

\*\* f. o. b. Dubai

\*\*\* Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

## 5.0 THE ZANZIBAR ECONOMY

### Procurement of Major Export Crops

During the quarter ending September 2010, procurement of major traditional export crops increased to 4,542.4 tons from 4,148 tons recorded in the corresponding quarter in 2009, mainly attributed to an increase in clove production (**Table 5.1**). The increase in clove production was on an account of favorable weather condition and a rise in producer prices following recovery of world market prices for

cloves. In response to good world market price for cloves, the Zanzibar State Trade Corporation (ZSTC) increased clove producer prices for grades one and two to TZS 3,500 and TZS 3,000 from TZS 3,000 and TZS 2,800 per kilo in the corresponding quarter in 2009. Seaweed purchases increased to 2,530 tons from 2,407 tons procured during the corresponding quarter in the previous year.

**Table 5.1: Zanzibar Procurement of Major Export Crops**

Crop	2005	2006	2007	2008	2009 <sup>P</sup>	Tons		
						Jul - Sep		
						2009	2010 <sup>P</sup>	% Change
Cloves	3,266.7	3,156.7	1,085.6	4,007.0	3,536.0	1,658.0	1,921.2	15.9
Clove stems	350.6	129.0	226.5	345.4	445.0	83.5	91.2	9.2
Seaweed	7,361.8	7,543.1	8,485.0	11,177.0	10,248.0	2,407.0	2,530.0	5.1
<b>Total</b>	<b>10,979.1</b>	<b>10,828.8</b>	<b>9,797.1</b>	<b>15,529.4</b>	<b>14,229.0</b>	<b>4,148.5</b>	<b>4,542.4</b>	<b>9.5</b>

Source: Office of Chief Government Statistician (OCGS)

Notes: P = Provisional data

### Manufacturing Activity

During the quarter ending September 2010, production of beverages, fell by 2.7 percent, mainly due to a decline in demand for soft drinks and mineral water

following the onset of the holy month of Ramadan. However, production of clothes, bread and noodles increased during the review period (**Table 5.2**).

**Table 5.2: Zanzibar Production of Selected Industrial Commodities**

Commodity	Unit	2008	2009 <sup>P</sup>	Jul - Sep		
				2009	2010 <sup>P</sup>	% Change
Beverages*	Litres "000"	12,780	13,799	3,102	3,020	-2.7
Breads	No. "000"	102,050	105,531	26,761	29,550	10.4
Noodles	Kgs	71,072	75,600	20,100	22,000	9.5
Video/Audio tapes	Cartons	61,167	30,742	10,014	8,250	-17.6
Dish Dash Fashion (Clothes)	Pcs	3,778	4,392	622	1,600	157.2
Jewellery (Gold)	grams	7,526	9,710	258	211	-18.2

Source: Office of Chief Government Statistician (OCGS)

Notes: P = Projection

\* = Includes mineral water, soda and juice

## Inflation Developments

The average headline inflation for the quarter ending September 2010 accelerated to 7.0 percent from 5.6

percent recorded in the previous quarter, largely on account of increases in both food and non-food inflation (**Table 5.3**).

**Table 5.3: Zanzibar Quarterly Average Inflation Rates**

Base: Dec.2005

Sub-Group	Weight (%)	Quarter Ending						
		2009				2010		
		Mar	Jun	Sep	Dec	Mar	Jun	Sep
<b>Food</b>	<b>57.4</b>	<b>17.8</b>	<b>8.2</b>	<b>7.6</b>	<b>6.7</b>	<b>8.0</b>	<b>5.3</b>	<b>6.9</b>
<b>Non-Food</b>	<b>42.6</b>	<b>16.1</b>	<b>10.2</b>	<b>-0.3</b>	<b>0.9</b>	<b>4.4</b>	<b>6.3</b>	<b>7.8</b>
Alcoholic beverages, tobacco & narcotics	0.6	19.7	17.8	10.3	21.8	26.1	26.9	32.7
Clothing and footwear	6.2	7.8	8.2	5.9	4.7	5.0	5.0	5.4
Housing, water, electricity, gas and other fuels	15.6	28.4	21.5	-2.5	-1.0	2.7	4.7	6.2
Furnishing, household equipment and routine household maintenance	5.3	12.5	8.4	6.5	5.1	3.6	3.1	3.6
Health	2.1	12.5	9.6	6.7	6.2	10.2	10.9	10.1
Transport	3.4	14.4	-4.0	-14.2	-11.1	-4.5	6.3	8.5
Communication	2.4	-0.1	0.0	0.5	0.0	0.0	0.0	0.0
Recreation and culture	0.4	2.8	3.7	4.3	4.2	4.5	5.0	6.2
Education	1.1	5.3	5.1	4.5	3.9	13.9	12.6	12.6
Restaurants and hotels	3.1	15.0	10.4	9.3	13.8	11.7	16.6	22.3
Miscellaneous goods & services	2.4	13.3	8.2	13.0	12.8	8.0	3.4	3.9
<b>Headline/Overall</b>	<b>100.0</b>	<b>17.4</b>	<b>9.6</b>	<b>4.9</b>	<b>4.8</b>	<b>6.4</b>	<b>5.6</b>	<b>7.0</b>

Source: Office of Chief Government Statistician (OCGS)

Food inflation increased to 6.9 percent from 5.3 in quarter ending June 2010, mainly due to a rise in price of rice. Likewise, non-food inflation rose to 7.8 percent from 6.3 percent recorded in the preceding quarter on account of an increase in prices of petroleum products.

### Budgetary Operations

During the quarter ending September 2010, government budgetary operations on cheques issued basis registered a deficit after grants of TZS 14.7 billion, being higher than TZS 13.1 billion after adjustment to cash. The deficit was financed mainly by foreign sources. Specifically, total resources during the quarter under review amounted to TZS 54.9 billion, out of which TZS 40.2 billion or 73.2 percent was sourced domestically and the remaining balance

was grants. Government expenditure amounted to TZS 69.7 billion compared with TZS 70.8 billion recorded in the quarter ending June 2010.

### Revenue Performance

Revenue collections during the quarter ending September 2010 amounted to TZS 40.2 billion, being an increase of 13.6 percent from TZS 35.4 billion collected in the preceding quarter, but was below the quarterly target of TZS 41.5 billion. The under-performance in revenue collections was largely attributed to below estimate collections from VAT and excise duties (local) (**Chart 5.1**). The relatively low performance of VAT and excise duties was mainly on account of a decline in business activities, partly associated with low tourist activities.

**Chart 5.1: Zanzibar Government Revenue by Sources**

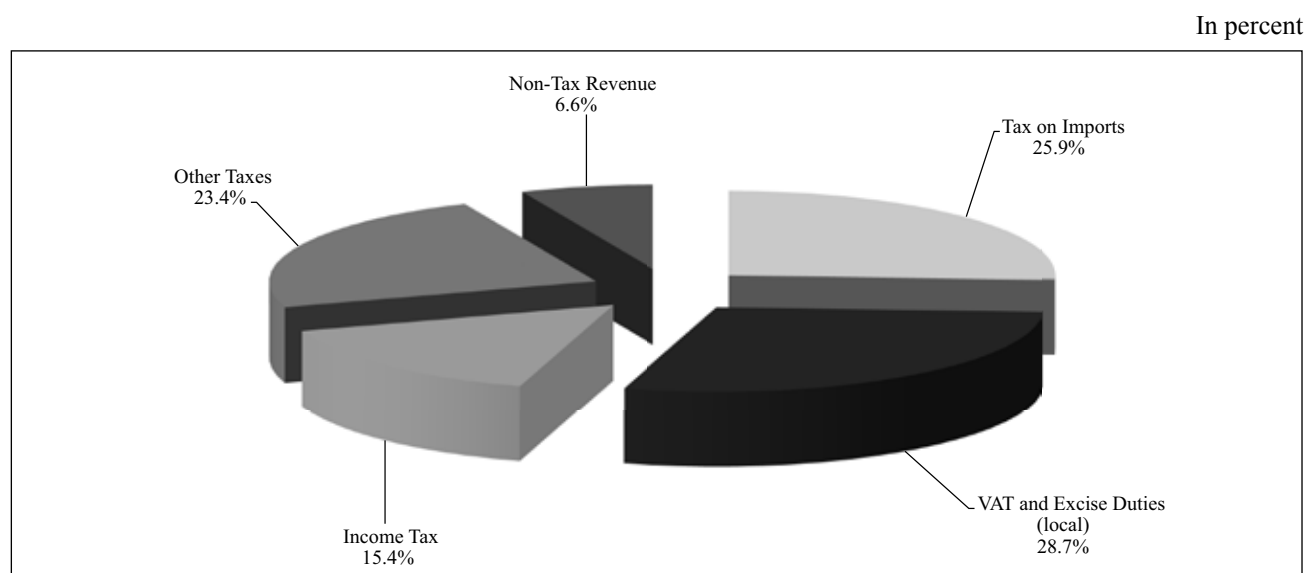


**Source:** Ministry of Finance and Economic Affairs, Zanzibar.

During the period under review, tax revenue amounted TZS 37.6 billion, or 93.5 percent of the total revenue collections and was below the quarterly target of TZS 38.5 billion. As a share of GDP, tax revenue was 4.3 percent of GDP compared with 3.8 percent registered in the previous quarter. Non-tax revenue amounted to TZS 2.6 billion, up from

TZS 2.0 billion collected in the preceding quarter and was below the target of TZS 3.0 billion. VAT and excise duties accounted for the largest share of total revenue collections followed by tax on imports (25.9 percent). The percentage shares of other revenue categories are indicated in **Chart 5.2**.

**Chart 5.2: Total Revenue Composition, July – September 2010**



Source: Ministry of Finance and Economic Affairs, Zanzibar.

### Expenditure Developments

Total Government expenditure during the quarter ending September 2010, amounted to TZS 69.7 billion, and was below the estimate of TZS 79.9 billion and TZS 84.4 billion spent during the quarter ending June 2010.

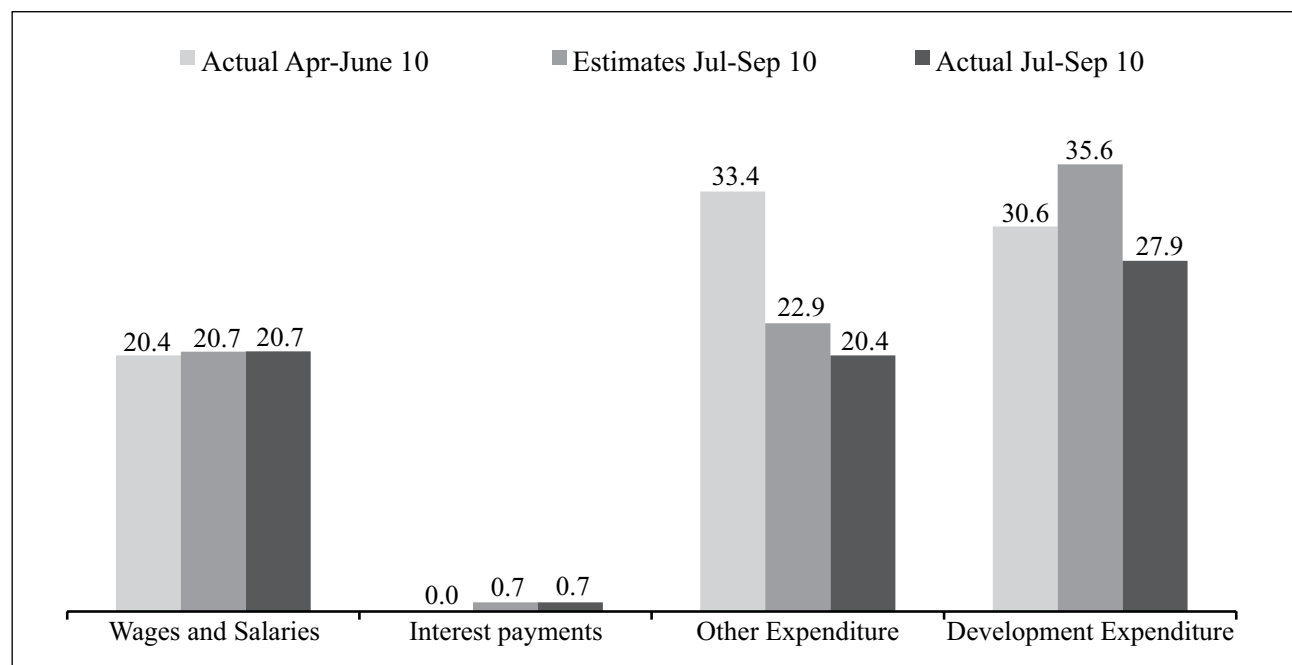
Total recurrent expenditure was TZS 41.8 billion, below the estimate of TZS 44.3 billion, and accounted for 60.0

percent of total expenditure. Wages and salaries amounted to TZS 20.7 billion, accounting for 49.5 percent of the recurrent expenditure. Other expenditures amounted to TZS 20.4 billion, below the estimate of TZS 22.9 billion, and accounted for 48.8 percent of total recurrent expenditure. Interest payments amounted to TZS 0.7 billion (**Chart 5.3**).



**Chart 5.3: Zanzibar Government Expenditure by Components**

Billions of TZS



Source: Ministry of Finance and Economic Affairs, Zanzibar.

Development expenditure amounted to TZS 27.9 billion, or 40.0 percent of total expenditure, and was below the estimate of TZS 35.6 billion, due to low funding from both local and foreign sources. Total development expenditure financed from local sources amounted to TZS 4.8 billion, representing 17.2 percent of the total expenditure, while the remaining TZS 23.1 billion which was below the estimated TZS 28.6 billion was financed from foreign sources.

### Debt Developments

Zanzibar total debt stock during the quarter ending September 2010, amounted to USD 85.0 million, down from USD 101.8 million recorded during the previous

quarter. Total external debt amounted to USD 48.3 million, accounting for 56.7 percent of the total debt, while the remaining balance of USD 36.8 million was domestic debt. Total debt to GDP ratio stood at 14.4 percent compared with 16.0 percent reported during the quarter ending June 2010.

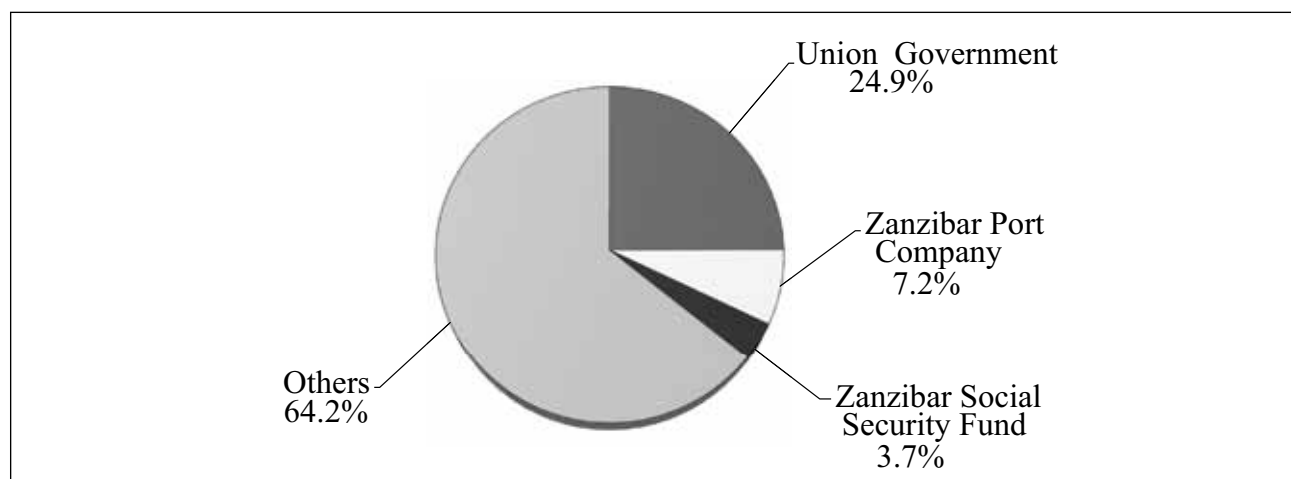
### Domestic Debt

During the quarter under review, total domestic debt stock amounted to TZS 54.5 billion, down from TZS 55.6 billion recorded in the quarter ending June 2010, mainly associated with government payment of claims due to domestic suppliers and retirees.

The composition of domestic debt by creditor category shows that domestic suppliers and pensioners remained major creditors with claims amounting to TZS 35.0 billion, or 64.2 percent of the total domestic debt. The Union Government debt remained unchanged at TZS 13.6 billion, and represented 24.9 percent of

the total domestic debt. Zanzibar Port Corporation (ZPC) debt amounted to TZS 3.9 billion and accounted for 7.2 percent of total domestic debt. Zanzibar Social Security Fund (ZSSF) claims amounted to TZS 2.0 billion, or 3.7 percent of total domestic debt (**Chart 5.4**).

**Chart 5.4: Zanzibar Domestic Debt by Creditor Category at End-September 2010**



Source: Ministry of Finance and Economic Affairs Zanzibar.

With respect to domestic debt by instrument category, Treasury bonds accounted for the largest share of

domestic debt followed by Government loans. **Table 5.4** summarizes Zanzibar's domestic debt by instruments.

**Table 5.4: Zanzibar Domestic Debt by Instruments**

Instrument	Quarter Ending					% of Total Sep 10	Percent Change	
	2009		2010				Jun-10 to Sep-10	Sep-09 to Sep-10
	Sep	Dec	Mar	Jun	Sep			
Government loans	18,158.8	18,158.8	18,158.8	16,891.9	16,891.9	31.0	0.0	-7.0
Government stocks	7,904.2	6,404.2	6,404.2	2,654.2	2,654.2	4.9	0.0	-66.4
Treasury bills	6,642.5	6,642.5	6,500.0	6,500.0	6,500.0	11.9	0.0	-2.1
Treasury bonds	17,178.5	17,178.5	25,452.5	25,452.5	25,452.5	46.7	0.0	48.2
Other Instruments*	7,712.6	6,025.5	4,719.8	4,084.6	3,046.5	5.6	-25.4	-60.5
<b>TOTAL</b>	<b>57,596.5</b>	<b>54,409.4</b>	<b>61,235.3</b>	<b>55,583.2</b>	<b>54,545.1</b>	<b>100.0</b>	<b>-1.9</b>	<b>-5.3</b>

Source: Ministry of Finance and Economic Affairs, Zanzibar.

Notes: \* Mainly gratuity claims and Government supplier's credits.

Classification of domestic debt by maturity indicates that, debt with “undetermined maturity” (predominantly

gratuity and supplier’s claims) dominated as it accounted for 37.8 percent of total domestic debt stock (**Table 5.5**).

**Table 5.5: Zanzibar Domestic Debt by Maturity**

Period	Quarter Ending					% of Total Sep-10	Percent Change	
	2009		2010				Jun-10 to Sep-10	Sep-09 to Sep-10
	Sep	Dec	Mar	Jun	Sep			
Less than 1 year	6,642.5	6,643.5	6,500.0	11,500.0	19,178.5	35.2	66.8	188.7
2-5 Years	20,178.5	20,178.5	28,452.5	21,452.5	14,774.0	27.1	-31.1	-26.8
Undetermined	30,775.5	27,586.4	26,282.8	22,630.7	20,592.6	37.8	-9.0	-33.1
<b>TOTAL</b>	<b>57,596.5</b>	<b>54,408.4</b>	<b>61,235.3</b>	<b>55,583.2</b>	<b>54,545.1</b>	<b>100.0</b>	<b>-1.9</b>	<b>-5.3</b>

Source: Ministry of Finance and Economic Affairs, Zanzibar

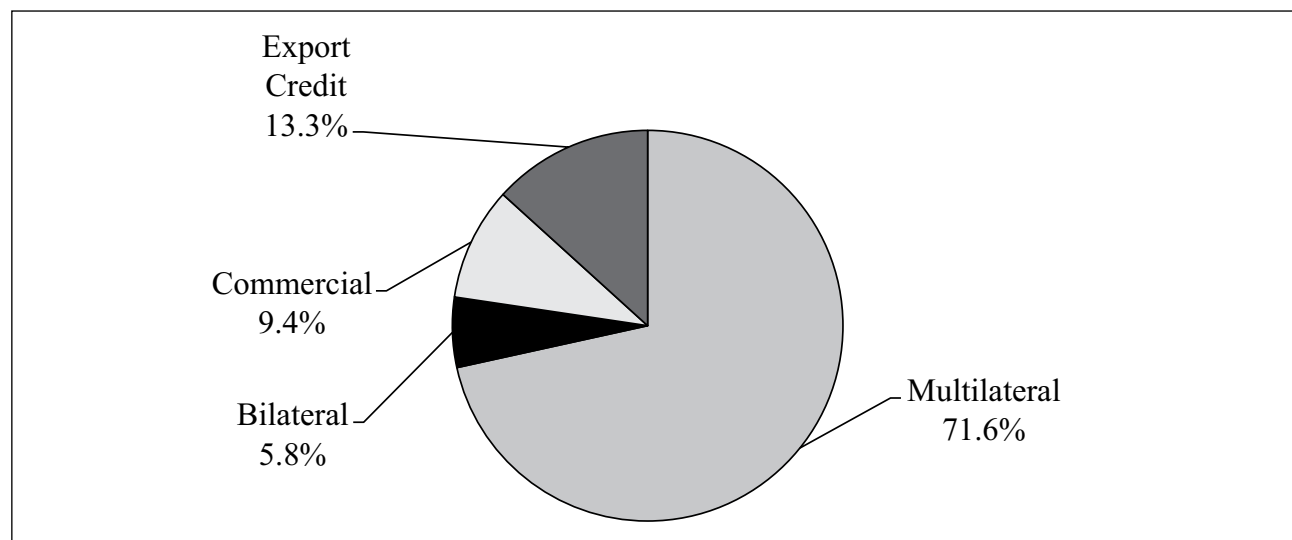
### External Debt

During the quarter ending September 2010, Zanzibar total external debt stock decreased to USD 48.3 million from USD 61.5 million, recorded in the preceding quarter, largely on account of debt data reconciliation with the Union Government. Debt guaranteed by the Union Government amounted to USD

34.5 million, or 71.4 percent of the total external debt, and the remaining was non-guaranteed debt.

Meanwhile, the profile of external debt by creditor category shows that multilateral creditors debt was dominant followed by export credits, while bilateral creditors’ debt was the least (**Chart 5.5**).

**Chart 5.5: Zanzibar External Debt by Creditor Category as at end-September 2010**



Source: Ministry of Finance and Economic Affairs Zanzibar.

Classification of external debt maturity indicates that 62.0 percent of all external debt matures beyond 20 years, followed

by debt maturing between 5 to 10 and debts maturing between 10 to 20 years (**Table 5.6**).

**Table 5.6: Zanzibar External Debt by Maturity**

Millions of USD								
Period	Quarter Ending					% of Total Sep-10	Percent Change	
	2009		2010				Jun-10 to Sep-10	Sep-09 to Sep-10
	Sep	Dec	Mar	Jun	Sep			
5-10 Years	16.4	9.3	16.2	16.0	13.7	28.4	-14.0	-16.3
10-20 Years	5.5	5.5	5.5	5.5	4.6	9.6	-15.5	-16.6
>20 Years	39.1	41.7	40.6	40.1	29.9	62.0	-25.3	-23.4
<b>TOTAL</b>	<b>61.0</b>	<b>56.6</b>	<b>62.3</b>	<b>61.5</b>	<b>48.3</b>	<b>100.0</b>	<b>-21.5</b>	<b>-20.9</b>

Source: Ministry of Finance and Economic Affairs, Zanzibar.

During the quarter under review, external debt by use of funds indicates that social welfare and education received the largest share (42.7 percent of total

disbursements), followed by transport and telecommunications sectors (30.4 percent of the total external debt) while energy received the least (**Table 5.7**).

**Table 5.7: Zanzibar External Debt by Use of Funds as at end-September 2010**

Millions of USD		
Sector	Amount	Percent of Total Disbursement
Energy	0.4	0.7
Agriculture	1.3	2.7
Industries	0.5	1.0
Transport and telecomm.	14.7	30.4
Social welfare and education	20.6	42.7
Finance and Insurance	4.9	10.1
Others	6.0	12.4
<b>Total</b>	<b>48.3</b>	<b>100.0</b>

Source: Ministry of Finance and Economic Affairs Zanzibar.

## External Sector Developments

### Current Account

During the quarter ending September 2010, Zanzibar current account balance recorded a surplus of USD 17.3 million, compared with a deficit of USD 7.9 million recorded during the preceding

quarter, mainly explained by an increase in exports and donor fund inflows. Trade account deficit narrowed to USD 17.5 million from a deficit of USD 24.1 million recorded during the quarter ending June 2010, mainly on account of increased cloves exports (**Table 5.8**).

**Table 5.8: Zanzibar - Current Account**

Million of USD

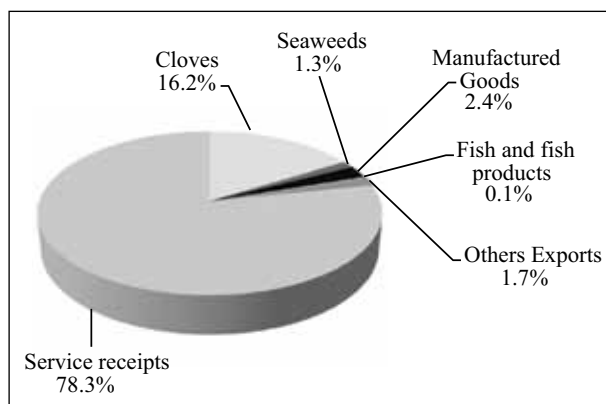
Item	Quarter Ending					Percent Change	
	2009		2010 <sup>P</sup>			Jun-10 to Sep-10	Sep-09 to Sep-10
	Sep	Dec	Mar	Jun	Sep		
<b>Goods Account (net)</b>	<b>-16.0</b>	<b>-17.4</b>	<b>-18.8</b>	<b>-24.1</b>	<b>-17.5</b>	<b>27.4</b>	<b>-9.4</b>
Exports	9.2	6.2	3.3	2.3	8.4	265.2	-8.7
Imports (fob)	25.2	23.6	22.1	26.4	25.9	-1.9	2.8
<b>Services Account (net)</b>	<b>6.1</b>	<b>6.7</b>	<b>7.5</b>	<b>7.6</b>	<b>18.9</b>	<b>148.7</b>	<b>209.8</b>
Receipts	24.9	25.0	25.6	22.8	30.4	33.3	22.1
Payments	18.9	18.3	18.1	15.2	11.5	-24.3	-39.2
<b>Goods and Services (net)</b>	<b>-10.0</b>	<b>-10.7</b>	<b>-11.4</b>	<b>-16.5</b>	<b>1.4</b>	<b>109.1</b>	<b>115.0</b>
Exports of Goods & Services	34.1	31.2	28.9	25.1	38.8	55.0	14.1
Imports of Goods & Services	44.1	42.0	40.3	41.6	37.4	-10.1	-15.2
<b>Income Account (net)</b>	<b>-1.9</b>	<b>-1.7</b>	<b>-1.2</b>	<b>-0.4</b>	<b>0.5</b>	<b>225.0</b>	<b>126.3</b>
Receipts	0.1	0.1	0.1	0.2	0.7	250.0	600.0
Payments	2.0	1.8	1.3	0.6	0.2	-66.7	-90.0
<b>Current Transfers (net)</b>	<b>34.9</b>	<b>10.7</b>	<b>11.7</b>	<b>9.0</b>	<b>15.4</b>	<b>71.1</b>	<b>-55.9</b>
Donor Inflows	34.9	10.7	11.7	9.0	15.4	71.1	-55.9
Outflows	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Current Account Balance</b>	<b>23.0</b>	<b>-1.8</b>	<b>-0.8</b>	<b>-7.9</b>	<b>17.3</b>	<b>319.0</b>	<b>-24.8</b>

Source: Tanzania Revenue Authority and Bank of Tanzania

Notes: P = provisional

## Exports

During the period under review, value of goods and services export increased to USD 38.8 million compared with USD 25.1 million registered during the preceding quarter largely on account of an increase in exports and service receipts. Service receipts amounted to USD 30.4 million, and accounted for 78.3 percent of total exports, while merchandise exports amounted to USD 8.4 million, equivalent to 21.7 percent of total exports (**Chart 5.6**).

**Chart 5.6: Zanzibar Goods and Service Exports, Percentage Share to Total, July – September 2010**

As shown in **Table 5.9**, the increase in value of merchandise exports was mainly explained by the rise in volume of clove exports. In contrast, export value of seaweed slightly declined while that of other exports (Zanzibar souvenirs) remained unchanged.

**Table 5.9: Zanzibar Exports by type of Commodity**

Millions of USD

Commodity	Quarter Ending					Percent Change	
	2009		2010 <sup>p</sup>			Jun-10 to Sep-10	Sep-09 to Sep-10
	Sep	Dec	Mar	Jun	Sep		
<b>Traditional Exports:</b>							
<b>Cloves</b>							
Value	5.2	2.6	0.6	0.1	6.3	...	21.1
Volume (000 tons)	1.5	0.7	0.2	0.02	1.8	...	20.3
Unit Price (USD/ton)	3,520.5	3,545.2	4,065.4	3,500.0	3,543.7	1.2	0.7
<b>Sub-Total</b>	<b>5.2</b>	<b>2.6</b>	<b>0.6</b>	<b>0.1</b>	<b>6.3</b>	<b>....</b>	<b>21.1</b>
<b>Non-Traditional Exports:</b>							
<b>Seaweeds</b>							
Value	0.8	0.7	0.7	0.8	0.5	-33.0	-35.5
Volume (000 tons)	2.8	2.8	3.0	3.0	2.1	-29.2	-22.3
Unit Price (USD/ton)	282.6	266.5	247.6	248.4	234.8	-5.5	-16.9
<b>Manufactured Goods</b>	<b>1.4</b>	<b>1.3</b>	<b>0.9</b>	<b>0.7</b>	<b>0.9</b>	<b>38.3</b>	<b>-35.1</b>
<b>Fish and Fish Produce</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.0</b>	<b>-58.7</b>	<b>-63.3</b>
<b>Others Exports</b>	<b>1.7</b>	<b>1.5</b>	<b>1.0</b>	<b>0.7</b>	<b>0.7</b>	<b>-4.6</b>	<b>-59.0</b>
<b>Sub Total</b>	<b>4.0</b>	<b>3.6</b>	<b>2.7</b>	<b>2.2</b>	<b>2.1</b>	<b>-3.5</b>	<b>-45.9</b>
<b>Grand Total</b>	<b>9.2</b>	<b>6.2</b>	<b>3.3</b>	<b>2.3</b>	<b>8.4</b>	<b>270.6</b>	<b>-7.9</b>

Source: Tanzania Revenue Authority

Notes: ... implies very large number

## Imports

During the period under review, merchandise imports (c.i.f.) amounted to USD 28.4 million, down from USD 29.0 million recorded in the quarter ending June 2010, mainly occasioned by a decline in import of oil and consumer goods (Table

5.10 and Chart 5.7). Consumer goods import declined to USD 2.9 million from USD 7.7 million recorded in June 2010 mainly on account of decreased demand in line with fasting during the holy month of Ramadhan.

**Table 5.10: Zanzibar Imports (c.i.f) by Major Categories**

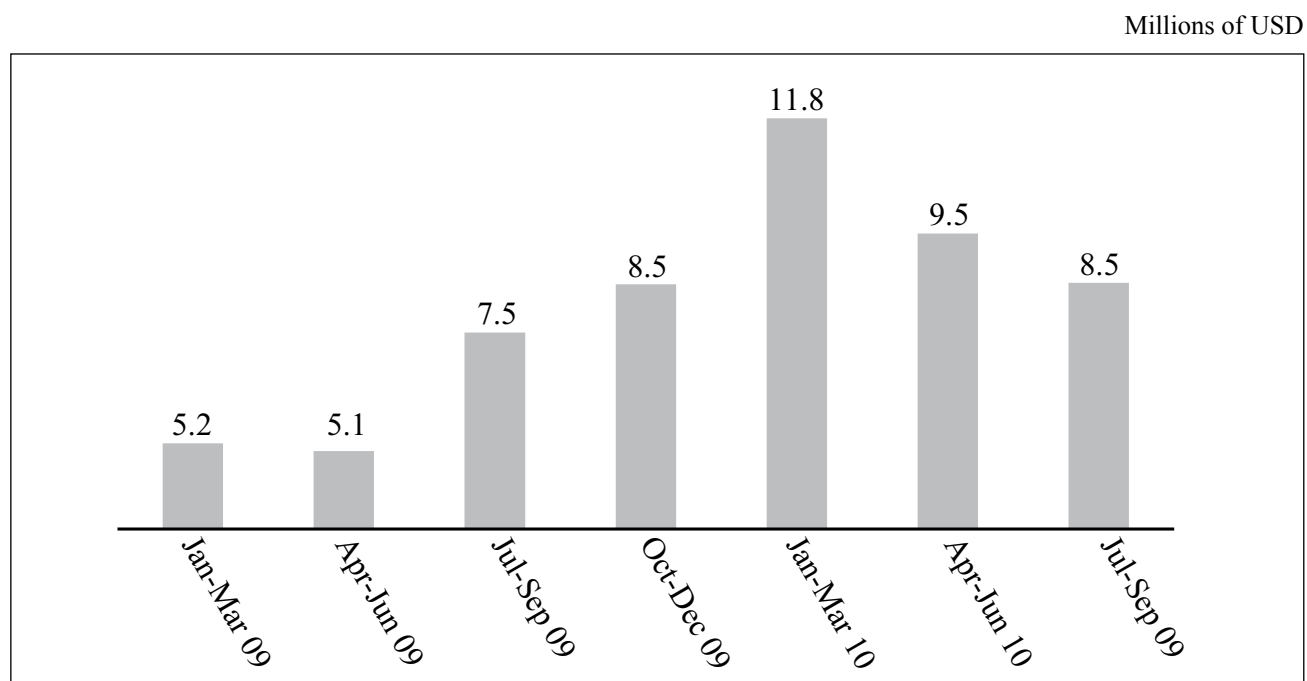
Millions of USD

Import Category	Quarter Ending					% of Total Sep-10	Percent Change	
	2009		2010 <sup>P</sup>				Jun-10 to Sep-10	Sep-09 to Sep-10
	Sep	Dec	Mar	Jun	Sep			
<b>Capital Goods</b>	<b>12.7</b>	<b>10.3</b>	<b>7.7</b>	<b>10.8</b>	<b>16.1</b>	<b>56.6</b>	<b>48.9</b>	<b>26.5</b>
Transport Equipments	7.0	5.3	3.5	4.0	4.8	17.0	21.8	-30.7
Building and Constructions	1.9	1.9	1.8	2.8	1.7	5.9	-39.4	-10.1
Machinery	3.9	3.1	2.4	4.1	9.6	33.7	136.0	147.5
<b>Intermediate Goods</b>	<b>9.1</b>	<b>10.1</b>	<b>12.6</b>	<b>10.5</b>	<b>9.4</b>	<b>33.1</b>	<b>-10.2</b>	<b>3.6</b>
Oil imports	7.5	8.5	11.8	9.5	8.5	29.9	-10.5	13.4
Industrial raw materials	1.6	1.7	0.8	1.0	0.9	3.2	-7.0	-42.5
<b>Consumer Goods</b>	<b>5.8</b>	<b>5.5</b>	<b>4.0</b>	<b>7.7</b>	<b>2.9</b>	<b>10.3</b>	<b>-62.0</b>	<b>-50.0</b>
Food and food stuffs	1.9	2.0	1.6	2.5	1.1	4.0	-54.9	-40.3
All other consumer goods	3.9	3.5	2.4	5.2	1.8	6.3	-65.4	-54.6
<b>Grand Total (c.i.f.)</b>	<b>27.7</b>	<b>25.9</b>	<b>24.3</b>	<b>29.0</b>	<b>28.4</b>	<b>100.0</b>	<b>-1.9</b>	<b>2.9</b>
<b>Grand Total (f.o.b.)</b>	<b>25.2</b>	<b>23.6</b>	<b>22.1</b>	<b>26.4</b>	<b>25.9</b>		<b>-1.9</b>	<b>2.9</b>

Source: Tanzania Revenue Authority

Notes: P = Provisional data

**Chart 5.7: Zanzibar Quarterly Oil Imports**



Source: Tanzania Revenue Authority

## Services and Income Account

During the period under review, the services account registered a surplus of USD 18.9 million, up from USD 7.6 million recorded in the previous quarter on account of an increase in service

receipts to USD 30.4 million from USD 22.8 million recorded in the quarter ending June 2010 and a fall in service payments to USD 11.5 million from USD 15.2 million (**Table 5.11**).

**Table 5.11: Zanzibar - Service and Income Account**

Item		Quarter Ending					Millions of USD	
		2009		2010 <sup>P</sup>			Percent Change	
		Sep	Dec	Mar	Jun	Sep	Jun-10 to Sep-10	Sep-09 to Sep-10
<b>A. Services Account</b>	<b>Net</b>	<b>6.1</b>	<b>6.7</b>	<b>7.5</b>	<b>7.6</b>	<b>18.9</b>	<b>148.3</b>	<b>212.2</b>
	Receipt	24.9	25.0	25.6	22.8	30.4	33.6	22.0
	Payment	18.9	18.3	18.1	15.2	11.5	-24.2	-39.1
<b>B. Income Account</b>	<b>Net</b>	<b>-1.9</b>	<b>-1.7</b>	<b>-1.2</b>	<b>-0.4</b>	<b>0.5</b>	<b>-205.9</b>	<b>-124.2</b>
	Receipt	0.1	0.1	0.1	0.2	0.7	267.8	495.4
	Payment	2.0	1.8	1.3	0.6	0.2	-66.7	-89.8

**Source:** Bank of Tanzania, Commercial Banks and Non-Banks Financial Institutions.

**Notes:** P = provisional data



## 6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC REGIONS

During the quarter ending September 2010, inflation in the East African Community (EAC) region eased to an average of 4.1 percent, from 5.9 percent recorded in the preceding quarter following a decline in food prices. All

EAC member states registered declines in inflation rates with Kenya, Uganda and Rwanda being within the agreed EAC convergence inflation rate of not more than 5.0 percent (**Table 6.1**).

**Table 6.1: EAC and SADC Countries Economic Indicators**

Country	Real Growth Rate in %				Inflation Rate (%)						
	2006	2007	2008	2009	2009				2010		
					Q1	Q2	Q3	Q4	Q1	Q2	Q3
Tanzania	6.7	7.1	7.4	6.0	13.1	11.3	11.7	12.5	9.8	8.2	5.8
Kenya	6.3	7.1	1.6	2.6	24.3	21.1	18.0	5.7	4.6	3.7	3.3
Uganda	5.5	7.7	7.0	5.8	14.4	12.7	12.8	12.1	8.2	4.9	1.7
Burundi	5.1	3.6	4.5	3.9	n.a	6.9	7.8	5.8	5.6	8.6	7.3
Rwanda	9.2	7.7	11.6	6.0	19.2	12.1	6.3	5.8	3.0	4.0	2.1
Angola	18.6	20.3	16.4	2.7	13.5	13.8	13.9	13.7	13.8	13.8	14.3
Botswana	5.1	4.8	3.1	-3.7	11.6	8.5	6.4	5.9	6.1	7.5	6.9
Lesotho	6.6	2.3	4.4	2.0	10.3	8.8	5.7	4.2	4.2	4.0	3.3
Malawi	4.7	7.9	9.7	7.7	9.8	8.8	7.8	7.4	8.1	7.8	7.2
Mauritius	4.7	5.4	5.6	2.8	8.9	7.4	5.2	3.0	2.1	1.8	1.9
Mozambique	8.5	7.3	6.5	6.3	8.1	3.4	1.6	2.7	1.7	1.6	0.6
Namibia	4.6	3.8	2.7	-1.1	11.5	9.6	7.4	6.9	6.1	4.7	4.0
Seychelles	9.5	9.6	-1.3	0.7	50.2	45.8	33.1	7.9	-3.7	-4.1	-2.0
South Africa	5.6	5.5	3.7	-1.8	8.4	7.8	6.4	6.0	5.7	4.5	3.5
Swaziland	3.3	3.5	2.4	0.4	11.5	8.2	5.8	4.6	4.8	4.5	4.2
Zambia	6.2	6.2	5.7	6.3	14.4	14.5	13.8	11.2	9.9	8.7	8.1
Zimbabwe	-3.8	-3.6	-4.3	5.1	-2.8	-0.5	0.3	-2.3	-0.7	5.4	4.0
<b>EAC Average</b>	<b>6.6</b>	<b>6.6</b>	<b>6.4</b>	<b>4.9</b>	<b>17.8</b>	<b>12.8</b>	<b>11.3</b>	<b>8.4</b>	<b>6.3</b>	<b>5.9</b>	<b>4.1</b>
<b>SADC Average</b>	<b>6.2</b>	<b>6.2</b>	<b>4.8</b>	<b>2.6</b>	<b>13.0</b>	<b>11.3</b>	<b>9.2</b>	<b>6.4</b>	<b>5.2</b>	<b>5.3</b>	<b>4.7</b>

**Source:** Respective National Statistical Offices and Central Banks

**Note:** 1. Economic indicators for Democratic Republic of Congo and Madagascar were not available  
2. n.a refers to not available

In the SADC region, the average rate of inflation declined to 4.7 percent from 5.3 percent recorded during the previous quarter. With the exception of Angola and Mauritius, inflation rates in the remaining SADC countries decelerated largely on

account of decline in food prices. The Inflation rate in Angola increased when compared with the preceding quarter mainly attributed to higher food and transportation costs.

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## **7.0 STATISTICAL TABLES AND MANAGEMENT LIST**

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## A1: STATISTICAL TABLES

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<b>Selected Economic Indicators .....</b>	<b>39</b>
<b>1.0 OUTPUT AND PRICES .....</b>	<b>40</b>
1.1 Gross Domestic Product (GDP), by Kind of Economic Activity at Current Prices, Tanzania Mainland .....	40
1.2 Zanzibar Gross Domestic Product (GDP) at Market Prices by Kind of Economic Activity, at Current Prices .....	41
1.3 Gross Domestic Product (GDP), by Kind of Economic Activity Percentage Share in Total GDP at Current Prices, Tanzania Mainland .....	42
1.4 Zanzibar Gross Domestic Product (GDP) at Market Price by Kind of Economic Activity, Percentage Share in Total GDP, .....	43
1.5 Gross Domestic Product (GDP), by Kind of Economic Activity at Constant 2001 Prices, Tanzania Mainland .....	44
1.6 Zanzibar Gross Domestic Product (GDP), by Kind of Economic Activity, at 2001 Constant Prices .....	45
1.7 Gross Domestic Product (GDP), by Kind of Economic Activity, Percentage Share in Total GDP, at 2001 Prices, Tanzania Mainland .....	46
1.8 Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP, at 2001 Constant Prices .....	47
1.9 Gross Domestic Product (GDP), by Kind of Economic Activity, Percentage Growth Rates at Constant 2001 Prices, Tanzania Mainland .....	48
1.10 Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Annual Growth Rates, at 2001 Prices.....	49
1.11 Production of Major Agricultural Crops, Tanzania Mainland .....	50
1.12 Production of Major Export Crops, Zanzibar .....	51
1.13 Agricultural Production Indices, Tanzania Mainland.....	52
1.14 Production in Selected Industries, Tanzania Mainland .....	53
1.15 Production in Selected Industries in Zanzibar .....	54
1.16 Industrial Production Indices, Tanzania Mainland.....	55
1.17 Mineral Recoveries, Tanzania Mainland .....	56

1.18	Seasonally Adjusted Consumer Prices Index, Tanzania Mainland .....	57
1.19	National Consumer Price Index (New CPI) .....	58
1.20	Zanzibar Consumer Price Index .....	59
1.21	National Consumer Price Index, Percentage Change on the Previous Year ....	60
1.22	Zanzibar Consumer Price Index, Percentage Change on the Previous Year ....	61
1.23	Dar Es Salaam Cost of Living Index- Middle Income Group .....	62
1.24	Dar Es Salaam Retail Price Index-Wage Earners .....	63
<b>2.0</b>	<b>GOVERNMENT FINANCE .....</b>	<b>64</b>
2.1	Analysis of Central Government Finance, Tanzania Mainland.....	64
2.2	Central Government Operations,.....	65
2.3	Zanzibar Central Government Operations .....	66
2.4	Treasury Bills Auctions - Actual Sales by Transactor .....	67
2.5	Central Government Outstanding Stocks and Notes by Holders .....	68
<b>3.0</b>	<b>MONEY AND BANKING .....</b>	<b>69</b>
3.1	Depository Corporation Survey.....	69
3.2	Bank of Tanzania - Assets .....	70
3.3	Bank of Tanzania - Liabilities .....	71
3.4	Tanzania Notes in Circulation .....	72
3.5	Tanzania Coins in Circulation .....	73
3.6	Commercial Banks - Assets.....	74
3.7	Commercial Banks - Liabilities.....	75
3.8	Analysis of Commercial Banks' Liquidity .....	76
3.9	Commercial Banks - Analysis of Domestic Assets .....	77
3.10	Commercial Banks - Lending and Holding of Securities.....	78
3.11	Commercial Banks - Domestic Lending by Activity (Borrowing Sector) .....	79
3.12	Commercial Banks - Deposits .....	80
3.13	Weighted Average Interest Rates Structure of Commercial Banks .....	81
3.14	Weighted Average Yields Obtained during Treasury Bills Auctions .....	82
3.15	Discount Rate and Minimum Reserve Ratio .....	83

<b>4.0</b>	<b>BALANCE OF PAYMENTS AND FOREIGN TRADE DEVELOPMENTS.....</b>	<b>84</b>
4.1	Tanzania’s Balance of Payments in US\$ .....	84
4.2	Tanzania’s Balance of Payments in TZS .....	85
4.3	Tanzania Exports by type of Commodity in US\$.....	86
4.4	Tanzania’s Exports by Type of Commodity .....	87
4.5	Tanzania’s Imports (c.i.f) by Major Category in US\$ .....	88
4.6	Tanzania’s Imports (c.i.f) by Major Category in TZS .....	89
4.7	Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS .....	90
4.8	Tanzania’s Trade Balance .....	91
4.9	Tanzania’s Exports by Major Commodity Groups.....	92
4.10	Tanzania’s Imports (c.i.f) by Major Commodity Groups .....	93
4.11	Tanzania’s Exports by Country of Destination.....	94
4.12	Tanzania’s Imports (c.i.f) by Country of Origin.....	95
4.13	Tanzania’s Exports to COMESA Countries .....	96
4.14	Tanzania’s Direct Imports from COMESA Countries.....	97
4.15	Tanzania’s Services, Income and Transfers.....	98
4.16	Tanzania’s Foreign Reserve Position.....	99
<b>5.0</b>	<b>NATIONAL DEBT DEVELOPMENTS.....</b>	<b>100</b>
5.1	National Debt Developments .....	100
<b>6.0</b>	<b>INTERNATIONAL ECONOMIC AND FINANCIAL DEVELOPMENTS.....</b>	<b>101</b>
6.1	Economic Performance in G-7 Countries and the Euro Area.....	101
6.2	World Market prices for selected commodities .....	102
6.3	Bureau de change Quarterly Transactions.....	103

## Selected Economic Indicators

Item	Unit	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>p</sup>
<b>1. National Accounts and Prices</b>						
1.1 Change in GDP at Market Prices--Current Prices	Percent	14.3	12.4	16.8	18.3	13.8
1.2 Change in GDP at Market Prices--Constant 2001 Prices	Percent	7.4	6.7	7.1	7.4	6.0
1.3 GDP Per Capita--Current Prices <sup>1</sup>	TZS	441,152.1	478,051.4	546,955.7	630,577.1	693,185.4
1.4 GDP Per Capita--Current Prices <sup>1</sup>	USD	390.6	381.7	439.5	527.1	525.0
1.5 Change in Consumer Price Index (Inflation)	Percent	4.4	7.3	7.0	10.3	12.1
1.6 Saving to GNDI Ratio <sup>2</sup>	Percent	8.7	8.5	7.1	12.5	
<b>2. Money Credit and Interest Rates*</b>						
2.1 Change in Extended Broad Money Supply (M3)	Percent	38.2	22.0	20.5	19.8	18.4
2.2 Change in Broad Money supply (M2)	Percent	36.9	13.7	27.2	24.4	20.8
2.3 Change in Narrow Money Supply (M1)	Percent	33.7	9.8	29.1	21.9	13.7
2.4 Change in Reserve Money	Percent	27.7	16.8	24.9	21.1	32.2
2.5 Total Credit to GDP Ratio <sup>1</sup>	Percent	10.5	11.7	13.5	17.1	18.0
2.6 Private Sector Credit to GDP Ratio <sup>1</sup>	Percent	8.9	11.3	15.0	18.4	17.7
2.7 Ratio of Private Credit to Total Credit	Percent	84.6	96.3	111.3	107.9	98.5
2.8 Average Deposit Rate (12-Month) <sup>3</sup>	Percent	6.2	8.3	9.3	8.9	8.9
2.9 Weighted Average Treasury Bill Rate	Percent	14.8	15.0	11.4	11.0	6.9
2.10 Average Long-Term Lending Rate <sup>3</sup>	Percent	13.4	14.9	16.1	16.4	15.1
<b>3. Balance of Payments</b>						
3.1 Exports of goods (f.o.b)	Mill. USD	1,679.1	1,917.6	2,226.6	3,036.0	3,096.3
3.2 Imports of goods (f.o.b)	Mill. USD	-2,997.6	-3,864.1	-4,860.6	-6,483.4	-5,775.7
3.3 Trade Balance	Mill. USD	-1,318.5	-1,946.5	-2,634.1	-3,447.4	-2,679.4
3.4 Balance on Current Account	Mill. USD	-862.8	-1,143.2	-1,580.3	-2,535.8	-1,745.8
3.5 Overall Balance	Mill. USD	-227.8	460.7	412.6	148.1	365.0
3.7 Gross Official Reserves	Mill. USD	2,049.5	2,136.9	2,724.3	2,872.6	3,551.3
3.8 Reserves Months of Imports (of goods and services)	Months	4.5	4.6	4.8	4.5	5.6
3.9 Exchange Rate:						
3.9.1 Annual Average	TZS/USD	1,129.2	1,253.9	1,239.5	1,196.8	1,320.3
3.9.2 End of Period	TZS/USD	1,165.5	1,261.6	1,132.1	1,280.3	1,313.3
<b>4. Population (TZ Mainland)</b>	<b>Million</b>	<b>36.2</b>	<b>37.5</b>	<b>38.3</b>	<b>39.3</b>	<b>40.7</b>
<b>5. Public Finance</b>		<b>2005/06</b>	<b>2006/07</b>	<b>2007/08<sup>r</sup></b>	<b>2008/09<sup>r</sup></b>	<b>2009/10<sup>p</sup></b>
5.1 Current Revenue to GDP Ratio <sup>1</sup>	Percent	12.5	14.1	15.9	16.2	15.3
5.2 Grants to GDP Ratio <sup>1</sup>	Percent	5.9	4.9	5.0	4.4	4.6
5.2 Current Expenditure to GDP Ratio <sup>1</sup>	Percent	15.7	16.1	14.9	17.7	18.3
5.3 Development Expenditure to GDP Ratio <sup>1</sup>	Percent	7.9	6.9	7.9	7.7	8.6
5.4 Deficit to GDP Ratio (excluding grants) <sup>1</sup>	Percent	-10.3	-8.9	-7.4	-9.2	-11.5
5.5 Deficit to GDP Ratio (including grants) <sup>1</sup>	Percent	-4.4	-4.0	-2.4	-4.8	-6.5
<b>6. Total External Debt Stock</b>	<b>Mill. USD</b>	<b>8,229.5</b>	<b>4,660.8</b>	<b>5,846.4</b>	<b>6,999.4</b>	<b>7,846.7</b>
Disbursed Debt	Mill. USD	6,971.1	3,442.3	4,483.1	5,483.0	6,207.0
Interest	Mill. USD	1,258.3	1,218.6	1,363.3	1,516.3	1,639.7
Total External Debt as % of GDP	Percent	57.6	29.8	31.0	33.3	34.0

**Notes:** <sup>1</sup> Calculated on the basis of GDP at Market Prices--Current Prices

<sup>2</sup> GNDI stands for Gross National Disposable Income

<sup>3</sup> Annual Average

P = Provisional, r = Revised

\* Data have been revised after adoption of Standard Reporting Format (SRF)

**Source:** Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

**Table 1.1: Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland**

Millions of TZS

Economic Activity	2001	2002	2003	2004	2005	2006	2007	2008*	2009p
<b>Monetary</b>									
<b>Gross domestic product at market prices</b>	<b>7,638,099</b>	<b>8,795,422</b>	<b>10,214,161</b>	<b>11,680,834</b>	<b>13,431,438</b>	<b>15,152,834</b>	<b>17,761,462</b>	<b>20,780,801</b>	<b>24,171,305</b>
<b>Agriculture, Hunting and Forestry</b>	<b>1,610,975</b>	<b>1,824,450</b>	<b>2,104,035</b>	<b>2,404,037</b>	<b>2,589,263</b>	<b>2,737,686</b>	<b>3,154,263</b>	<b>3,696,524</b>	<b>4,439,294</b>
Crops	1,151,820	1,324,078	1,523,553	1,743,041	1,831,665	1,901,931	2,250,434	2,638,184	2,904,765
Livestock	307,313	336,310	399,611	447,491	529,630	580,430	631,254	744,879	982,709
Forestry and hunting	151,842	164,062	180,871	213,505	227,968	255,325	272,575	313,461	551,820
<b>Fishing</b>	<b>149,760</b>	<b>168,598</b>	<b>182,929</b>	<b>201,771</b>	<b>219,930</b>	<b>235,045</b>	<b>269,831</b>	<b>235,045</b>	<b>235,045</b>
<b>Industry and construction</b>	<b>1,550,360</b>	<b>1,957,554</b>	<b>2,437,259</b>	<b>2,776,974</b>	<b>3,149,293</b>	<b>3,515,928</b>	<b>4,173,741</b>	<b>4,895,331</b>	<b>5,847,691</b>
Mining and quarrying	159,979	220,000	288,200	357,368	457,431	576,363	742,932	839,513	941,094
Manufacturing	762,400	866,228	1,002,827	1,129,558	1,269,145	1,395,282	1,625,504	1,935,975	2,434,754
Electricity, gas	196,860	209,640	227,081	244,977	271,925	276,915	335,898	421,216	479,768
Water supply	29,840	32,421	37,597	42,697	47,696	54,872	57,816	63,482	70,934
Construction	401,281	629,265	881,554	1,002,374	1,103,096	1,212,496	1,411,592	1,635,146	1,921,141
<b>Services</b>	<b>3,795,004</b>	<b>4,230,646</b>	<b>4,763,613</b>	<b>5,419,639</b>	<b>6,247,148</b>	<b>7,170,793</b>	<b>8,413,349</b>	<b>9,884,310</b>	<b>11,275,394</b>
Trade and repairs	1,182,797	1,298,349	1,454,527	1,593,717	1,752,826	2,044,421	2,416,506	2,875,642	3,341,496
Hotels and restaurants	250,978	269,120	286,883	319,365	394,417	459,584	559,722	649,278	635,414
Transport	487,062	526,710	577,977	637,720	706,291	769,830	886,844	1,037,608	1,409,636
Communications	112,783	130,496	161,623	206,877	277,216	374,241	487,132	611,350	596,230
Financial intermediation	140,000	179,715	204,766	229,370	265,261	299,734	345,000	403,727	477,492
Real estate and business services	591,482	621,333	723,952	819,300	980,660	1,120,466	1,318,834	1,416,251	1,508,091
Public administration	640,649	754,654	866,917	1,076,215	1,278,881	1,440,913	1,652,556	2,026,815	2,282,763
Education	188,733	211,372	223,409	236,813	251,022	268,594	289,617	333,060	392,507
Health	118,972	151,993	174,789	200,933	233,032	275,726	327,658	383,360	454,990
Other social & personal services	81,548	86,904	88,770	99,329	107,542	117,284	129,482	147,221	176,775
<b>Gross value added before adjustments</b>	<b>7,106,099</b>	<b>8,181,248</b>	<b>9,487,836</b>	<b>10,802,421</b>	<b>12,205,634</b>	<b>13,659,452</b>	<b>16,011,184</b>	<b>18,711,210</b>	<b>21,797,423</b>
<i>less FISIM</i>	-80,000	-90,400	-105,382	-120,588	-141,723	-169,661	-208,281	-260,029	-328,478
<b>Gross value added at current basic prices</b>	<b>7,026,099</b>	<b>8,090,848</b>	<b>9,382,454</b>	<b>10,681,833</b>	<b>12,063,911</b>	<b>13,489,791</b>	<b>15,802,903</b>	<b>18,451,181</b>	<b>21,468,946</b>
<i>Add Taxes on products</i>	612,000	704,574	831,707	999,001	1,367,527	1,663,043	1,958,559	2,329,620	2,702,359
<b>Non-monetary</b>									
<b>Gross domestic product at market prices</b>	<b>1,462,175</b>	<b>1,649,085</b>	<b>1,892,899</b>	<b>2,290,757</b>	<b>2,533,855</b>	<b>2,788,434</b>	<b>3,186,941</b>	<b>3,947,204</b>	<b>3,887,282</b>
<b>Agriculture, Hunting and Forestry</b>	<b>1,025,218</b>	<b>1,163,933</b>	<b>1,375,611</b>	<b>1,712,407</b>	<b>1,821,215</b>	<b>1,970,870</b>	<b>2,258,995</b>	<b>2,677,952</b>	<b>2,505,920</b>
Crops	794,125	912,131	1,118,034	1,379,855	1,440,478	1,550,759	1,732,893	2,062,143	2,282,315
Livestock	152,135	166,490	163,524	221,530	262,193	287,342	359,742	424,496	152,818
Forestry & hunting	78,958	85,312	94,053	111,022	118,544	132,769	166,360	191,313	70,786
<b>Fishing</b>	<b>3,900</b>	<b>4,391</b>	<b>4,764</b>	<b>5,254</b>	<b>5,727</b>	<b>6,409</b>	<b>7,358</b>	<b>7,873</b>	<b>10,610</b>
<b>Industry and construction</b>	<b>88,099</b>	<b>94,005</b>	<b>101,224</b>	<b>122,289</b>	<b>167,464</b>	<b>208,050</b>	<b>257,315</b>	<b>299,103</b>	<b>346,074</b>
Water supply	14,000	16,245	16,327	18,777	20,909	20,937	27,166	29,828	33,330
Construction	74,099	77,760	84,897	103,512	146,555	187,113	230,149	269,274	312,744
<b>Services</b>	<b>344,958</b>	<b>386,756</b>	<b>411,300</b>	<b>450,807</b>	<b>539,449</b>	<b>603,105</b>	<b>663,273</b>	<b>962,277</b>	<b>1,024,678</b>
Real estate & business services	344,958	386,756	411,300	450,807	539,449	603,105	663,273	962,277	1,024,678
<b>Total Gross Domestic Product at market prices</b>	<b>9,100,274</b>	<b>10,444,507</b>	<b>12,107,060</b>	<b>13,971,591</b>	<b>15,965,293</b>	<b>17,941,268</b>	<b>20,948,403</b>	<b>24,728,005</b>	<b>28,058,587</b>
Population	32.9	33.6	34.2	35.3	36.19	37.5	38.3	39.3	40.7
<b>D:Per Capita nominal GDP (TZS)</b>	<b>276,604</b>	<b>310,848</b>	<b>354,008</b>	<b>396,132</b>	<b>441,152</b>	<b>478,051</b>	<b>546,956</b>	<b>629,211</b>	<b>689,400</b>

Note: P = Provisional

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

**Table 1.2: Zanzibar Gross Domestic Product (GDP) at Market Prices by Kind of Economic Activity, at Current Prices**

Economic Activity	Millions of TZS									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009p
<b>Agriculture, forestry &amp; fishing</b>	<b>44,085.9</b>	<b>56,487.8</b>	<b>63,636.9</b>	<b>61,312.1</b>	<b>80,434.8</b>	<b>92,529.2</b>	<b>150,500.0</b>	<b>161,000.0</b>	<b>229,600.0</b>	<b>271,000.0</b>
Crops	24,200.3	35,943.3	40,085.5	35,552.4	47,281.7	51,700.0	104,200.0	100,300.0	159,600.0	182,900.0
Livestock	9,352.4	9,420.7	10,644.8	12,221.6	14,786.1	16,280.8	20,900.0	25,800.0	34,400.0	39,300.0
Forestry & hunting	918.0	1,059.6	1,083.3	1,097.2	1,181.6	1,268.9	1,800.0	2,200.0	2,600.0	2,800.0
Fishing	9,615.2	10,064.3	11,823.3	12,440.9	17,185.5	23,279.5	23,500.0	32,700.0	33,000.0	46,000.0
<b>Industry</b>	<b>21,125.0</b>	<b>24,600.7</b>	<b>29,783.3</b>	<b>37,640.6</b>	<b>45,902.5</b>	<b>53,580.5</b>	<b>75,400.0</b>	<b>88,400.0</b>	<b>106,400.0</b>	<b>114,900.0</b>
Mining & quarrying	984.3	1,130.1	1,507.9	2,236.2	2,512.0	3,190.3	3,800.0	4,700.0	7,000.0	8,500.0
Manufacturing	10,735.8	11,274.1	13,708.0	16,845.6	17,229.7	19,399.2	23,400.0	26,600.0	32,000.0	36,100.0
Electricity, gas & water supply	3,465.1	3,659.6	4,248.9	4,726.9	5,638.6	6,435.8	9,900.0	11,100.0	12,800.0	12,300.0
Construction	5,939.8	8,536.9	10,318.5	13,831.9	20,522.1	24,555.3	38,300.0	46,000.0	54,600.0	58,000.0
<b>Services</b>	<b>93,873.3</b>	<b>106,634.3</b>	<b>126,138.4</b>	<b>148,605.3</b>	<b>173,687.4</b>	<b>199,197.0</b>	<b>222,100.0</b>	<b>258,600.0</b>	<b>319,300.0</b>	<b>386,600.0</b>
Trade & repairs	19,479.0	23,722.1	25,408.1	27,811.8	30,628.2	38,600.0	45,300.0	55,400.0	65,000.0	73,500.0
Hotels & restaurants	15,710.1	13,316.8	16,082.6	16,128.6	19,869.9	30,580.9	38,900.0	46,000.0	55,200.0	63,100.0
Transport & communications	11,021.3	13,868.3	15,725.3	23,522.0	27,005.1	31,500.0	34,500.0	40,500.0	59,600.0	96,800.0
Financial intermediation	2,677.7	2,938.9	3,770.8	4,581.4	5,569.1	7,800.0	8,000.0	10,800.0	13,700.0	15,300.0
Real estate & business services	2,095.1	2,266.4	2,501.2	2,862.9	3,240.1	3,728.9	4,500.0	5,400.0	6,800.0	7,700.0
Public administration	28,599.6	34,046.4	43,315.4	50,578.9	60,138.0	56,729.3	53,700.0	59,200.0	72,300.0	79,600.0
Education	10,914.3	12,655.0	14,852.2	17,355.7	20,556.0	22,660.3	27,700.0	30,500.0	33,600.0	35,600.0
Health	2,595.8	2,933.7	3,513.6	4,622.2	5,356.6	6,090.6	7,500.0	8,700.0	10,600.0	12,200.0
Other social & personal services	780.4	866.8	969.3	1,141.7	1,324.4	1,506.9	1,800.0	2,100.0	2,500.0	2,800.0
<b>Adjustment to market prices</b>										
Taxes on products	31,432.0	34,675.5	36,393.3	39,073.0	44,300.9	49,569.0	62,000.0	78,700.0	92,300.0	105,900.0
<b>GDP at Current Market Prices</b>	<b>190,516.2</b>	<b>222,398.3</b>	<b>255,951.9</b>	<b>286,631.0</b>	<b>344,325.6</b>	<b>394,875.7</b>	<b>510,000.0</b>	<b>586,700.0</b>	<b>747,600.0</b>	<b>878,400.0</b>
Population "000"	916.0	944.0	982.0	1,011.0	1,041.0	1,072.0	1,104.0	1,137.0	1,171.0	1,206.0
GDP per capita: TZS "000"	208.0	235.6	260.6	283.5	330.8	369.1	462.0	516.0	638.4	728.4
Exchange rate: TZS/USD	800.0	889.0	946.0	1,040.0	1,091.0	1,127.9	1,255.0	1,247.8	1,197.0	1,307.0

**Notes:** P = Provisional

**Source:** Office of Chief Government Statistician-Zanzibar



## 1.0 Output and Prices

Table 1.3: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices, Tanzania Mainland

Economic Activity	2001	2002	2003	2004	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>p</sup>
<b>A: Monetary</b>									
<b>Gross domestic product at market prices</b>	<b>83.9</b>	<b>84.2</b>	<b>84.4</b>	<b>83.6</b>	<b>84.1</b>	<b>84.5</b>	<b>84.8</b>	<b>84.1</b>	<b>86.1</b>
<b>Agriculture, Hunting and Forestry</b>	<b>17.7</b>	<b>17.5</b>	<b>17.4</b>	<b>17.2</b>	<b>16.2</b>	<b>15.3</b>	<b>15.1</b>	<b>14.9</b>	<b>15.8</b>
Crops	12.7	12.7	12.6	12.5	11.5	10.6	10.7	10.7	10.4
Livestock	3.4	3.2	3.3	3.2	3.3	3.2	3.0	3.0	3.5
Forestry and hunting	1.7	1.6	1.5	1.5	1.4	1.4	1.3	1.3	2.0
<b>Fishing</b>	<b>1.6</b>	<b>1.6</b>	<b>1.5</b>	<b>1.4</b>	<b>1.4</b>	<b>1.3</b>	<b>1.3</b>	<b>1.2</b>	<b>0.8</b>
<b>Industry and construction</b>	<b>17.0</b>	<b>18.7</b>	<b>20.1</b>	<b>19.9</b>	<b>19.7</b>	<b>19.6</b>	<b>19.9</b>	<b>19.8</b>	<b>20.8</b>
Mining and quarrying	1.8	2.1	2.4	2.6	2.9	3.2	3.5	3.4	3.4
Manufacturing	8.4	8.3	8.3	8.1	7.9	7.8	7.8	7.8	8.7
Electricity, gas	2.2	2.0	1.9	1.8	1.7	1.5	1.6	1.7	1.7
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.4	6.0	7.3	7.2	6.9	6.8	6.7	6.6	6.8
<b>Services</b>	<b>41.7</b>	<b>40.5</b>	<b>39.3</b>	<b>38.8</b>	<b>39.1</b>	<b>40.0</b>	<b>40.2</b>	<b>39.8</b>	<b>40.2</b>
Trade and repairs	13.0	12.4	12.0	11.4	11.0	11.4	11.5	11.6	11.9
Hotels and restaurants	2.8	2.6	2.4	2.3	2.5	2.6	2.7	2.6	2.3
Transport	5.4	5.0	4.8	4.6	4.4	4.3	4.2	4.2	5.0
Communications	1.2	1.2	1.3	1.5	1.7	2.1	2.3	2.5	2.1
Financial intermediation	1.5	1.7	1.7	1.6	1.7	1.7	1.6	1.6	1.7
Real estate and business services	6.5	5.9	6.0	5.9	6.1	6.2	6.3	5.7	5.4
Public administration	7.0	7.2	7.2	7.7	8.0	8.0	7.9	8.1	8.1
Education	2.1	2.0	1.8	1.7	1.6	1.5	1.4	1.3	1.4
Health	1.3	1.5	1.4	1.4	1.5	1.5	1.6	1.5	1.6
Other social & personal services	0.9	0.8	0.7	0.7	0.7	0.7	0.6	0.6	0.6
<b>Gross value added before adjustments</b>	<b>78.1</b>	<b>78.3</b>	<b>78.4</b>	<b>77.3</b>	<b>76.5</b>	<b>76.1</b>	<b>76.4</b>	<b>75.7</b>	<b>77.7</b>
<i>less FISIM</i>	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-1.0	-1.1	-1.2
<b>Gross value added at current basic prices</b>	<b>77.2</b>	<b>77.5</b>	<b>77.5</b>	<b>76.5</b>	<b>75.6</b>	<b>75.2</b>	<b>75.4</b>	<b>74.6</b>	<b>76.5</b>
<i>Add Taxes on products</i>	6.7	6.7	6.9	7.2	8.6	9.3	9.3	9.4	9.6
<b>B: Non-Monetary</b>									
<b>Gross domestic product at market prices</b>	<b>16.1</b>	<b>15.8</b>	<b>15.6</b>	<b>16.4</b>	<b>15.9</b>	<b>15.5</b>	<b>15.2</b>	<b>15.9</b>	<b>13.9</b>
<b>Agriculture, Hunting and Forestry</b>	<b>11.3</b>	<b>11.1</b>	<b>11.4</b>	<b>12.3</b>	<b>11.4</b>	<b>11.0</b>	<b>10.8</b>	<b>10.8</b>	<b>8.9</b>
Crops	8.7	8.7	9.2	9.9	9.0	8.6	8.3	8.3	8.1
Livestock	1.7	1.6	1.4	1.6	1.6	1.6	1.7	1.7	0.5
Forestry & hunting	0.9	0.8	0.8	0.8	0.7	0.7	0.8	0.8	0.3
<b>Fishing</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Industry and construction</b>	<b>1.0</b>	<b>0.9</b>	<b>0.8</b>	<b>0.9</b>	<b>1.1</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>
Water supply	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.7	0.7	0.7	0.9	1.0	1.1	1.1	1.1
Services	3.8	3.7	3.4	3.2	3.4	3.4	3.2	3.9	3.7
Real estate & business services	3.8	3.7	3.4	3.2	3.4	3.4	3.2	3.9	3.7
<b>C: Total Gross Domestic Product at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: P = Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.4: Zanzibar Gross Domestic Product (GDP) at Market Price by Kind of Economic Activity, Percentage Share in Total GDP, at Current Prices**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>P</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>23.1</b>	<b>25.4</b>	<b>24.9</b>	<b>21.4</b>	<b>23.4</b>	<b>23.4</b>	<b>29.5</b>	<b>27.4</b>	<b>30.7</b>	<b>30.9</b>
Crops	12.7	16.2	15.7	12.4	13.7	13.1	20.4	17.1	21.3	20.8
Livestock	4.9	4.2	4.2	4.3	4.3	4.1	4.1	4.4	4.6	4.5
Forestry & hunting	0.5	0.5	0.4	0.4	0.3	0.3	0.4	0.4	0.3	0.3
Fishing	5.1	4.5	4.6	4.3	5.0	5.9	4.6	5.6	4.4	5.2
<b>Industry</b>	<b>11.1</b>	<b>11.1</b>	<b>11.6</b>	<b>13.1</b>	<b>13.3</b>	<b>13.6</b>	<b>14.8</b>	<b>15.1</b>	<b>14.2</b>	<b>13.1</b>
Mining & quarrying	0.5	0.5	0.6	0.8	0.7	0.8	0.7	0.8	0.9	1.0
Manufacturing	5.6	5.1	5.4	5.9	5.0	4.9	4.6	4.5	4.3	4.1
Electricity, gas & water supply	1.8	1.6	1.7	1.6	1.6	1.6	1.9	1.9	1.7	1.4
Construction	3.1	3.8	4.0	4.8	6.0	6.2	7.5	7.8	7.3	6.6
<b>Services</b>	<b>49.3</b>	<b>47.9</b>	<b>49.3</b>	<b>51.8</b>	<b>50.4</b>	<b>50.4</b>	<b>43.5</b>	<b>44.1</b>	<b>42.7</b>	<b>44.0</b>
Trade & repairs	10.2	10.7	9.9	9.7	8.9	9.8	8.9	9.4	8.7	8.4
Hotels & restaurants	8.2	6.0	6.3	5.6	5.8	7.7	7.6	7.8	7.4	7.2
Transport & communications	5.8	6.2	6.1	8.2	7.8	8.0	6.8	6.9	8.0	11.0
Financial intermediation	1.4	1.3	1.5	1.6	1.6	2.0	1.6	1.8	1.8	1.7
Real estate & business services	1.1	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9
Public administration	15.0	15.3	16.9	17.6	17.5	14.4	10.5	10.1	9.7	9.1
Education	5.7	5.7	5.8	6.1	6.0	5.7	5.4	5.2	4.5	4.1
Health	1.4	1.3	1.4	1.6	1.6	1.5	1.5	1.5	1.4	1.4
Other social & personal services	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3
<b>Adjustment to market prices</b>										
Taxes on products	16.5	15.6	14.2	13.6	12.9	12.6	12.2	13.4	12.3	12.1
<b>GDP at Current Market Prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: P = Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

**Table 1.5: Gross Domestic Product (GDP) by Kind of Economic Activity at Constant 2001 Prices, Tanzania Mainland**

Economic Activity	2001	2002	2003	2004	2005	2006	2007	2008r	2009p
<b>A: Monetary</b>									
<b>GDP at market prices</b>	<b>7,638,006</b>	<b>8,223,867</b>	<b>8,833,128</b>	<b>9,525,201</b>	<b>10,300,744</b>	<b>11,021,170</b>	<b>11,852,682</b>	<b>12,767,259</b>	<b>13,536,636</b>
<b>Agriculture and Fishing</b>	<b>1,760,735</b>	<b>1,858,279</b>	<b>1,913,425</b>	<b>1,993,064</b>	<b>2,114,515</b>	<b>2,187,610</b>	<b>2,277,890</b>	<b>2,379,345</b>	<b>2,430,546</b>
Crops	1,151,820	1,225,544	1,259,304	1,312,030	1,399,662	1,446,975	1,510,406	1,587,437	1,617,938
Livestock	307,313	316,043	323,067	334,237	351,232	359,519	371,398	379,387	388,264
Forestry and hunting	151,842	156,806	161,575	165,963	171,937	179,847	185,827	191,750	198,686
<b>Fishing</b>	<b>149,760</b>	<b>159,886</b>	<b>169,479</b>	<b>180,834</b>	<b>191,684</b>	<b>201,269</b>	<b>210,259</b>	<b>220,772</b>	<b>225,658</b>
<b>Industry and construction</b>	<b>1,550,268</b>	<b>1,699,749</b>	<b>1,893,028</b>	<b>2,106,686</b>	<b>2,326,418</b>	<b>2,522,828</b>	<b>2,760,870</b>	<b>2,996,217</b>	<b>3,208,502</b>
Mining and quarrying	159,979	187,000	219,000	254,000	295,000	341,000	377,559	386,998	391,642
Manufacturing	762,400	819,200	893,000	977,000	1,071,000	1,162,000	1,263,435	1,388,515	1,499,596
Electricity, gas	196,860	209,000	223,953	240,708	263,218	258,347	286,507	301,978	327,344
Water supply	29,748	30,569	32,062	33,903	35,417	37,950	40,841	43,536	45,418
Construction	401,281	453,980	525,013	601,075	661,783	723,531	792,529	875,190	944,502
<b>Services</b>	<b>3,795,004</b>	<b>4,096,913</b>	<b>4,422,457</b>	<b>4,775,960</b>	<b>5,166,826</b>	<b>5,580,151</b>	<b>6,044,462</b>	<b>6,567,737</b>	<b>7,030,934</b>
Trade and repairs	1,182,797	1,281,544	1,405,698	1,486,931	1,585,906	1,736,631	1,906,821	2,097,503	2,254,934
Hotels and restaurants	250,978	267,162	275,836	285,732	301,873	314,921	328,859	343,658	358,779
Transport	487,062	516,000	541,901	588,574	627,951	661,000	703,965	752,539	797,691
Communications	112,783	124,549	144,039	169,158	200,900	239,537	287,684	346,659	422,577
Financial intermediation	140,000	154,108	170,643	184,775	204,694	228,000	251,280	281,120	306,339
Real estate and business services	591,482	639,474	684,602	734,880	796,832	860,219	925,021	990,697	1,046,313
Public administration	640,649	699,561	766,760	871,169	970,786	1,033,488	1,102,951	1,180,158	1,232,313
Education	188,733	202,000	207,606	215,910	224,547	235,774	248,742	265,905	284,704
Health	118,972	129,229	140,437	151,370	163,572	177,520	193,142	210,525	224,654
Other social and personal services	81,548	83,286	84,935	87,461	89,765	93,061	95,998	98,974	102,141
<b>Gross value added excluding adjustments</b>	<b>7,106,007</b>	<b>7,654,941</b>	<b>8,228,910</b>	<b>8,875,710</b>	<b>9,607,759</b>	<b>10,290,589</b>	<b>11,083,223</b>	<b>11,943,299</b>	<b>12,669,982</b>
less FIS/M	-80,000	-87,000	-97,154	-106,931	-119,497	-137,287	-158,292	-175,704	-190,990
<b>Gross value added at basic prices</b>	<b>7,026,007</b>	<b>7,567,941</b>	<b>8,131,756</b>	<b>8,768,779</b>	<b>9,488,262</b>	<b>10,153,302</b>	<b>10,924,931</b>	<b>11,767,595</b>	<b>12,478,992</b>
Taxes on products	612,000	655,926	701,372	756,422	812,482	867,868	927,751	999,664	1,057,646
<b>B: Non-monetary</b>									
<b>GDP at market prices</b>	<b>1,462,268</b>	<b>1,528,311</b>	<b>1,590,607</b>	<b>1,714,533</b>	<b>1,767,345</b>	<b>1,859,993</b>	<b>1,949,239</b>	<b>2,061,086</b>	<b>2,184,664</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>1,029,118</b>	<b>1,072,250</b>	<b>1,111,424</b>	<b>1,210,467</b>	<b>1,230,544</b>	<b>1,287,138</b>	<b>1,337,492</b>	<b>1,401,663</b>	<b>1,471,664</b>
Crops	794,125	830,090	863,057	950,694	962,268	1,010,398	1,057,549	1,111,484	1,172,746
Livestock	152,135	156,457	159,934	168,763	173,877	177,979	179,000	185,322	189,658
Forestry and hunting	78,958	81,539	84,019	86,301	89,407	93,520	95,468	99,109	102,353
<b>Fishing</b>	<b>3,900</b>	<b>4,164</b>	<b>4,414</b>	<b>4,709</b>	<b>4,992</b>	<b>5,241</b>	<b>5,475</b>	<b>5,749</b>	<b>6,079</b>
<b>Industry and construction</b>	<b>88,192</b>	<b>92,275</b>	<b>95,053</b>	<b>97,933</b>	<b>106,843</b>	<b>117,074</b>	<b>128,648</b>	<b>142,024</b>	<b>149,201</b>
Water supply	14,093	14,515	15,066	15,654	16,283	16,955	17,633	18,797	20,405
Construction	74,099	77,760	79,987	82,279	90,560	100,119	111,015	123,227	128,796
Services	344,958	363,786	384,130	406,133	429,958	455,781	483,099	517,399	563,726
Real estate and business services	344,958	363,786	384,130	406,133	429,958	455,781	483,099	517,399	563,726
<b>C: Total Gross Domestic Product at market prices</b>	<b>9,100,274</b>	<b>9,752,178</b>	<b>10,423,735</b>	<b>11,239,734</b>	<b>12,068,089</b>	<b>12,881,163</b>	<b>13,801,921</b>	<b>14,828,345</b>	<b>15,721,301</b>
Population	32.9	33.6	34.2	35.3	36.19	37.5	38.3	39.3	40.7
<b>D: Per Capita real GDP (TZS)</b>	<b>276,604</b>	<b>290,243</b>	<b>304,788</b>	<b>318,677</b>	<b>333,465</b>	<b>343,223</b>	<b>360,363</b>	<b>377,312</b>	<b>386,273</b>

Notes: P = Provisional

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoI computation

1.0 Output and Prices

**Table 1.6 : Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, at 2001 Constant Prices**

Economic Activity	Millions of TZS									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>p</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>49,612.3</b>	<b>56,487.8</b>	<b>55,614.1</b>	<b>57,959.7</b>	<b>59,579.1</b>	<b>61,279.6</b>	<b>72,700.0</b>	<b>72,400.0</b>	<b>76,500.0</b>	<b>79,900.0</b>
Crops	30,691.5	35,943.3	34,823.1	36,557.2	37,288.8	37,909.9	49,000.0	48,000.0	51,100.0	53,700.0
Livestock	9,108.6	9,420.7	9,743.9	10,086.5	10,441.7	10,810.1	11,200.0	11,600.0	12,000.0	12,400.0
Forestry & hunting	989.9	1,059.6	1,083.3	1,097.2	1,138.2	1,178.9	1,200.0	1,300.0	1,300.0	1,400.0
Fishing	8,822.2	10,064.3	9,963.8	10,218.8	10,710.3	11,389.7	11,300.0	11,500.0	12,100.0	12,400.0
<b>Industry</b>	<b>22,956.1</b>	<b>24,600.7</b>	<b>28,056.1</b>	<b>32,633.6</b>	<b>36,726.0</b>	<b>39,146.8</b>	<b>46,000.0</b>	<b>48,100.0</b>	<b>49,200.0</b>	<b>50,800.0</b>
Mining & quarrying	1,015.7	1,130.1	1,431.5	1,946.4	2,027.9	2,341.7	2,400.0	2,600.0	3,200.0	3,600.0
Manufacturing	12,274.8	11,274.1	13,013.4	14,662.7	13,908.8	14,239.4	14,700.0	14,800.0	15,000.0	15,300.0
Electricity, gas & water supply	3,536.5	3,659.6	3,815.4	3,985.0	4,222.8	4,541.6	4,800.0	5,100.0	5,200.0	5,300.0
Construction	6,129.1	8,536.9	9,795.7	12,039.5	16,566.6	18,024.1	24,100.0	25,600.0	25,800.0	26,600.0
<b>Services</b>	<b>99,175.1</b>	<b>106,634.3</b>	<b>120,095.4</b>	<b>125,213.2</b>	<b>133,587.6</b>	<b>140,646.4</b>	<b>136,700.0</b>	<b>150,880.0</b>	<b>160,600.0</b>	<b>174,600.0</b>
Trade & repairs	20,094.9	23,722.1	24,129.7	24,217.4	24,748.0	28,400.0	28,600.0	30,900.0	30,100.0	31,200.0
Hotels & restaurants	16,211.0	13,316.8	15,267.7	14,038.6	15,648.8	21,899.4	23,900.0	25,000.0	24,900.0	26,100.0
Transport & communications	12,327.7	13,868.3	16,348.9	19,755.5	21,122.7	23,200.0	23,300.0	32,000.0	39,800.0	48,600.0
Financial intermediation	2,702.9	2,938.9	3,543.0	3,852.7	4,587.4	5,214.1	4,700.0	5,700.0	5,900.0	6,000.0
Real estate & business services	2,166.9	2,266.4	2,371.2	2,481.5	2,597.7	2,720.1	2,800.0	3,000.0	3,100.0	3,300.0
Public administration	30,454.4	34,046.4	40,400.8	41,773.1	44,657.4	38,616.1	31,600.0	32,000.0	33,200.0	34,400.0
Education	11,622.2	12,655.0	13,852.9	14,334.1	15,264.5	15,425.1	16,300.0	16,500.0	17,500.0	18,500.0
Health	2,764.1	2,953.7	3,277.2	3,817.5	3,977.7	4,145.9	4,390.0	4,680.0	4,900.0	5,300.0
Other social & personal services	831.0	866.8	904.0	942.9	983.5	1,025.7	1,100.0	1,100.0	1,200.0	1,200.0
<b>Adjustment to market prices</b>										
Taxes on products	31,723.8	34,675.5	37,638.8	39,863.0	42,427.6	44,500.0	47,200.0	50,100.0	52,900.0	56,200.0
<b>Total GDP at market Prices</b>	<b>171,743.5</b>	<b>187,722.8</b>	<b>241,400.0</b>	<b>255,700.0</b>	<b>272,400.0</b>	<b>285,600.0</b>	<b>302,600.0</b>	<b>321,480.0</b>	<b>339,200.0</b>	<b>361,500.0</b>

Notes: P = Provisional

Source: Office of Chief Government Statistician - Zanzibar

## 1.0 Output and Prices

Table 1.7: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at 2001 Prices, Tanzania Mainland

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>p</sup>
<b>A: Monetary</b>										
<b>GDP at market prices</b>	83.5	83.9	84.3	84.7	84.7	85.4	85.6	85.9	86.1	86.1
<b>Agriculture and Fishing</b>	19.3	19.3	19.1	18.4	17.7	17.5	17.0	16.5	16.1	15.5
Crops	12.5	12.7	12.6	12.1	11.7	11.6	11.2	10.9	10.7	10.3
Livestock	3.4	3.4	3.2	3.1	3.0	2.9	2.8	2.7	2.6	2.5
Forestry and hunting	1.7	1.7	1.6	1.6	1.5	1.4	1.4	1.3	1.3	1.3
<b>Fishing</b>	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.4
<b>Industry and construction</b>	16.9	17.0	17.4	18.2	18.7	19.3	19.6	20.0	20.2	20.4
Mining and quarrying	1.6	1.8	1.9	2.1	2.3	2.4	2.6	2.7	2.6	2.5
Manufacturing	8.5	8.4	8.4	8.6	8.7	8.9	9.0	9.2	9.4	9.5
Electricity, gas	2.2	2.2	2.1	2.1	2.1	2.2	2.0	2.1	2.0	2.1
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.3	4.4	4.7	5.0	5.3	5.5	5.6	5.7	5.9	6.0
<b>Services</b>	41.5	41.7	42.0	42.4	42.5	42.8	43.3	43.8	44.3	44.7
Trade and repairs	12.9	13.0	13.1	13.5	13.2	13.1	13.5	13.8	14.1	14.3
Hotels and restaurants	2.8	2.8	2.7	2.6	2.5	2.5	2.4	2.4	2.3	2.3
Transport	5.4	5.4	5.3	5.2	5.2	5.2	5.1	5.1	5.1	5.1
Communications	1.2	1.2	1.3	1.4	1.5	1.7	1.9	2.1	2.3	2.7
Financial intermediation	1.5	1.5	1.6	1.6	1.6	1.7	1.8	1.8	1.9	1.9
Real estate and business services	6.7	6.5	6.6	6.6	6.5	6.6	6.7	6.7	6.7	6.7
Public administration	6.8	7.0	7.2	7.4	7.8	8.0	8.0	8.0	8.0	7.8
Education	2.0	2.1	2.1	2.0	1.9	1.9	1.8	1.8	1.8	1.8
Health	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.4
Other social and personal services	0.9	0.9	0.9	0.8	0.8	0.7	0.7	0.7	0.7	0.6
<b>Gross value added excluding adjustments</b>	77.7	78.1	78.5	78.9	79.0	79.6	79.9	80.3	80.5	80.6
<i>less FISIM</i>	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0	-1.1	-1.1	-1.2	-1.2
<b>Gross value added at basic prices</b>	76.8	77.2	77.6	78.0	78.0	78.6	78.8	79.2	79.4	79.4
<i>Taxes on products</i>	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7
<b>B: Non-Monetary</b>										
<b>GDP at market prices</b>	16.5	16.1	15.7	15.3	15.3	14.6	14.4	14.1	13.9	13.9
<b>Agriculture, forestry, hunting &amp; fishing</b>	11.7	11.3	11.0	10.7	10.8	10.2	10.0	9.7	9.5	9.4
Crops	9.1	8.7	8.5	8.3	8.5	8.0	7.8	7.7	7.5	7.5
Livestock	1.7	1.7	1.6	1.5	1.5	1.4	1.4	1.3	1.2	1.2
Forestry and hunting	0.9	0.9	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7
<b>Fishing</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Industry and construction</b>	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	1.0	0.9
Water supply	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.8
Services	3.8	3.8	3.7	3.7	3.6	3.6	3.5	3.5	3.5	3.6
Real estate and business services	3.8	3.8	3.7	3.7	3.6	3.6	3.5	3.5	3.5	3.6
<b>C: Gross Domestic Product at market prices</b>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Notes: P = Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.8: Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP, at 2001 Constant Prices**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>P</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>28.9</b>	<b>30.1</b>	<b>23.0</b>	<b>22.7</b>	<b>21.9</b>	<b>21.5</b>	<b>24.0</b>	<b>22.5</b>	<b>22.6</b>	<b>22.1</b>
Crops	17.9	19.1	14.4	14.3	13.7	13.3	16.2	14.9	15.1	14.9
Livestock	5.3	5.0	4.0	3.9	3.8	3.8	3.7	3.6	3.5	3.4
Forestry & hunting	0.6	0.6	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Fishing	5.1	5.4	4.1	4.0	3.9	4.0	3.7	3.6	3.6	3.4
<b>Industry</b>	<b>13.4</b>	<b>13.1</b>	<b>11.6</b>	<b>12.8</b>	<b>13.5</b>	<b>13.7</b>	<b>15.2</b>	<b>15.0</b>	<b>14.5</b>	<b>14.1</b>
Mining & quarrying	0.6	0.6	0.6	0.8	0.7	0.8	0.8	0.8	0.9	1.0
Manufacturing	7.1	6.0	5.4	5.7	5.1	5.0	4.9	4.6	4.4	4.2
Electricity, gas & water supply	2.1	1.9	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5
Construction	3.6	4.5	4.1	4.7	6.1	6.3	8.0	8.0	7.6	7.4
<b>Services</b>	<b>57.7</b>	<b>56.8</b>	<b>49.7</b>	<b>49.0</b>	<b>49.0</b>	<b>49.2</b>	<b>45.2</b>	<b>46.9</b>	<b>47.3</b>	<b>48.3</b>
Trade & repairs	11.7	12.6	10.0	9.5	9.1	9.9	9.5	9.6	8.9	8.6
Hotels & restaurants	9.4	7.1	6.3	5.5	5.7	7.7	7.9	7.8	7.3	7.2
Transport & communications	7.2	7.4	6.8	7.7	7.8	8.1	7.7	10.0	11.7	13.4
Financial intermediation	1.6	1.6	1.5	1.5	1.7	1.8	1.6	1.8	1.7	1.7
Real estate & business services	1.3	1.2	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.9
Public administration	17.7	18.1	16.7	16.3	16.4	13.5	10.4	10.0	9.8	9.5
Education	6.8	6.7	5.7	5.6	5.6	5.4	5.4	5.1	5.2	5.1
Health	1.6	1.6	1.4	1.5	1.5	1.5	1.5	1.5	1.4	1.5
Other social & personal services	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.3	0.4	0.3
<b>Adjustment to market prices</b>										
Taxes on products	18.5	18.5	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.5
<b>Total GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: P = Provisional

Source: Office of Chief Government Statistician - Zanzibar and BoT

## 1.0 Output and Prices

Table 1.9: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Growth Rates at Constant 2001 Prices, Tanzania Mainland

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>p</sup>
<b>A: Monetary</b>										
<b>Gross Domestic Product at market prices</b>	5.0	6.5	7.7	7.4	7.8	8.1	7.0	7.5	7.7	6.0
<b>Agriculture, forestry, hunting &amp; fishing</b>	4.3	6.3	5.5	3.0	4.2	6.1	3.5	4.1	4.5	2.2
Crops	5.8	7.6	6.4	2.8	4.2	6.7	3.4	4.4	5.1	1.9
Livestock	-1.0	4.0	2.8	2.2	3.5	5.1	2.4	3.3	2.2	2.3
Forestry and hunting	6.0	3.1	3.3	3.0	2.7	3.6	4.6	3.3	3.2	3.6
Fishing	2.9	4.7	6.8	6.0	6.7	6.0	5.0	4.5	5.0	2.2
<b>Industry and construction</b>	4.5	6.7	9.6	11.4	11.3	10.4	8.4	9.4	8.5	7.1
Mining and quarrying	14.3	13.9	16.9	17.1	16.0	16.1	15.6	10.7	2.5	1.2
Manufacturing	4.8	5.0	7.5	9.0	9.4	9.6	8.5	8.7	9.9	8.0
Electricity, gas	6.2	5.9	6.2	7.2	7.5	9.4	-1.9	10.9	5.4	8.4
Water supply	3.8	3.8	2.8	4.9	5.7	4.5	7.2	7.6	6.6	4.3
Construction	0.1	7.9	13.1	15.6	14.5	10.1	9.3	9.5	10.4	7.9
<b>Services</b>	5.4	6.5	8.0	7.9	8.0	8.2	8.0	8.3	8.7	7.1
Trade and repairs	4.3	6.4	8.3	9.7	5.8	6.7	9.5	9.8	10.0	7.5
Hotels and restaurants	4.1	4.8	6.4	3.2	3.6	5.6	4.3	4.4	4.5	4.4
Transport	4.3	4.9	5.9	5.0	8.6	6.7	5.3	6.5	6.9	6.0
Communications	5.6	8.7	10.4	15.6	17.4	18.8	19.2	20.1	20.5	21.9
Financial intermediation	3.9	6.9	10.1	10.7	8.3	10.8	11.4	10.2	11.9	9.0
Real estate and business services	5.1	3.4	8.1	7.1	7.3	8.4	8.0	7.5	7.1	5.7
Public administration	10.7	10.5	9.2	9.6	13.6	11.4	6.5	6.7	7.0	4.4
Education	4.0	11.4	7.0	2.8	4.0	4.0	5.0	5.5	6.9	7.1
Health	5.1	5.6	8.6	8.7	7.8	8.1	8.5	8.8	9.0	6.7
Other social and personal services	3.1	3.1	2.1	2.0	3.0	2.6	3.7	3.2	3.1	3.2
<b>Gross value added before adjustments</b>	4.9	6.5	7.7	7.5	7.9	8.2	7.1	7.7	7.8	6.1
<i>less FISIM</i>	1.4	2.5	8.7	11.7	10.1	11.8	14.9	15.3	11.0	8.7
<b>Gross value added at basic prices</b>	5.0	6.5	7.7	7.5	7.8	8.2	7.0	7.6	7.7	6.0
<i>Taxes on products</i>	4.9	6.0	7.2	6.9	7.8	7.4	6.8	6.9	7.8	5.8
<b>B: Non-Monetary</b>										
<b>Gross Domestic Product at market prices</b>	4.7	3.5	4.5	4.1	7.8	3.1	5.2	4.8	5.7	6.0
<b>Agriculture, forestry, hunting &amp; fishing</b>	4.8	2.7	4.2	3.7	8.9	1.7	4.6	3.9	4.8	5.0
Crops	3.2	2.2	4.5	4.0	10.2	1.2	5.0	4.7	5.1	5.5
Livestock	15.4	4.0	2.8	2.2	5.5	3.0	2.4	0.6	3.5	2.3
Forestry & hunting	2.7	4.7	3.3	3.0	2.7	3.6	4.6	2.1	3.8	3.3
Fishing	3.1	6.1	6.8	6.0	6.7	6.0	5.0	4.5	5.0	21.4
<b>Industry &amp; construction</b>	4.3	5.4	4.6	3.0	3.0	9.1	9.6	9.9	10.4	5.1
Water supply	2.5	2.8	3.0	3.8	3.9	4.0	4.1	4.0	6.6	8.6
Construction	4.6	5.9	4.9	2.9	2.9	10.1	10.6	10.9	11.0	4.5
<b>Services</b>	4.7	5.6	5.5	5.6	5.7	5.9	6.0	6.0	7.1	9.0
Real estate & business services	4.7	5.6	5.5	5.6	5.7	5.9	6.0	6.0	7.1	9.0
<b>C: Gross Domestic Product at market prices</b>	4.9	6.0	7.2	6.9	7.8	7.4	6.7	7.1	7.4	6.0

Notes: P = Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.10: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Annual Growth Rates, at 2001 Constant Prices**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>p</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>-1.3</b>	<b>13.9</b>	<b>-1.5</b>	<b>4.2</b>	<b>2.8</b>	<b>2.8</b>	<b>18.7</b>	<b>-0.4</b>	<b>5.7</b>	<b>4.4</b>
Crops	-0.9	17.1	-3.1	5.0	2.0	1.6	29.4	-2.0	6.5	5.1
Livestock	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.5	3.6
Forestry & hunting	1.9	7.0	2.2	1.3	3.7	3.6	3.8	8.3	3.0	4.3
Fishing	-7.2	14.1	-1.0	2.6	4.8	6.3	-1.0	1.8	5.2	2.5
<b>Industry</b>	<b>-10.3</b>	<b>7.2</b>	<b>14.1</b>	<b>16.3</b>	<b>12.5</b>	<b>6.6</b>	<b>17.6</b>	<b>4.6</b>	<b>1.9</b>	<b>3.4</b>
Mining & quarrying	-0.4	11.3	26.7	36.0	4.2	15.5	3.0	8.3	22.8	11.4
Manufacturing	-0.9	-8.2	15.4	12.7	-5.1	2.4	3.5	0.7	1.1	2.4
Electricity, gas & water supply	4.9	3.5	4.3	4.4	6.0	7.6	5.0	6.3	0.9	2.4
Construction	-30.5	39.3	14.7	22.9	37.6	8.8	33.8	6.2	0.5	3.2
<b>Services</b>	<b>10.2</b>	<b>7.5</b>	<b>12.6</b>	<b>4.3</b>	<b>6.7</b>	<b>5.3</b>	<b>-2.8</b>	<b>10.4</b>	<b>6.1</b>	<b>8.8</b>
Trade & repairs	2.0	18.1	1.7	0.4	2.2	14.6	1.0	8.0	-4.3	4.0
Hotels & restaurants	17.1	-17.9	14.6	-8.1	11.5	39.9	9.2	4.6	-0.5	5.0
Transport & communications	14.6	12.5	17.9	20.8	6.9	9.9	0.4	37.3	24.1	22.1
Financial intermediation	20.7	8.7	20.6	8.7	19.1	13.7	-10.2	21.3	4.0	2.6
Real estate & business services	4.6	4.6	4.6	4.7	4.7	4.7	4.7	7.1	4.8	4.8
Public administration	13.2	11.8	18.7	3.4	6.9	-13.5	-18.3	1.3	4.0	3.6
Education	4.7	8.9	9.5	3.5	6.5	1.1	5.4	1.2	6.4	5.6
Health	7.7	6.9	11.0	16.5	4.2	4.2	5.9	6.6	4.5	7.9
Other social & personal services	4.3	4.3	4.3	4.3	4.3	4.3	4.3	0.0	4.3	4.3
<b>Total GDP at market prices</b>	<b>3.6</b>	<b>9.3</b>	<b>8.5</b>	<b>5.9</b>	<b>6.5</b>	<b>4.9</b>	<b>6.0</b>	<b>6.3</b>	<b>5.3</b>	<b>6.7</b>

Notes: P = Provisional

Source: Office of Chief Government Statistician-Zanzibar



1.0 Output and Prices

**Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland**

Type of Crop	000' Metric Tons									
	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10p	
<b>Food Crops:</b>										
Maize	2,705.0	2,322.0	3,157.0	3,219.0	3,373.0	3,302.1	3,593.7	3,555.8	4,733.1	
Rice	640.0	713.0	688.0	759.0	784.0	872.2	896.7	875.1	1,722.6	
Wheat	77.0	74.0	67.0	102.0	110.0	82.8	86.4	92.4	62.4	
Pulses	683.0	850.0	879.0	886.0	1,018.0	1,156.0	1,111.2	1,125.5	1,298.9	
<b>Cash Crops:</b>										
Coffee	37.5	52.4	32.5	54.0	34.3	54.8	43.1	68.5	34.5	
Cotton	49.9	63.4	46.9	114.6	125.6	43.8	67.3	123.6	89.5	
Tea	24.7	27.6	30.1	30.7	30.3	31.3	32.7	31.6	32.1	
Cashewnuts	67.3	95.0	79.0	72.0	77.4	92.6	99.1	79.1	74.1	
Tobacco	28.0	28.0	34.0	47.0	52.0	50.7	50.8	55.4	60.4	
Sisal	23.5	23.6	23.8	27.0	27.8	30.9	34.1	23.8	32.1	
Pyrethrum	1.7	1.1	0.8	1.0	2.8	2.1	2.3	3.3	3.3	

**Note:** P = Provisional

**Source:** Ministry of Agriculture, Food Security and Cooperatives & Crop Boards

1.0 Output and Prices

**Table 1.12 Production of Major Export Crops, Zanzibar**

Crop	Metric tons									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>P</sup>
Cloves	460.0	2,061.9	5,959.8	5,219.0	4,097.6	3,266.7	3,156.7	1,085.6	4,007.0	3,536.0
Clove Stems	242.1	323.5	187.3	497.0	476.0	350.6	128.8	226.5	345.4	445.0
Seaweeds	4,990.7	8,117.0	9,090.7	9,261.0	7,184.5	7,361.8	7,543.1	8,485.0	11,177.0	10,248.0
Rubber	0.0	0.0	0.0	0.0	683.0	711.0	886.8	974.2	1,479.0	428.0

Notes: P = Provisional

Source: Office of Chief Government Statistician - Zanzibar

## 1.0 Output and Prices

**Table 1.13 : Agricultural Production Indices, Tanzania Mainland**

Crops	1980/81=100									
	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
<b>Food Crops:</b>										
Maize	140.2	147.0	126.2	171.6	175.0	183.4	179.5	195.3	193.3	257.3
Paddy	161.4	183.1	204.0	196.9	217.2	224.3	249.6	256.6	250.4	492.9
Wheat	98.3	85.1	81.8	74.0	112.7	121.5	91.5	95.4	102.1	68.9
Pulses	269.9	251.5	313.0	323.6	326.2	374.8	425.6	409.1	414.4	478.2
<b>Cash Crops:</b>										
Coffee	105.8	68.3	95.5	59.2	98.4	62.5	99.9	78.5	124.8	62.9
Cotton	72.7	88.1	111.7	82.8	202.2	221.5	77.2	118.6	218.0	157.8
Tea	152.0	140.3	156.6	171.1	174.4	172.4	178.1	185.8	179.6	182.2
Cashewnuts	226.3	124.8	171.1	146.3	133.3	143.4	171.4	183.5	146.4	137.3
Tobacco	168.9	189.2	189.2	229.7	317.6	351.4	342.3	343.1	374.0	408.0
Sisal	25.5	29.1	29.1	29.1	32.7	33.7	37.5	41.3	28.8	38.9
Pyrethrum	54.3	64.3	40.4	31.2	37.0	103.7	75.8	85.2	121.5	123.0

Source : Ministry of Agriculture and BOT computation

1.0 Output and Prices

**Table 1.14: Production in Selected Industries, Tanzania Mainland**

Commodity	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>P</sup>
Biscuits & pasta	tons	1,215.0	2,284.0	5,906.0	10,214.0	10,912.0	10,565.0	11,273.0	15,435.0	6,837.0
Wheat flour	tons	180,098.0	219,118.0	334,601.0	338,076.0	368,019.0	421,973.0	412,823.0	287,925.0	368,885.0
Sugar, refined	000' M/Tons	184.0	189.6	212.9	202.3	268.8	173.4	285.6	310.1	283.9
Konyagi	000' Lts	2,287.0	2,937.0	3,738.0	4,105.0	4,489.0	5,365.0	7,614.0	4,049.0	10,201.0
Beer	000' Lts	175,649.0	175,870.0	194,100.0	202,628.0	216,604.0	299,036.0	310,194.0	291,178.0	284,906.0
Chibuku	000' Lts	18,750.0	19,400.0	14,825.0	10,119.0	11,106.0	11,559.0	10,320.0	10,255.0	16,141.0
Cigarattes	Mill Pcs	3,491.0	3,778.0	3,920.0	4,219.0	4,445.0	5,095.0	5,821.0	6,101.0	5,831.0
Textiles	000' Sq. Mt.	84,548.0	106,305.0	126,900.0	127,051.0	110,520.0	130,716.0	127,231.0	155,088.0	96,164.0
Sisal ropes and twines	tons	4,796.0	5,901.0	6,839.0	5,161.0	5,943.0	5,854.0	7,295.0	7,783.0	7,913.0
Fishnet & products	tons	57.0	30.0	41.0	260.0	274.0	119.0	156.0	0.0	0.0
Plywood	Cubic Mt.	450.0	304.0	562.0	578.0	918.0	1,032.0	1,080.0	925.0	1,015.0
Pyrethrum extract	tons	71.0	36.0	16.0	23.0	164.0	33.0	30.0	423.0	266.0
Paints	000' Ltrs	9,662.0	13,564.0	16,842.0	16,621.0	16,222.0	18,384.0	22,849.0	24,857.0	25,781.0
Cement	000' tons	900.4	1,026.0	1,186.3	1,280.9	1,366.0	1,369.9	1,629.9	1,755.9	1,940.8
Rolled steel	tons	16,340.0	25,418.0	38,794.0	40,029.0	47,652.0	50,654.0	46,016.0	75,274.0	89,791.0
Iron Sheets	tons	25,937.0	35,067.0	31,018.0	29,573.0	25,088.0	30,293.0	36,369.0	31,751.0	50,664.0
Aluminium sheets/circles	tons	137.0	141.0	199.0	171.0	103.0	105.0	110.0	85.0	58.0
Dry cells	000 Pcs	39,000.0	42,000.0	43,000.0	74,000.0	81,000.0	82,000.0	84,000.0	53,000.0	78,000.0
Battery, auto	Pieces	11,000.0	17,000.0	27,000.0	29,000.0	42,000.0	50,000.0	12,000.0	0.0	0.0

**Note:** P = Provisional

**Source:** National Bureau of Statistics

1.0 Output and Prices

**Table 1.15: Production in Selected Industries in Zanzibar**

Commodity	Units	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>p</sup>
Wheat Flour	Ton	0.0	0.0	18,154.0	21,446.0	16,753.0	14,822.0	10,590.0	1,026.0	0.0	0.0
Beverage	Litres'000'	6,320.0	5,689.0	5,419.0	6,250.0	7,132.0	8,435.0	10,246.0	9,925.0	12,780.0	13,800.0
Animal Feed	Tons	2,206.0	1,534.0	1,674.0	1,520.0	1,277.0	1,001.0	842.0	1,115.0	215.0	0.0
Super Shine Audio	Cartoon	0.0	0.0	0.0	0.0	54,685.0	47,976.5	63,240.0	70,597.0	-	-
Super Shine Video	Cartoon	0.0	0.0	0.0	0.0	40,577.0	31,038.5	23,339.0	10,090.0	-	-
Coconut oil	Tons	188.0	233.0	147.0	3.1	66.0	89.0	82.0	77.0	-	-
Bread	No.'000'	20,585.0	53,059.0	54,519.0	59,992.0	68,706.0	77,331.0	87,037.0	97,960.0	102,050.0	105,531.0
Dash Dash Fashion	Pes	0.0	0.0	0.0	0.0	4,929.0	3,860.0	2,004.0	5,338.0	3,778.0	4,392.0
Copra Cakes	Tons	70.0	61.0	54.0	2.0	59.0	31.0	46.0	49.0	-	-
Jewellery (Gold/Silver)	Grams	0.0	0.0	0.0	29,165.0	35,125.0	19,090.0	16,737.0	7,563.0	7,526.0	9,710.0
Noodles	Kg	0.0	0.0	0.0	159,133.0	193,656.0	93,830.0	61,085.0	58,807.0	71,072.0	75,600.0
Mineral Water	Litres'000'	0.0	0.0	0.0	0.0	3,136.0	2,975.1	5,033.0	3,631.0	-	-
Door UPVC	Nos.	0.0	0.0	0.0	0.0	70.0	18.0	32.0	53.0	33.0	43.0
Window UPVC	Nos.	0.0	0.0	87.0	0.0	150.0	15.0	59.0	161.0	35.0	98.0
Video/Radio Tape	Cartons	0.0	0.0	82,353.0	97,223.0	107,273.0	81,918.0	86,579.0	80,687.0	61,167.0	30,742.0
Garments Dish Dash (Nguo)	Pes	0.0	0.0	5,687.0	3,324.0	4,929.0	3,860.0	2,004.0	5,338.0	-	-

Note: P= Provisional,

0.0 = No Production

Source: Office of Chief Government Statistician - Zanzibar.

1.0 Output and Prices

**Table 1.16: Industrial Production Indices, Tanzania Mainland**

Commodity	1985=100									
	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>p</sup>	2009 <sup>p</sup>
Biscuits & pasta	122.9	230.9	597.2	1,032.8	1,103.3	1,068.3	1,139.8	1,560.7	691.3	691.3
Wheat flour	462.9	563.1	859.9	868.9	945.8	1,084.5	1,061.0	740.0	948.1	948.1
Sugar, refined	144.6	169.6	190.1	180.6	240.0	154.8	255.0	276.8	253.5	253.5
Konyagi	237.7	305.3	388.6	426.7	466.6	557.7	791.5	420.9	1,060.4	1,060.4
Beer	231.8	232.1	256.2	267.5	285.9	394.7	409.4	384.3	376.1	376.1
Chibuku	171.5	177.5	135.6	92.6	101.6	105.8	94.4	93.8	147.7	147.7
Cigarrates	130.9	141.7	147.0	158.3	166.7	191.1	218.3	228.8	218.7	218.7
Textiles	145.6	183.1	218.5	218.8	190.3	225.1	219.1	267.1	165.6	165.6
Sisal ropes and twines	33.1	40.7	47.2	35.6	41.0	40.4	50.3	53.7	54.6	54.6
Fishnet & products	59.4	31.3	42.7	270.8	285.4	124.0	162.5	0.0	0.0	0.0
Plywood	28.3	19.1	35.4	36.4	57.8	64.9	68.0	58.2	63.9	63.9
Pyrethrum extract	182.1	92.3	41.0	59.0	420.5	84.6	76.9	1,084.6	682,051.3	682,051.3
Paints	708.4	994.4	1,234.8	1,218.5	1,189.3	1,347.8	1,675.1	1,822.4	1,890.1	1,890.1
Cement	239.4	272.9	315.5	340.7	363.3	364.3	433.5	467.0	516.2	516.2
Rolled steel	144.6	224.9	343.3	354.2	421.7	448.3	407.2	666.1	794.6	794.6
Iron Sheets	119.7	161.8	143.1	136.5	115.8	139.8	167.8	146.5	233.8	233.8
Aluminium sheets/circles	5.7	5.9	8.3	7.1	4.3	4.4	4.6	3.5	2.4	2.4
Dry cells	88.4	95.2	97.5	167.8	183.7	185.9	190.5	120.2	176.9	176.9
Battery, auto	72.4	111.8	177.6	190.8	276.3	328.9	78.9	0.0	0.0	0.0

**Notes** P = Provisional

**Source:** National Bureau of Statistics & BOT computation

1.0 Output and Prices

**Table 1.17: Mineral Recoveries, Tanzania Mainland**

Item	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009p
Diamond	000'Carats	254.3	239.8	236.4	303.9	219.6	272.2	282.8	237.7	181.9
Gold	Kgs	30,088.0	43,320.0	48,018.0	48,175.7	47,269.5	39,749.8	40,193.2	36,433.0	39,112.6
Gemstone	Tons	96.9	195.8	1,531.5	1,613.8	627.8	2,498.6	1,286.3	1,858.3	1,058.5
Salt	000'Tons	65.0	71.2	59.0	57.1	51.2	34.8	35.2	25.9	27.4
Gypsum	000'Tons	72.0	73.0	33.2	59.2	23.1	32.6	52.8	55.7	8.1
Limestone	000'Tons	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4	1,607.6	1,322.0	1,281.8	1,284.1
Pozzolana	Tons	41,468.0	52,000.0	105,910.8	152,678.6	163,499.3	129,295.3	184,070.4	260,403.3	171,904.3
Coal	000' Tons	77.8	79.2	54.6	65.0	30.8	17.9	27.2	15.2	16.5
Tanzanite	Kilogram						5,504.0	8,187.0	11,770.0	10,011.7
Phosphate	Tonnes	4,000.0	1,182.0	3,738.0	6,570.0	1,975.3	2,880.7	8,261.1	28,684.0	752,000.0
Copper	Pounds	5,832,158.0	9,239,428.3	8,191,035.0	9,348,180.6	8,072,118.0	7,241,639.0	7,222,390.0	6,288,503.0	4,451,696.6

**Note:** P = Provisional

**Source :** Ministry of Energy and Minerals

## 1.0 Output and Prices

**Table 1.18: Seasonally Adjusted Consumer Price Index, Tanzania Mainland\***

December 2001=100

Period	Index			% Change for the last six months at an annual rate			Month-on-Month Total NCPI
	Total	Food	Non-Food	Total 1)	Food	Non-Food 2)	
<b>2008 - Jan</b>	146.2	157.8	131.1	7.2	9.4	3.2	3.3
Feb	148.1	161.5	131.5	13.2	18.5	5.5	1.3
Mar	149.8	162.6	132.8	14.0	15.1	10.7	1.1
Apr	147.9	162.5	134.3	12.9	19.1	11.9	-1.3
May	150.1	162.6	135.0	13.6	16.5	10.7	1.5
Jun	151.6	164.1	137.3	14.8	17.7	13.4	1.0
Jul	154.5	167.5	137.4	11.6	12.6	9.9	1.9
Aug	153.3	166.1	137.7	7.2	5.8	9.7	-0.8
Sep	157.1	171.7	137.4	10.0	11.5	7.1	2.5
Oct	156.6	172.7	137.2	12.0	12.9	4.3	-0.3
Nov	158.8	176.3	136.2	12.0	17.6	1.9	1.4
Dec	161.1	179.7	137.2	13.0	19.9	-0.3	1.5
<b>2009 - Jan</b>	164.8	186.3	137.6	13.8	23.7	0.2	2.3
Feb	167.5	191.0	137.9	19.4	32.2	0.3	1.6
Mar	168.4	191.0	138.7	15.0	23.8	1.8	0.5
Apr	168.4	190.9	138.3	15.7	22.3	1.6	0.0
May	166.6	191.4	136.9	10.1	17.8	1.1	-1.1
Jun	167.1	191.7	137.0	7.5	13.9	-0.3	0.3
Jul	169.9	194.1	139.3	6.4	8.6	2.5	1.7
Aug	172.5	199.2	140.3	6.2	8.8	3.5	1.5
Sep	176.2	201.4	142.9	9.4	11.2	6.3	2.1
Oct	178.0	205.6	143.8	11.8	15.9	8.1	1.0
Nov	179.9	207.9	144.0	16.5	18.0	10.7	1.1
Dec	181.0	205.9	149.4	17.3	15.3	19.0	0.6
<b>2010 - Jan</b>	179.5	208.6	151.3	11.6	15.4	18.2	-0.8
Feb	181.4	210.2	150.1	10.6	11.4	14.5	1.1
Mar	179.4	211.0	149.2	3.7	9.7	8.8	-1.1
Apr	180.7	212.8	149.6	3.1	7.1	8.7	0.7
May	179.6	208.4	147.3	-0.3	0.5	4.5	-0.6
Jun	180.7	205.7	147.5	-0.3	-0.2	-2.5	0.6
Jul	182.5	204.2	149.1	3.3	-4.1	-2.9	1.0
Aug	187.2	208.6	149.8	6.5	-1.5	-0.4	2.6
Sep	186.7	208.5	149.4	8.3	-2.3	0.3	-0.3

Notes: 1) Headline Inflation

2) Underlying Inflation

\* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns that time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, for example the increase of food prices during Ramadhan.

Source: Bank of Tanzania



1.0 Output and Prices

**Table 1.19: National Consumer Price Index (New CPI)**

December 2001 = 100

Period	General Index	Non Food											Misc. goods & services					
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation		Educatin				
Weight (%)	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.6	1.5
2005	120.9	129.4	110.1	116.0	92.8	125.5	134.4	96.7	102.4	97.0	94.0	110.2	91.0	93.9				
2006	129.6	138.5	118.5	125.0	99.3	132.3	145.8	104.3	104.4	107.8	98.7	120.2	93.3	101.5				
2007	138.8	148.2	126.8	138.1	105.2	137.1	154.8	112.5	113.4	110.9	107.4	128.7	102.2	102.3				
2008	153.0	167.0	135.4	149.3	106.7	140.4	171.3	119.2	117.0	116.5	113.4	137.5	109.4	104.1				
2009	171.4	196.2	140.4	162.0	113.2	157.7	167.7	126.3	123.1	124.2	123.5	137.4	120.2	107.5				
2006-Mar	127.9	138.6	114.4	119.7	98.1	128.8	138.2	100.8	101.0	107.6	98.0	115.3	90.2	102.0				
Jun	131.2	142.5	117.1	121.4	98.3	131.5	145.5	102.9	102.7	106.2	97.5	119.1	91.6	101.0				
Sep	127.8	133.3	120.9	127.7	99.7	134.5	151.7	105.9	105.0	107.2	98.3	122.8	94.4	101.6				
Dec	131.7	139.7	121.7	131.1	101.2	134.5	147.9	107.6	108.9	110.3	100.8	123.8	96.9	101.3				
2007-Mar	137.0	147.3	124.0	133.6	104.5	136.0	149.1	111.4	111.6	109.9	105.3	125.9	100.6	101.8				
Jun	138.7	148.2	126.6	137.6	105.3	136.6	154.7	112.3	114.0	110.6	106.9	127.8	101.4	103.1				
Sep	138.5	147.0	127.9	138.0	105.2	137.5	158.3	112.4	114.3	110.9	108.5	129.9	102.8	102.0				
Dec	140.8	150.2	128.9	143.0	105.6	138.3	157.0	113.8	113.8	112.3	108.9	130.9	104.1	102.2				
2008-Mar	149.2	163.4	131.2	146.8	105.3	138.9	161.6	116.6	115.1	113.6	110.0	132.9	106.2	103.4				
Jun	151.7	165.1	134.9	148.5	106.4	139.5	172.0	118.1	117.1	114.7	111.4	136.5	107.8	103.9				
Sep	152.8	164.5	137.9	149.7	106.4	141.6	179.2	120.1	116.8	117.4	114.5	141.0	110.8	104.2				
Dec	158.4	175.0	137.6	152.1	108.6	141.6	172.5	122.1	119.1	120.3	117.6	139.6	112.7	104.9				
2009-Mar	168.7	193.5	137.3	154.8	109.7	156.4	164.5	124.8	120.7	122.3	121.4	137.7	116.9	106.9				
Jun	168.6	192.9	137.9	160.5	114.1	157.5	159.6	126.5	122.9	123.8	122.2	135.1	120.6	108.1				
Sep	170.6	193.6	141.6	165.7	115.7	159.4	168.9	128.0	123.0	125.9	124.6	136.8	122.4	108.3				
Dec	178.2	203.8	145.8	170.9	115.6	158.9	182.1	127.1	126.0	126.1	127.6	140.3	122.7	106.3				
2010-Mar	185.3	213.5	149.5	172.0	115.3	160.6	197.3	127.8	127.0	128.0	126.9	142.6	123.6	106.0				
Jun	182.7	210.2	147.7	173.9	115.3	160.8	185.0	129.1	127.0	130.0	124.7	144.7	122.0	103.3				
Sep	180.5	204.2	150.5	177.3	116.3	162.4	192.8	131.1	128.1	131.1	124.7	145.9	122.4	102.3				

**Notes:** Base (1) 2001 = 100 up to August 2006, (2) December 2001 = 100 from September 2006

Please note that NBS has adjusted CPI figures from September 2006. Despite the adjustments the previous published figures remains the official measure of inflation in the past

(The old and adjusted CPI figures are yet to be harmonized)

**Source:** National Bureau of Statistics.

1.0 Output and Prices

**Table 1.20: Zanzibar Consumer Price Index**

Base: December 2005 = 100

End of Period	Total Index	Non-Food													
		Food	Total	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas and Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods & Services.	
Weights (%)	100.0	57.4	42.6	0.6	6.2	15.6	5.3	2.1	3.4	2.4	0.4	1.1	3.1	2.4	
2006	106.5	107.0	105.9	112.7	102.6	107.1	104.1	103.7	114.5	99.4	107.0	100.9	107.3	105.3	
2007	120.4	124.2	116.0	125.9	109.4	116.4	115.4	118.2	131.6	95.3	121.3	113.3	135.8	100.0	
2008	145.4	154.4	135.4	136.0	118.5	141.9	130.6	139.3	156.9	93.8	131.5	121.7	168.2	119.1	
2009	158.1	169.3	143.9	159.5	126.3	155.9	141.1	151.4	149.5	93.9	136.5	127.3	188.7	133.1	
2008 - Mar	132.5	140.5	123.3	124.6	115.1	120.7	123.6	131.8	137.3	94.0	130.8	119.9	161.4	113.5	
Jun	142.0	153.2	129.0	126.0	115.6	127.5	129.6	137.7	151.1	93.9	130.5	121.6	167.1	122.9	
Sep	151.5	158.8	143.8	145.2	120.0	159.6	133.0	142.7	171.2	93.4	131.3	122.2	168.7	119.0	
Dec	155.6	165.2	145.3	148.2	123.2	159.7	136.1	145.2	168.0	93.9	133.5	122.9	175.7	120.8	
2009 - Mar	155.6	165.5	143.2	149.2	124.1	154.9	139.1	148.3	157.1	93.9	134.5	126.2	185.7	128.6	
Jun	155.5	165.7	142.2	148.4	125.1	154.9	140.4	150.8	145.0	93.9	135.3	127.7	184.5	133.0	
Sep	158.2	169.6	143.4	160.1	127.1	155.6	141.7	152.2	146.9	93.9	136.9	127.7	184.5	134.4	
Dec	163.1	176.3	146.5	180.5	129.0	158.1	143.0	154.2	149.0	93.9	139.1	127.7	200.0	136.2	
2010 - Mar	165.5	178.8	148.7	188.1	130.4	159.1	144.1	163.4	150.0	93.9	140.5	143.8	207.4	138.8	
Jun	164.3	174.6	151.1	188.3	131.4	162.2	144.7	167.2	154.1	93.9	142.1	143.8	215.2	137.6	
Sep	169.3	181.2	154.6	212.5	133.9	165.3	146.9	167.6	159.4	93.9	145.4	143.8	225.7	139.6	
2010 - Jan	165.8	180.0	147.9	187.8	129.6	158.7	144.1	157.9	149.5	93.9	139.4	143.8	204.9	138.4	
Feb	164.5	176.7	148.7	188.3	130.7	159.3	144.1	165.3	149.5	93.9	141.1	143.8	204.9	139.1	
Mar	166.3	179.7	149.5	188.3	130.8	159.3	144.2	167.1	151.0	93.9	141.1	143.8	212.4	139.0	
Apr	165.2	177.0	150.2	188.3	131.4	160.4	144.3	167.1	152.4	93.9	141.1	143.8	214.3	137.6	
May	163.2	172.8	150.9	188.3	131.4	162.3	144.6	167.1	151.9	93.9	143.8	143.8	214.3	137.6	
Jun	164.4	173.9	152.3	188.3	131.4	164.0	145.3	167.5	157.9	93.9	141.5	143.8	217.0	137.6	
Jul	165.7	174.9	154.2	211.4	131.8	165.5	146.5	167.6	159.2	93.9	140.8	143.8	225.7	138.5	
Aug	170.6	183.4	154.8	215.6	134.4	165.5	146.5	167.6	159.5	93.9	148.6	143.8	225.7	140.1	
Sep	171.6	185.3	154.7	210.6	135.5	164.8	147.6	167.6	159.5	93.9	146.8	143.8	225.7	140.1	

Source: Office of Chief Government Statistician - Zanzibar and BoT

**Table 1.21: National consumer Price Index, Percentage Change on the Previous Year**

Period	General Food										Non Food										Miscel. goods & services
	Weight %	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	Furniture & utensils operations	Household operations	Personal care & health	Recreation & entertain.	Transportation	Education	2.6	1.5			
2005	4.4	5.9	2.9	2.9	2.1	-0.5	-0.4	7.7	-1.1	0.5	3.5	-1.5	4.7	-0.1	-1.4						
2006	7.3	7.0	7.6	7.6	7.7	7.0	5.5	8.5	7.8	2.0	11.2	5.0	9.1	2.5	8.0						
2007	7.0	7.0	7.0	7.0	10.5	5.9	3.6	6.1	7.9	8.6	2.9	8.9	7.0	9.6	0.8						
2008	10.3	12.7	6.7	6.7	8.1	1.5	2.4	10.7	6.0	3.2	5.0	5.5	6.9	7.0	1.8						
2009	12.1	17.6	3.7	3.7	8.8	6.3	12.4	-1.5	6.1	5.2	6.8	9.2	0.1	10.1	3.3						
2006 Mar	7.7	8.3	6.8	6.8	5.6	7.9	8.5	7.3	4.7	-1.1	16.9	4.9	7.5	0.3	9.4						
Jun	9.2	10.0	7.9	7.9	6.0	7.4	7.7	9.5	6.8	0.3	13.6	5.5	10.0	2.1	7.7						
Sep	5.9	3.5	9.4	9.4	9.8	6.9	3.9	12.0	10.1	2.6	10.5	7.0	11.2	5.0	8.6						
Dec	6.3	6.2	6.5	6.5	9.2	5.9	2.3	5.4	9.8	6.0	4.8	2.8	7.8	2.5	6.6						
2007 Mar	7.2	6.3	8.4	8.4	11.7	6.5	5.6	7.9	10.6	10.5	2.1	7.4	9.2	11.6	-0.2						
Jun	5.7	4.1	8.1	8.1	13.3	7.2	3.9	6.3	9.2	11.0	4.2	9.6	7.4	10.7	2.1						
Sep	8.4	10.3	5.8	5.8	8.1	5.5	2.2	4.3	6.2	8.9	3.4	10.4	5.8	8.9	0.4						
Dec	6.9	7.5	5.9	5.9	9.1	4.3	2.8	6.2	5.8	4.5	1.9	8.1	5.7	7.5	0.9						
2008 Mar	8.9	10.9	5.8	5.8	9.9	0.8	2.1	8.4	4.6	3.1	3.4	4.4	5.5	5.6	1.6						
Jun	9.4	11.4	6.6	6.6	7.9	1.1	2.1	11.2	5.2	2.7	3.7	4.1	6.8	6.3	0.7						
Sep	10.3	11.9	7.8	7.8	8.5	1.1	3.0	13.2	6.8	2.2	5.9	5.5	8.5	7.8	2.2						
Dec	12.5	16.5	6.7	6.7	6.4	2.8	2.4	9.9	7.2	4.7	7.1	8.0	6.6	8.3	2.6						
2009 Mar	13.1	18.4	4.6	4.6	5.5	4.1	12.6	1.8	7.0	4.9	7.7	10.4	3.6	10.1	3.4						
Jun	11.2	16.8	2.2	2.2	8.1	7.2	12.9	-7.2	7.0	5.0	7.9	9.7	-1.0	11.9	4.0						
Sep	11.7	17.7	2.6	2.6	10.7	8.8	12.6	-5.7	6.6	5.3	7.2	8.8	-2.9	10.5	4.0						
Dec	12.5	16.5	6.0	6.0	12.3	6.5	12.2	5.5	4.2	5.8	4.9	8.5	0.5	8.9	1.3						
2010-Mar	9.8	10.4	8.8	8.8	11.1	5.1	2.7	19.9	2.4	5.2	4.7	4.6	3.6	5.7	-0.9						
Jun	8.2	8.3	7.8	7.8	9.9	2.5	2.8	16.6	2.3	3.5	5.5	2.7	7.0	2.1	-4.9						
Sep	5.8	5.5	6.3	6.3	6.9	0.6	1.9	14.4	2.4	4.1	4.2	0.1	6.6	-0.0	-5.5						

Source: National Bureau of Statistics.

1.0 Output and Prices

**Table 1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year**

Base: December 2005 = 100

End of Period	Total Index	Non-Food												
		Food	Total	Alcoholic Beverages, Tobacco & Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas & Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communi-cation	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods & Services.
Weights (%)	100	57.4	42.6	0.6	6.2	15.6	5.3	2.1	3.4	2.4	0.4	1.1	3.1	2.4
2006	6.5	7.0	5.9	12.7	2.6	7.1	4.1	3.7	14.5	-0.6	7.0	0.9	7.3	5.3
2007	13.0	15.8	9.7	12.7	6.7	8.9	10.8	13.9	15.8	-4.1	13.4	14.7	26.4	-5.0
2008	20.6	24.3	16.5	8.0	8.3	21.8	13.1	18.0	19.2	-1.6	8.4	7.4	24.5	19.1
2009	9.2	10.1	6.7	17.4	6.7	11.6	8.1	8.8	-3.6	0.1	3.7	4.7	12.2	11.8
2008 - Mar	14.4	19.1	8.6	0.7	7.1	4.5	11.7	17.3	5.1	-2.2	13.4	6.3	31.0	13.5
Jun	20.8	27.7	12.6	-0.6	6.2	10.2	13.7	20.8	19.7	-1.8	9.0	7.2	26.0	22.9
Sep	23.6	24.4	23.7	14.6	9.9	36.7	14.5	18.0	28.2	-1.4	5.9	7.8	26.2	19.0
Dec	23.7	25.9	21.5	17.2	9.7	35.7	12.6	16.0	23.6	-1.1	5.4	8.4	14.4	20.8
2009 - Mar	17.4	17.8	16.1	19.7	7.8	28.4	12.5	12.5	14.4	-0.1	2.8	5.3	15.0	13.3
Jun	9.6	8.2	10.2	17.8	8.2	21.5	8.4	9.6	-4.0	0.0	3.7	5.1	10.4	8.2
Sep	4.9	7.6	-0.3	10.3	5.9	-2.5	6.5	6.7	-14.2	0.5	4.3	4.5	9.3	13.0
Dec	4.8	6.7	0.9	21.8	4.7	-1.0	5.1	6.2	-11.1	0.0	4.2	3.9	13.8	12.8
2010 - Mar	6.4	8.0	4.4	26.1	5.0	2.7	3.6	10.2	-4.5	0.0	4.5	13.9	11.7	8.0
Jun	5.6	5.3	6.3	26.9	5.0	4.7	3.1	10.9	6.3	0.0	5.0	12.6	16.6	3.4
Sep	7.0	6.9	7.8	32.7	5.4	6.2	3.6	10.1	8.5	0.0	6.2	12.6	22.3	3.9
2010 - Jan	6.5	8.8	3.3	26.3	4.8	1.7	4.0	6.5	-8.1	0.0	4.0	16.6	8.0	11.9
Feb	5.9	7.0	4.6	25.9	5.3	3.2	3.4	11.5	-4.2	0.0	4.7	12.6	11.6	6.3
Mar	6.8	8.3	5.2	26.2	5.0	3.2	3.4	12.7	-1.2	0.0	4.8	12.6	15.7	5.8
Apr	6.0	6.4	5.5	26.2	5.4	3.6	3.2	11.6	2.3	0.0	4.8	12.6	16.2	3.0
May	5.0	4.4	6.2	27.2	5.0	4.8	3.1	10.4	6.2	0.0	6.6	12.6	16.2	3.7
Jun	5.9	5.2	7.1	27.2	4.7	5.9	2.9	10.6	10.4	0.0	3.7	12.6	17.6	3.6
Jul	6.0	5.1	7.8	31.5	4.4	6.5	3.5	10.7	8.7	0.0	3.1	12.6	22.3	3.4
Aug	9.2	10.5	8.1	34.2	6.3	6.5	3.5	10.5	8.9	0.0	8.8	12.6	22.3	4.3
Sep	5.9	5.1	7.5	32.5	5.4	5.6	3.9	9.2	7.8	0.0	6.8	12.6	22.3	3.9

Source: Office of Chief Government Statistician - Zanzibar and BoT

Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group\*

Base: 2001 = 100

Period	Non Food										Miscel. goods & services			
	General Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation		Recreation & entertainment	Education	
Index	100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9
2006	135.0	135.6	134.3	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	117.1	115.4
2007	150.2	149.0	151.9	142.6	129.3	146.1	219.8	147.4	120.1	116.9	150.9	117.8	152.3	106.0
2008	173.6	173.6	173.8	164.5	121.0	197.9	275.0	169.6	148.7	131.0	172.1	128.3	173.9	105.7
2009	202.1	208.9	193.2	191.1	131.3	227.8	288.6	179.1	167.1	167.3	194.4	132.1	197.1	113.0
2007-Mar	143.2	142.5	144.2	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4	106.3
Jun	148.7	148.7	148.7	142.8	128.9	146.1	215.1	148.8	112.6	117.8	142.0	118.1	151.7	106.3
Sep	152.3	149.4	156.0	144.2	134.0	146.1	227.2	148.6	120.2	114.7	157.4	119.3	157.8	106.1
Dec	156.8	155.3	158.8	150.1	135.4	146.1	221.2	148.1	133.8	117.9	164.0	119.5	156.4	105.3
2008-Mar	166.5	166.4	167.6	160.5	122.7	195.1	259.4	163.5	130.5	125.9	165.7	124.2	168.4	103.9
Jun	171.4	173.8	168.1	160.8	119.1	195.1	266.9	167.7	140.7	128.2	162.1	129.0	165.4	104.0
Sep	175.7	174.0	177.9	165.5	120.3	197.9	286.6	172.0	157.8	132.2	176.7	129.5	182.7	106.9
Dec	180.8	180.1	181.8	171.2	121.7	203.5	287.1	175.0	165.8	137.5	183.9	130.6	179.2	107.8
2009-Mar	191.1	194.7	186.5	183.2	125.7	206.6	275.9	178.4	168.5	155.5	192.1	132.1	183.1	109.4
Jun	196.7	202.1	189.5	189.1	128.3	206.6	276.2	179.9	169.9	156.2	196.5	135.1	184.9	109.3
Sep	206.9	214.8	196.6	195.8	134.3	227.8	295.3	179.6	172.9	170.3	195.1	131.5	203.3	114.4
Dec	213.8	224.0	200.4	196.2	136.8	270.1	306.8	178.6	157.2	187.4	193.8	129.7	217.2	118.9

Note: \* People with monthly incomes between TZS 17,500/= and TZS 40,000/=

Source: National Bureau of Statistics.

1.0 Output and Prices

**Table 1.24: Dar es Salaam Retail Price Index - Wage earners\***

Period	General Food				Non Food									
	Index	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Education	Miscel. goods & services	
	Weights %	100.0	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3	
2004		116.8	116.1	123.2	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4	
2005		126.5	128.0	120.0	108.7	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1	
2006		141.1	138.6	141.8	108.0	193.7	115.4	109.6	118.8	134.0	113.6	93.8	139.3	
2007		154.0	151.2	159.5	124.6	209.1	131.7	119.1	115.0	148.5	114.9	104.0	128.4	
2008		180.9	174.6	194.0	139.3	269.8	160.5	138.4	134.1	179.3	110.9	99.3	137.3	
2006-Mar		137.0	135.2	140.7	107.7	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7	
Jun		141.7	139.7	146.0	106.1	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4	
Sep		140.9	137.4	148.3	106.8	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0	
Dec		144.6	142.0	149.9	111.4	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1	
2007-Mar		150.8	150.0	156.6	117.0	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9	
Jun		151.1	150.1	158.4	124.0	199.8	133.6	112.6	117.0	135.7	115.7	105.2	128.8	
Sep		153.6	148.3	164.7	124.2	217.1	133.5	123.7	110.6	156.2	118.1	107.3	130.4	
Dec		160.5	156.5	168.9	133.2	216.5	137.0	127.4	114.7	166.4	115.4	103.6	128.6	
2008-Mar		170.7	167.2	178.1	145.2	234.7	160.7	122.2	126.2	166.5	102.9	98.8	132.1	
Jun		177.1	172.8	185.9	149.6	252.9	172.2	134.1	132.2	166.4	107.8	98.0	142.1	
Sep		182.2	173.1	201.3	136.2	283.5	163.4	146.7	136.1	187.4	112.1	102.2	141.3	
Dec		191.4	185.4	203.6	134.4	280.4	168.2	150.6	141.7	197.0	120.1	101.8	142.5	
2009-Mar		202.0	198.3	210.1	142.7	267.8	171.8	168.6	152.3	219.0	121.7	109.0	177.3	
Jun		205.9	202.6	212.7	145.8	264.4	171.8	170.2	157.3	229.6	121.7	109.5	148.2	
Sep		214.1	210.3	222.2	156.3	284.2	174.9	170.7	171.4	230.1	126.7	112.6	147.3	
Dec		223.2	222.9	223.9	166.5	289.9	174.9	158.7	174.3	225.2	128.6	114.0	148.1	

Note: \* People with Monthly incomes up to TZS 17,500/=.

Source: National Bureau of Statistics.

Base: 2001 = 100

## 2.0 Government Finance

**Table 2.1: Analysis of Central Government Finance, Tanzania Mainland**

Millions of TZS

Item	Actuals			2010/11		
				Estimates		Actuals
	2008/09	2009/10	Apr - Jun 10	Annual Budget	Jul - Sep	Jul - Sep <sup>P</sup>
<b>1. Total Revenue (A+ B)</b>	<b>5,459,445.5</b>	<b>6,066,828.0</b>	<b>1,259,226.1</b>	<b>8,197,079.1</b>	<b>1,907,200.3</b>	<b>1,512,507.0</b>
A. Recurrent Revenue	4,293,074.3	4,661,540.3	1,154,949.9	6,176,172.0	1,374,937.1	1,255,716.7
Tax revenue	4,043,673.0	4,427,833.7	1,097,813.2	5,638,593.4	1,239,565.6	1,193,056.4
Customs and Excise duties	1,475,496.4	1,660,253.6	422,506.4	2,101,289.3	475,090.9	450,724.0
Income taxes	1,228,645.8	1,334,019.7	333,759.7	1,649,956.3	359,369.8	359,501.5
Sales taxes/VAT	876,987.0	937,603.4	219,814.1	1,266,435.8	264,975.1	260,327.4
Tax Refunds	-	-	-	-	-	-
Other taxes	462,543.8	495,957.0	121,733.0	620,911.9	140,129.7	122,503.5
Non - tax revenue	249,401.3	217,379.6	57,136.7	364,996.6	92,226.1	62,660.3
LGA Own Sources		0.0	0.0	172,582.0	43,145.5	0.0
Drawing from EPA		16,327.0	0.0	0.0	0.0	0.0
B. Grants	1,166,371.2	1,405,287.7	104,276.2	2,020,907.1	532,263.2	256,790.3
<b>2.Total expenditure/1</b>	<b>6,734,078.0</b>	<b>8,173,749.3</b>	<b>2,492,832.0</b>	<b>10,769,611.7</b>	<b>2,369,482.5</b>	<b>1,980,654.7</b>
Recurrent expenditure	4,681,459.3	5,562,443.1	1,876,591.8	6,950,560.6	1,590,255.7	1,504,223.8
Current payments	4,438,790.5	5,313,552.6	1,801,295.9	6,586,091.0	1,538,118.4	1,458,085.5
Interest payments	242,668.9	248,890.6	75,296.0	364,469.6	52,137.3	46,138.4
Development expenditure	2,052,618.7	2,611,306.2	616,240.2	3,819,051.1	779,226.8	476,430.8
<b>3. Surplus(+)/ Deficit(-) [ 1-2 ]</b>	<b>-1,274,632.5</b>	<b>-2,106,921.2</b>	<b>-1,233,605.9</b>	<b>-2,572,532.6</b>	<b>-462,282.1</b>	<b>-468,147.7</b>
4. Adjustment to cash and other items (net)	276,296.4	603,533.9	545,023.1	0.0	0.0	212,539.2
5. Expenditure Float	-216,706.2	-436,236.3	0.0	0.0	0.0	-468,253.0
<b>6. Overall balance [3+4+5]</b>	<b>-1,215,042.2</b>	<b>-1,939,623.6</b>	<b>-688,582.8</b>	<b>-2,572,532.6</b>	<b>-462,282.1</b>	<b>-723,861.5</b>
<b>7.Total Financing</b>	<b>1,215,042.2</b>	<b>1,939,623.6</b>	<b>688,582.8</b>	<b>2,572,532.6</b>	<b>462,282.1</b>	<b>723,861.5</b>
<b>Foreign (net):</b>	<b>956,367.4</b>	<b>1,379,656.4</b>	<b>315,292.9</b>	<b>1,942,532.8</b>	<b>252,720.7</b>	<b>216,893.4</b>
Loans	820,717.6	1,253,916.3	356,380.0	1,728,639.9	201,897.6	172,824.4
Program	331,922.5	558,319.6	218,729.2	189,837.3	0.0	0.0
Development project	488,795.1	695,596.7	137,650.9	1,538,802.6	201,897.6	172,824.4
Basket Support	162,927.5	194,070.9	4,625.2	256,218.6	64,054.6	47,338.0
Amortization	-27,277.7	-68,330.9	-45,712.3	-42,325.7	-13,231.5	-3,269.0
<b>Domestic (net):</b>	<b>258,674.8</b>	<b>559,967.1</b>	<b>373,289.9</b>	<b>629,999.8</b>	<b>209,561.4</b>	<b>506,968.2</b>
Domestic	213,674.8	559,769.1	372,527.5	599,999.8	209,561.4	506,968.2
Domestic non-bank borrowing	212,566.8	-24,754.0	77,641.2	0.0	0.0	-53,385.4
Domestic bank borrowing	1,108.0	584,523.1	294,886.3	599,999.8	209,561.4	560,353.6
Amortization of contingent debt	0.0	-9,460.9	-8,896.5	0.0	0.0	0.0
Privatization Fund	45,000.0	9,658.9	9,658.9	30,000.0	0.0	0.0
Borrowing/Roll over		714,314.8	210,444.9	797,620.0	164,114.4	164,114.4
Domestic amortisation/Rollover		-714,314.8	-210,444.9	-797,620.0	-164,114.4	-164,114.4

Note: P = Provisional

/1 = Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

## 2.0 Government Finance

**Table 2.2: Government Operations**

Millions of TZS

Item	Actuals			2010/11		
	2008/09	2009/10	Apr-Jun 10	Estimates		Actual
				Annual Budget	Jul - Sep	Jul - SepP
<b>Total Revenue</b>	<b>4,293,074.3</b>	<b>4,661,540.3</b>	<b>1,154,949.9</b>	<b>6,176,172.0</b>	<b>1,374,937.1</b>	<b>1,255,716.7</b>
Tax Revenue	4,043,673.0	4,427,833.7	1,097,813.2	5,638,593.4	1,239,565.6	1,193,056.4
Taxes on Imports	1,475,496.4	1,660,253.6	422,506.4	2,101,289.3	475,090.9	450,724.0
Sales/VAT and Excise on Local Goods	876,987.0	937,603.4	219,814.1	1,266,435.8	264,975.1	260,327.4
Income Taxes	1,228,645.8	1,334,019.7	333,759.7	1,649,956.3	359,369.8	359,501.5
Other taxes	462,543.8	495,957.0	121,733.0	620,911.9	140,129.7	122,503.5
Non- tax Revenue	249,401.3	217,379.6	57,136.7	364,996.6	92,226.1	62,660.3
LGA Own Resources		0.0	0.0	172,582.0	43,145.5	0.0
Drawing from EPA		16,327.0	0.0	0.0	0.0	0.0
<b>Total Expenditure/1</b>	<b>6,734,078.0</b>	<b>8,173,749.3</b>	<b>2,492,832.0</b>	<b>10,769,611.7</b>	<b>2,369,482.5</b>	<b>1,980,654.7</b>
<b>  Recurrent expenditure</b>	<b>4,681,459.3</b>	<b>5,562,443.1</b>	<b>1,876,591.8</b>	<b>6,950,560.6</b>	<b>1,590,255.7</b>	<b>1,504,223.8</b>
Interest payments	242,668.9	248,890.6	75,296.0	364,469.6	52,137.3	46,138.4
Domestic 2/	207,744.5	208,099.1	62,185.4	235,027.6	34,548.4	34,861.4
Foreign	34,924.4	40,791.5	13,110.5	129,442.0	17,588.8	11,277.0
Wages and salaries	1,608,591.1	1,723,414.2	446,707.8	2,205,429.7	566,157.0	575,576.6
Other goods, services and transfers	2,830,199.3	3,590,138.3	1,354,588.1	4,380,661.2	971,961.5	882,508.8
of which: Retention fund	44,658.9	67,726.8	16,810.3	134,225.0	13,554.0	23,589.1
<b>  Dev. Expenditure and net lending</b>	<b>2,052,618.7</b>	<b>2,611,306.2</b>	<b>616,240.2</b>	<b>3,819,051.1</b>	<b>779,226.8</b>	<b>476,430.8</b>
Local	906,023.2	1,004,530.5	379,147.0	1,366,143.3	165,999.8	148,314.2
Foreign	1,146,595.5	1,606,775.7	237,093.2	2,452,907.8	613,227.0	328,116.6
<b>Balance (cheques issued) before Grants</b>	<b>-2,441,003.7</b>	<b>-3,512,209.0</b>	<b>-1,337,882.1</b>	<b>-4,593,439.7</b>	<b>-994,545.4</b>	<b>-724,938.0</b>
<b>Grants</b>	<b>1,166,371.2</b>	<b>1,405,287.7</b>	<b>104,276.2</b>	<b>2,020,907.1</b>	<b>532,263.2</b>	<b>256,790.3</b>
Program (CIS/OGL)	603,501.1	665,776.6	0.0	631,808.1	184,988.5	148,836.0
Project	289,025.5	439,110.9	75,384.7	898,779.4	238,132.4	7,750.0
MDF funds / Basket Support funds	194,114.8	258,066.7	19,432.4	221,569.5	55,392.4	73,940.0
MDRI (IMF)	67,997.2	22,403.1	9,459.1			
MCA(T) - USA	11,732.6	19,930.5	0.0	268,750.1	53,750.0	26,264.3
<b>Balance (cheques issued) after grants</b>	<b>-1,274,632.5</b>	<b>-2,106,921.2</b>	<b>-1,233,605.9</b>	<b>-2,572,532.6</b>	<b>-462,282.1</b>	<b>-468,147.7</b>
Adjustments to cash and other items (net)	276,296.4	603,533.9	545,023.1	0.0	0.0	212,539.2
Expenditure Float	-216,706.2	-436,236.3	0.0	0.0	0.0	-468,253.0
<b>Overall balance (cheques cleared)</b>	<b>-1,215,042.2</b>	<b>-1,939,623.6</b>	<b>-688,582.8</b>	<b>-2,572,532.6</b>	<b>-462,282.1</b>	<b>-723,861.5</b>
<b>Financing</b>	<b>1,215,042.2</b>	<b>1,939,623.6</b>	<b>688,582.8</b>	<b>2,572,532.6</b>	<b>462,282.1</b>	<b>723,861.5</b>
<b>Foreign Financing (net)</b>	<b>956,367.4</b>	<b>1,379,656.4</b>	<b>315,292.9</b>	<b>1,942,532.8</b>	<b>252,720.7</b>	<b>216,893.4</b>
Loans	820,717.6	1,253,916.3	356,380.0	1,728,639.9	201,897.6	172,824.4
Program loans	331,922.5	558,319.6	218,729.2	189,837.3	0.0	0.0
Development Project loans	488,795.1	695,596.7	137,650.9	1,538,802.6	201,897.6	172,824.4
Basket Support	162,927.5	194,070.9	4,625.2	256,218.6	64,054.6	47,338.0
Amortization	-27,277.7	-68,330.9	-45,712.3	-42,325.7	-13,231.5	-3,269.0
<b>Domestic (net)</b>	<b>258,674.8</b>	<b>559,967.1</b>	<b>373,289.9</b>	<b>629,999.8</b>	<b>209,561.4</b>	<b>506,968.2</b>
Banks and Non-Bank Financing(NDF)	213,674.8	559,769.1	372,527.5	599,999.8	209,561.4	506,968.2
Bank borrowing	212,566.8	584,523.1	294,886.3	599,999.8	209,561.4	560,353.6
Non-Bank (net of amortization)	1,108.0	-24,754.0	77,641.2	0.0	0.0	-53,385.4
Borrowing/Roll over		714,314.8	210,444.9	797,620.0	164,114.4	164,114.4
Amortization of contingent debt	0.0	-9,460.9	-8,896.5	0.0	0.0	0.0
Domestic amortisation/Rollover		-714,314.8	-210,444.9	-797,620.0	-164,114.4	-164,114.4
Privatization Proceeds	45,000.0	9,658.9	9,658.9	30,000.0	0.0	0.0

**Notes:** /1 Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

/2 Domestic Interest payments and amortization include Cash and Non cash

P = Provisional

**Source:** Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.



## 2.0 Government Finance

**Table 2.3: Zanzibar Central Government Operations**

Millions of TZS

Item	Estimates		Actual				
	2010/11		2009/10				2010/11
	Annual Budget	Jul - Sep	Jul - Sep	Oct - Dec	Jan - Mar	Apr-Jun	Jul - Sep
<b>Total Revenue</b>	<b>171,687.5</b>	<b>41,505.6</b>	<b>34,616.5</b>	<b>37,613.5</b>	<b>41,814.3</b>	<b>35,450.8</b>	<b>40,252.4</b>
<b>Tax Revenue</b>	<b>160,976.1</b>	<b>38,479.3</b>	<b>32,097.7</b>	<b>34,717.5</b>	<b>38,742.1</b>	<b>33,435.7</b>	<b>37,597.9</b>
Tax on Imports	39,507.7	10,202.3	8,068.4	8,745.1	9,314.4	9,298.9	10,420.4
VAT and Excise Duties (local)	52,006.6	12,743.3	10,817.4	11,071.2	11,573.8	9,566.2	11,557.9
Income Tax	29,733.0	5,860.7	5,211.3	6,309.5	6,156.2	6,988.2	6,206.9
Other Taxes	39,728.8	9,673.0	8,000.6	8,591.7	11,697.7	7,582.4	9,412.8
<b>Non-Tax Revenue</b>	<b>10,711.4</b>	<b>3,026.2</b>	<b>2,518.8</b>	<b>2,896.0</b>	<b>3,072.2</b>	<b>2,015.1</b>	<b>2,654.6</b>
<b>Total Expenditure</b>	<b>444,637.0</b>	<b>79,891.6</b>	<b>60,823.0</b>	<b>70,223.4</b>	<b>70,850.5</b>	<b>84,411.8</b>	<b>69,695.8</b>
<b>Recurrent Expenditure</b>	<b>193,433.0</b>	<b>44,317.0</b>	<b>33,667.9</b>	<b>41,895.3</b>	<b>38,303.2</b>	<b>53,786.9</b>	<b>41,804.5</b>
Wages and Salaries	82,459.0	20,660.0	16,138.9	17,371.3	18,644.1	20,381.4	20,707.4
Interest Payment (Public Debt)	0.0	721.3	306.5	482.0	70.0	0.0	721.3
Local	0.0	721.3	306.5	482.0	70.0	0.0	721.3
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Expenditure	65,974.0	22,935.7	17,222.5	24,042.1	19,589.0	33,405.5	20,375.8
<b>Development Expenditure</b>	<b>251,204.0</b>	<b>35,574.6</b>	<b>27,155.1</b>	<b>28,328.1</b>	<b>32,547.4</b>	<b>30,624.8</b>	<b>27,891.3</b>
Local	39,490.0	6,970.0	10,502.2	8,933.6	8,077.2	8,102.0	4,819.4
Foreign	211,714.0	28,604.6	16,652.9	16,144.5	24,470.2	22,522.8	23,071.9
Others	0.0	0.0	0.0	3,250.0	0.0	0.0	0.0
<b>Overall Surplus/ Deficit before grants</b>	<b>-272,949.5</b>	<b>-38,386.0</b>	<b>-26,206.5</b>	<b>-32,610.0</b>	<b>-29,036.2</b>	<b>-48,961.0</b>	<b>-29,443.4</b>
<b>Grants</b>	<b>134,258.0</b>	<b>13,663.3</b>	<b>45,416.2</b>	<b>13,274.1</b>	<b>14,539.4</b>	<b>12,548.0</b>	<b>14,699.5</b>
4.5% Budget Support	55,236.0	5,155.0	32,562.0	368.0	1,406.0	10,512.0	5,155.0
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Programme grants	79,022.0	8,508.3	12,854.2	12,906.1	13,133.4	2,036.0	9,544.5
<b>Overall Surplus/Deficit after grants</b>	<b>-138,691.5</b>	<b>-24,722.7</b>	<b>19,209.8</b>	<b>-19,335.9</b>	<b>-14,496.8</b>	<b>-36,413.0</b>	<b>-14,743.9</b>
Adjustment to cash and other items (net)	100.5	-4,626.4	23,008.5	-12,847.5	-3,160.0	-15,926.2	-1,685.5
<b>Overall Deficit cheques Cleared</b>	<b>-138,792.0</b>	<b>-20,096.3</b>	<b>-3,798.7</b>	<b>-6,488.4</b>	<b>-11,336.8</b>	<b>-20,486.8</b>	<b>-13,058.4</b>
<b>Financing</b>	<b>138,792.0</b>	<b>20,096.3</b>	<b>3,798.7</b>	<b>6,488.4</b>	<b>11,336.8</b>	<b>20,486.8</b>	<b>13,058.4</b>
Foreign	132,792.0	20,096.3	3,798.7	6,488.4	11,336.8	20,486.8	13,058.4
Import Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Program Loans	132,792.0	20,096.3	3,798.7	6,488.4	11,336.8	20,486.8	13,058.4
Amortization (foreign)		0.0	0.0	0.0	0.0	0.0	0.0
Domestic (net)	6,000.0	0.0	0.0	0.0	0.0	0.0	0.0
Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-bank	6,000.0	0.0	0.0	0.0	0.0	0.0	0.0
Amortization (local)	0.0	0.0	0.0	0.0	0.0	0.0	0.0

**Note:** P = Provisional**Source:** Ministry of Finance - Zanzibar.

2.0 Government Finance

**Table 2.4. Treasury Bills Auction - Actual Sales by Transactor**

Period	Millions of TZS																						
	Total			Bank of Tanzania			Deposit			Other Banking			Other Financial			Official			Private Sector				
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	
2005	2,301,298.5	8,342,710.3	0.0	13,123.7	1,761,636.6	5,899,795.7	23,997.5	402,858.6	195,038.2	1,297,999.5	0.0	9,417.6	320,626.2	707,970.6									
2006	2,109,995.6	10,452,705.9	0.0	13,123.7	1,430,988.9	7,330,784.6	25,858.0	428,716.6	132,132.7	1,430,132.2	0.0	9,417.6	542,677.0	1,250,647.6									
2007	2,767,447.4	13,220,153.3	6,179.5	19,303.2	1,822,217.3	9,153,001.9	36,174.4	464,891.1	378,418.7	1,808,550.8	0.0	9,417.6	542,224.6	1,792,872.2									
2008	2,799,532.3	16,019,685.6	0.0	19,303.2	1,968,550.3	11,121,552.2	25,586.0	490,477.1	438,754.8	2,247,305.7	0.0	9,417.6	167,852.6	1,960,724.8									
2009	3,242,099.1	19,261,784.6	17,500.0	36,803.2	2,354,573.8	13,476,126.1	71,957.7	562,434.8	702,303.7	2,949,609.4	26,516.2	35,933.8	28,951.9	1,989,676.7									
2009 - Jan	138,279.4	7,815,254.7	0.0	6,179.5	67,760.3	5,289,516.8	5,950.0	93,568.5	44,583.9	993,890.0	0.0	0.0	1,189.7	1,253,943.9									
Feb	208,678.2	8,023,932.9	0.0	6,179.5	129,384.4	5,418,901.2	6,210.0	99,778.5	51,099.6	1,044,989.6	0.0	0.0	3,421.2	1,257,365.1									
Mar	200,155.2	8,224,088.2	0.0	6,179.5	158,583.4	5,577,484.6	2,710.0	102,488.5	34,334.8	1,079,324.4	0.0	0.0	1,590.0	1,258,955.1									
Apr	208,103.2	8,432,191.4	2,000.0	8,179.5	150,285.2	5,727,769.8	1,842.8	104,331.3	53,230.9	1,355,872.4	0.0	0.0	744.4	1,259,699.5									
May	185,855.0	8,618,046.4	0.0	8,179.5	117,213.6	5,844,983.4	2,945.0	107,276.3	65,204.1	1,421,076.5	0.0	0.0	492.3	1,260,191.8									
Jun	238,451.1	8,856,497.5	0.0	8,179.5	88,225.2	5,933,208.5	5,884.0	113,160.3	143,617.0	1,564,693.4	0.0	0.0	725.0	1,260,916.8									
Jul	189,846.6	9,046,344.1	0.0	8,179.5	159,517.0	6,092,725.6	600.0	113,760.3	26,775.3	1,591,468.8	0.0	0.0	2,954.2	1,263,871.0									
Aug	322,682.5	9,369,026.6	0.0	8,179.5	270,769.4	6,363,495.0	4,593.7	118,354.0	31,548.4	1,623,017.2	0.0	0.0	15,770.9	1,279,642.0									
Sep	318,121.8	9,687,148.4	0.0	8,179.5	239,386.8	6,602,881.8	16,392.2	134,746.2	50,299.0	1,673,316.2	11,782.0	11,782.0	261.9	1,279,903.8									
Oct	354,064.4	10,041,212.8	0.0	8,179.5	282,607.5	6,885,489.2	1,680.0	136,426.2	67,031.5	1,740,347.7	2,428.4	14,210.4	317.0	1,280,220.9									
Nov	293,431.5	10,334,644.3	9,500.0	17,679.5	229,428.1	7,114,917.3	12,795.0	149,221.2	34,022.6	1,774,370.2	6,949.0	21,159.4	736.9	1,280,957.8									
Dec	241,890.8	10,576,535.2	4,728.7	22,408.3	155,647.6	7,270,564.9	8,470.0	157,691.2	60,087.5	1,834,457.7	12,697.0	33,856.4	260.0	1,281,217.8									
2010 - Jan	258,540.4	10,835,075.6	5,400.0	27,808.3	220,312.0	7,490,876.9	13,645.0	171,336.2	7,508.8	1,841,966.5	11,552.5	45,408.9	122.1	1,281,339.9									
Feb	240,000.0	11,075,075.6	0.0	27,808.3	183,110.6	7,673,987.5	5,255.0	176,591.2	30,054.0	1,872,020.5	15,291.0	60,699.9	6,289.4	1,287,629.3									
Mar	236,605.8	11,311,681.4	0.0	27,808.3	207,080.6	7,881,068.1	8,545.4	185,136.6	17,034.4	1,889,054.9	1,094.1	61,793.9	2,851.3	1,290,480.7									
Apr	358,520.0	11,670,201.4	0.0	27,808.3	195,093.7	8,076,161.8	2,405.0	187,541.6	22,282.2	1,911,337.1	6,246.1	68,040.0	82.3	1,290,563.0									
May	239,000.1	11,909,201.5	0.0	27,808.3	224,698.2	8,300,860.0	1,405.0	188,946.6	4,554.5	1,915,891.7	4,514.0	72,554.0	3,828.4	1,294,391.4									
Jun	122,050.0	12,031,251.5	0.0	27,808.3	57,645.0	8,358,505.0	11,035.0	199,981.6	43,752.7	1,959,644.3	6,053.0	78,607.0	3,564.4	1,297,955.7									
Jul	248,020.1	12,279,271.6	0.0	27,808.3	223,205.4	8,581,710.4	4,290.0	204,271.6	15,390.9	1,975,035.2	5,042.2	83,649.2	91.7	1,298,047.4									
Aug	392,015.0	12,671,286.6	0.0	27,808.3	351,350.0	8,933,060.4	17,586.0	221,857.6	6,427.6	1,981,462.8	16,376.0	100,025.2	275.3	1,298,322.8									
Sep	299,795.0	12,971,081.5	0.0	27,808.3	236,359.3	9,169,419.7	24,560.7	246,418.2	30,920.6	2,012,383.4	7,186.7	107,211.9	767.7	1,299,090.5									

Source: Bank of Tanzania

## 2.0 Government Finance

**Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders**

End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Millions of TZS	
							Others	Total
2005	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2006	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2009	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2006 - Mar	316,336.2	297,826.3	21,369.3	350,240.4	76,899.3	1,482.0	0.0	1,064,153.5
Jun	316,336.2	308,647.6	21,074.3	384,892.9	76,835.5	1,505.3	0.0	1,109,291.8
Sep	367,050.1	322,891.2	18,704.3	407,490.3	70,284.0	5,931.0	0.0	1,192,350.9
Dec	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007 - Mar	367,050.1	374,529.1	19,787.3	456,275.4	70,284.0	6,563.0	0.0	1,294,488.9
Jun	367,050.1	361,411.2	19,919.8	479,444.1	68,192.4	6,801.7	0.0	1,302,819.3
Sep	364,870.1	384,392.8	27,289.5	469,162.2	27,235.2	7,845.9	0.0	1,280,795.7
Dec	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008 - Mar	651,945.3	418,400.5	35,449.7	478,927.2	23,635.2	9,687.6	0.0	1,618,045.5
Jun	662,138.8	416,707.9	41,551.4	489,479.5	23,633.6	10,334.7	0.0	1,643,845.9
Sep	659,901.6	391,083.9	42,216.6	499,633.5	23,589.8	10,975.0	0.0	1,627,400.4
Dec	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2009-Mar	620,081.6	412,230.4	48,494.4	505,697.2	28,373.5	12,382.2	0.0	1,627,259.3
Jun	897,003.6	412,077.2	51,091.4	568,132.0	28,269.5	12,703.4	0.0	1,969,277.1
Sep	992,169.9	496,131.7	47,572.6	542,839.1	19,819.5	12,583.5	0.0	2,111,116.3
Dec	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2010-Mar	988,519.9	625,586.5	58,393.6	580,503.2	19,819.5	13,475.7	0.0	2,286,298.4
Jun	984,869.9	754,200.4	53,888.9	634,942.3	22,612.5	13,384.3	0.0	2,463,898.3
Sep	984,869.9	889,359.2	61,047.8	659,782.8	4,375.9	9,587.8	0.0	2,609,023.4

Notes: - Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in

“Others” category.

- All figures are in face value

Source: Bank of Tanzania

3.0 Money and Banking

**Table 3.1: Depository Corporations Survey (Revised)**

End of Period	Millions of TZS												
	Memorandum item:												
	Domestic assets (net)					Broad Money					M0		Base Money
	Domestic credit (net)					M1, M2, M3, Extended Broad Money					TOTAL		of which:
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Foreign assets (net)	Claims on government (net)	Claims on other domestic sector* (net)	Other items (net)	sum(2-5) or sum(9-12)	M2, sum(9-11)	M3, sum(9-10)	M1, Currency in circulation outside banks	Narrow Money, Transferable deposits	Other deposits	Foreign currency deposits	sum(9,14)	Reserves	CB**
2005	2,665,071.1	192,072.1	1,654,274.7	-260,693.0	4,250,725.0	2,960,415.6	1,791,337.1	889,989.1	901,348.0	1,169,078.5	1,290,309.4	1,284,685.4	394,696.3
2006	3,617,378.9	-282,628.7	2,310,136.2	-480,430.7	5,164,455.6	3,454,491.0	2,006,767.4	1,033,988.8	972,778.6	1,447,723.6	1,709,964.6	1,504,124.5	470,135.7
2007	3,641,902.0	-319,844.4	3,151,210.9	-249,679.9	6,223,588.6	4,394,622.7	2,590,523.1	1,162,514.2	1,428,008.9	1,804,099.5	1,828,966.0	1,879,047.6	716,533.4
2008	4,086,757.4	-334,967.2	4,556,167.7	-849,178.9	7,458,779.1	5,468,460.8	3,158,306.3	1,438,644.8	1,719,661.5	2,310,154.5	1,990,318.3	2,276,437.1	837,792.3
2009	4,937,957.2	75,802.4	4,992,170.9	-1,174,165.4	8,831,765.1	6,603,974.0	3,591,368.1	1,567,322.8	2,024,045.4	3,012,605.9	2,227,791.1	3,009,964.0	1,442,641.2
2008-Mar	4,052,396.1	-141,509.1	3,403,035.9	-639,008.6	6,674,914.3	4,705,843.0	2,726,258.7	1,140,880.3	1,585,378.4	1,979,584.2	1,969,071.3	1,943,950.4	803,070.1
Jun	3,628,827.2	-151,058.2	3,535,839.0	-401,461.5	6,612,146.5	4,830,591.4	2,829,905.8	1,269,499.0	1,560,406.8	2,000,685.5	1,781,555.1	2,079,536.9	810,037.9
Sep	3,559,616.1	-26,052.8	3,809,307.4	-249,901.2	7,092,969.5	5,267,169.7	3,076,284.4	1,449,865.0	1,626,419.5	2,190,885.2	1,825,799.9	2,363,560.5	913,695.5
Dec	4,086,757.4	-334,967.2	4,556,167.7	-849,178.9	7,458,779.1	5,468,460.8	3,158,306.3	1,438,644.8	1,719,661.5	2,310,154.5	1,990,318.3	2,276,437.1	837,792.3
2009-Mar	4,145,258.4	-369,938.0	4,626,199.5	-768,008.6	7,633,511.3	5,573,538.5	3,098,195.2	1,366,552.4	1,731,642.8	2,475,343.3	2,059,972.9	2,478,542.7	1,111,990.3
Jun	4,196,786.8	61,508.6	4,710,228.2	-1,102,495.5	7,866,028.1	5,772,391.8	3,149,051.0	1,424,057.5	1,724,993.5	2,623,340.8	2,093,636.3	2,678,959.4	1,254,901.9
Sep	4,864,240.0	-79,987.2	4,824,373.4	-1,132,451.9	8,476,174.4	6,313,464.9	3,578,759.2	1,519,362.2	2,059,397.0	2,734,705.7	2,162,709.5	2,890,675.4	1,371,313.2
Dec	4,937,957.2	75,802.4	4,992,170.9	-1,174,165.4	8,831,765.1	6,603,974.0	3,591,368.1	1,567,322.8	2,024,045.4	3,012,605.9	2,227,791.1	3,009,964.0	1,442,641.2
2010-Mar	4,917,535.9	417,938.8	5,125,576.5	-1,385,955.1	9,075,096.1	6,884,272.7	3,755,253.5	1,542,326.3	2,212,927.2	3,129,019.1	2,190,823.4	3,120,330.0	1,578,003.7
Jun	5,265,519.2	712,825.1	5,461,311.6	-1,638,300.6	9,801,355.4	7,287,549.0	4,134,723.9	1,680,460.3	2,454,263.6	3,152,825.1	2,513,806.3	3,369,257.4	1,688,797.2
Sep	5,506,442.2	1,273,178.7	5,715,060.7	-2,145,963.4	10,348,718.3	7,623,560.0	4,255,584.7	1,857,654.4	2,397,930.2	3,367,975.3	2,725,158.3	3,433,324.4	1,575,670.0
2010-Jan	4,966,248.2	248,450.4	4,989,595.6	-1,272,857.7	8,931,436.6	6,742,119.9	3,730,177.7	1,517,877.8	2,212,299.9	3,011,942.2	2,189,316.7	3,017,456.7	1,499,578.9
Feb	4,949,199.2	323,398.9	5,035,809.6	-1,297,920.2	9,010,487.6	6,880,428.0	3,744,888.6	1,523,566.1	2,221,322.4	3,135,539.4	2,130,059.6	3,129,440.4	1,605,874.3
Mar	4,917,535.9	417,938.8	5,125,576.5	-1,385,955.1	9,075,096.1	6,884,272.7	3,755,253.5	1,542,326.3	2,212,927.2	3,129,019.1	2,190,823.4	3,120,330.0	1,578,003.7
Apr	5,155,510.9	338,851.4	5,333,816.2	-1,468,256.5	9,359,922.0	6,967,400.9	3,816,269.2	1,543,326.8	2,272,942.4	3,151,131.7	2,392,521.1	3,072,311.7	1,528,984.9
May	4,937,440.5	381,528.2	5,325,955.0	-1,360,439.4	9,284,484.4	6,908,153.3	3,764,836.5	1,594,179.8	2,170,656.6	3,143,316.8	2,376,331.1	3,030,860.9	1,436,681.0
Jun	5,265,519.2	712,825.1	5,461,311.6	-1,638,300.6	9,801,355.4	7,287,549.0	4,134,723.9	1,680,460.3	2,454,263.6	3,152,825.1	2,513,806.3	3,369,257.4	1,688,797.2
Jul	5,348,658.6	1,100,947.4	5,541,608.4	-1,757,880.1	10,233,334.4	7,558,266.6	4,278,716.7	1,813,205.9	2,465,510.8	3,279,549.9	2,675,067.8	3,455,297.1	1,642,091.2
Aug	5,489,577.1	1,183,201.0	5,671,975.2	-1,833,344.6	10,511,408.8	7,732,256.9	4,346,564.3	1,880,228.7	2,466,335.7	3,385,692.6	2,779,151.9	3,427,146.4	1,546,917.8
Sep	5,506,442.2	1,273,178.7	5,715,060.7	-2,145,963.4	10,348,718.3	7,623,560.0	4,255,584.7	1,857,654.4	2,397,930.2	3,367,975.3	2,725,158.3	3,433,324.4	1,575,670.0

**Notes:** \* Formerly known as "Claims on other domestic sectors"

- Other deposits include saving and time deposits in national currency

\*\* CB = Commercial Banks

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

3.0. Money and Banking

**Table 3.2: Bank of Tanzania - Assets (Revised)**

End of period	Foreign assets				Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange reserve		Quota in IMF		Treasury bills*	Other securities	Total						
	Foreign exchange	Gold reserve	SDRs	IMF									
2005	2,377,139.0	0.0	821.8	331,293.9	0.0	386,914.5	515,835.3	12,235.4	-152,730.0	442,437.7	3,470.4	287,759.3	3,818,262.8
2006	2,677,701.1	0.0	28.3	377,203.3	0.0	475,479.2	611,686.2	19,614.7	-214,661.1	631,961.2	4,224.4	436,997.8	4,544,755.9
2007	3,108,617.0	0.0	178.8	352,835.0	0.0	461,809.6	597,554.6	20,238.6	-334,945.1	809,120.1	67,912.2	640,072.5	5,261,583.7
2008	3,654,372.4	0.0	39.2	400,544.2	0.0	650,864.5	650,864.5	57,441.1	-397,005.0	860,112.9	8,900.4	588,410.8	5,823,680.5
2009	4,315,702.4	0.0	325,589.8	408,014.1	0.0	1,006,248.7	1,006,248.7	61,668.2	-495,771.8	901,294.1	13,107.7	787,150.6	7,323,003.7
2007-Mar	2,511,959.9	0.0	175.2	373,809.4	0.0	470,522.7	606,775.1	19,614.7	-214,329.9	657,894.3	1,454.8	453,466.4	4,410,819.8
Jun	2,728,577.7	0.0	277.3	382,017.8	0.0	470,866.5	607,118.9	20,594.9	-213,953.6	708,394.8	2,340.8	452,288.5	4,687,657.1
Sep	3,453,759.8	0.0	264.5	377,630.1	0.0	470,417.8	665,422.9	19,954.9	-335,091.9	801,493.0	68,680.1	630,280.4	5,682,393.6
Dec	3,108,617.0	0.0	178.8	352,835.0	0.0	461,809.6	597,554.6	20,238.6	-334,945.1	809,120.1	67,912.2	640,072.5	5,261,583.7
2008 - Mar	3,385,859.7	0.0	246.2	402,323.7	0.0	602,725.7	602,725.7	23,149.9	-334,958.4	815,890.0	67,702.2	751,826.6	5,714,765.6
Jun	3,132,134.4	0.0	174.5	381,949.4	0.0	600,588.3	600,588.3	22,310.1	-334,739.5	857,510.0	347.0	779,470.0	5,439,744.2
Sep	3,153,933.1	0.0	536.7	365,705.0	0.0	604,715.5	604,715.5	57,162.1	-333,172.1	861,025.6	2,894.0	725,809.8	5,438,609.7
Dec	3,654,372.4	0.0	39.2	400,544.2	0.0	650,864.5	650,864.5	57,441.1	-397,005.0	860,112.9	8,900.4	588,410.8	5,823,680.5
2009 - Mar	3,510,752.9	0.0	86.6	411,002.8	0.0	638,630.9	638,630.9	57,441.1	-301,500.2	863,329.4	96,254.2	717,612.7	5,993,610.4
Jun	3,777,783.2	0.0	148.7	400,674.0	0.0	908,549.4	908,552.4	61,841.1	-302,361.6	877,493.0	12,906.1	586,448.8	6,323,485.7
Sep	4,279,947.5	0.0	327,137.8	408,763.5	0.0	1,018,459.9	1,018,459.9	61,668.2	-438,089.1	899,830.1	13,622.7	745,672.7	7,317,013.3
Dec	4,315,702.4	0.0	325,589.8	408,014.1	0.0	1,006,248.7	1,006,248.7	61,668.2	-495,771.8	901,294.1	13,107.7	787,150.6	7,323,003.7
2010 - Mar	4,315,771.3	0.0	320,783.7	402,039.1	0.0	1,013,394.2	1,013,397.2	61,668.2	-495,789.7	918,527.8	14,151.1	760,327.0	7,310,875.7
Jun	4,463,966.9	0.0	322,830.9	404,716.5	0.0	1,002,040.1	1,505,822.5	61,668.2	-493,116.0	929,189.8	0.0	654,065.0	7,849,143.8
Sep	4,892,136.4	0.0	364,738.7	458,124.8	0.0	1,010,560.4	1,542,673.7	78,668.2	-497,338.7	926,703.5	596.5	651,466.5	8,417,769.7
2010-Jan	4,399,511.0	0.0	327,013.1	409,797.8	0.0	1,008,122.7	1,127,567.6	61,668.2	-495,780.4	906,493.6	13,219.7	692,461.5	7,441,952.1
Feb	4,383,923.7	0.0	321,844.9	403,369.0	0.0	1,006,678.8	1,197,764.1	61,668.2	-495,785.0	906,955.9	13,091.8	672,994.7	7,465,827.4
Mar	4,317,441.3	0.0	320,783.7	402,039.1	0.0	1,013,394.2	1,173,926.4	61,668.2	-495,789.7	923,010.8	14,151.1	653,566.5	7,370,797.4
Apr	4,470,571.8	0.0	321,604.1	403,067.3	0.0	1,017,256.8	1,130,635.6	61,668.2	-495,777.0	924,808.9	13,145.3	653,323.0	7,483,047.2
May	4,428,378.4	0.0	321,899.1	403,489.9	0.0	1,024,379.6	1,101,291.6	61,668.2	-495,796.9	925,255.5	13,169.6	654,246.3	7,413,601.6
Jun	4,463,966.9	0.0	322,830.9	404,716.5	0.0	1,002,040.1	1,505,822.5	61,668.2	-493,116.0	929,189.8	0.0	654,065.0	7,849,143.8
Jul	4,598,400.1	0.0	333,705.1	418,348.9	0.0	1,003,202.8	1,816,848.7	61,668.2	-493,073.6	925,295.7	319.5	654,318.8	8,315,831.3
Aug	4,789,665.7	0.0	352,060.3	441,419.7	0.0	1,004,343.0	1,658,804.9	61,668.2	-493,075.8	926,309.4	486.4	646,099.1	8,383,437.9
Sep	4,892,136.4	0.0	364,738.7	458,124.8	0.0	1,010,560.4	1,542,673.7	78,668.2	-497,338.7	926,703.5	596.5	651,466.5	8,417,769.7

Notes: \* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0: Money and Banking

**Table 3.3: Bank of Tanzania - Liabilities (Revised)**

End of period	Millions of TZS									
	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2005	981,420.1	1,280,520.5	329,797.3	7,718.2	5,288.1	715,070.4	-21,909.4	510,337.0	10,020.6	3,818,262.8
2006	1,162,877.1	1,858,522.1	370,184.5	6,527.8	3,591.3	370,591.9	709.5	454,004.8	317,746.8	4,544,755.9
2007	1,354,603.8	2,254,482.3	554,739.4	3,791.9	9,090.2	388,399.7	-34,337.0	632,948.5	97,864.8	5,261,583.7
2008	1,710,160.6	2,124,750.6	608,597.7	7,378.2	8,639.6	390,992.2	-14,075.2	984,487.6	2,749.3	5,823,680.5
2009	1,897,412.8	2,019,019.8	1,153,406.3	74,342.8	3,528.0	811,524.7	11,942.8	1,250,970.6	100,855.9	7,323,003.7
2007-Mar	1,147,803.2	1,708,579.1	406,046.4	6,608.5	13,983.4	375,710.9	4,620.2	429,660.0	317,808.2	4,410,819.8
Jun	1,244,287.4	1,736,201.1	443,890.1	19,947.4	5,342.4	389,746.4	53.3	523,701.1	324,487.9	4,687,657.1
Sep	1,290,432.0	2,466,878.5	418,375.3	3,950.6	9,882.8	389,795.9	-20,785.7	1,025,990.7	97,873.5	5,682,393.6
Dec	1,354,603.8	2,254,482.3	554,739.4	3,791.9	9,090.2	388,399.7	-34,337.0	632,948.5	97,864.8	5,261,583.7
2008-Mar	1,325,838.4	2,097,955.1	644,640.9	40,452.8	3,889.8	391,186.4	24,291.6	1,088,646.6	97,864.0	5,714,765.6
Jun	1,451,472.5	1,972,241.3	655,112.9	4,661.8	4,442.5	389,945.1	-36,911.8	901,512.4	97,267.5	5,439,744.2
Sep	1,674,069.4	1,886,021.6	714,173.3	6,687.5	3,894.3	389,030.4	23,368.9	683,601.2	57,763.0	5,438,609.7
Dec	1,710,160.6	2,124,750.6	608,597.7	7,378.2	8,639.6	390,992.2	-14,075.2	984,487.6	2,749.3	5,823,680.5
2009-Mar	1,629,717.0	1,927,301.3	904,441.2	49,876.0	8,307.4	391,581.1	8,237.0	974,916.1	99,233.3	5,993,610.4
Jun	1,682,725.5	1,668,158.8	1,049,470.1	60,918.7	3,577.7	716,696.9	11,663.3	1,031,043.6	99,231.1	6,323,485.7
Sep	1,827,637.3	2,077,172.1	1,119,952.6	64,206.3	3,577.5	723,624.1	17,639.4	1,288,968.6	194,235.4	7,317,013.3
Dec	1,897,412.8	2,019,019.8	1,153,406.3	74,342.8	3,528.0	811,524.7	11,942.8	1,250,970.6	100,855.9	7,323,003.7
2010-Mar	1,841,901.2	1,914,843.1	1,331,448.8	23,307.8	3,315.8	805,213.3	32,542.7	1,257,441.9	100,861.1	7,310,875.7
Jun	2,031,204.2	2,128,036.2	1,389,405.2	9,107.5	3,094.5	851,489.1	11,458.7	1,325,418.4	99,930.1	7,849,143.8
Sep	2,252,481.3	2,032,201.3	1,246,645.5	7,363.6	3,812.8	912,600.7	439,908.2	1,428,572.0	94,184.3	8,417,769.7
2010-Jan	1,817,636.3	2,047,735.3	1,258,788.6	22,624.5	3,453.7	813,408.9	16,198.0	1,361,245.7	100,861.1	7,441,952.1
Feb	1,803,805.9	2,057,313.7	1,379,401.7	6,147.5	3,378.8	806,618.1	58,720.4	1,249,580.2	100,861.1	7,465,827.4
Mar	1,841,224.9	1,976,416.5	1,332,441.2	10,990.0	3,315.8	805,213.3	32,261.5	1,268,073.1	100,861.1	7,370,797.4
Apr	1,845,415.9	2,074,832.9	1,277,495.4	6,166.1	3,256.9	806,299.4	38,764.3	1,329,955.3	100,861.1	7,483,047.2
May	1,905,903.2	2,085,654.5	1,184,312.0	5,942.5	3,109.0	816,661.3	-9,214.4	1,320,345.2	100,888.2	7,413,601.6
Jun	2,031,204.2	2,128,036.2	1,389,405.2	9,107.5	3,094.5	851,489.1	11,458.7	1,325,418.4	99,930.1	7,849,143.8
Jul	2,150,186.1	2,164,845.9	1,375,227.6	9,165.2	3,303.2	867,252.3	100,577.0	1,538,112.7	107,161.2	8,315,831.3
Aug	2,237,259.7	2,138,678.3	1,266,177.2	7,906.1	3,531.1	893,929.3	295,734.2	1,437,909.5	102,312.5	8,383,437.9
Sep	2,252,481.3	2,032,201.3	1,246,645.5	7,363.6	3,812.8	912,600.7	439,908.2	1,428,572.0	94,184.3	8,417,769.7

Notes: - Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0. Money and Banking

**Table 3.4 : Tanzania Notes in Circulation**

End of Period	Millions of TZS														Percent of Total						
	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2005	99.7	497.8	0.0	0.0	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	0.0	0.0	0.2	4.0	4.6	7.2	20.3	63.7
2006	99.7	497.8	0.0	0.0	1,970.6	36,863.8	47,303.0	65,568.1	188,248.6	736,620.7	1,077,172.3	0.0	0.1	0.0	0.0	0.2	3.4	4.4	6.1	17.5	68.4
2007	99.7	497.8	0.0	0.0	1,970.0	41,057.0	63,285.4	107,542.4	237,656.2	873,664.5	1,325,772.8	0.0	0.0	0.0	0.0	0.1	3.1	4.8	8.1	17.9	65.9
2008	99.7	497.7	0.0	0.0	1,969.7	44,290.9	75,479.4	81,643.0	257,586.4	1,216,469.3	1,678,036.1	0.0	0.0	0.0	0.0	0.1	2.6	4.5	4.9	15.4	72.5
2009	99.7	497.7	0.0	0.0	1,969.5	40,789.5	86,025.2	64,538.8	257,629.6	1,410,502.1	1,862,052.0	0.0	0.0	0.0	0.0	0.1	2.2	4.6	3.5	13.8	75.7
2007-Mar	99.7	497.8	0.0	0.0	1,970.7	36,029.5	48,598.1	84,601.8	178,642.8	716,373.9	1,066,814.3	0.0	0.1	0.0	0.0	0.2	3.4	4.6	7.9	16.7	67.2
Jun	99.7	497.8	0.0	0.0	1,969.7	36,419.6	55,671.3	91,388.4	229,630.9	738,679.9	1,154,357.2	0.0	0.0	0.0	0.0	0.2	3.2	4.8	7.9	19.9	64.0
Sep	99.7	497.8	0.0	0.0	1,970.0	41,630.4	64,314.0	113,419.6	237,692.6	816,779.3	1,276,403.3	0.0	0.0	0.0	0.0	0.2	3.3	5.0	8.9	18.6	64.0
Dec	99.7	497.8	0.0	0.0	1,970.0	41,057.0	63,285.4	107,542.4	237,656.2	873,664.5	1,325,772.8	0.0	0.0	0.0	0.0	0.1	3.1	4.8	8.1	17.9	65.9
2008-Mar	99.7	497.8	0.0	0.0	1,969.8	40,257.5	60,486.2	89,935.6	222,094.9	881,282.6	1,296,624.2	0.0	0.0	0.0	0.0	0.2	3.1	4.7	6.9	17.1	68.0
Jun	99.7	497.8	0.0	0.0	1,969.7	42,190.1	63,639.6	86,758.9	234,075.5	992,395.0	1,421,626.4	0.0	0.0	0.0	0.0	0.1	3.0	4.5	6.1	16.5	69.8
Sep	99.7	497.7	0.0	0.0	1,969.7	45,326.8	79,101.7	91,458.9	261,352.4	1,163,412.8	1,643,219.7	0.0	0.0	0.0	0.0	0.1	2.8	4.8	5.6	15.9	70.8
Dec	99.7	497.7	0.0	0.0	1,969.7	44,290.9	75,479.4	81,643.0	257,586.4	1,216,469.3	1,678,036.1	0.0	0.0	0.0	0.0	0.1	2.6	4.5	4.9	15.4	72.5
2009-Mar	99.7	497.8	0.0	0.0	1,969.8	40,257.5	60,486.2	89,935.6	222,094.9	881,282.6	1,296,624.2	0.0	0.0	0.0	0.0	0.2	3.1	4.7	6.9	17.1	68.0
Jun	99.7	497.7	0.0	0.0	1,969.5	44,880.0	76,820.8	60,536.1	246,996.1	1,217,524.2	1,649,324.1	0.0	0.0	0.0	0.0	0.1	2.7	4.7	3.7	15.0	73.8
Sep	99.7	497.7	0.0	0.0	1,969.5	41,683.6	80,919.8	65,139.3	265,350.8	1,337,773.2	1,793,433.6	0.0	0.0	0.0	0.0	0.1	2.3	4.5	3.6	14.8	74.6
Dec	99.7	497.7	0.0	0.0	1,969.5	40,789.5	86,025.2	64,538.8	257,629.6	1,410,502.1	1,862,052.0	0.0	0.0	0.0	0.0	0.1	2.2	4.6	3.5	13.8	75.7
2010-Mar	99.7	497.7	0.0	0.0	1,969.3	42,027.5	74,280.3	59,780.5	242,105.8	1,384,948.9	1,805,709.6	0.0	0.0	0.0	0.0	0.1	2.3	4.1	3.3	13.4	76.7
Jun	99.7	497.8	0.0	0.0	1,969.6	42,109.3	63,292.3	85,750.0	232,927.3	988,494.0	1,415,139.8	0.0	0.0	0.0	0.0	0.1	3.0	4.5	6.1	16.5	69.9
Sep	99.7	497.7	0.0	0.0	1,969.2	43,141.6	83,707.5	74,597.1	299,342.9	1,744,503.3	2,247,859.1	0.0	0.0	0.0	0.0	0.1	1.9	3.7	3.3	13.3	77.6
2010-Jan	99.7	497.7	0.0	0.0	1,969.5	40,611.8	83,058.5	60,995.7	244,072.8	1,351,514.7	1,782,820.4	0.0	0.0	0.0	0.0	0.1	2.3	4.7	3.4	13.7	75.8
Feb	99.7	497.7	0.0	0.0	1,969.5	41,123.6	80,406.8	60,127.1	235,034.3	1,349,456.3	1,768,714.8	0.0	0.0	0.0	0.0	0.1	2.3	4.5	3.4	13.3	76.3
Mar	99.7	497.7	0.0	0.0	1,969.3	42,027.5	74,280.3	59,780.5	242,105.8	1,384,948.9	1,805,709.6	0.0	0.0	0.0	0.0	0.1	2.3	4.1	3.3	13.4	76.7
Apr	99.7	497.8	0.0	0.0	1,969.9	39,682.9	61,926.7	87,550.5	217,419.6	896,101.6	1,305,248.7	0.0	0.0	0.0	0.0	0.2	3.0	4.7	6.7	16.7	68.7
May	99.7	497.8	0.0	0.0	1,969.6	40,257.6	64,154.9	87,622.6	216,455.9	918,103.1	1,329,161.2	0.0	0.0	0.0	0.0	0.1	3.0	4.8	6.6	16.3	69.1
Jun	99.7	497.8	0.0	0.0	1,969.6	42,109.3	63,292.3	85,750.0	232,927.3	988,494.0	1,415,139.8	0.0	0.0	0.0	0.0	0.1	3.0	4.5	6.1	16.5	69.9
Jul	99.7	497.7	0.0	0.0	1,969.2	42,405.1	81,725.3	72,716.8	300,496.1	1,613,772.5	2,113,682.4	0.0	0.0	0.0	0.0	0.1	2.0	3.9	3.4	14.2	76.3
Aug	99.7	497.7	0.0	0.0	1,969.2	44,101.7	82,849.4	73,669.3	322,804.9	1,674,339.6	2,200,331.6	0.0	0.0	0.0	0.0	0.1	2.0	3.8	3.3	14.7	76.1
Sep	99.7	497.7	0.0	0.0	1,969.2	43,141.6	83,707.5	74,597.1	299,342.9	1,744,503.3	2,247,859.1	0.0	0.0	0.0	0.0	0.1	1.9	3.7	3.3	13.3	77.6

Source: Bank of Tanzania

3.0. Money and Banking

**Table 3.5 : Tanzania Coins in Circulation**

End of Period	Millions of TZS															Percent of Total									
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/-	100/-	200/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/-	100/-	200/-
2005	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.0	0.2	0.2	0.8	1.9	3.7	4.5	0.1	15.1	42.0	31.5
2006	8.8	4.4	38.4	46.0	167.7	428.8	835.4	1,003.6	11.7	3,944.9	10,434.3	8,186.2	25,110.1	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.1	15.7	41.6	32.6
2007	8.8	4.4	38.4	46.0	167.7	433.7	839.6	1,006.5	11.7	4,358.4	11,547.0	9,839.0	28,301.0	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	15.4	40.8	34.8
2008	8.8	4.4	38.4	46.0	167.7	438.1	840.7	1,005.7	11.7	4,669.6	13,096.8	11,713.6	32,041.3	0.0	0.0	0.1	0.1	0.5	1.4	2.6	3.1	0.0	14.6	40.9	36.6
2009	8.8	4.4	38.4	46.0	167.7	441.7	839.0	999.7	11.7	5,437.5	14,039.8	12,951.2	34,985.7	0.0	0.0	0.1	0.1	0.5	1.3	2.4	2.9	0.0	15.5	40.1	37.0
2007-Mar	8.8	4.4	38.4	46.0	167.7	430.2	839.3	1,010.7	11.7	4,050.1	10,649.7	8,436.0	25,692.9	0.0	0.0	0.1	0.2	0.7	1.7	3.3	3.9	0.1	15.8	41.5	32.8
Jun	8.8	4.4	38.4	46.0	167.7	431.5	840.0	1,009.9	11.7	4,150.9	10,896.9	8,803.5	26,409.5	0.0	0.0	0.1	0.2	0.6	1.6	3.2	3.8	0.0	15.7	41.3	33.3
Sep	8.8	4.4	38.4	46.0	167.7	432.6	840.5	1,009.7	11.7	4,298.1	11,272.9	9,366.0	27,496.7	0.0	0.0	0.1	0.2	0.6	1.6	3.1	3.7	0.0	15.6	41.0	34.1
Dec	8.8	4.4	38.4	46.0	167.7	433.7	839.6	1,006.5	11.7	4,358.4	11,547.0	9,839.0	28,301.0	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	15.4	40.8	34.8
2008-Mar	8.8	4.4	38.4	46.0	167.7	435.1	840.8	1,007.7	11.7	4,366.5	11,692.4	10,413.2	29,032.6	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.5	0.0	15.0	40.3	35.9
Jun	8.8	4.4	38.4	46.0	167.7	436.3	841.3	1,007.9	11.7	4,393.3	12,049.2	10,824.5	29,829.4	0.0	0.0	0.1	0.2	0.6	1.5	2.8	3.4	0.0	14.7	40.4	36.3
Sep	8.8	4.4	38.4	46.0	167.7	437.5	840.7	1,006.4	11.7	4,552.8	12,577.7	11,431.2	31,123.1	0.0	0.0	0.1	0.1	0.5	1.4	2.7	3.2	0.0	14.6	40.4	36.7
Dec	8.8	4.4	38.4	46.0	167.7	438.1	840.7	1,005.7	11.7	4,669.6	13,096.8	11,713.6	32,041.3	0.0	0.0	0.1	0.1	0.5	1.4	2.6	3.1	0.0	14.6	40.9	36.6
2009-Mar	8.8	4.4	38.4	50.0	167.7	438.4	840.0	1,003.3	11.7	4,769.1	13,298.4	11,859.6	32,489.6	0.0	0.0	0.1	0.2	0.5	1.3	2.6	3.1	0.0	14.7	40.9	36.5
Jun	8.8	4.4	38.4	46.0	167.7	441.4	839.4	1,001.3	11.7	5,020.6	13,503.2	12,128.2	33,210.9	0.0	0.0	0.1	0.1	0.5	1.3	2.5	3.0	0.0	15.1	40.7	36.5
Sep	8.8	4.4	38.4	46.0	167.7	441.6	839.2	999.5	11.7	5,261.0	13,775.9	12,551.6	34,145.7	0.0	0.0	0.1	0.1	0.5	1.3	2.5	2.9	0.0	15.4	40.3	36.8
Dec	8.8	4.4	38.4	46.0	167.7	441.7	839.0	999.7	11.7	5,437.5	14,039.8	12,951.2	34,985.7	0.0	0.0	0.1	0.1	0.5	1.3	2.4	2.9	0.0	15.5	40.1	37.0
2010-Mar	8.8	4.4	38.4	46.0	167.7	441.7	838.6	998.3	11.7	5,617.5	14,228.5	13,371.0	35,772.6	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.8	0.0	15.7	39.8	37.4
Jun	8.8	4.4	38.4	46.0	167.7	436.3	841.3	1,007.9	11.7	4,393.3	12,047.3	10,826.1	29,829.0	0.0	0.0	0.1	0.2	0.6	1.5	2.8	3.4	0.0	14.7	40.4	36.3
Sep	8.8	4.4	38.4	46.0	167.7	441.7	837.6	994.3	11.7	5,950.2	14,747.7	14,194.5	37,443.0	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.7	0.0	15.9	39.4	37.9
2009-Jan	8.8	4.4	38.4	46.0	167.7	441.7	839.1	999.8	11.7	5,497.5	14,090.2	13,092.8	35,238.0	0.0	0.0	0.1	0.1	0.5	1.3	2.4	2.8	0.0	15.6	40.0	37.2
Feb	8.8	4.4	38.4	46.0	167.7	441.7	839.1	999.2	11.7	5,559.0	14,154.6	13,218.0	35,488.6	0.0	0.0	0.1	0.1	0.5	1.2	2.4	2.8	0.0	15.7	39.9	37.2
Mar	8.8	4.4	38.4	46.0	167.7	441.7	838.6	998.3	11.7	5,617.5	14,228.5	13,371.0	35,772.6	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.8	0.0	15.7	39.8	37.4
Apr	8.8	4.4	38.4	46.0	167.7	435.5	840.9	1,007.8	11.7	4,369.2	11,777.5	10,514.8	29,222.5	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.4	0.0	15.0	40.3	36.0
May	8.8	4.4	38.4	46.0	167.7	435.9	841.3	1,007.9	11.7	4,372.4	11,892.0	10,648.9	29,475.2	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.4	0.0	14.8	40.3	36.1
Jun	8.8	4.4	38.4	46.0	167.7	436.3	841.3	1,007.9	11.7	4,393.3	12,047.3	10,826.1	29,829.0	0.0	0.0	0.1	0.2	0.6	1.5	2.8	3.4	0.0	14.7	40.4	36.3
Jul	8.8	4.4	38.4	46.0	167.7	441.7	838.2	996.0	11.7	5,837.0	14,562.5	13,882.2	36,834.5	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.7	0.0	15.8	39.5	37.7
Aug	8.8	4.4	38.4	46.0	167.7	441.8	838.1	995.2	11.7	5,880.5	14,633.2	14,063.7	37,129.4	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.7	0.0	15.8	39.4	37.9
Sep	8.8	4.4	38.4	46.0	167.7	441.7	837.6	994.3	11.7	5,950.2	14,747.7	14,194.5	37,443.0	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.7	0.0	15.9	39.4	37.9

Source: Bank of Tanzania



## 3.0 Money and Banking

Table 3.6 : Commercial Banks - Assets (Revised)

End of period	Millions of TZS										
	Domestic assets					Foreign assets			Fixed assets	Total	
	Cash	Deposit with Bank of Tanzania	Treasury Securities *	Other govt. Securities	Loans and Bills	Other	Liquid	Others			
2005	91,431.0	332,321.9	1,164,578.7	71,169.6	1,520,965.5	298,809.5	770,842.1	21,862.5	127,820.4	4,399,801.2	
2006	128,888.3	382,454.0	1,195,570.9	72,099.2	2,150,826.3	419,329.4	1,060,922.8	33,859.8	160,054.4	5,604,005.2	
2007	192,089.6	593,817.0	1,673,738.3	13,530.7	3,180,183.6	472,330.9	876,515.8	67,263.4	227,151.2	7,296,620.7	
2008	271,515.9	629,538.7	1,536,287.7	27,207.6	4,627,833.2	542,458.2	730,323.0	104,411.9	306,245.1	8,775,821.3	
2009	330,090.0	1,118,792.3	1,739,009.1	15,285.7	5,026,557.4	537,801.5	1,040,125.4	254,471.2	397,327.4	10,459,460.1	
2007-Mar	115,850.0	409,669.4	1,347,427.7	75,337.9	2,305,998.7	328,199.7	990,915.4	58,000.9	227,487.5	5,858,887.1	
Jun	133,561.6	500,320.6	1,640,676.8	76,943.8	2,425,110.1	447,071.5	897,512.4	54,456.5	185,979.2	6,361,632.4	
Sep	140,988.0	455,598.4	1,721,749.3	80,677.2	2,816,060.7	481,532.1	858,226.3	48,281.6	204,191.1	6,807,304.8	
Dec	192,089.6	593,817.0	1,673,738.3	13,530.7	3,180,183.6	472,330.9	876,515.8	67,263.4	227,151.2	7,296,620.7	
2008-Mar	184,958.1	613,101.1	1,729,966.3	24,097.2	3,455,685.2	563,790.6	920,178.1	105,106.7	237,812.7	7,834,695.9	
Jun	181,973.5	713,264.6	1,519,942.5	25,390.8	3,575,122.3	508,707.5	828,981.1	104,140.5	259,160.1	7,716,682.9	
Sep	224,204.4	702,594.7	1,507,640.3	15,324.8	3,944,376.7	689,151.0	721,685.4	111,327.4	282,915.1	8,199,220.0	
Dec	271,515.9	629,538.7	1,536,287.7	27,207.6	4,627,833.2	542,458.2	730,323.0	104,411.9	306,245.1	8,775,821.3	
2009-Mar	263,164.6	924,646.1	1,402,283.3	26,978.1	4,664,467.5	498,142.7	820,381.2	68,737.1	332,416.0	9,001,216.6	
Jun	258,668.0	1,079,783.3	1,392,326.2	15,459.8	4,802,902.4	551,278.8	861,465.6	173,404.9	349,953.1	9,485,242.0	
Sep	308,275.1	1,156,260.0	1,615,497.3	21,194.3	4,976,079.7	632,177.2	894,551.5	254,431.2	371,865.3	10,230,331.6	
Dec	330,090.0	1,118,792.3	1,739,009.1	15,285.7	5,026,557.4	537,801.5	1,040,125.4	254,471.2	397,327.4	10,459,460.1	
2010-Mar	298,898.6	1,266,224.2	1,898,782.9	14,403.0	5,230,101.1	621,950.7	1,055,342.0	203,357.5	420,915.2	11,009,975.2	
Jun	350,743.9	1,148,960.9	2,063,415.5	15,811.6	5,567,220.7	731,622.4	1,302,227.7	210,804.6	447,414.7	11,838,222.1	
Sep	394,826.9	1,230,414.9	2,428,885.7	16,762.4	5,802,923.5	721,943.3	1,130,017.2	221,472.2	488,933.8	12,436,180.0	
2010-Jan	299,758.5	1,208,819.1	1,836,323.0	13,875.1	5,045,818.4	614,233.7	978,511.2	283,126.7	406,415.8	10,686,881.5	
Feb	280,239.7	1,350,478.1	1,853,850.3	14,559.8	5,132,130.1	572,943.1	1,010,578.9	223,894.5	412,413.7	10,851,088.1	
Mar	298,898.6	1,266,224.2	1,898,782.9	14,403.0	5,230,101.1	621,950.7	1,055,342.0	203,357.5	420,915.2	11,009,975.2	
Apr	302,089.1	1,241,179.9	1,932,475.0	13,885.0	5,414,476.7	666,617.4	1,162,462.1	209,183.6	428,303.1	11,370,672.0	
May	311,723.4	1,174,330.8	2,094,932.1	17,073.6	5,346,780.1	705,731.9	986,104.6	200,655.6	430,982.1	11,268,314.1	
Jun	350,743.9	1,148,960.9	2,063,415.5	15,811.6	5,567,220.7	731,622.4	1,302,227.7	210,804.6	447,414.7	11,838,222.1	
Jul	336,980.2	1,308,957.1	2,167,457.8	15,719.0	5,672,904.9	672,884.9	1,250,117.5	224,124.1	454,171.6	12,103,317.0	
Aug	357,031.1	1,274,722.9	2,343,314.4	14,301.3	5,748,306.8	771,968.9	1,188,020.3	266,193.7	478,773.7	12,442,633.1	
Sep	394,826.9	1,230,414.9	2,428,885.7	16,762.4	5,802,923.5	721,943.3	1,130,017.2	221,472.2	488,933.8	12,436,180.0	

Notes: \* Previously known as Treasury bills

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRP), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.7 : Commercial Banks -- Liabilities (revised)**

Millions of TZS								
End of period	Domestic liabilities				Foreign liabilities		Capital and Reserves	Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to Other		
2005	3,353,017.7	148.4	121,720.2	436,516.2	27,571.8	36,703.6	424,123.3	4,399,801.2
2006	4,123,939.0	0.0	190,039.6	609,458.8	64,041.5	34,616.2	581,910.1	5,604,005.2
2007	5,057,337.8	0.0	242,441.7	879,225.5	191,888.7	118,477.6	807,249.5	7,296,620.7
2008	6,012,857.7	10,449.7	209,779.9	1,201,168.5	153,806.6	186,318.0	1,001,441.0	8,775,821.3
2009	7,190,113.6	475.0	302,578.3	1,500,623.5	108,973.9	91,112.9	1,265,583.0	10,459,460.1
2007-Mar	4,292,038.5	14,301.7	180,373.6	654,000.9	37,716.3	37,129.2	643,326.8	5,858,887.1
Jun	4,468,587.9	18,335.0	331,649.1	706,420.9	100,064.1	42,259.7	694,315.6	6,361,632.4
Sep	4,697,587.9	0.0	242,433.9	795,118.5	220,740.9	99,663.2	751,760.3	6,807,304.8
Dec	5,057,337.8	0.0	242,441.7	879,225.5	191,888.7	118,477.6	807,249.5	7,296,620.7
2008-Mar	5,493,682.7	0.0	204,327.6	970,744.1	190,592.4	112,192.2	863,157.0	7,834,695.9
Jun	5,338,087.2	0.0	121,064.7	996,083.7	252,990.4	110,930.7	897,526.2	7,716,682.9
Sep	5,636,518.6	0.0	279,533.3	996,406.7	204,083.8	138,881.2	943,796.3	8,199,220.0
Dec	6,012,857.7	10,449.7	209,779.9	1,201,168.5	153,806.6	186,318.0	1,001,441.0	8,775,821.3
2009-Mar	6,217,184.5	0.0	254,835.3	1,221,866.3	105,532.1	95,455.2	1,106,343.3	9,001,216.6
Jun	6,381,153.5	0.0	357,234.3	1,385,356.0	115,220.7	117,996.9	1,128,280.6	9,485,242.0
Sep	6,892,666.2	500.0	369,037.3	1,588,420.8	112,265.5	69,600.5	1,197,841.2	10,230,331.6
Dec	7,190,113.6	475.0	302,578.3	1,500,623.5	108,973.9	91,112.9	1,265,583.0	10,459,460.1
2010-Mar	7,521,794.8	0.0	327,938.2	1,632,098.5	97,804.2	90,011.3	1,340,328.2	11,009,975.2
Jun	8,111,802.6	4,495.4	336,350.5	1,786,806.8	98,393.242	98,403.0	1,401,970.5	11,838,222.1
Sep	8,483,714.5	0.0	366,272.7	1,875,170.6	132,033.2	72,797.1	1,506,192.0	12,436,180.0
2009-Jan	7,390,948.4	394.6	278,986.2	1,495,751.8	103,112.1	119,222.4	1,298,466.0	10,686,881.5
Feb	7,480,788.8	9,046.8	266,459.6	1,586,029.4	131,413.7	66,644.3	1,310,705.4	10,851,088.1
Mar	7,521,794.8	0.0	327,938.2	1,632,098.5	97,804.2	90,011.3	1,340,328.2	11,009,975.2
Apr	7,810,444.0	3,809.8	335,795.7	1,669,389.0	116,843.1	98,910.8	1,335,479.6	11,370,672.0
May	7,684,377.0	270.5	257,182.7	1,754,144.1	104,599.1	92,245.0	1,375,495.8	11,268,314.1
Jun	8,111,802.6	4,495.4	336,350.5	1,786,806.8	98,393.242	98,403.0	1,401,970.5	11,838,222.1
Jul	8,410,978.2	9,406.3	246,565.2	1,809,786.6	77,865.092	126,911.3	1,421,804.2	12,103,317.0
Aug	8,623,289.0	1,723.6	269,830.5	1,833,682.6	102,289.547	125,229.8	1,486,588.0	12,442,633.1
Sep	8,483,714.5	0.0	366,272.7	1,875,170.6	132,033.196	72,797.1	1,506,192.0	12,436,180.0

**Note:** - Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

3.0. Money and Banking

**Table 3.8 : Analysis of Commercial Bank's Liquidity (revised)**

Change During the Period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	of which				Net foreign liquid assets
								Cash	Deposits with Bank of Tanzania	Treasury securities**	Millions of TZS	
2005	212,010.7	-256,345.7	31,145.6	-29,614.8	-42,804.2	-70.4	-42,874.6	-1,450.9	-37,729.7	2,148.2	-5,842.2	
2006	-151,263.7	-49,882.1	18,336.4	212,715.6	29,906.1	5.1	29,911.2	18,717.8	-109,426.3	114,406.8	6,213.0	
2007	33,626.7	-85,008.7	16,381.3	134,318.0	99,317.3	-2,268.6	97,048.7	31,848.2	13,033.4	-45,586.7	97,753.8	
2008	4,537.8	276,531.1	-13,585.8	-353,605.2	-86,122.0	-4,463.2	-90,585.2	51,462.1	-31,307.0	-168,012.2	57,271.9	
2009	-55,757.3	-102,505.9	13,735.9	161,535.6	17,008.3	-2,576.7	14,431.6	41,406.5	19,688.1	-20,381.2	-26,281.7	
2007-Mar	-57,751.6	-122,408.7	5,393.8	94,476.5	-80,290.0	-768.4	-81,058.3	-10,281.3	-89,205.9	69,790.3	-51,361.4	
Jun	-134,862.7	119,614.9	70,274.6	63,551.6	118,578.4	-185.8	118,392.6	6,094.5	-26,608.3	149,706.9	-10,800.6	
Sep	-288,774.2	196,869.3	-6,979.5	54,135.0	-44,749.4	4,522.4	-40,227.1	-3,931.5	-62,176.7	2,596.6	23,284.6	
Dec	33,626.7	-85,008.7	16,381.3	134,318.0	99,317.3	-2,268.6	97,048.7	31,848.2	13,033.4	-45,586.7	97,753.8	
2008-Mar	34,554.2	319,988.6	3,167.6	-184,955.3	172,755.1	-1,573.4	171,181.7	22,491.4	2,848.4	17,052.3	128,789.7	
Jun	125,427.9	-86,797.9	86,470.8	-278,650.5	-153,549.7	-270.3	-153,820.1	2,753.3	73,617.9	-189,045.6	-41,145.7	
Sep	-117,965.0	118,458.1	82,918.5	-17,422.1	65,989.6	1,488.9	67,478.5	15,052.2	-13,892.6	115,957.0	-49,638.1	
Dec	4,537.8	276,531.1	-13,585.8	-353,605.2	-86,122.0	-4,463.2	-90,585.2	51,462.1	-31,307.0	-168,012.2	57,271.9	
2009-Mar	-181,851.1	28,777.3	-17,742.0	374,932.9	204,117.0	584.1	204,701.1	14,114.3	76,310.8	58,278.3	55,997.7	
Jun	352,856.2	55,956.2	57,802.3	-361,064.5	105,550.2	4,599.9	110,150.1	34,908.5	72,164.7	-29,712.2	32,789.1	
Sep	-232,275.4	146,809.5	-24,301.1	263,426.0	153,659.0	14.9	153,673.9	61,421.7	11,132.4	87,594.7	-6,474.9	
Dec	-55,757.3	-102,505.9	13,735.9	161,535.6	17,008.3	-2,576.7	14,431.6	41,406.5	19,688.1	-20,381.2	-26,281.7	
2010-Mar	60,408.3	-31,664.2	18,138.0	10,109.0	56,991.1	719.2	57,710.3	18,658.9	-84,253.8	44,932.7	78,372.5	
Jun	535,892.8	327,338.6	186,286.1	-745,509.5	304,008.0	455.0	304,463.0	48,942.5	-25,369.9	-31,516.6	312,406.9	
Sep	-9,920.4	16,865.1	-22,574.3	-10,148.0	-25,777.5	17,090.0	-8,687.5	37,795.8	-44,308.0	85,571.3	-87,746.7	
2010-Jan	35,902.6	26,603.3	-48,795.3	87,522.0	101,232.5	24.4	101,256.9	-30,331.5	90,026.8	97,313.9	-55,752.4	
Feb	14,878.2	-17,030.4	6,337.2	139,232.9	143,417.8	15.7	143,433.5	-19,518.8	141,658.9	17,527.3	3,766.1	
Mar	60,408.3	-31,664.2	18,138.0	10,109.0	56,991.1	719.2	57,710.3	18,658.9	-84,253.8	44,932.7	78,372.5	
Apr	-43,200.4	239,645.1	324.3	-96,159.9	100,609.0	-689.5	99,919.5	11,628.4	-25,044.3	33,692.0	79,643.4	
May	-31,736.1	-218,070.4	50,853.0	140,079.2	-58,874.4	3.1	-58,871.3	10,847.3	-66,849.1	162,457.1	-165,326.7	
Jun	535,892.8	327,338.6	186,286.1	-745,509.5	304,008.0	455.0	304,463.0	48,942.5	-25,369.9	-31,516.6	312,406.9	
Jul	276,877.7	83,139.4	132,745.6	-273,612.8	219,150.0	-457.3	218,692.7	-13,763.7	159,996.2	104,042.3	-31,582.1	
Aug	-131,600.2	140,918.5	67,022.8	-1,136.1	75,205.0	-53.5	75,151.6	20,050.8	-34,234.2	175,856.5	-86,521.6	
Sep	-9,920.4	16,865.1	-22,574.3	-10,148.0	-25,777.5	17,090.0	-8,687.5	37,795.8	-44,308.0	85,571.3	-87,746.7	

**Notes:** \* Includes corrections for change in commercial banks holding of Treasury Securities

\*\* Previously known as Treasury bills

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.9 : Commercial Banks -Analysis of Domestic Assets (revised)**

Millions of TZS								
End of period	Bank of Tanzania	Other Banks	Central Govt.*	Public Non Financial Corporations	State & Local Govt	Private Sector	Other Assets	Total
2005	424,700.4	28,839.6	1,165,219.6	0.0	0.0	1,542,177.3	446,159.7	3,607,096.7
2006	512,267.0	23,959.1	1,195,615.3	459.8	0.0	2,177,060.2	599,861.2	4,509,222.6
2007	875,294.5	32,069.2	1,673,782.8	50.0	0.0	3,019,675.7	751,969.2	6,352,841.4
2008	961,452.0	223,078.6	1,546,902.1	345,478.2	3,292.5	3,897,415.3	963,467.7	7,941,086.5
2009	1,456,945.2	249,536.7	1,756,240.0	411,355.2	4,646.1	4,225,922.2	1,060,218.2	9,164,863.5
2007-Mar	536,112.1	25,516.6	1,347,472.1	393.6	0.0	2,292,907.2	607,569.4	4,809,970.9
Jun	658,307.6	29,452.5	1,640,721.3	0.0	0.0	2,427,631.9	653,550.2	5,409,663.6
Sep	671,266.5	28,715.9	1,721,793.7	3,804.7	0.0	2,757,806.4	717,409.7	5,900,796.8
Dec	875,294.5	32,069.2	1,673,782.8	50.0	0.0	3,019,675.7	751,969.2	6,352,841.4
2008-Mar	892,642.4	33,333.7	1,729,966.3	0.1	0.0	3,272,491.3	880,977.3	6,809,411.2
Jun	942,865.1	167,186.5	1,539,321.0	149,405.8	23,360.9	3,116,579.7	844,842.2	6,783,561.3
Sep	1,057,197.2	173,676.0	1,518,972.3	376,447.1	1,821.3	3,177,136.3	1,060,957.0	7,366,207.2
Dec	961,452.0	223,078.6	1,546,902.1	345,478.2	3,292.5	3,897,415.3	963,467.7	7,941,086.5
2009-Mar	1,248,611.8	209,406.3	1,414,077.2	353,771.2	5,086.4	3,984,769.8	896,375.6	8,112,098.3
Jun	1,372,076.3	237,126.8	1,406,941.3	370,193.3	4,812.4	4,042,866.5	1,016,355.0	8,450,371.5
Sep	1,562,502.9	235,132.9	1,638,237.6	390,898.7	3,761.1	4,106,763.0	1,144,052.5	9,081,348.9
Dec	1,456,945.2	249,536.7	1,756,240.0	411,355.2	4,646.1	4,225,922.2	1,060,218.2	9,164,863.5
2010-Mar	1,572,283.3	263,319.5	1,917,392.1	397,245.3	5,973.5	4,372,101.8	1,222,960.2	9,751,275.8
Jun	1,561,887.0	256,475.1	2,086,002.4	439,796.7	7,213.8	4,668,742.1	1,305,072.7	10,325,189.8
Sep	1,642,781.0	282,400.0	2,456,249.4	500,916.5	2,124.5	4,837,874.0	1,362,345.2	11,084,690.5
2009-Jan	1,589,604.0	251,539.0	1,855,723.2	416,109.8	4,014.4	4,217,356.2	1,090,897.0	9,425,243.6
Feb	1,678,650.8	260,083.2	1,873,107.6	450,658.8	4,020.8	4,220,316.1	1,129,777.3	9,616,614.6
Mar	1,572,283.3	263,319.5	1,917,392.1	397,245.3	5,973.5	4,372,101.8	1,222,960.2	9,751,275.8
Apr	1,293,886.1	214,609.5	1,446,997.8	356,735.9	2,565.6	3,988,265.7	926,514.2	8,229,574.9
May	1,288,596.9	233,149.9	1,435,151.3	366,711.1	4,032.7	4,013,549.2	912,206.5	8,253,397.7
Jun	1,372,076.3	237,126.8	1,406,941.3	370,193.3	4,812.4	4,042,866.5	1,016,355.0	8,450,371.5
Jul	1,574,121.5	237,040.7	1,377,713.1	375,278.8	4,791.4	4,023,312.8	1,020,581.7	8,612,839.9
Aug	1,524,694.8	243,698.1	1,544,147.4	395,201.2	6,194.5	4,085,309.4	1,022,443.9	8,821,689.2
Sep	1,562,502.9	235,132.9	1,638,237.6	390,898.7	3,761.1	4,106,763.0	1,144,052.5	9,081,348.9
Oct	1,416,619.5	241,384.7	1,735,358.9	390,574.7	5,304.4	4,110,127.0	1,095,761.4	8,995,130.6
Nov	1,418,843.3	245,882.8	1,773,584.1	400,704.5	5,527.3	4,193,412.9	1,093,435.2	9,131,390.0
Dec	1,456,945.2	249,536.7	1,756,240.0	411,355.2	4,646.1	4,225,922.2	1,060,218.2	9,164,863.5
2010-Jan	1,589,604.0	251,539.0	1,855,723.2	416,109.8	4,014.4	4,217,356.2	1,090,897.0	9,425,243.6
Feb	1,678,650.8	260,083.2	1,873,107.6	450,658.8	4,020.8	4,220,316.1	1,129,777.3	9,616,614.6
Mar	1,572,283.3	263,319.5	1,917,392.1	397,245.3	5,973.5	4,372,101.8	1,222,960.2	9,751,275.8
Apr	1,574,436.7	415,834.1	1,950,814.0	396,075.9	4,964.8	4,429,615.2	1,227,285.6	9,999,026.2
May	1,493,229.2	278,700.0	2,115,969.2	527,430.9	5,867.7	4,426,245.0	1,234,112.0	10,081,553.9
Jun	1,561,887.0	256,475.1	2,086,002.4	439,796.7	7,213.8	4,668,742.1	1,305,072.7	10,325,189.8
Jul	1,718,083.7	287,348.5	2,189,614.6	463,910.1	3,930.5	4,697,210.1	1,268,977.9	10,629,075.4
Aug	1,675,947.8	294,155.0	2,364,981.5	432,061.7	5,710.0	4,849,313.6	1,366,249.5	10,988,419.1
Sep	1,642,781.0	282,400.0	2,456,249.4	500,916.5	2,124.5	4,837,874.0	1,362,345.2	11,084,690.5

**Notes:** \*From July 2006 liquidity papers formerly regarded as part of other banks have been reclassified as part of central government deposits.

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

3.0. Money and Banking

**Table 3.10 :Commercial Banks' - Lending and Holdings of Securities (Revised)**

End of Period	Domestic lending													Millions of TZS	
	Loans to													Securities	
	Loans to the Central Bank	Loans to Depository Corporations	Loans to Other Financial Corporations	Loans to Central Government	Loans to State and Local Government	Loans to Public Nonfinancial Corporations	Loans to Other Nonfinancial Corporations	Loans to Other Resident Sectors	Loans to Non-residents	Total	Lending to deposit ratio				
2005	947.5	32,839.8	0.0	0.0	0.0	0.0	1,487,178.2	0.0	21,862.5	1,542,828.0	42.0	1,164,578.7			
2006	924.7	36,547.4	0.0	0.0	459.8	2,112,894.5	0.0	33,859.8	2,184,686.1	48.0	1,195,570.9				
2007	89,387.9	79,784.0	0.0	0.0	50.0	3,010,961.8	0.0	67,263.4	3,247,447.0	56.9	1,673,738.3				
2008	60,397.5	141,074.9	192,921.8	10,583.3	3,292.5	2,334,138.8	1,540,145.5	104,290.8	4,732,124.1	70.9	1,536,287.7				
2008-Mar	8,062.9	160,416.0	204,722.3	17,230.9	4,646.1	2,489,270.3	1,731,102.7	254,321.2	5,280,878.6	64.6	1,739,009.1				
2008-Jun	94,583.2	114,141.2	0.0	0.0	0.0	3,246,960.7	0.0	105,106.7	3,560,791.9	57.9	1,729,966.3				
2008-Sep	47,627.1	105,623.2	132,374.4	19,378.6	23,360.9	149,343.4	1,183,712.7	104,047.5	3,679,169.8	61.8	1,519,942.5				
2008-Dec	130,398.0	119,315.1	139,199.0	11,189.7	1,821.3	376,248.4	1,298,616.9	111,235.0	4,055,611.7	65.1	1,507,640.3				
2009-Mar	60,397.5	141,074.9	192,921.8	10,583.3	3,292.5	2,334,138.8	1,540,145.5	104,290.8	4,732,124.1	70.9	1,536,287.7				
2009-Jun	60,801.1	100,172.7	165,891.2	11,762.8	5,086.4	353,502.0	1,621,688.4	68,614.3	4,733,081.8	67.9	1,402,283.3				
2009-Sep	33,625.0	152,848.9	190,516.5	14,583.9	4,812.4	370,115.8	1,694,266.5	173,282.6	4,976,185.0	68.2	1,392,326.2				
2010-Mar	97,967.9	179,494.9	186,664.7	22,709.1	3,761.1	390,747.5	1,711,375.9	254,296.2	5,230,375.9	66.7	1,615,497.3				
2010-Jun	8,062.9	160,416.0	204,722.3	17,230.9	4,646.1	411,106.1	1,731,102.7	254,321.2	5,280,878.6	64.6	1,739,009.1				
2010-Sep	7,160.5	221,412.9	212,629.9	18,609.1	5,973.5	396,986.4	1,695,809.5	203,206.6	5,433,307.8	63.5	1,898,782.9				
2009-Jan	62,182.1	172,244.7	201,172.3	131,086.8	7,213.8	330,399.8	1,719,330.9	210,592.8	5,777,813.5	62.8	2,063,415.5				
2009-Feb	17,539.1	212,027.5	216,108.4	27,356.4	2,124.5	500,063.2	1,795,600.8	221,258.4	6,024,181.9	63.1	2,428,885.7				
2009-Mar	40,398.0	125,789.6	169,015.2	10,574.0	2,720.4	356,626.9	1,564,628.2	91,602.7	4,661,323.6	69.2	1,432,989.5				
2009-Apr	139,398.0	138,941.4	169,871.2	10,536.4	5,826.2	350,175.5	1,596,154.8	109,035.0	4,833,562.5	70.6	1,344,005.0				
2009-May	60,801.1	100,172.7	165,891.2	11,762.8	5,086.4	353,502.0	1,621,688.4	68,614.3	4,733,081.8	67.9	1,402,283.3				
2009-Jun	45,798.0	111,083.8	176,284.9	13,766.7	2,565.6	356,556.1	1,522,023.6	120,653.5	4,798,349.2	68.7	1,433,200.0				
2009-Jul	50,719.8	76,059.3	180,702.9	13,081.7	4,032.7	366,576.7	1,653,187.5	131,277.5	4,820,417.9	68.8	1,422,038.4				
2009-Aug	33,625.0	152,848.9	190,516.5	14,583.9	4,812.4	370,115.8	1,694,266.5	173,282.6	4,976,185.0	68.2	1,392,326.2				
2009-Sep	123,072.0	155,186.1	187,658.9	12,927.9	4,791.4	375,027.7	1,903,952.4	214,781.2	5,081,637.1	66.4	1,364,754.1				
2010-Jan	108,759.2	153,806.2	191,454.9	16,213.6	6,194.5	395,009.7	1,677,353.1	210,375.0	5,155,513.7	67.4	1,527,902.7				
2010-Feb	97,967.9	179,494.9	186,664.7	22,709.1	3,761.1	390,747.5	1,711,375.9	254,296.2	5,230,375.9	66.7	1,615,497.3				
2010-Mar	55,486.5	174,175.9	194,575.2	22,909.8	5,304.4	390,417.2	1,710,416.9	194,075.1	5,133,140.5	65.4	1,712,449.2				
2010-Apr	31,055.5	146,212.2	198,891.0	14,193.8	5,527.3	400,533.1	1,752,111.4	224,166.5	5,205,256.6	64.6	1,759,390.3				
2010-May	8,062.9	160,416.0	204,722.3	17,230.9	4,646.1	411,106.1	1,731,102.7	254,321.2	5,280,878.6	64.6	1,739,009.1				
2010-Jun	81,026.4	111,874.3	201,416.3	19,400.2	4,014.4	415,782.3	1,773,627.1	282,976.6	5,328,794.9	63.6	1,836,323.0				
2010-Jul	47,933.1	187,529.7	207,877.9	19,257.4	4,020.8	450,299.2	1,769,761.9	223,743.5	5,355,873.5	63.2	1,853,850.3				
2010-Aug	7,160.5	221,412.9	212,629.9	18,609.1	5,973.5	396,986.4	1,695,809.5	203,206.6	5,433,307.8	63.5	1,898,782.9				
2010-Sep	31,167.6	178,019.1	361,809.9	18,339.0	4,964.8	395,818.7	1,742,847.1	209,031.8	5,623,508.5	63.9	1,932,475.0				
2010-Oct	17,175.0	146,893.5	220,164.4	21,037.1	5,867.7	527,231.5	1,753,782.7	200,502.7	5,547,282.8	63.7	2,094,932.1				
2010-Nov	62,182.1	172,244.7	201,172.3	22,586.8	7,213.8	438,899.8	1,719,330.9	210,592.8	5,777,813.5	62.8	2,063,415.5				
2010-Dec	72,146.4	202,851.7	218,522.1	22,156.8	3,930.5	462,890.5	1,697,573.0	223,910.5	5,896,815.4	62.8	2,167,457.8				
2011-Jan	44,193.9	176,411.1	226,249.8	21,667.1	5,710.0	431,221.3	1,784,694.4	265,979.4	6,014,286.3	62.5	2,343,314.4				
2011-Feb	17,539.1	212,027.5	216,108.4	27,356.4	2,124.5	500,063.2	1,795,600.8	221,258.4	6,024,181.9	63.1	2,428,885.7				

Source: Bank of Tanzania

### 3.0 Money and Banking

#### Table 3.11: Commercial Banks - Domestic Lending by Activity (Borrowing Sector)

End of Period	Millions of TZS										In Percent of Total								
	Public Sector*	Agriculture, Hunting and Forestry	Financial Intermediaries	Mining and Quarrying	Manufacturing**	Building and Construction	Real Estate and Leasing	Transport and Communication	Trade	Tourism		Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health	Personal and Other Services
2005	14,314.0	177,320.3	-	85,743.2	27,091.9	293,812.5	83,074.3	-	108,426.1	338,352.0	33,897.2	-	-	-	-	-	-	263,029.8	1,425,061.2
2006	0.0	274,282.5	17,609.5	47,405.2	21,935.3	438,961.6	83,456.9	52,442.5	194,353.9	395,728.7	12,172.2	85,717.6	3,044.3	1,398.4	18,269.0	2,964.2	315,523.7	2,093,649.9	
2007	0.0	309,543.1	18,180.1	92,269.3	41,480.8	559,422.8	104,102.5	50,028.4	208,556.8	511,317.6	15,903.4	112,782.0	16,202.1	1,453.8	33,309.1	10,310.2	761,888.1	2,976,276.0	
2008	0.0	523,361.6	17,227.6	122,001.1	37,727.8	612,670.6	142,992.8	88,352.3	320,600.6	737,092.1	29,165.5	150,978.4	4,020.3	2,035.7	42,927.7	21,713.3	1,319,159.6	4,376,452.2	
2009	0.0	485,211.7	15,660.1	105,843.7	18,926.3	565,775.5	148,713.4	104,494.5	457,407.2	926,626.3	27,097.6	187,204.6	5,061.4	193,609.6	70,921.5	20,847.6	1,433,451.7	4,806,143.4	
2008-Sep	0.0	443,011.0	18,443.1	88,124.9	37,149.4	541,889.6	158,931.7	94,311.3	302,193.1	634,404.3	19,337.8	180,881.6	3,529.4	185,285.1	17,563.2	1,773.1	47,831.9	1,155,785.0	3,945,118.2
Dec	0.0	523,361.6	17,227.6	122,001.1	37,727.8	612,670.6	142,992.8	88,352.3	320,600.6	737,092.1	29,165.5	150,978.4	4,020.3	183,487.0	20,938.2	2,035.7	42,927.7	1,319,159.6	4,376,452.2
2009-Mar	0.0	458,372.8	16,694.6	83,228.5	25,545.9	613,562.9	133,973.4	83,620.4	335,164.0	778,847.3	26,162.2	180,184.9	14,180.5	171,162.8	20,392.5	1,915.8	47,792.5	1,443,465.1	4,456,894.0
Jun	0.0	488,058.7	19,228.1	106,015.4	15,688.2	609,729.4	114,872.3	95,082.4	459,585.2	813,710.1	30,244.3	190,214.9	13,552.2	170,089.4	75,084.1	1,829.7	51,032.1	1,293,322.6	4,569,861.6
Sep	0.0	557,822.1	19,438.2	105,681.5	16,280.0	516,533.3	140,850.5	105,492.0	426,540.2	873,429.0	30,843.4	178,361.0	3,238.7	186,142.8	56,915.2	2,159.5	62,191.5	1,362,243.1	4,667,103.5
Dec	0.0	485,211.7	15,660.1	105,843.7	18,926.3	565,775.5	148,713.4	104,494.5	457,407.2	926,626.3	27,097.6	187,204.6	5,061.4	193,609.6	70,921.5	20,847.6	1,433,451.7	4,806,143.4	
2010-Mar	0.0	500,028.0	16,470.2	105,673.4	18,299.2	641,198.2	151,058.8	104,269.6	451,776.4	917,122.7	28,381.3	201,757.5	5,721.6	179,294.1	81,843.9	2,199.8	56,677.1	1,465,172.3	4,949,794.8
Jun	0.0	503,151.7	42,666.8	130,448.2	37,446.2	783,351.5	153,178.5	106,667.5	568,708.6	948,884.0	32,376.0	229,901.5	148.3	170,471.0	129,195.4	2,625.4	66,078.3	1,480,995.3	5,267,061.2
Sep	0.0	499,856.7	39,763.0	117,697.5	29,620.2	837,537.5	208,460.4	110,309.7	504,903.4	934,702.1	33,315.5	245,697.8	202.9	152,888.7	98,409.5	3,280.6	65,050.4	1,496,181.7	5,517,461.7

End of Period	Public Sector	Agriculture, Hunting and Forestry	Financial Intermediaries	Mining and Quarrying	Manufacturing	Building and Construction	Real Estate and Leasing	Transport and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health	Other Social and Personal Services	Total
2005	1.0	12.4	6.0	1.9	20.6	5.8	0.0	7.6	23.7	2.4	-	-	-	-	-	-	-	18.5	100.0
2006	0.0	13.1	2.3	1.1	21.0	4.0	2.5	9.3	18.9	0.6	4.1	0.1	5.4	0.7	0.1	0.9	0.1	15.1	100.0
2007	0.0	10.4	3.1	1.4	18.8	3.5	1.7	7.0	17.2	0.5	3.8	0.5	3.9	0.4	0.1	1.1	0.3	25.6	100.0
2008	0.0	12.0	2.8	0.9	14.0	3.3	2.0	7.3	16.8	0.7	3.4	0.1	4.2	0.5	0.1	1.0	0.5	30.1	100.0
2009	0.0	10.1	2.2	0.4	11.8	3.1	2.2	9.5	19.3	0.6	3.9	0.1	4.0	0.8	0.1	1.5	0.4	29.8	100.0
2008-Sep	0.0	11.2	2.2	0.9	13.7	4.0	2.4	7.7	16.1	0.5	4.6	0.1	4.7	0.4	0.0	1.2	0.4	29.3	100.0
Dec	0.0	12.0	2.8	0.9	14.0	3.3	2.0	7.3	16.8	0.7	3.4	0.1	4.2	0.5	0.1	1.0	0.5	30.1	100.0
2009-Mar	0.0	10.3	2.3	0.6	13.8	3.0	1.9	7.5	17.5	0.6	4.0	0.3	3.8	0.5	0.0	1.1	0.5	32.4	100.0
Jun	0.0	10.7	2.3	0.3	13.3	2.5	2.1	10.1	17.8	0.7	4.2	0.3	3.7	1.6	0.0	1.1	0.5	28.3	100.0
Sep	0.0	12.0	2.3	0.3	11.1	3.0	2.3	9.1	18.7	0.7	3.8	0.1	4.0	1.2	0.1	1.3	0.5	29.2	100.0
Dec	0.0	10.1	2.2	0.4	11.8	3.1	2.2	9.5	19.3	0.6	3.9	0.1	4.0	0.8	0.1	1.5	0.4	29.8	100.0
2010-Mar	0.0	10.1	2.1	0.4	13.0	3.1	2.1	9.1	18.5	0.6	4.1	0.1	3.6	1.7	0.0	1.1	0.5	29.6	100.0
Jun	0.0	9.6	2.5	0.7	14.9	2.9	2.0	10.8	18.0	0.6	4.4	0.0	3.2	2.5	0.1	1.3	0.3	28.1	100.0
Sep	0.0	9.1	2.1	0.5	15.2	3.8	2.0	9.2	16.9	0.6	4.5	0.0	2.8	1.8	0.1	1.2	0.2	27.1	100.0

Note: Beginning June 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

\* Formerly known as Public Administration

\*\*Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.12: Commercial Bank's Deposits (Revised)

End of Period	Millions of TZS											
	Central Government	Other Financial Corporations	State and Local Government	Public Non-financial Corporations	Other Nonfinancial Corporations	Other Resident Sectors domestic	Other Depository Corporations	Non-resident	Total	Transferrable Deposits	Non-Transferrable Deposits	Foreign Currency Deposits
2005	206,559.4	92,126.4	163,113.0	280,045.3	1,398,420.2	1,419,312.8	88,530.5	27,571.8	3,675,679.4	1,875,042.6	1,800,636.9	2,208,426.1
2006	230,104.3	112,644.4	188,070.7	349,742.6	1,732,297.6	1,741,183.7	132,832.6	64,041.5	4,550,917.4	2,280,606.5	2,270,310.8	2,252,922.4
2007	325,184.0	140,143.9	251,911.9	416,755.2	2,094,473.6	2,154,053.2	128,065.2	191,888.7	5,702,475.6	3,024,920.0	2,677,555.6	1,988,226.1
2008	401,684.3	580,448.4	266,825.9	253,056.6	1,641,613.6	3,270,913.2	104,617.5	153,806.6	6,672,966.1	3,420,741.6	3,252,224.5	2,134,822.5
2009	662,621.7	740,965.9	361,663.6	152,761.1	2,191,522.6	3,743,200.4	211,293.0	108,973.9	8,173,002.3	4,069,319.0	4,103,683.3	2,392,374.4
2008-Mar	359,408.3	151,728.5	277,254.8	452,076.5	2,274,285.2	2,338,337.7	102,750.4	190,592.4	6,146,433.7	3,270,708.9	2,875,724.7	2,094,086.8
Jun	282,999.2	381,843.1	211,707.1	207,805.3	2,347,970.5	2,188,761.2	74,738.3	252,990.4	5,948,815.1	3,072,439.4	2,876,375.7	1,861,654.3
Sep	257,743.8	383,012.5	232,936.1	196,782.9	1,446,461.5	3,377,325.6	129,177.9	204,083.8	6,227,524.1	3,184,246.3	3,043,277.9	1,899,105.1
Dec	401,684.3	580,448.4	266,825.9	253,056.6	1,641,613.6	3,270,913.2	104,617.5	153,806.6	6,672,966.1	3,420,741.6	3,252,224.5	2,134,822.5
2009-Mar	488,080.3	574,856.3	320,612.6	181,476.8	1,912,011.7	3,228,227.1	159,230.2	105,532.1	6,970,027.0	3,502,034.7	3,467,992.3	2,183,706.4
Jun	566,630.2	570,519.5	251,165.4	145,571.3	1,895,410.5	3,518,486.8	238,284.7	115,220.7	7,301,289.1	3,709,192.2	3,592,096.9	2,272,438.0
Sep	654,315.0	687,078.1	493,217.8	202,147.0	1,927,625.0	3,582,598.4	183,122.5	112,265.5	7,842,369.2	4,079,427.4	3,762,941.9	2,320,896.2
Dec	662,621.7	740,965.9	361,663.6	152,761.1	2,191,522.6	3,743,200.4	211,293.0	108,973.9	8,173,002.3	4,069,319.0	4,103,683.3	2,392,374.4
2010-Mar	691,600.6	828,098.8	471,998.7	144,318.4	2,225,745.2	3,851,633.6	241,027.0	97,804.2	8,552,226.6	4,296,803.7	4,255,422.8	2,422,289.6
Jun	744,792.3	823,568.8	433,857.3	214,974.3	2,372,998.2	4,266,974.2	242,711.9	98,393.2	9,198,270.2	4,830,151.3	4,368,118.9	2,803,359.7
Sep	690,042.9	824,469.0	444,895.5	240,408.2	2,642,202.0	4,331,739.9	234,082.0	132,033.2	9,539,872.6	4,889,399.0	4,650,473.5	3,030,592.5
2009-Jan	449,620.2	517,903.9	306,412.3	211,672.4	1,718,910.1	3,247,165.6	150,689.2	131,589.7	6,733,963.4	3,510,693.7	3,223,269.7	2,103,494.9
Feb	458,723.9	530,343.7	359,624.6	196,151.8	1,746,238.9	3,307,728.5	125,365.1	118,573.5	6,842,749.9	3,473,288.4	3,369,461.5	2,150,059.0
Mar	488,080.3	574,856.3	320,612.6	181,476.8	1,912,011.7	3,228,227.1	159,230.2	105,532.1	6,970,027.0	3,502,034.7	3,467,992.3	2,183,706.4
Apr	502,386.5	546,557.6	291,899.3	174,450.1	1,771,127.9	3,423,035.7	160,631.3	118,703.9	6,988,792.3	3,547,759.7	3,441,032.6	2,193,813.9
May	569,471.7	620,065.5	280,395.3	177,138.9	1,846,861.7	3,237,917.9	147,616.1	125,888.9	7,005,355.9	3,526,506.7	3,478,849.3	2,168,407.2
Jun	566,630.2	570,519.5	251,165.4	145,571.3	1,895,410.5	3,518,486.8	238,284.7	115,220.7	7,301,289.1	3,709,192.2	3,592,096.9	2,272,438.0
Jul	672,475.1	648,771.3	298,076.9	147,740.8	2,162,486.2	3,447,117.5	176,349.3	104,122.3	7,657,139.4	3,853,131.5	3,804,007.9	2,321,358.1
Aug	685,907.7	705,917.9	350,611.8	205,236.0	1,923,341.6	3,557,095.1	154,044.6	68,484.1	7,650,640.1	3,837,168.6	3,813,471.4	2,297,409.6
Sep	654,315.0	687,078.1	493,217.8	202,147.0	1,927,625.0	3,582,598.4	183,122.5	112,265.5	7,842,369.2	4,079,427.4	3,762,941.9	2,320,896.2
Oct	648,322.8	633,990.0	400,720.3	143,997.2	2,136,622.4	3,648,162.4	149,927.7	86,264.9	7,848,007.8	3,986,573.6	3,861,434.1	2,291,683.3
Nov	655,954.3	652,876.8	397,766.2	155,119.2	2,131,409.6	3,773,720.4	177,244.5	113,239.4	8,057,330.5	4,097,744.5	3,959,585.9	2,284,176.1
Dec	662,621.7	740,965.9	361,663.6	152,761.1	2,191,522.6	3,743,200.4	211,293.0	108,973.9	8,173,002.3	4,069,319.0	4,103,683.3	2,392,374.4
2010-Jan	681,620.8	768,012.1	425,376.5	158,109.4	2,229,846.3	3,809,604.1	198,609.2	103,112.1	8,374,290.5	4,235,200.6	4,139,089.9	2,393,572.5
Feb	684,724.8	786,674.2	502,449.9	158,599.7	2,273,090.4	3,759,974.7	183,270.4	131,413.7	8,480,197.7	4,232,221.0	4,247,976.7	2,379,464.5
Mar	691,600.6	828,098.8	471,998.7	144,318.4	2,225,745.2	3,851,633.6	241,027.0	97,804.2	8,552,226.6	4,296,803.7	4,255,422.8	2,422,289.6
Apr	662,135.4	925,302.3	498,149.7	230,253.7	2,025,587.4	4,131,151.0	211,323.8	116,843.1	8,800,746.3	4,475,463.7	4,325,282.6	2,639,748.1
May	747,168.9	835,530.4	408,870.0	164,430.2	2,283,949.1	3,991,597.3	174,683.5	104,599.1	8,710,828.4	4,378,511.1	4,332,317.3	2,613,753.8
Jun	744,792.3	823,568.8	433,857.3	214,974.3	2,372,998.2	4,266,404.0	242,711.9	98,393.2	9,197,700.0	4,830,151.3	4,367,548.7	2,803,359.7
Jul	737,159.9	910,870.4	395,050.1	175,760.1	2,712,318.8	4,226,978.8	166,783.1	77,865.1	9,392,786.3	4,868,245.2	4,524,541.1	2,943,903.2
Aug	698,673.0	900,801.9	432,003.7	175,873.1	2,792,481.5	4,312,128.8	203,833.2	102,289.5	9,628,084.8	4,957,691.8	4,670,393.0	3,056,479.9
Sep	690,042.9	824,469.0	444,895.5	240,408.2	2,642,202.0	4,331,739.9	234,082.0	132,033.2	9,539,872.6	4,889,399.0	4,650,473.5	3,030,592.5

Source: Bank of Tanzania

## 3.0 Money and Banking

Table 3.13: Weighted Average Interest Rates Structure Of Commercial Banks

Item	2008		2009				2010		
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep <sup>p</sup>
Percent									
<b>A: Domestic Currency</b>									
<b>1 Interbank Cash Market Rates</b>									
Overnight	4.19	6.27	9.90	4.46	1.04	1.46	0.98	0.86	1.68
2 to 7 days	4.23	6.60	10.17	5.38	1.28	1.64	1.55	1.04	1.44
8 to 14 days	4.61	6.21	10.77	5.30	1.55	1.72	1.76	0.93	1.52
15 to 30 days	4.00	5.90	11.76	5.75	2.28	3.25	1.61	1.44	3.00
31 to 60 days	6.09	8.75	11.80	5.30	2.69	3.43	4.00	4.00	2.00
61 to 90 days	5.93	11.00	12.15	12.15	12.15	5.00	3.37	3.37	3.37
91 to 180 days	10.48	11.69	12.00	8.60	3.68	4.00	4.00	3.70	4.00
181 and above	8.50	13.00	14.35	12.00	6.47	5.47	5.47	8.50	7.30
<b>Overall Interbank cash market rate</b>	<b>4.32</b>	<b>6.54</b>	<b>10.10</b>	<b>5.03</b>	<b>1.34</b>	<b>1.57</b>	<b>1.29</b>	<b>0.97</b>	<b>1.65</b>
<b>2 Lombard Rate</b>	<b>8.67</b>	<b>10.32</b>	<b>14.86</b>	<b>7.35</b>	<b>2.48</b>	<b>4.55</b>	<b>2.38</b>	<b>0.78</b>	<b>1.94</b>
<b>3 REPO Rate</b>	<b>4.02</b>	<b>6.42</b>	<b>9.73</b>	<b>4.90</b>	<b>1.12</b>	<b>1.26</b>	<b>1.06</b>	<b>0.51</b>	<b>0.90</b>
<b>4 Treasury Bills Rates</b>									
35 days	5.78	6.88	7.62	4.81	2.07	3.80	1.99	0.65	1.62
91 days	10.36	11.20	12.43	5.56	2.97	6.06	3.25	2.89	3.89
182 days	10.53	12.13	14.86	7.86	4.84	6.59	4.45	2.59	4.77
364 days	11.56	12.79	14.99	9.11	7.79	8.83	6.32	6.08	6.96
<b>Overall Treasury bills rate</b>	<b>10.17</b>	<b>10.99</b>	<b>13.33</b>	<b>6.97</b>	<b>4.52</b>	<b>6.91</b>	<b>4.15</b>	<b>3.33</b>	<b>5.06</b>
<b>5 Treasury Bonds Rates</b>									
2-years	13.20	14.35	15.28	11.51	11.51	10.89	9.40	8.79	9.82
5-years	14.49	16.39	17.32	16.58	13.45	13.45	13.77	9.52	9.70
7-years	17.04	17.04	17.04	17.06	14.14	14.15	12.11	10.38	10.85
10-years	19.47	19.47	19.92	19.92	16.95	16.73	16.73	11.68	13.00
<b>6 Discount Rate</b>	<b>15.17</b>	<b>15.99</b>	<b>18.33</b>	<b>10.31</b>	<b>4.40</b>	<b>3.70</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>
<b>7 Savings Deposit Rate</b>	<b>2.64</b>	<b>2.74</b>	<b>2.72</b>	<b>2.69</b>	<b>2.66</b>	<b>2.83</b>	<b>2.88</b>	<b>2.82</b>	<b>2.57</b>
<b>8 Overall Time Deposits Rate</b>	<b>6.43</b>	<b>6.63</b>	<b>7.00</b>	<b>6.77</b>	<b>6.72</b>	<b>6.36</b>	<b>6.11</b>	<b>5.88</b>	<b>6.03</b>
Call Accounts	0.76	0.65	0.94	1.05	1.13	0.74	0.66	0.87	0.99
1 month	6.10	6.82	7.53	6.44	6.08	5.10	5.40	4.58	5.53
2 months	8.14	8.31	8.24	7.59	7.77	6.99	7.72	6.81	7.67
3 months	7.30	7.86	8.88	8.64	8.15	6.67	7.24	6.33	6.76
6 months	7.61	8.50	9.20	8.57	8.29	8.50	7.50	7.62	7.64
12 months	8.05	8.48	8.56	9.06	8.82	8.99	8.78	8.43	7.15
24 months	7.07	5.75	5.66	6.03	6.79	7.56	5.44	6.53	6.49
<b>9 Negotiated Deposit Rate</b>	<b>10.27</b>	<b>10.23</b>	<b>10.99</b>	<b>10.13</b>	<b>10.60</b>	<b>9.94</b>	<b>9.41</b>	<b>9.57</b>	<b>9.33</b>
<b>10 Overall Lending rate</b>	<b>14.91</b>	<b>16.05</b>	<b>15.12</b>	<b>15.48</b>	<b>14.90</b>	<b>14.38</b>	<b>14.83</b>	<b>14.71</b>	<b>14.31</b>
Call Loans	19.25	19.25	19.25	21.25	23.25	26.25	29.25	32.25	35.25
Short-term (up to 1 year)	14.04	13.56	13.44	14.57	13.98	13.96	14.62	13.92	13.32
Medium-term (1-2 years)	15.74	16.57	15.33	15.63	15.27	15.01	15.11	15.41	15.38
Medium-term (2-3 years)	15.66	17.18	14.93	15.11	14.69	14.74	14.51	14.80	14.36
Long-term (3-5 years)	15.94	16.52	15.28	15.23	14.91	14.52	14.97	14.73	14.24
Term Loans (over 5 years)	13.18	16.43	16.63	16.87	15.62	13.67	14.94	14.69	14.26
<b>11 Negotiated Lending Rate</b>	<b>12.68</b>	<b>12.05</b>	<b>13.01</b>	<b>14.28</b>	<b>13.81</b>	<b>13.18</b>	<b>13.71</b>	<b>14.13</b>	<b>13.80</b>
<b>B: Foreign Currency</b>									
<b>1 Deposits Rates</b>									
Savings Deposits Rate	<b>1.65</b>	<b>1.43</b>	<b>2.36</b>	<b>2.36</b>	<b>1.46</b>	<b>1.46</b>	<b>1.43</b>	<b>1.49</b>	<b>2.44</b>
<b>Overall Time Deposits Rate</b>	<b>2.93</b>	<b>3.87</b>	<b>3.83</b>	<b>2.30</b>	<b>3.68</b>	<b>1.68</b>	<b>1.97</b>	<b>1.95</b>	<b>2.43</b>
1-months	2.88	3.53	3.82	2.36	3.68	1.40	1.68	1.59	1.97
2-months	2.60	3.73	3.78	1.80	3.46	1.64	1.93	1.94	2.41
3-months	3.07	4.61	4.56	2.45	4.24	1.01	2.01	1.83	1.78
6-months	2.89	4.14	3.81	2.71	3.95	1.39	1.84	1.83	3.25
12-months	3.19	3.36	3.21	2.18	3.07	2.42	2.41	2.55	2.76
<b>2 Overall Lending Rate</b>	<b>9.49</b>	<b>9.62</b>	<b>9.48</b>	<b>9.69</b>	<b>9.72</b>	<b>9.03</b>	<b>8.78</b>	<b>9.14</b>	<b>9.26</b>
Short-term (up to 1 year)	5.33	6.29	5.88	6.96	6.95	3.86	3.27	4.74	5.79
Medium-term (1-2 years)	10.33	10.53	10.78	10.13	11.03	11.12	10.07	10.13	10.26
Medium-term (2-3 years)	10.69	10.44	9.93	10.82	10.23	10.26	10.42	10.57	9.44
Long-term (3-5 years)	10.00	10.24	10.54	10.54	10.41	10.28	10.49	11.01	11.30
Term Loans (over 5 years)	11.08	10.60	10.31	10.01	10.01	9.64	9.64	9.27	9.48

Notes: P = Provisional

Source: Bank of Tanzania



### 3.0 Money and Banking

**Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions**

Auction Number	Period	Percent per Annum			
		Treasury Bills with maturity days			
		35	91	182	364
763	2009 - January, 7	7.14	11.61	12.83	13.49
764	January, 21	7.72	11.58	13.73	17.14
765	February, 4	7.56	11.71	14.40	14.48
766	February, 18	7.52	12.26	14.88	14.99
767	March, 4	7.62	12.49	14.86	14.99
768	March, 18	7.62	12.37	14.86	14.99
769	April, 1	7.17	11.64	13.02	13.53
770	April, 15	7.10	10.74	11.95	12.50
771	April, 29	6.82	9.27	11.14	11.68
772	May, 13	6.61	8.87	10.76	11.02
773	May, 27	6.19	7.63	9.64	10.35
774	June, 10	4.90	6.11	8.21	9.34
775	June, 24	4.71	5.00	7.50	8.87
776	July, 8	3.78	4.22	6.52	8.63
777	July, 22	3.11	4.06	6.01	7.93
778	August, 5	2.89	3.80	5.81	7.80
779	August, 19	2.41	3.25	5.11	7.63
780	September, 2	2.07	3.00	4.81	7.27
781	September, 16	2.07	2.93	4.87	8.30
782	September, 30	2.33	3.22	4.97	8.46
783	October, 13	2.73	3.30	4.89	8.32
784	October, 28	3.29	3.46	4.90	8.12
785	November, 11	3.48	5.18	5.05	8.58
786	November, 25	3.18	5.40	5.51	8.62
787	December, 8	3.34	6.00	6.59	8.71
788	December, 23	4.25	6.12	6.59	8.94
789	2010-January, 6	4.42	6.41	7.38	9.15
790	January, 20	4.71	6.28	7.02	8.96
791	February, 3	4.29	5.94	6.66	8.59
792	February, 17	3.89	5.19	5.99	7.89
793	March, 3	2.67	4.17	5.10	7.13
794	March, 17	2.11	3.15	4.46	6.28
795	March, 31	1.18	2.43	3.78	5.54
796	April, 14	1.26	1.97	3.05	4.86
797	April, 28	1.25	1.57	2.11	4.85
798	May, 12	1.01	2.09	2.18	4.95
799	May, 26	0.77	2.22	2.33	4.96
800	June, 9	0.65	2.79	2.09	5.80
801	June, 23	0.65	2.99	3.08	6.35
802	July, 06	0.64	3.35	3.92	6.36
803	July, 21	0.91	3.09	3.89	6.15
804	August, 04	0.95	2.90	3.74	5.98
805	August, 18	0.99	2.51	4.07	5.98
806	September, 1	1.15	3.21	4.11	6.19
807	September, 15	1.84	4.02	4.84	7.04
808	September, 29	1.87	4.45	5.35	7.64

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.15: Discount Rate and Minimum Reserve Ratio**

End of Period	Discount Rate Percent per Annum	Minimum Reserve Ratio Percent	
		Total Private Deposits	Government deposits*
2005	19.33	10.00	-
2006	20.07	10.00	-
2007	16.40	10.00	-
2008	15.99	10.00	-
2009	3.70	10.00	20.00
2008 - Jan	15.89	10.00	-
Feb	13.36	10.00	-
Mar	12.39	10.00	-
Apr	12.08	10.00	-
May	12.00	10.00	-
Jun	12.84	10.00	-
Jul	14.46	10.00	-
Aug	14.47	10.00	-
Sep	15.17	10.00	-
Oct	15.30	10.00	-
Nov	15.33	10.00	-
Dec	15.99	10.00	-
2009 - Jan	17.53	10.00	20.00
Feb	17.85	10.00	20.00
Mar	18.33	10.00	20.00
Apr	16.01	10.00	20.00
May	13.00	10.00	20.00
Jun	10.31	10.00	20.00
Jul	6.95	10.00	20.00
Aug	5.20	10.00	20.00
Sep	4.40	10.00	20.00
Oct	3.70	10.00	20.00
Nov	3.70	10.00	20.00
Dec	3.70	10.00	20.00
2010 - Jan	7.58	10.00	20.00
Feb	7.58	10.00	20.00
Mar	7.58	10.00	20.00
April	7.58	10.00	20.00
May	7.58	10.00	20.00
June	7.58	10.00	20.00
July	7.58	10.00	20.00
August	7.58	10.00	20.00
September	7.58	10.00	20.00

**Note:** \* Applicable from January 2009

**Source:** Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1: Tanzania's Balance of Payments**

	Millions of USD				
Item	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>p</sup>
<b>A. Current Account</b>	<b>-862.8</b>	<b>-1,143.2</b>	<b>-1,578.6</b>	<b>-2,535.8</b>	<b>-1,745.8</b>
<i>Balance on Goods</i>	<i>-1,318.5</i>	<i>-1,946.5</i>	<i>-2,634.1</i>	<i>-3,447.4</i>	<i>-2,679.4</i>
Goods: Exports f.o.b.	1,679.1	1,917.6	2,226.6	3,036.0	3,096.3
Traditional	354.5	267.1	319.7	417.7	470.8
Non-traditional	1,324.6	1,476.2	1,704.5	2,270.6	2,163.2
o/w Gold	655.1	786.4	788.2	932.4	1,076.1
Goods: Imports f.o.b.	-2,997.6	-3,864.1	-4,860.6	-6,483.4	-5,775.7
<i>Balance on Services</i>	<i>61.8</i>	<i>278.7</i>	<i>462.1</i>	<i>392.9</i>	<i>321.4</i>
Services: <b>Credit</b>	1,269.2	1,528.1	1,875.7	1,998.8	2,059.6
Transportation	222.9	343.7	331.1	364.6	334.4
Travel	823.6	950.2	1,198.8	1,288.7	1,260.1
Other	222.7	234.1	345.8	345.4	465.2
Services: <b>Debit</b>	-1,207.3	-1,249.3	-1,413.7	-1,605.8	-1,738.2
Transportation	-319.5	-418.3	-485.0	-658.0	-612.6
Travel	-553.8	-534.5	-595.3	-720.7	-766.2
Other	-334.0	-296.6	-333.4	-227.1	-359.5
<i>Balance on Goods and Services</i>	<i>-1,256.6</i>	<i>-1,667.8</i>	<i>-2,172.0</i>	<i>-3,054.4</i>	<i>-2,358.0</i>
<i>Balance on income</i>	<i>-102.0</i>	<i>-64.1</i>	<i>-58.1</i>	<i>-90.8</i>	<i>-74.0</i>
Income: <b>Credit</b>	80.9	80.3	107.3	122.7	155.3
Income: <b>Debit</b>	-182.9	-144.4	-165.4	-213.5	-229.3
<i>o/w: Direct investment income</i>	<i>-65.6</i>	<i>-66.4</i>	<i>-67.6</i>	<i>-68.3</i>	<i>-72.0</i>
Interest payments (scheduled)	-56.9	-27.8	-26.0	-65.3	-45.5
Compensation of employees	-24.9	-23.4	-46.4	-54.5	-80.6
<i>Balance on Goods, Services and Income</i>	<i>-1,358.6</i>	<i>-1,731.8</i>	<i>-2,230.1</i>	<i>-3,145.2</i>	<i>-2,432.0</i>
<i>Balance on Current transfers</i>	<i>495.7</i>	<i>588.7</i>	<i>651.5</i>	<i>609.4</i>	<i>686.2</i>
Current transfers: <b>Credit</b>	563.3	654.6	724.0	689.0	762.0
Government	477.9	559.7	626.9	588.5	654.1
o/w Multilateral HIPC relief	75.7	42.1	36.7	0.0	0.0
Other sectors	85.4	94.9	97.1	100.5	107.9
Current transfer: <b>Debit</b>	-67.5	-65.9	-72.5	-79.6	-75.8
<b>B. Capital Account</b>	<b>393.2</b>	<b>5,183.5</b>	<b>911.7</b>	<b>537.0</b>	<b>466.5</b>
Capital transfers: <b>Credit</b>	393.2	5,183.5	911.7	537.0	466.5
General Government	350.1	5,135.0	858.5	477.3	403.9
Project	238.0	173.3	335.5	477.3	403.9
Debt forgiveness (including MDRI)	112.1	4,961.7	523.0	0.0	0.0
Other sectors	43.1	48.6	53.2	59.8	62.6
Capital transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>-469.7</i>	<i>4,040.3</i>	<i>-666.9</i>	<i>-1,998.8</i>	<i>-1,279.3</i>
<b>C. Financial Account, excl. reserves and related items</b>	<b>555.6</b>	<b>-3,954.6</b>	<b>946.0</b>	<b>1,745.7</b>	<b>1,553.2</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	494.1	597.0	647.0	679.3	645.0
Portfolio investment	2.5	2.6	2.8	2.9	3.0
Other investment	59.0	-4,554.2	296.3	1,063.5	905.2
Assets	-90.9	-187.6	34.1	181.7	-333.8
Liabilities	150.0	-4,366.6	262.2	881.8	1,239.0
<i>Total, Groups A through C</i>	<i>85.9</i>	<i>85.7</i>	<i>279.1</i>	<i>-253.1</i>	<i>274.0</i>
<b>D. Net Errors and Omissions</b>	<b>-314.5</b>	<b>374.9</b>	<b>125.5</b>	<b>401.1</b>	<b>91.0</b>
<i>Overall balance (Total, Groups A through D)</i>	<i>-228.7</i>	<i>460.7</i>	<i>404.6</i>	<i>148.1</i>	<i>365.0</i>
<b>E. Reserves and Related Items</b>	<b>228.7</b>	<b>-460.7</b>	<b>-404.6</b>	<b>-148.1</b>	<b>-365.0</b>
Reserve assets	254.0	-126.5	-411.4	-147.0	-675.5
Use of Fund credit and loans	-50.5	-334.2	6.8	-0.2	310.6
Exceptional financing	25.1	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	25.1	0.0	0.0	0.0	0.0
Principal arrears	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Bill. TZS	15,965.3	17,941.3	20,948.4	24,781.7	28,212.6
GDP(mp) Mill. USD	14,139.1	14,308.4	16,838.6	20,715.1	21,368.2
CAB/GDP	-6.1	-8.0	-9.4	-12.3	-7.8
CAB/GDP (excl. current official transfers)	-9.5	-11.9	-13.1	-15.2	-10.8
Gross Official Reserves	2,049.5	2,136.9	2,724.3	2,872.6	3,551.3
Months of Imports	5.8	5.0	5.2	4.3	5.7
Net International Reserves (year end) Mil. USD	1,702.5	2,121.4	2,706.6	2,855.1	3,220.5
Change in Net International Reserves	180.5	-418.9	-585.2	-148.4	-365.4
Exchange rate (end of period)	1,165.5	1,261.6	1,132.1	1,280.3	1,313.3
Exchange rate (annual average)	1,129.2	1,253.9	1,244.1	1,196.3	1,320.3

**Notes:** 1. Change in gross official reserves will not necessarily be equal to reserve assets given a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning 2006

2. From 2006, annual data on goods export include adjustment for unrecorded cross boarder trade

p = Provisional, r = Revised, o/w = Of which

**Source:** Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.2: Tanzania's Balance of Payments**

	Millions of TZS				
Item	2005	2006	2007r	2008r	2009p
<b>A. Current Account</b>	<b>-971,387.6</b>	<b>-1,431,098.9</b>	<b>-1,944,742.8</b>	<b>-3,023,715.4</b>	<b>-2,840,699.3</b>
Goods: Exports f.o.b.	1,900,603.1	2,404,572.1	2,762,367.5	3,635,997.3	3,774,974.3
Traditional	402,964.4	333,645.6	393,878.6	502,294.9	621,514.9
Nontraditional	1,497,638.7	1,852,372.0	2,116,688.6	2,717,662.6	2,902,402.7
o/w Gold	740,137.1	987,474.2	981,686.0	1,112,243.5	1,468,371.2
Goods: imports f.o.b.	-3,390,754.3	-4,855,151.0	-6,025,489.4	-7,754,465.7	-7,622,953.2
<i>Balance on Goods</i>	<i>-1,490,151.2</i>	<i>-2,450,578.9</i>	<i>-3,263,122.0</i>	<i>-4,118,468.4</i>	<i>-3,847,978.9</i>
Services: <b>Credit</b>	1,434,007.9	1,916,071.1	2,333,405.5	2,389,020.3	2,448,649.9
Transportation	252,288.9	430,921.2	409,922.0	435,058.6	441,498.7
Travel	930,451.6	1,191,168.7	1,494,460.7	1,541,712.0	1,531,247.1
Other	251,267.4	293,981.2	429,022.8	412,249.7	475,904.1
Services: <b>Debit</b>	-1,365,303.3	-1,567,102.8	-1,756,057.4	-1,923,271.2	-2,246,281.3
Transportation	-361,690.5	-525,424.0	-601,849.2	-788,262.0	-789,108.5
Travel	-625,910.7	-669,662.5	-740,265.7	-865,009.9	-1,011,375.1
Other	-377,702.1	-372,016.3	-413,942.6	-269,999.3	-445,797.7
<i>Balance on Services</i>	<i>68,704.6</i>	<i>348,968.3</i>	<i>577,348.2</i>	<i>465,749.1</i>	<i>202,368.6</i>
<i>Balance on Goods and Services</i>	<i>-1,421,446.6</i>	<i>-2,101,610.6</i>	<i>-2,685,773.8</i>	<i>-3,652,719.2</i>	<i>-3,645,610.3</i>
Income: <b>Credit</b>	91,627.3	100,753.5	133,511.4	146,275.1	212,818.7
Income: <b>Debit</b>	-205,871.7	-181,309.2	-205,282.7	-256,468.7	-296,187.9
Direct investment income	-74,103.1	-83,182.7	-84,024.5	-81,707.9	-95,062.5
Interest payments (scheduled)	-63,699.4	-34,719.3	-32,449.1	-79,008.5	-53,479.0
Compensation of employees	-68,069.2	-63,407.1	-88,809.2	-95,752.3	-147,646.4
<i>Balance on Income</i>	<i>-114,244.4</i>	<i>-80,555.7</i>	<i>-71,771.4</i>	<i>-110,193.6</i>	<i>-83,369.3</i>
<i>Balance on Goods, Services and Income</i>	<i>-1,535,691.0</i>	<i>-2,182,166.3</i>	<i>-2,757,545.2</i>	<i>-3,762,912.8</i>	<i>-3,728,979.6</i>
Current transfers	564,303.4	751,067.4	812,802.4	739,197.4	888,280.3
Current transfers: <b>Credit</b>	640,549.2	833,626.2	903,114.4	834,389.8	988,348.8
Government	543,909.8	714,919.9	782,133.5	714,215.1	847,153.1
o/w Multilateral HIPC relief	85,486.8	51,870.6	45,664.9	0.0	0.0
Other sectors	96,639.4	118,706.3	120,980.9	120,174.7	141,195.7
Current transfer: <b>Debit</b>	-76,245.8	-82,558.8	-90,312.0	-95,192.5	-100,068.4
<b>B. Capital Account</b>	<b>443,878.8</b>	<b>6,635,983.2</b>	<b>1,134,066.6</b>	<b>642,467.3</b>	<b>743,501.2</b>
Capital transfers <b>Credit</b>	443,878.8	6,635,983.2	1,134,066.6	642,467.3	743,501.2
General Government	395,282.4	6,575,191.3	1,068,011.1	570,964.3	660,823.4
Project	268,739.8	319,319.8	417,361.1	570,964.3	660,823.4
Debt forgiveness (including MDRI)	126,542.6	6,255,871.5	650,650.0	0.0	0.0
Other sectors	48,596.4	60,791.9	66,055.5	71,503.0	82,677.8
Capital transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>-527,508.7</i>	<i>5,204,884.3</i>	<i>-810,676.2</i>	<i>-2,381,248.1</i>	<i>-2,097,198.1</i>
<b>C. Financial Account, excl. reserves and related items</b>	<b>627,454.0</b>	<b>-4,958,544.3</b>	<b>1,187,617.3</b>	<b>2,085,703.5</b>	<b>1,899,305.1</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	558,626.1	749,326.1	805,042.3	812,677.9	851,649.4
Portfolio investment	2,822.1	3,286.2	3,428.9	3,462.2	4,012.1
Other investment	66,005.8	-5,711,156.6	379,146.2	1,269,563.4	1,043,643.6
Assets	-107,338.9	-239,640.5	55,633.7	216,028.6	-440,049.5
Liabilities	173,344.7	-5,471,516.1	323,512.5	1,053,534.8	1,483,693.0
<i>Total, Groups A through C</i>	<i>99,945.3</i>	<i>246,340.0</i>	<i>376,941.1</i>	<i>-295,544.7</i>	<i>-197,893.0</i>
<b>D. Net Errors and Omissions</b>	<b>-315,284.7</b>	<b>292,032.9</b>	<b>135,010.5</b>	<b>484,581.1</b>	<b>679,322.7</b>
<i>Overall balance (Total, Groups A through D)</i>	<i>-215,339.5</i>	<i>538,372.9</i>	<i>511,951.6</i>	<i>189,036.4</i>	<i>481,429.7</i>
<b>E. Reserves and Related Items</b>	<b>215,339.5</b>	<b>-538,372.9</b>	<b>-511,951.6</b>	<b>-189,036.4</b>	<b>-481,429.7</b>
Reserve assets	283,425.0	-145,178.1	-520,398.2	-188,802.8	-891,462.6
Use of Fund credit and loans	-89,416.7	-393,194.8	8,446.6	-233.6	410,032.8
Exceptional financing	21,331.1	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	14,096.0	0.0	0.0	0.0	0.0
Principal arrears	7,235.1	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Bil. TZS	15,965.3	17,941.3	20,948.4	24,781.7	28,212.6
GDP(mp) Mill. USD	14,139.1	14,308.4	16,838.6	20,715.1	21,368.2
CAB/GDP	-6.1	-8.0	-9.3	-12.2	-10.1
CAB/GDP (excl. current official transfers)	-9.5	-12.0	-13.0	-15.1	-13.1
Gross Official Reserves (Mil. USD)	2,049.5	2,136.9	2,724.3	2,872.6	3,551.3
Months of Imports	5.8	5.0	5.2	4.3	5.7
Net International Reserves (year end) Bil. TZS	1,702.5	2,121.4	2,706.6	2,855.1	3,220.5
Change in Net International Reserves	180.5	-418.9	-585.2	-148.4	-365.4
Exchange rate (end of period)	1,165.5	1,261.6	1,132.1	1,280.3	1,313.3
Exchange rate (annual average)	1,129.2	1,253.9	1,244.1	1,196.3	1,320.3

**Notes:** 1. Revision is based on new data from the Private Capital Flows 9(PCF), Tourism survey, other data sources and adoption of new data sources for some other items in the services account

2. Change in gross official reserves will not necessarily be equal to reserve assets given a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning 2006

3. Figure on exports for 2006 onwards include adjustments on unrecorded trade, P= Provisional, r = Revised

Source: Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.3: Tanzania Exports by Type of Commodity**

Commodity	Millions of USD						
	January - September						
	2004	2005	2006	2007	2008	2009	2010p
<b>A: Traditional Exports :</b>							
<b>COFFEE</b>							
Value	27.7	51.2	36.9	71.6	60.0	81.327	39.2
Volume	22.3	32.6	18.0	34.2	27.0	42.993	15.1
Unit Price	10,989.6	13,195.9	17,779.5	17,957.8	19,326.0	16707.316	22794.4
<b>COTTON</b>							
Value	40.3	57.5	45.5	26.7	75.7	71.8	65.9
Volume	43.2	63.2	45.4	25.9	60.0	62.9	54.2
Unit Price	9,538.3	8,567.9	8,935.2	8,882.0	11,860.1	10,516.9	10,353.3
<b>SISAL</b>							
Value	5.8	5.8	3.5	7.5	12.6	-	-
Volume	10.3	7.4	4.5	8.3	11.1	-	-
Unit Price	5,187.5	7,047.1	7,225.9	8,317.1	10,223.9	-	-
<b>TEA</b>							
Value	21.3	19.4	23.9	23.2	32.5	28.5	28.0
Volume	17.1	16.5	17.7	16.8	21.9	22.1	13.8
Unit Price	11,254.0	10,755.1	12,594.3	12,448.7	14,233.2	13,207.2	17,889.8
<b>TOBACCO</b>							
Value	33.6	46.2	23.9	59.6	136.3	70.3	153.4
Volume	18.0	22.9	17.0	26.0	36.3	22.6	36.3
Unit Price	14,449.7	15,756.8	20,941.5	17,953.7	29,260.3	25,091.8	39,251.6
<b>CASHEWNUTS</b>							
Value	33.6	4.1	19.9	9.2	43.5	47.8	27.2
Volume	17.8	4.8	27.1	18.6	51.6	66.9	37.4
Unit Price	4,765.7	4,685.2	4,676.8	3,293.7	3,076.7	3,125.5	4,660.4
<b>CLOVES</b>							
Value	6.4	6.5	2.5	4.1	6.1	9.5	8.0
Volume	3.1	2.2	0.8	1.4	1.7	3.2	2.4
Unit Price	10,979.4	17,817.7	19,925.8	25,189.9	34,483.8	25,150.4	23,198.7
<b>Sub Total</b>	<b>168.7</b>	<b>190.8</b>	<b>156.0</b>	<b>201.8</b>	<b>366.6</b>	<b>309.1</b>	<b>321.7</b>
<b>B. Non-Traditional Exports:</b>							
Minerals	486.0	535.9	588.4	641.9	981.9	869.5	1,125.4
Manufactured Goods	72.2	102.0	138.5	214.0	515.3	360.6	662.2
Others Exports	275.7	341.0	331.1	382.3	451.6	457.1	475.4
<b>Sub Total</b>	<b>833.9</b>	<b>978.9</b>	<b>1,057.9</b>	<b>1,238.3</b>	<b>1,948.7</b>	<b>1,687.2</b>	<b>2,263.0</b>
<b>Grand Total</b>	<b>1,002.5</b>	<b>1,169.7</b>	<b>1,213.9</b>	<b>1,440.1</b>	<b>2,315.3</b>	<b>1,996.3</b>	<b>2,584.7</b>

**Notes:** 1. Volume in '000 Tons; Unit Price in USD/Ton  
 2. Figures do not include adjustments on unrecorded trade  
 3. Other Exports include Fish and Fish products, Horticulture, Re-exports and Others.  
 p = Provisional

**Source:** Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.4: Tanzania's Exports by Type of Commodity**

Millions of TZS

Commodity	January - September						
	2004	2005	2006	2007	2008	2009	2010p
<b>A: Traditional Exports:</b>							
<b>COFFEE</b>							
Value	30,459.4	56,765.6	44,880.2	91,198.6	70,656.2	106,224.3	53,742.9
Volume	22.3	32.6	18.0	34.2	27.0	43.0	15.1
Unit Price	12,104,018.2	14,738,778.5	22,027,491.2	22,824,857.3	22,780,867.2	21,819,025.9	31,378,407.0
<b>COTTON</b>							
Value	43,748.0	64,498.8	55,839.3	33,860.3	88,511.8	93,883.0	93,326.3
Volume	43.2	32.6	45.4	25.9	60.0	62.9	54.2
Unit Price	10,513,037.7	34,614,399.1	11,093,458.9	11,292,552.5	14,005,850.2	13,732,090.1	14,379,709.8
<b>SISAL</b>							
Value	6,337.0	6,494.0	4,248.5	9,595.6	14,784.8	-	-
Volume	10.3	32.6	4.5	8.3	11.1	-	-
Unit Price	5,709,212.7	2,762,880.4	8,988,179.7	10,570,588.5	12,043,841.4	-	-
<b>TEA</b>							
Value	23,551.3	21,558.8	29,519.4	29,433.1	38,485.2	37,225.5	38,339.2
Volume	17.1	32.6	17.7	16.8	21.9	22.1	13.8
Unit Price	12,381,800.9	7,931,265.3	15,722,042.1	15,822,089.9	16,748,822.8	17,253,574.9	24,709,619.2
<b>TOBACCO</b>							
Value	36,750.2	51,839.6	57,232.2	75,541.6	159,643.7	91,558.2	211,313.9
Volume	18.0	32.6	17.0	26.0	36.3	22.6	36.3
Unit Price	15,864,256.6	28,933,926.8	29,073,040.5	22,840,657.1	34,433,488.2	32,765,737.6	54,632,657.3
<b>RAW CASHEWNUTS</b>							
Value	12,004.6	4,531.0	23,563.5	11,804.2	50,554.0	61,955.8	36,276.2
Volume	17.8	32.6	27.1	18.6	51.6	66.9	37.4
Unit Price	5,245,371.9	950,385.9	5,738,509.8	4,182,296.4	3,626,530.3	4,079,647.8	6,380,949.7
<b>CLOVES</b>							
Value	6,977.1	7,362.2	2,933.6	5,274.6	7,130.3	12,315.1	11,670.7
Volume	3.1	32.6	0.8	1.4	51.6	3.2	2.4
Unit Price	12,027,095.8	5,437,636.7	24,610,591.8	31,976,020.4	40,638,210.5	32,828,396.7	32,212,234.4
<b>SubTotal</b>	<b>159,827.6</b>	<b>213,050.1</b>	<b>218,216.7</b>	<b>256,707.8</b>	<b>429,765.9</b>	<b>403,162.0</b>	<b>444,669.3</b>
<b>B: Non Traditional:</b>							
Minerals	529,465.0	599,786.7	732,209.0	815,941.3	1,157,512.0	1,136,646.3	1,558,335.3
Manufactured goods	79,363.6	114,353.8	172,349.9	272,038.2	605,488.5	470,905.9	851,881.3
Other exports	191,274.0	382,163.6	411,781.8	486,142.0	458,196.8	596,999.9	661,428.8
<b>Sub Total</b>	<b>800,102.6</b>	<b>1,096,304.2</b>	<b>1,316,340.8</b>	<b>1,574,121.5</b>	<b>2,221,197.2</b>	<b>2,204,552.1</b>	<b>3,071,645.4</b>
<b>Grand Total</b>	<b>959,930.3</b>	<b>1,309,354.2</b>	<b>1,534,557.5</b>	<b>1,830,829.4</b>	<b>2,650,963.1</b>	<b>2,607,714.1</b>	<b>3,516,314.7</b>

Notes: 1. Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are applied.

2. Volume in '000 Tons; Unit Price in TZS/Ton

3. Export figures do not include adjustments on unrecorded trade on annual data

p = Provisional,

Source: Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.5: Tanzania's Imports (c.i.f) by Major Category**

Category	January - September						Millions of USD
	2004	2005	2006	2007	2,008	2,009	
<b>A. Capital Goods:</b>	<b>677.8</b>	<b>828.3</b>	<b>1,152.9</b>	<b>1,414.1</b>	<b>2,284.9</b>	<b>2,012.4</b>	<b>2,083.6</b>
Transport Equipment	188.5	205.4	305.6	364.1	680.9	598.9	667.0
Building and Construction	138.3	189.4	270.5	332.4	523.4	403.0	489.1
Machinery	350.9	433.4	576.7	717.7	1,080.5	1,010.5	927.5
<b>B. Intermediate Goods :</b>	<b>630.2</b>	<b>938.5</b>	<b>1,212.4</b>	<b>1,579.5</b>	<b>2,408.1</b>	<b>1,442.0</b>	<b>2,246.2</b>
Oil	402.0	694.6	890.1	1,205.3	1,802.9	1,005.2	1,687.2
Fertilizers	46.0	49.7	34.7	39.6	126.9	68.9	90.6
Industrial Raw Material	182.3	194.2	287.7	334.5	478.3	367.9	468.5
<b>C. Consumer Goods :</b>	<b>592.9</b>	<b>600.1</b>	<b>683.8</b>	<b>822.2</b>	<b>1,026.0</b>	<b>1,109.4</b>	<b>1,335.2</b>
Food and Food stuffs	196.9	132.2	220.3	202.8	209.9	263.2	372.2
All Other Consumer Goods	396.0	467.9	463.5	619.4	816.1	846.2	963.0
<b>TOTAL</b>	<b>1,900.9</b>	<b>2,366.9</b>	<b>3,049.1</b>	<b>3,815.9</b>	<b>5,719.0</b>	<b>4,563.9</b>	<b>5,665.0</b>

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Tanzania's Imports (c.i.f) by Major Category**

Category	January - September										Millions of TZS
	2004	2005	2006	2007	2008	2009	2010 <sup>P</sup>				
<b>A. Capital Goods:</b>											
Transport Equipment	744,608.8	926,285.0	1,436,610.7	1,796,755.5	2,603,211.8	2,648,310.2	2,889,209.1				
Building and Construction	207,356.9	229,872.9	380,168.7	462,660.9	775,087.0	789,548.6	926,314.7				
Machinery	152,199.6	211,734.1	336,756.3	422,470.3	578,065.8	527,361.9	680,262.7				
	385,052.3	484,678.0	719,685.8	911,624.2	1,250,059.0	1,331,399.7	1,282,631.7				
<b>B. Intermediate Goods:</b>											
Oil	692,311.0	1,049,836.6	1,511,443.1	2,008,407.4	2,500,948.1	1,506,410.1	2,458,151.6				
Fertilizers	441,490.0	776,644.9	1,107,706.0	1,532,762.4	1,824,995.0	1,324,713.0	2,329,952.8				
Industrial Raw Material	50,414.6	55,849.9	44,655.3	50,225.6	122,306.2	90,848.6	128,198.8				
	200,406.4	217,341.8	359,081.8	425,419.4	553,646.9	90,848.6					
<b>C. Consumer Goods:</b>											
Food and Food stuffs	652,365.7	671,701.5	851,137.5	1,044,836.0	1,197,101.2	1,468,000.8	1,853,774.2				
All Other Consumer Goods	217,102.1	147,976.6	273,276.5	257,842.3	252,972.0	346,759.4	879,814.7				
	435,263.7	523,724.9	577,861.0	786,993.6	944,129.2	1,121,241.4	973,959.5				
<b>TOTAL</b>	<b>2,089,285.6</b>	<b>2,647,823.0</b>	<b>3,799,191.3</b>	<b>4,849,998.9</b>	<b>6,301,261.1</b>	<b>5,622,721.1</b>	<b>7,201,134.8</b>				

Notes: Conversion to TZS from USD is done using monthly average exchange rate

P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority



## 4.0: Balance of Payments and Foreign Trade Developments

**Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS**

End of Period	Official (End of Period)											
	Bureau* (average) USD	Pound Sterling	USD	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro
2005	1,139.1	2,012.6	1,165.5	525.9	889.8	466.7	156.8	25.5	0.5	147.1	9.9	1,384.7
2006	1,263.4	2,479.5	1,261.6	569.3	1,034.2	505.2	169.7	27.6	0.6	183.8	10.6	1,662.0
2007	1,263.3	2,262.5	1,132.1	510.8	1,008.2	453.4	152.3	24.8	0.5	177.2	10.1	1,669.4
2008	1,221.1	1,849.8	1,280.3	577.7	1,210.6	512.7	172.2	28.0	0.6	165.0	14.2	1,803.3
2009	1,335.9	2,113.0	1,353.6	592.7	1,266.3	526.0	176.7	28.7	0.6	183.4	14.2	1,877.0
2009-Jan	1,356.0	1,829.0	1,287.0	580.7	1,114.8	515.4	173.1	28.2	0.6	156.2	14.4	1,658.9
Feb	1,344.0	1,862.2	1,302.5	587.7	1,117.8	521.6	175.2	28.5	0.6	145.1	13.3	1,658.4
Mar	1,335.0	1,868.5	1,353.7	592.8	1,146.2	526.1	176.7	28.7	0.6	159.0	13.5	1,738.6
Apr	1,340.0	1,975.2	1,320.6	595.9	1,164.6	528.8	177.7	28.9	0.6	165.5	13.3	1,759.5
May	1,369.9	2,128.0	1,351.1	591.6	1,227.0	525.0	176.4	28.7	0.6	173.4	13.8	1,853.9
Jun	1,327.1	2,134.4	1,301.1	587.1	1,197.6	521.0	175.0	28.5	0.6	168.8	13.4	1,824.9
Jul	1,325.3	2,196.6	1,352.2	592.1	1,225.4	525.5	176.5	28.7	0.6	182.1	13.9	1,869.6
Aug	1,333.2	2,123.8	1,303.4	588.1	1,232.0	522.0	175.4	28.5	0.6	183.4	14.0	1,870.1
Sep	1,359.5	2,070.5	1,299.6	586.4	1,252.8	520.4	174.8	28.4	0.6	186.2	14.4	1,899.9
Oct	1,308.5	2,153.3	1,307.9	590.2	1,279.9	523.8	176.0	28.6	0.6	185.1	14.5	1,935.4
Nov	1,332.7	2,161.9	1,354.7	593.2	1,309.1	526.5	176.9	28.8	0.6	188.4	15.1	1,974.5
Dec	1,343.0	2,113.0	1,353.6	592.7	1,266.3	526.0	176.7	28.7	0.6	183.4	14.2	1,877.0
2010-Jan	1,333.5	2,135.7	1,323.6	564.0	1,256.8	530.1	178.1	29.0	0.6	180.0	14.7	1,844.6
Feb	1,342.0	2,026.7	1,326.0	565.0	1,232.2	535.0	178.4	29.0	0.6	185.4	14.9	1,803.3
Mar	1,352.8	2,006.2	1,330.2	566.8	1,246.7	532.7	179.0	29.1	0.6	183.1	14.2	1,783.4
Apr	1,360.0	2,049.6	1,343.9	572.6	1,241.3	538.2	180.8	29.4	0.6	184.6	14.3	1,778.5
May	1,407.4	1,995.2	1,376.0	586.3	1,190.1	551.0	185.1	30.1	0.6	175.7	15.1	1,689.9
Jun	1,442.2	2,082.5	1,379.6	587.8	1,270.7	552.5	185.6	30.2	0.6	177.8	15.5	1,692.0
Jul	1,397.1	2,172.7	1,382.3	589.0	1,328.9	553.6	186.0	30.2	0.6	192.3	16.0	1,807.5
Aug	1,428.6	2,264.4	1,471.6	627.0	1,448.8	589.3	198.0	32.2	0.7	199.8	17.4	1,869.3
Sep	1,429.5	2,335.7	1,483.8	632.2	1,512.7	594.2	199.6	32.5	0.7	221.1	17.8	2,026.8

Note: \* Period Average

Source: Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.8: Tanzania's Trade Balance.**

Period	Millions of TZS		
	Total Exports	Total Imports (f.o.b)	Trade Balance
2004	1,606,630.3	2,697,276.6	-1,090,646.3
2005	1,900,603.1	3,390,754.3	-1,490,151.2
2006	2,404,572.1	4,855,151.0	-2,450,578.9
2007	2,762,367.5	6,025,493.0	-3,263,125.5
2008	3,220,495.7	7,754,465.6	-4,533,970.0
2009 <sup>p</sup>	3,475,918.2	7,622,953.2	-4,147,035.1
2004 - 1st Quarter	363,777.4	591,638.3	-227,860.9
2nd Quarter	319,399.3	625,468.2	-306,068.9
3rd Quarter	393,270.3	684,143.4	-290,873.1
4th Quarter	530,183.3	796,026.7	-265,843.4
2005 - 1st Quarter	429,045.4	790,453.7	-361,408.4
2nd Quarter	396,237.1	704,729.9	-308,492.8
3rd Quarter	483,637.3	914,335.3	-430,698.0
4th Quarter	591,683.3	981,235.3	-389,552.0
2006 - 1st Quarter	479,606.1	967,455.5	-487,849.4
2nd Quarter	513,724.7	1,211,689.8	-697,965.0
3rd Quarter	541,226.7	1,278,118.9	-736,892.1
4th Quarter	651,460.0	1,397,886.9	-746,426.9
2007 - 1st Quarter	619,547.4	1,447,453.0	-827,905.6
2nd Quarter	559,066.9	1,429,762.8	-870,695.9
3rd Quarter	652,215.1	1,536,283.2	-884,068.1
4th Quarter	679,737.8	1,611,994.0	-932,256.2
2008 - 1st Quarter	722,191.6	1,609,991.7	-887,800.2
2nd Quarter	671,622.1	2,072,609.0	-1,400,986.9
3rd Quarter	866,641.8	2,051,546.8	-1,184,905.0
4th Quarter	960,040.2	2,020,318.1	-1,060,277.9
2009 <sup>p</sup> - 1st Quarter	746,087.9	1,784,179.5	-1,038,091.6
2nd Quarter	686,572.9	1,609,460.5	-922,887.6
3rd Quarter	984,542.7	2,080,917.1	-1,096,374.3
4th Quarter	1,058,714.6	2,148,396.2	-1,089,681.6
2010 <sup>p</sup> - 1st Quarter	1,069,523.3	2,225,825.6	-1,156,302.4
2nd Quarter	1,086,770.7	2,562,317.8	-1,475,547.1
3rd Quarter	1,352,085.4	2,842,674.6	-1,490,589.3

**Notes:** 1. Conversion to TZS from USD is done using monthly average exchange rate

2. Annual figures for Goods Export for 2006, 2007, 2008 and 2009 include adjustments on unrecorded trade

p = Provisional,

**Source:** Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.9 : Tanzania's Exports by Major Commodity Groups**

Period	Manufactured											Total
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Minerals	Products	Others			
2004	53,820.7	80,072.4	7,882.7	32,816.6	62,229.6	72,256.9	745,876.0	119,310.3	432,365.2	1,606,630.3		
2005	83,557.3	127,177.7	8,176.1	28,830.4	91,361.4	54,234.2	802,997.8	177,271.4	526,996.9	1,900,603.1		
2006	76,357.9	69,083.0	7,618.4	38,682.7	83,047.2	48,619.7	1,050,622.5	245,717.2	566,268.9	2,186,017.5		
2007	121,980.5	79,942.5	11,091.9	35,890.5	108,563.7	30,983.7	1,056,594.0	383,242.5	682,277.9	2,510,567.2		
2008	117,807.6	137,574.6	4,016.2	48,817.3	131,802.1	46,815.2	1,186,923.7	794,821.2	749,408.4	3,220,495.7		
2009	147,556.7	146,767.0	0.0	45,592.8	167,754.7	94,427.0	1,471,530.1	656,862.9	745,426.9	3,475,918.2		
2005 - 1st Quarter	38,227.4	20,690.0	2,223.1	10,778.3	17,709.7	3,851.5	191,207.7	32,728.6	111,629.1	429,045.4		
2nd Quarter	12,226.2	11,876.5	2,244.0	7,300.4	1,412.5	502.0	203,887.8	38,954.8	117,832.8	396,237.1		
3rd Quarter	6,286.8	31,909.0	2,025.0	3,471.6	32,685.8	169.7	204,511.1	42,633.7	159,944.5	483,637.3		
4th Quarter	26,816.9	62,702.2	1,684.0	7,280.1	39,553.3	49,710.9	203,391.1	62,954.2	137,590.5	591,683.3		
2006 - 1st Quarter	27,598.7	24,573.6	2,258.2	10,085.1	12,280.2	22,039.8	203,691.5	49,897.1	127,181.8	479,606.1		
2nd Quarter	10,813.9	20,261.8	1,531.1	12,080.6	6,544.2	898.9	267,489.9	59,459.6	134,644.7	513,724.7		
3rd Quarter	6,467.6	11,003.8	459.2	7,353.7	38,407.8	624.8	261,027.6	62,993.3	152,889.0	541,226.7		
4th Quarter	31,477.7	13,243.7	3,369.9	9,163.4	25,815.0	25,056.2	318,413.5	73,367.2	151,553.4	651,460.0		
2007 - 1st Quarter	52,539.6	6,953.6	3,703.6	11,773.7	28,881.7	10,672.6	274,014.6	69,113.5	161,894.4	619,547.4		
2nd Quarter	27,545.8	3,554.9	3,189.9	13,442.9	13,653.8	531.9	256,846.6	84,720.5	155,580.7	559,066.9		
3rd Quarter	11,113.1	23,351.8	2,702.0	4,216.4	33,006.1	599.7	285,080.2	118,204.2	173,941.6	652,215.1		
4th Quarter	30,782.0	46,082.2	1,496.3	6,457.4	33,022.2	19,179.5	240,652.7	111,204.4	190,861.2	679,737.8		
2008 - 1st Quarter	39,903.5	16,585.4	793.5	14,148.1	14,752.4	45,573.2	307,692.1	133,510.6	149,232.8	722,191.6		
2nd Quarter	18,152.8	14,328.2	1,719.1	15,829.0	1,741.7	227.6	346,567.5	134,812.0	138,244.3	671,622.1		
3rd Quarter	10,830.7	56,830.6	0.0	7,932.5	31,878.5	0.0	303,331.5	264,929.5	188,399.1	866,641.8		
4th Quarter	48,920.7	49,830.4	1,503.6	10,907.7	83,429.5	1,014.3	229,332.6	261,569.1	273,532.2	960,040.2		
2009 - 1st Quarter	45,896.3	23,691.7	0.0	12,499.7	50,615.0	65,885.8	255,741.4	137,189.4	154,568.6	746,087.9		
2nd Quarter	46,541.9	30,993.8	0.0	8,963.0	14,057.6	956.3	314,068.3	125,094.7	145,897.2	686,572.9		
3rd Quarter	15,533.5	39,533.3	0.0	6,595.5	27,696.5	0.0	465,741.6	152,492.7	276,949.6	984,542.7		
4th Quarter	39,585.0	52,548.2	0.0	17,534.5	75,385.6	27,584.9	435,978.8	242,086.2	168,011.5	1,058,714.6		
2010 - 1st Quarter	32,938.0	25,201.8	0.0	17,168.0	102,813.6	34,385.6	464,408.4	199,271.5	193,336.5	1,069,523.3		
2nd Quarter	7,527.6	5,544.2	0.0	13,369.6	45,869.4	1,752.1	546,126.7	278,853.7	187,727.5	1,086,770.7		
3rd Quarter	13,277.3	62,580.4	0.0	7,801.7	62,630.9	138.6	547,800.2	373,756.1	284,100.2	1,352,085.4		

**Notes:** Figures for 2009 and 2010 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

- Export figures does not include adjustments on unrecorded trade

**Source:** Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups**

Millions of TZS									
Period	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
2004	274,058.7	221,417.4	531,532.9	684,762.0	64,593.3	271,303.3	297,986.0	618,386.7	2,964,040.2
2005	361,239.3	320,289.7	659,589.2	1,051,579.8	80,505.5	316,573.4	209,558.1	726,768.6	3,726,103.6
2006	516,422.2	466,475.8	998,263.2	1,582,296.9	76,129.2	520,749.9	342,020.5	832,972.9	5,335,330.8
2007	649,792.5	568,312.8	1,189,576.5	1,998,112.3	79,605.2	610,800.6	424,907.2	1,100,313.7	6,621,420.8
2008	1,036,754.3	815,628.0	1,629,800.2	2,413,100.1	198,892.5	738,536.1	382,485.3	1,306,194.5	8,521,390.8
2009	1,075,103.2	815,402.2	1,754,984.0	1,895,385.2	138,023.2	678,532.0	495,697.2	1,523,744.6	8,376,871.7
2005 - 1st Quarter	78,655.1	73,479.4	161,586.3	258,016.0	15,071.1	71,036.0	46,503.9	164,282.6	868,630.5
2nd Quarter	66,416.2	64,448.0	153,932.9	201,316.2	15,399.2	64,915.2	46,930.8	161,070.0	774,428.5
3rd Quarter	84,801.6	73,806.7	169,158.8	317,312.7	25,379.5	81,390.6	54,541.9	198,372.3	1,004,764.0
4th Quarter	131,366.5	108,555.6	174,911.2	274,934.9	24,655.6	99,231.6	61,581.5	203,043.7	1,078,280.6
2006 - 1st Quarter	119,184.3	93,473.2	200,963.7	299,819.9	3,477.6	94,754.5	87,449.5	164,015.2	1,063,137.9
2nd Quarter	124,210.4	122,368.3	240,130.1	424,484.3	6,209.1	121,553.0	109,039.4	183,532.6	1,331,527.2
3rd Quarter	136,774.0	120,914.8	278,591.9	383,401.7	34,968.7	142,774.3	76,787.6	230,313.1	1,404,526.2
4th Quarter	136,253.6	129,719.6	278,577.4	474,590.9	31,473.8	161,668.1	68,744.0	255,112.0	1,536,139.5
2007 - 1st Quarter	125,502.2	137,316.2	292,378.8	505,545.3	4,501.4	140,054.5	112,322.9	272,986.3	1,590,607.7
2nd Quarter	166,325.4	139,882.1	340,311.8	464,633.0	10,325.6	122,806.3	78,335.7	248,548.0	1,571,167.9
3rd Quarter	170,833.3	145,272.0	278,933.6	562,584.0	35,398.6	162,558.6	67,183.8	265,459.3	1,688,223.3
4th Quarter	187,131.6	145,842.4	277,952.3	465,349.9	29,379.5	185,381.2	167,064.9	313,320.1	1,771,422.0
2008 - 1st Quarter	212,904.3	167,635.4	282,108.2	522,071.1	8,853.3	191,362.7	97,964.2	286,322.5	1,769,221.7
2nd Quarter	298,765.5	205,614.3	478,597.1	670,252.9	56,059.8	194,667.6	58,047.3	315,587.9	2,277,592.3
3rd Quarter	263,417.1	204,816.1	489,353.7	632,671.0	57,393.2	167,616.6	96,960.4	342,218.8	2,254,447.0
4th Quarter	261,667.3	237,562.2	379,741.2	588,105.2	76,586.2	184,889.2	129,513.3	362,065.3	2,220,129.7
2009 - 1st Quarter	259,486.7	217,964.1	433,154.3	405,813.4	33,547.7	160,682.3	119,848.2	330,140.1	1,960,636.8
2nd Quarter	250,501.3	146,945.3	430,380.3	330,263.5	14,157.3	134,372.7	140,137.2	321,880.3	1,768,637.9
3rd Quarter	279,560.7	162,452.5	467,865.0	588,636.1	43,143.6	189,069.1	86,774.0	469,221.0	2,286,722.0
4th Quarter	285,554.6	288,040.3	423,584.4	570,672.1	47,174.7	194,407.9	148,937.8	402,503.2	2,360,874.9
2010 - 1st Quarter	275,700.6	210,899.1	447,340.4	771,158.3	14,250.5	196,646.7	176,604.9	353,361.8	2,445,962.2
2nd Quarter	264,558.2	183,413.6	390,310.8	885,106.7	25,794.6	220,036.4	155,324.4	437,773.2	2,562,317.8
3rd Quarter	386,055.9	285,950.1	444,980.5	673,687.8	88,153.6	233,136.7	547,885.4	182,824.6	2,842,674.6

**Notes:** Figures for 2009 and 2010 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

**Source:** Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.11: Tanzania's Exports by Country of Destination**

Country	Millions of TZS					
	2004	2005	2006	2007	2008	2009P
Australia	2,285.0	2,784.1	3,748.2	9,608.5	7,333.9	8,779.1
Belgium	28,848.3	34,130.6	32,979.1	32,079.9	53,929.9	102,452.2
Burundi	8,203.8	8,250.8	4,416.2	51,645.5	23,026.9	31,203.1
Canada	5,202.8	44,236.8	7,295.6	2,819.7	4,438.1	8,048.1
China	76,742.7	101,838.0	149,327.3	175,726.7	264,279.9	480,248.1
Democratic Republic of Congo	11,050.4	14,251.0	26,859.4	69,409.6	150,644.2	105,445.0
Denmark	2,787.9	1,812.1	956.0	2,118.8	4,558.2	6,663.6
Eire/Ireland	113.8	81.6	655.9	986.0	346.6	2,180.0
France	10,393.2	7,369.9	9,329.5	11,323.5	27,761.9	15,259.8
Germany	35,845.2	76,198.8	125,860.7	105,204.0	77,790.6	74,094.5
Hong Kong	13,376.3	10,810.1	8,459.5	17,582.0	15,785.0	112,968.9
India	109,671.9	71,299.6	70,439.1	96,171.0	203,097.2	242,591.1
Indonesia	6,325.6	7,934.2	10,150.3	19,543.6	28,665.0	27,800.7
Italy	30,252.1	41,232.4	36,333.5	69,176.5	79,549.7	70,979.1
Japan	70,065.3	77,602.4	82,003.2	71,038.2	161,859.3	217,362.0
Kenya	91,145.8	86,178.8	111,502.9	125,790.9	277,819.7	234,125.4
Malaysia	2,469.2	18,144.3	1,763.8	2,150.8	3,484.9	3,896.0
Mozambique	3,694.3	7,339.1	13,109.5	23,762.9	37,142.9	26,814.7
Netherland	65,072.5	101,091.7	108,244.8	112,651.0	184,508.2	219,871.2
New Zealand	146.8	166.8	110.1	4,055.1	2,886.6	2,685.8
Norway	198.8	610.9	637.7	2,163.9	2,165.5	1,763.6
Pakistan	7,888.4	8,139.7	17,228.8	31,167.6	13,460.4	14,248.2
Portugal	5,112.8	5,401.2	9,290.4	38,120.6	15,493.6	17,558.2
Singapore	16,672.9	21,332.9	5,593.4	4,958.6	13,179.5	8,411.8
Somalia	0.0	163.5	248.0	533.3	3,315.5	797.1
South Africa	124,015.6	310,978.1	198,557.2	201,331.5	274,866.9	225,538.0
Spain	12,536.6	10,478.5	13,066.8	23,048.8	30,640.2	27,950.0
Sri Lanka	86.1	87.7	2,132.6	3,548.7	3,076.1	703.9
St. Helena	4,344.0	1,993.9	0.1	74.3	442.5	7,993.4
Sweden	833.5	670.3	635.4	3,148.6	1,738.1	3,590.3
Switzerland	32,444.7	123,193.2	299,805.4	498,327.3	668,711.0	617,209.6
Taiwan	2,807.2	2,687.0	1,280.5	1,587.4	751.7	5,322.8
Thailand	5,844.0	13,938.7	11,590.6	14,401.1	16,207.2	18,475.9
Uganda	12,752.5	22,672.6	24,466.8	23,992.1	47,871.3	62,993.8
United Arab Emirates	19,093.6	38,060.5	51,389.6	110,022.1	77,325.4	88,169.9
United Kingdom	506,516.3	132,490.3	84,324.4	31,875.0	76,505.2	40,186.8
United States	14,949.0	18,658.6	24,223.4	42,518.8	65,122.8	52,093.1
USSR/Russia	3,202.0	2,502.4	2,809.8	6,471.1	6,002.7	7,692.4
Yugoslavia	10.0	14.6	6.9	7.2	0.0	52.0
Zambia	7,359.2	9,855.9	18,948.8	27,910.2	43,237.0	58,526.8
Others	256,270.1	463,919.5	834,791.2	694,315.1	666,976.0	540,827.0
<b>Grand Total</b>	<b>1,606,630.3</b>	<b>1,900,603.1</b>	<b>2,404,572.1</b>	<b>2,762,367.5</b>	<b>3,635,997.3</b>	<b>3,793,572.5</b>

Notes: P = Provisional

From 2006 onwards, others include information of unrecorded exports

Source: Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.12: Tanzania's Imports(c.i.f) by Country of Origins**

Country	Millions of TZS					
	2004	2005	2006	2007	2008	2009P
Argentina	28,661.1	30,351.9	17,350.0	30,983.3	73,480.0	49,197.8
Australia	81,839.2	47,218.4	33,464.4	31,464.1	67,419.6	162,610.7
Belgium	28,433.0	52,655.6	92,631.6	135,951.8	147,083.8	141,919.9
Brazil	7,408.6	18,272.6	14,878.6	24,508.0	15,568.2	70,214.0
Burundi	17.4	292.7	2.2	19.8	505.8	402.5
Canada	43,271.7	39,883.8	46,281.9	44,284.7	67,545.8	46,496.3
China	186,806.9	245,399.1	381,692.1	512,890.5	841,597.9	895,038.2
Democratic Republic of Congo	871.4	578.9	182.9	741.7	4,488.9	1,608.3
Denmark	23,707.1	26,746.4	15,467.7	28,043.1	31,505.4	146,074.4
Eire/Ireland	14,253.2	13,295.5	19,100.7	31,135.6	22,158.2	20,975.8
Finland	30,375.1	24,374.8	18,736.0	132,226.1	50,262.2	57,744.7
France	44,123.7	101,366.0	71,087.6	162,119.1	188,717.9	145,111.1
Germany, Federal	82,045.5	99,024.1	187,389.6	194,240.2	249,035.3	293,353.5
Hong Kong	7,505.5	8,735.1	10,244.8	14,678.7	21,392.8	40,597.2
India	235,431.2	211,290.9	293,344.2	631,862.4	1,016,503.4	999,540.7
Indonesia	94,189.1	101,631.7	196,028.5	159,404.0	107,733.2	141,412.0
Iran	4,924.7	6,846.7	17,700.9	26,294.4	40,971.1	14,444.8
Italy	44,219.2	45,360.9	113,221.1	102,750.6	104,384.1	128,860.1
Japan	196,765.2	225,925.7	310,375.3	325,726.2	405,343.6	545,953.7
Kenya	141,789.9	175,332.0	191,252.1	124,630.1	233,967.0	393,748.1
Malaysia	21,091.2	23,813.2	118,687.4	182,428.7	192,254.7	87,695.2
Mexico	1,129.5	145.2	13,386.5	3,247.0	134.3	1,276.5
Mozambique	1,695.4	2,247.7	21,226.5	20,988.4	21,513.2	11,857.6
Netherlands	46,611.0	75,922.8	106,637.9	106,273.9	248,052.9	53.3
New Zealand	2,419.7	1,870.3	2,092.7	3,012.6	3,702.9	2,856.2
Norway	3,711.7	4,289.6	10,277.6	11,071.4	21,264.1	17,987.5
Pakistan	8,162.0	7,830.3	18,370.8	15,119.1	20,052.2	36,140.5
Portugal	557.0	1,666.9	32.9	472.3	917.3	1,111.2
Saudi Arabia	60,386.5	46,722.5	312,889.5	272,318.0	304,719.1	213,014.2
Singapore	47,997.5	10,417.2	16,611.1	31,354.5	518,267.5	248,364.3
Somalia	16.0	242.4	5.6	119.5	1,112.3	389.6
South Africa	360,025.5	440,090.2	675,401.5	730,969.6	935,205.5	888,001.2
South Korea	28,983.8	37,945.3	82,165.3	93,625.6	100,735.3	97,885.1
Spain	32,021.0	16,051.8	17,247.0	22,224.5	34,692.4	40,871.4
Sri Lanka	882.0	1,283.5	2,075.8	3,752.7	3,189.5	3,162.3
Swaziland	18,762.2	20,856.4	20,746.1	25,062.1	90,423.8	34,720.6
Sweden	25,822.1	80,804.8	64,454.9	128,595.2	167,644.2	108,717.5
Switzerland	20,481.9	28,593.0	84,076.7	214,218.6	162,881.0	174,060.1
Taiwan	11,083.6	13,441.9	14,394.7	20,746.3	13,436.4	16,269.3
Thailand	32,296.5	28,032.1	45,613.7	73,378.3	88,341.7	92,154.4
Turkey	5,023.9	9,409.8	38,857.8	57,646.7	93,229.1	98,961.8
Uganda	8,330.5	5,786.3	4,766.4	7,980.4	7,588.6	15,693.6
United Arab Emirate	201,204.2	220,274.8	618,949.9	963,802.7	1,053,525.3	816,795.9
United Kingdom	120,177.3	135,618.2	194,536.0	214,155.8	195,135.0	237,245.8
United States	85,113.2	112,741.8	150,019.1	233,287.9	236,992.6	179,535.0
USSR/Russia	2,277.8	36,993.1	53,694.5	88,679.5	87,823.1	84,124.2
Yugoslavia	0.0	0.0	0.9	0.0	0.0	7.1
Zambia	6,697.1	4,423.9	14,334.2	2,288.7	32,663.2	30,731.4
Zimbabwe	1,601.0	1,955.3	1,611.0	23,035.2	1,732.1	834.1
Others	512,840.3	882,050.5	601,734.5	357,611.5	194,497.6	541,051.0
<b>Grand Total</b>	<b>2,964,040.2</b>	<b>3,726,103.6</b>	<b>5,335,330.8</b>	<b>6,621,420.8</b>	<b>8,521,390.8</b>	<b>8,376,871.7</b>

**Note:** p = Provisional

From 2006 onwards, others include information of unrecorded imports

**Source:** Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.13: Tanzania's Exports to COMESA Countries**

Country	Millions of TZS							
	2004	2005	2006	2007	2008	2009P		
Burundi	8,203.8	8,250.8	4,416.2	51,645.5	23,026.9	31,203.1		
Comoro	1,275.9	1,568.2	9,322.2	4,470.3	58,707.8	283.3		
Djibout	66.3	9.1	4.9	59.5	383.5	233.3		
Ethiopia	1,921.7	1,893.4	786.9	1,098.2	1,091.4	778.2		
Kenya	91,145.8	86,178.8	111,502.9	125,790.9	277,819.7	234,125.4		
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0		
Malawi	13,530.2	916.6	22,206.9	24,476.1	49,913.5	33,151.2		
Mauritius	583.0	3,713.8	1,134.0	2,196.0	1,084.8	1,928.7		
Rwanda	3,177.5	3,376.8	3,401.5	13,913.2	24,340.0	19,887.6		
Somalia	0.0	163.5	248.0	533.3	3,315.5	797.1		
Swaziland	3,103.7	626.3	2,350.4	242.7	759.1	27,515.6		
Uganda	12,752.5	22,672.6	24,466.8	23,992.1	47,871.3	62,993.8		
Zambia	7,359.2	9,855.9	18,948.8	27,910.2	43,237.0	58,526.8		
Zimbabwe	1,347.3	1,750.5	1,483.2	857.2	1,360.1	7,556.0		
<b>Grand Total</b>	<b>144,466.9</b>	<b>140,976.6</b>	<b>200,272.8</b>	<b>277,185.1</b>	<b>532,910.7</b>	<b>478,980.1</b>		

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.14: Tanzania's Direct Imports from COMESA Countries**

Country	Millions of TZS								
	2004	2005	2006	2007	2008	2009 <sup>p</sup>			
Burundi	17.4	292.7	2.2	19.8	505.8	402.5			
Comoro	0.0	28.4	23.6	0.0	17.2	13.9			
Djibout	297.1	1,378.8	0.0	0.0	1.4	44.0			
Ethiopia	1,138.1	1,181.1	202.2	114.7	32.5	192.6			
Kenya	141,789.9	175,332.0	191,252.1	124,630.1	233,967.0	393,748.1			
Lesotho	0.0	0.0	79.5	10.9	2.6	56.7			
Malawi	3,090.3	3,629.4	4,586.2	8,034.3	7,889.7	13,988.5			
Mauritius	4,426.6	5,154.7	3,788.7	3,247.0	1,375.1	5,051.9			
Rwanda	126.8	32.7	190.1	18.2	59.4	25.0			
Somalia	16.0	5.6	5.6	119.5	1,112.3	389.6			
Swaziland	18,762.2	20,856.4	20,746.1	25,062.1	90,423.8	34,720.6			
Uganda	4,989.4	4,766.4	4,766.4	7,980.4	7,588.6	15,693.6			
Zambia	6,697.1	4,423.9	14,334.2	2,288.7	32,663.2	30,731.4			
Zimbabwe	1,601.0	1,955.3	1,611.0	23,035.2	1,732.1	834.1			
<b>Grand Total</b>	<b>182,952.0</b>	<b>219,037.4</b>	<b>241,587.9</b>	<b>194,560.9</b>	<b>377,370.6</b>	<b>495,892.5</b>			

Note: p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority



## 4.0 Balance of Payments and Foreign Trade Developments.

**Table 4.15: Tanzania: Services, Income and Transfers**

Period	Services			Income			Current Transfers		
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments
	Millions of TZS								
2004	174,336.7	1,232,378.9	1,058,042.2	-122,679.3	88,631.0	211,310.3	634,725.3	705,588.1	70,862.8
2005r	68,704.6	1,434,007.9	1,365,303.3	-114,244.4	91,627.3	205,871.7	564,303.4	640,549.2	76,245.8
2006	348,968.3	1,916,071.1	1,567,102.8	-80,555.7	100,753.5	181,309.2	751,067.4	833,626.2	82,558.8
2007	577,348.2	2,333,405.5	1,756,057.4	-71,771.3	133,511.4	205,282.7	812,802.4	903,114.4	90,312.0
2008	465,749.1	2,389,020.3	1,923,271.2	-110,193.6	146,275.1	256,468.7	739,197.4	834,389.8	95,192.4
2009r	202,368.6	2,448,649.9	2,246,281.3	-83,369.3	212,818.7	296,187.9	924,272.8	1,024,341.2	100,068.4
2005 - 1st Quarter	26,693.7	317,322.1	290,628.4	-38,352.5	21,787.6	60,140.1	70,896.0	89,040.4	18,144.4
2nd Quarter	15,020.0	345,187.3	330,167.3	-31,699.5	25,658.4	57,357.9	31,607.5	50,162.9	18,555.4
3rd Quarter	16,482.1	399,971.1	383,489.0	-25,537.3	16,872.7	42,410.0	148,692.3	168,925.8	20,233.5
4th Quarter	10,508.8	371,527.4	361,018.6	-18,655.1	27,308.6	45,963.7	313,107.6	332,420.1	19,312.5
2006 - 1st Quarter	92,369.8	435,325.3	342,955.5	-15,206.1	22,307.5	37,513.6	59,959.0	79,164.6	19,205.6
2nd Quarter	64,749.5	446,107.3	381,357.8	-21,021.5	21,925.4	42,946.9	94,058.0	114,596.3	20,538.3
3rd Quarter	119,677.9	545,843.7	426,165.8	-25,940.9	27,865.2	53,806.1	362,870.1	383,938.2	21,068.1
4th Quarter	72,171.0	488,794.7	416,623.7	-18,387.2	28,655.4	47,042.5	234,180.3	255,927.1	21,746.8
2007 - 1st Quarter	152,201.2	588,461.1	436,259.9	-13,083.3	24,467.8	37,551.1	56,513.9	80,748.8	24,234.9
2nd Quarter	122,909.6	571,188.9	448,279.3	-18,268.7	32,831.1	51,099.8	13,595.4	38,816.0	25,220.6
3rd Quarter	191,400.0	629,013.3	437,613.3	-23,013.1	41,946.0	64,959.1	586,889.5	608,270.4	21,380.9
4th Quarter	110,837.4	544,742.3	433,904.9	-17,406.3	34,266.5	51,672.8	155,803.6	175,279.2	19,475.6
2008 - 1st Quarter	112,296.1	552,331.6	440,035.5	-15,551.3	38,166.7	53,718.0	53,588.7	74,039.5	20,450.8
2nd Quarter	135,418.8	607,949.7	472,530.9	-33,471.3	40,127.9	73,599.2	51,960.4	84,112.5	32,152.1
3rd Quarter	158,842.4	628,909.1	470,066.7	-18,614.5	36,177.0	54,791.4	267,142.7	289,312.1	22,169.4
4th Quarter	59,191.8	599,829.9	540,638.1	-42,556.6	31,803.5	74,360.1	366,505.5	386,925.7	20,420.2
2009r - 1st Quarter	-25,545.4	540,276.9	565,822.4	-33,628.0	38,673.1	72,301.1	182,832.5	204,006.9	21,174.3
2nd Quarter	18,149.7	512,606.8	494,457.1	-15,907.2	51,020.4	66,927.6	97,513.9	119,009.7	21,495.7
3rd Quarter	100,179.8	694,851.7	594,671.9	-19,848.3	61,492.4	81,340.8	492,137.4	520,122.5	27,985.2
4th Quarter	109,584.5	700,914.4	591,329.9	-13,985.8	61,632.7	75,618.5	151,789.0	181,202.2	29,413.2
2010 <sup>r</sup> - 1st Quarter	22,274.9	587,853.7	565,578.8	-17,163.1	46,777.0	63,940.1	204,899.6	235,396.0	30,496.4
2nd Quarter	90,808.8	613,075.8	522,266.9	-53,783.4	44,055.0	97,838.5	41,797.1	66,575.3	24,778.2
3rd Quarter	257,039.6	866,501.0	609,461.4	-42,281.1	57,161.8	99,443.0	231,665.3	264,059.2	32,393.9

Notes: P = Provisional

r = Revised

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments  
**Table 4.16: Tanzania's Foreign Reserve Position**

End of Period	Bank of Tanzania										Commercial banks					Millions of TZS		
	Foreign exchange	Gold Re-serves	SDRs	RPF	Official Reserve Assets	Other Foreign Assets	Total Foreign Assets	UFC	Other Foreign Assets	Net Foreign Assets	Net Official Position	Liquidity Foreign		Other Foreign Assets	Other Foreign Liabilities	Net Foreign Assets	Total Net Position	
												Assets	Liabilities					Assets
2005 - Mar	2,341,292.0	0.0	119.3	26,237.8	2,367,649.1	826.0	2,368,475.1	442,674.6	54,355.5	1,871,445.1	1,924,974.6	693,388.6	30,719.6	662,669.1	17,607.0	7,043.2	673,232.9	2,544,678.0
Jun	2,209,116.1	0.0	58.3	10,944.8	2,220,119.2	1,230.1	2,221,349.4	422,345.3	52,651.8	1,746,352.2	1,797,773.9	575,820.7	31,136.8	544,683.8	51,454.4	5,142.7	590,995.5	2,337,347.7
Sep	2,291,239.2	0.0	60.8	11,898.0	2,303,197.9	1,876.9	2,305,074.9	412,621.5	56,631.3	1,835,822.0	1,890,576.4	650,762.6	26,436.4	624,326.2	14,878.4	41,103.0	598,101.5	2,433,923.5
Dec	2,372,477.7	0.0	821.8	15,360.6	2,388,660.0	4,661.3	2,393,321.3	399,137.1	57,542.3	1,936,642.0	1,989,523.0	770,842.1	35,960.2	734,881.9	21,862.5	28,315.2	728,429.2	2,665,071.1
2006 - Mar	2,416,307.8	0.0	449.6	34,739.3	2,451,496.7	32,030.1	2,483,526.7	422,484.2	88,039.1	1,973,003.4	2,029,012.5	816,056.7	79,529.0	736,527.7	26,760.9	28,782.3	734,506.3	2,707,509.7
Jun	2,310,647.8	0.0	80.7	26,892.4	2,337,620.9	13,454.3	2,351,075.2	15,444.1	72,106.7	2,263,524.4	2,322,176.8	922,023.2	96,968.1	825,055.1	23,753.3	28,653.8	820,154.6	3,083,679.0
Sep	2,631,646.2	0.0	41.9	19,899.4	2,651,587.4	11,328.5	2,662,916.0	15,818.6	71,315.1	2,575,782.4	2,635,768.9	964,514.3	85,028.5	879,485.8	24,862.7	16,935.7	887,412.8	3,463,195.2
Dec	2,673,403.9	0.0	28.3	22,541.5	2,695,973.6	4,297.2	2,700,270.8	15,930.2	63,086.7	2,621,254.0	2,680,043.5	1,060,922.8	86,035.0	974,887.8	33,859.8	12,622.8	996,124.8	3,617,378.9
2007 - Mar	2,499,314.1	0.0	175.2	19,147.6	2,518,636.9	12,645.8	2,531,282.7	21,049.1	72,943.4	2,437,290.2	2,497,587.8	990,915.4	57,794.8	933,120.6	58,000.9	17,050.8	974,070.7	3,411,360.9
Jun	2,722,101.8	0.0	277.3	13,782.7	2,736,161.8	6,475.9	2,742,637.7	21,511.3	65,597.1	2,655,529.3	2,714,650.5	897,512.4	120,320.6	777,191.8	54,456.5	22,003.3	809,645.0	3,465,174.3
Sep	3,443,886.3	0.0	264.5	9,395.0	3,453,545.7	9,873.5	3,463,419.2	21,560.8	69,445.4	3,372,413.0	3,431,984.9	858,226.3	254,094.3	604,132.1	48,281.6	66,309.8	586,103.8	3,958,516.8
Dec	3,099,418.1	0.0	178.8	-15,400.1	3,084,196.7	9,198.9	3,093,395.6	20,164.6	64,741.9	3,008,489.0	3,064,032.1	876,515.8	227,379.8	649,136.0	67,263.4	82,986.5	633,413.0	3,641,902.0
2008 - Mar	3,381,392.4	0.0	246.2	34,088.6	3,415,727.2	4,467.3	3,420,194.5	22,951.3	67,347.3	3,329,895.9	3,392,775.9	920,178.1	227,964.8	692,213.2	105,106.7	74,819.7	722,500.2	4,052,396.1
Jun	3,127,552.9	0.0	174.5	13,511.7	3,141,239.1	4,581.5	3,145,820.6	21,507.5	64,686.4	3,059,626.7	3,119,731.7	828,981.1	260,199.8	568,781.4	104,140.5	103,721.3	569,200.5	3,628,827.2
Sep	3,150,092.8	0.0	536.7	-2,732.7	3,147,896.9	3,840.3	3,151,737.1	20,592.7	61,576.1	3,069,568.3	3,127,304.1	721,685.4	210,943.4	510,742.0	111,327.4	132,021.6	490,047.8	3,559,616.1
Dec	3,645,604.8	0.0	39.2	32,106.5	3,677,750.4	8,767.6	3,686,518.1	22,554.5	71,816.4	3,592,147.1	3,655,195.9	730,323.0	165,433.4	564,889.6	104,411.9	174,691.2	494,610.3	4,086,757.4
2009 - Mar	3,505,928.3	0.0	86.6	42,565.1	3,548,580.1	4,824.6	3,553,404.7	23,143.4	73,133.8	3,457,127.4	3,525,436.7	820,381.2	119,016.0	701,365.2	68,737.1	81,971.3	688,131.0	4,145,258.4
Jun	3,773,577.2	0.0	148.7	27,078.1	3,800,804.0	4,206.1	3,805,010.1	343,101.0	66,775.0	3,395,134.0	3,457,703.0	861,465.6	128,299.0	733,166.6	173,404.9	104,918.7	801,652.8	4,196,786.8
Sep	4,275,819.6	0.0	327,137.8	35,167.7	4,638,125.1	4,127.9	4,642,253.0	350,028.2	395,101.5	3,897,123.3	4,288,096.9	894,551.5	124,998.1	769,553.3	254,431.2	56,867.8	967,116.7	4,864,240.0
Dec	4,312,412.1	0.0	325,589.8	27,478.6	4,665,480.5	4,844.1	4,670,324.6	430,989.2	394,334.1	3,845,001.2	4,234,491.3	1,040,125.4	121,488.1	918,637.3	254,471.2	78,598.7	1,094,509.8	4,939,511.0
2010 - Mar	4,312,760.4	0.0	320,783.7	21,503.6	4,655,047.7	4,680.9	4,659,728.6	424,677.8	388,398.9	3,846,652.0	4,230,369.9	1,055,342.0	110,519.1	944,822.8	203,357.5	77,296.3	1,070,883.9	4,917,535.9
Jun	4,459,805.9	0.0	322,830.9	21,205.1	4,803,842.0	4,160.9	4,808,002.9	467,977.7	390,742.1	3,949,283.1	4,335,864.3	1,302,227.7	111,697.0	1,190,530.7	210,804.6	85,099.2	1,316,236.1	5,265,519.2
Sep	4,886,921.4	0.0	364,738.7	74,613.4	5,326,273.5	5,215.0	5,331,488.5	529,089.3	442,616.3	4,359,783.0	4,797,184.3	1,130,017.2	147,462.3	982,554.9	221,472.2	57,367.9	1,146,659.2	5,506,442.2

Notes: SDRs = Special Drawing Rights

RPF = Reserve Position in the Fund

UFC = Use of Fund Credit

Source: Bank of Tanzania

## 5.0 National Debt Developments

**Table 5.1: National Debt Developments**

Item	Millions of USD									
						2009/10				2010/11
	2006/07	2007/08	2008/09	2009/10 <sup>P</sup>	Sep-09	Dec-09	Mar-10	Jun-10r	Sep-10 <sup>P</sup>	
<b>1. Overall Total Debt Committed<sup>2</sup></b>	<b>5,212.4</b>	<b>6,776.3</b>	<b>8,120.1</b>	<b>9,020.9</b>	<b>8,535.5</b>	<b>8,889.0</b>	<b>8,982.2</b>	<b>9,020.9</b>	<b>9,674.5</b>	
Disbursed outstanding debt	3,442.3	4,483.1	5,483.0	6,207.0	5,932.8	6,163.1	6,077.9	6,207.0	6,710.7	
Undisbursed debt	1,770.1	2,293.2	2,637.1	2,813.9	2,602.7	2,725.9	2,904.3	2,813.9	2,963.8	
<b>2. Disbursed Debt by Creditor Category<sup>2</sup></b>	<b>3,442.3</b>	<b>4,483.1</b>	<b>5,483.0</b>	<b>6,207.0</b>	<b>5,932.8</b>	<b>6,163.1</b>	<b>6,077.9</b>	<b>6,207.0</b>	<b>6,710.7</b>	
o/w Bilateral debt	910.5	934.2	933.5	932.8	944.3	938.6	931.3	932.8	956.5	
Multilateral debt	1,772.6	2,620.2	3,430.1	4,112.9	3,815.2	4,049.0	4,012.8	4,112.9	4,361.7	
Commercial debt	437.3	617.9	700.3	603.2	709.2	638.1	595.2	603.2	826.4	
Export credits	321.9	310.8	419.1	558.2	464.1	537.5	538.5	558.2	566.1	
<b>3. Disbursed Debt by Borrower Category<sup>2</sup></b>	<b>3,442.3</b>	<b>4,483.1</b>	<b>5,483.0</b>	<b>6,207.0</b>	<b>5,932.8</b>	<b>6,163.1</b>	<b>6,077.9</b>	<b>6,207.0</b>	<b>6,710.7</b>	
o/w Central Government	2,692.0	3,582.4	4,118.2	4,729.6	4,510.7	4,649.2	4,620.8	4,729.6	4,966.3	
Public Corporations	167.8	156.3	392.4	475.4	396.7	506.6	486.1	475.4	554.4	
Private Sector	582.5	744.4	972.4	1,002.0	1,025.4	1,007.4	971.0	1,002.0	1,190.1	
<b>4. Disbursed Debt by Use of Funds<sup>2</sup></b>	<b>3,442.3</b>	<b>4,483.1</b>	<b>5,483.0</b>	<b>6,207.0</b>	<b>5,932.8</b>	<b>6,163.1</b>	<b>6,077.9</b>	<b>6,207.0</b>	<b>6,710.7</b>	
o/w Balance of payment support	1,019.3	1,470.3	1,935.2	2,010.6	1,851.8	1,971.4	1,876.0	2,010.6	2,061.9	
Transport & Telecommunication	425.3	571.5	635.4	679.5	705.5	723.1	661.0	679.5	721.3	
Agriculture	338.1	437.0	599.0	671.9	614.3	658.2	676.2	671.9	683.6	
Energy & Mining	606.9	670.1	758.7	756.8	820.4	801.1	726.8	756.8	719.0	
Industries	162.8	137.4	141.9	178.5	152.9	183.4	179.7	178.5	214.4	
Social Welfare & Education	433.2	639.7	756.8	825.3	829.9	849.2	848.6	825.3	936.2	
Finance and Insurance	64.4	74.2	73.8	84.1	80.2	79.0	78.6	84.1	152.2	
Tourism	73.0	70.7	90.6	96.0	90.7	87.0	87.0	96.0	96.1	
Others	319.3	412.2	491.7	904.3	787.1	810.8	944.0	904.3	1,126.2	
<b>5. Total Amount of Loans Contracted<sup>1</sup></b>	<b>966.3</b>	<b>752.6</b>	<b>965.9</b>	<b>1,309.1</b>	<b>327.9</b>	<b>124.9</b>	<b>634.7</b>	<b>221.5</b>	<b>41.5</b>	
Government	930.0	516.7	218.0	1,047.1	250.1	123.2	496.8	177.0	5.6	
Public Corporations	0.0	0.0	336.0	0.0	0.0	0.0	0.0	0.0	0.0	
Private	36.3	235.9	412.0	262.0	77.9	1.7	137.9	44.6	35.9	
<b>6. Disbursement<sup>1</sup></b>	<b>449.5</b>	<b>586.1</b>	<b>1,148.6</b>	<b>1,103.7</b>	<b>280.7</b>	<b>185.6</b>	<b>256.6</b>	<b>380.8</b>	<b>109.8</b>	
Government	432.6	560.6	649.0	869.3	247.8	119.7	251.1	250.7	74.6	
Public Corporations	0.0	0.4	246.7	63.4	0.0	63.4	0.0	0.0	0.0	
Private	16.9	25.1	252.9	171.0	32.9	2.5	5.5	130.1	35.2	
<b>7. Scheduled Debt Service<sup>1</sup></b>	<b>336.9</b>	<b>193.2</b>	<b>271.0</b>	<b>267.3</b>	<b>68.5</b>	<b>73.0</b>	<b>59.3</b>	<b>66.5</b>	<b>50.8</b>	
<b>8. Actual Debt Service<sup>1</sup></b>	<b>42.0</b>	<b>86.0</b>	<b>56.1</b>	<b>71.1</b>	<b>26.8</b>	<b>14.0</b>	<b>13.1</b>	<b>17.2</b>	<b>27.4</b>	
Principal	20.6	55.9	25.5	36.9	11.9	7.6	7.0	10.4	15.8	
Interest	21.4	30.1	30.5	34.2	14.8	6.4	6.2	6.8	11.6	
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>9. Net Transfers<sup>1</sup></b>	<b>407.5</b>	<b>500.1</b>	<b>1,092.5</b>	<b>1,032.6</b>	<b>253.9</b>	<b>171.6</b>	<b>243.5</b>	<b>363.6</b>	<b>82.3</b>	
<b>10. Total Arrears by Creditor Category<sup>2</sup></b>	<b>2,199.6</b>	<b>2,453.2</b>	<b>2,809.8</b>	<b>2,760.8</b>	<b>2,807.3</b>	<b>2,789.0</b>	<b>2,703.4</b>	<b>2,760.8</b>	<b>2,829.6</b>	
o/w <b>Principal</b>	<b>981.0</b>	<b>1,089.8</b>	<b>1,293.4</b>	<b>1,121.2</b>	<b>1,266.0</b>	<b>1,184.0</b>	<b>1,111.6</b>	<b>1,121.2</b>	<b>1,132.3</b>	
Bilateral	377.7	423.8	452.8	464.5	468.3	472.4	472.7	464.5	472.2	
Multilateral*	13.6	8.4	17.2	16.2	20.0	22.8	15.9	16.2	11.7	
Commercial	339.5	359.2	449.3	384.7	456.4	380.2	369.4	384.7	392.4	
Other Private Creditors	250.1	298.5	374.1	255.8	321.3	308.7	253.6	255.8	255.9	
<b>Interest</b>	<b>1,218.6</b>	<b>1,363.3</b>	<b>1,516.3</b>	<b>1,639.7</b>	<b>1,541.4</b>	<b>1,604.9</b>	<b>1,591.8</b>	<b>1,639.7</b>	<b>1,697.4</b>	
Bilateral	536.1	611.3	669.5	721.4	689.0	715.8	716.4	721.4	748.2	
Multilateral*	27.7	0.1	10.9	18.7	16.0	16.9	17.4	18.7	19.6	
Commercial	440.1	517.7	562.0	599.5	562.2	584.2	572.6	599.5	625.1	
Other Private Creditors	214.8	234.3	274.0	300.1	274.2	288.0	285.4	300.1	304.4	
<b>11. External Debt Stock</b>	<b>4,660.8</b>	<b>5,846.4</b>	<b>6,999.4</b>	<b>7,846.7</b>	<b>7,474.2</b>	<b>7,768.1</b>	<b>7,669.7</b>	<b>7,846.7</b>	<b>8,408.1</b>	
<b>12. Domestic Debt Stock</b>	<b>1,497.9</b>	<b>1,735.0</b>	<b>1,741.1</b>	<b>2,009.5</b>	<b>1,856.2</b>	<b>1,962.7</b>	<b>1,938.1</b>	<b>2,009.5</b>	<b>2,277.5</b>	
<b>13. Total Debt Stock</b>	<b>6,158.7</b>	<b>7,581.4</b>	<b>8,740.5</b>	<b>9,856.2</b>	<b>9,330.4</b>	<b>9,730.8</b>	<b>9,607.8</b>	<b>9,856.2</b>	<b>10,685.6</b>	
<b>14. Export of Goods and Services</b>	<b>3,486.5</b>	<b>3,969.9</b>	<b>4,321.7</b>	<b>4,967.7</b>	<b>1,119.4</b>	<b>1,367.1</b>	<b>1,242.3</b>	<b>1,238.9</b>	<b>1,579.8</b>	
<b>15. GDP at Market Prices-Current Prices</b>	<b>15,661.9</b>	<b>18,853.9</b>	<b>21,041.7</b>							
<b>16. External Debt Stock as % of GDP</b>	<b>29.8</b>	<b>31.0</b>	<b>33.3</b>							
<b>17. Total Debt Stock as % of GDP</b>	<b>39.3</b>	<b>40.2</b>	<b>41.5</b>							
<b>18. External debt service as % of exports</b>	<b>1.2</b>	<b>2.2</b>	<b>1.3</b>	<b>1.4</b>	<b>2.4</b>	<b>1.0</b>	<b>1.1</b>	<b>1.4</b>	<b>1.7</b>	
<b>End of Period Exchange Rate USD vs TZS</b>	<b>1,265.0</b>	<b>1,180.9</b>	<b>1,299.4</b>	<b>1,379.4</b>	<b>1,302.7</b>	<b>1,313.3</b>	<b>1,330.2</b>	<b>1,379.4</b>	<b>1,483.8</b>	

Notes: \* Multilateral arrears are those owed by the private sector.

1 During the period

2 End of period, cumulative

r = revised, p = provisional

Source: Bank of Tanzania

6.0 International Economic and Financial Developments

**Table 6.1: Economic Performance in G-7 Countries and the Euro Area**

G-7									Percent													
									2007				2008				2009				2010	
	2003	2004	2005	2006	2007	2008	2009		Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
<b>Canada</b>																						
Real GDP <sup>1</sup>	1.7	2.3	3.9	2.7	2.8	0.5	-0.3	1.0	0.8	0.7	0.2	-0.2	0.1	0.2	-0.8	-1.6	-0.8	0.1	1.2	1.5	n.a	
Inflation <sup>1</sup>	2.8	1.9	2.2	1.8	2.2	2.3	0.3	1.8	2.2	2.2	2.4	1.8	2.3	3.4	1.9	1.2	0.1	-0.9	0.8	1.6	1.40	
Interest rates <sup>2</sup>	2.9	2.3	2.5	3.1	4.2	3.0	0.5	4.2	4.2	4.2	4.0	3.5	4.0	3.0	1.5	n.a	0.2	0.3	0.5	0.5	0.75	
<b>France</b>																						
Real GDP <sup>1</sup>	0.5	2.1	1.4	2.2	2.2	0.4	-2.2	0.5	0.3	0.8	0.4	0.5	-0.3	0.1	-1.2	-1.4	0.3	0.3	0.6	0.2	0.60	
Inflation <sup>1</sup>	2.1	2.3	1.9	1.9	1.8	2.8	0.1	1.8	1.6	1.4	2.4	3.3	3.7	3.6	2	0.7	-0.3	-0.5	0.4	1.3	1.60	
Interest rates <sup>2</sup>	3.5	3.3	3.3	3.4	3.5	n.a	n.a	3.5	3.5	3.5	3.5	n.a	n.a	n.a	n.a	n.a	n.a	n.a	0.4	0.3	0.25	
<b>Germany</b>																						
Real GDP <sup>1</sup>	-0.1	1.6	0.8	2.9	2.6	1.3	-4.9	0.6	0.2	0.7	0.3	1.3	-0.4	-0.5	-2.1	-3.5	0.4	0.7	0.2	0.5	2.20	
Inflation <sup>1</sup>	1.0	1.8	1.9	1.8	2.8	2.6	0.4	2.9	2.6	2.7	2.9	2.9	3.0	3.3	1.7	0.8	0.3	-0.4	0.4	0.8	1.03	
Interest rates <sup>2</sup>	2.3	1.8	2.1	2.6	3.6	3.5	0.6	3.6	3.6	3.8	3.5	3.5	3.5	3.5	3.5	n.a	n.a	n.a	0.3	0.3	0.29	
<b>Italy</b>																						
Real GDP <sup>1</sup>	0.4	-0.2	0.0	1.8	1.5	-1.0	-0.7	0.3	0.1	0.4	-0.4	0.5	-0.3	-0.6	-1.8	-2.7	-0.5	0.6	-0.7	0.5	1.10	
Inflation <sup>1</sup>	2.7	2.3	2.2	2.7	2.1	3.3	0.8	2.2	1.9	1.7	2.4	3.3	3.0	4.0	2.9	1.9	1.3	0.1	0.7	1.3	1.40	
Interest rates <sup>2</sup>	2.3	2.1	2.1	2.4	3.5	n.a	1.3	3.5	3.5	3.5	3.5	n.a	n.a	n.a	n.a	n.a	n.a	n.a	0.7	0.7	0.85	
<b>Japan</b>																						
Real GDP <sup>1</sup>	2.7	2.7	1.9	2.4	2.1	-0.7	-1.1	0.1	-0.3	0.3	0.6	0.6	-1	-0.6	-3.3	-3.2	0.7	1.2	4.2	4.2	0.10	
Inflation <sup>1</sup>	-0.3	0.0	-0.3	0.2	0.1	1.4	-1.4	-0.2	-0.1	-0.1	0.5	1.0	1.4	2.2	1.0	-0.1	-1.0	-2.2	-2.0	-1.2	-0.90	
Interest rates <sup>2</sup>	0.0	0.0	0.0	0.0	0.4	0.4	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.1	0.1	0.1	0.1	0.3	0.3	0.30	
<b>UK</b>																						
Real GDP <sup>1</sup>	2.8	3.3	1.8	2.9	3.0	0.8	-0.8	0.8	0.8	0.7	0.6	0.3	0.0	-0.6	-1.5	-2.5	-0.6	-0.4	0.4	0.3	1.10	
Inflation <sup>1</sup>	2.8	2.2	2.0	2.3	2.4	3.8	2.2	2.9	2.6	1.8	2.1	2.4	3.4	4.8	3.9	3.0	2.1	1.5	2.1	3.3	3.40	
Interest rates <sup>2</sup>	3.6	4.3	4.8	4.5	5.3	4.3	0.6	5.3	5.3	5.3	5.3	5.3	5.0	5.0	2.0	n.a	0.5	0.5	0.5	0.5	0.50	
<b>USA</b>																						
Real GDP <sup>1</sup>	2.5	3.6	3.1	2.9	2.2	1.1	-2.4	0.6	3.8	4.8	-0.2	0.9	2.8	-0.5	-6.2	-6.4	-0.7	2.8	5.6	3.7	2.40	
Inflation <sup>1</sup>	2.3	2.7	3.4	3.2	2.9	3.9	0.4	2.4	2.7	2.4	4.0	4.1	4.4	5.3	1.6	-0.1	-0.9	-1.5	1.4	2.3	1.77	
Interest rates <sup>2</sup>	1.1	1.1	2.2	2.1	5.3	1.6	0.5	5.2	5.2	5.3	5.3	2.3	2.0	2.0	0.3	0.3	0.3	0.3	0.5	0.8	0.75	
<b>EURO AREA</b>																						
Real GDP <sup>1</sup>	0.4	2.1	1.4	2.8	2.6	0.7	-0.6	0.8	0.7	0.8	0.4	0.7	-0.2	-0.6	-1.5	-2.5	-0.2	0.4	0.0	0.2	1.00	
Inflation <sup>1</sup>	2.1	2.0	2.2	2.2	2.3	3.3	-1.4	2.1	2.1	2.0	2.9	3.3	3.6	3.8	2.3	1.0	0.2	-0.4	0.4	1.1	1.50	
Interest rates <sup>2</sup>	2.3	2.0	2.1	2.4	3.8	3.7	0.7	3.8	3.8	3.9	3.9	3.9	4.0	4.3	2.5	n.a	1.0	1.0	0.4	0.7	0.69	

Notes: <sup>1</sup> Annual percent change

<sup>2</sup> Percent

n.a = not available

Source: IMF World Economic Outlook, Bloomberg system.

**Table 6.2: World Market Prices for Selected Commodities**

Commodity	Unit Price	2005	2006	2007	2008	2009*	2007				2008				2009				2010	
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Coffee (Arabica)	US\$/kg	2.53	2.52	2.72	3.08	3.17	2.67	2.55	2.71	2.96	3.29	3.15	3.21	2.68	2.84	3.20	3.23	3.42	3.54	3.92
Cotton (A index)	US\$/kg	1.22	1.27	1.40	1.58	1.38	1.29	1.27	1.49	1.53	1.68	1.67	1.68	1.27	1.21	1.32	1.42	1.58	1.79	1.99
Sisal (UG grade)	US\$/ton	885.00	885.00	971.67	1,156.50	1,059.25	885.00	1,030.00	1,033.33	1,035.00	1,025.00	1,175.00	1,213.00	1,213.00	1,213.00	1,213.00	971.00	840.00	850.00	850.00
Tea**	US\$/kg	1.49	1.95	1.67	2.22	2.52	1.66	1.60	1.67	1.73	2.22	2.22	2.53	1.91	2.14	2.28	2.82	2.83	2.87	2.39
Gold	US\$/troy ounce	444.80	604.30	696.70	853.53	973.00	650.30	667.40	681.10	788.00	926.8	896.00	869.60	795.00	909.00	922.00	949.00	1,102.00	1,109.00	1,195.67

**Note:** \*\* Mombasa Auction price replaces London Auction price beginning July 1998.

Q = Quarter

**Source:** <http://www.imf.org> and [worldbank.org/prospects](http://worldbank.org/prospects)

**Table 6.3: Bureau de Change Quarterly Transactions**

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
2004	310.80	327.60	1083.13	1100.93	1092.03
2005	406.34	409.15	1122.34	1139.18	1130.76
2006	374.73	375.62	1241.99	1263.42	1252.70
2007	423.87	422.43	1236.92	1263.25	1250.09
2008	453.21	448.63	1193.17	1221.08	1207.12
2009	352.90	351.44	1316.70	1335.70	1326.20
2005 - 1st Quarter	79.12	78.40	1089.70	1111.33	1100.52
2nd Quarter	108.03	104.21	1108.33	1127.40	1117.87
3rd Quarter	117.19	119.85	1128.00	1143.33	1135.67
4th Quarter	102.00	106.69	1163.33	1174.67	1169.00
2006 - 1st Quarter	104.64	104.16	1,185.00	1,205.00	1195.00
2nd Quarter	84.47	85.81	1,234.33	1,252.67	1243.50
3rd Quarter	98.40	98.82	1,279.62	1,302.00	1290.81
4th Quarter	87.22	86.83	1,269.00	1,294.00	1281.50
2007 - 1st Quarter	98.01	97.08	1,266.67	1,289.00	1277.84
2nd Quarter	96.94	96.71	1,258.67	1,279.67	1269.17
3rd Quarter	113.26	113.64	1,264.67	1,281.33	1273.00
4th Quarter	115.66	115.00	1,157.67	1,203.00	1180.34
2008 - 1st Quarter	106.67	106.45	1,172.33	1,196.33	1184.33
2nd Quarter	114.78	108.25	1,193.00	1,227.00	1210.00
3rd Quarter	124.80	127.76	1,158.00	1,181.67	1169.84
4th Quarter	107.09	106.30	1,249.33	1,279.33	1264.33
2009 - 1st Quarter	84.26	84.04	1,323.00	1,343.07	1333.04
2nd Quarter	88.93	89.14	1,318.40	1,345.66	1332.03
3rd Quarter	97.63	97.06	1,309.33	1,325.99	1317.66
4th Quarter	82.07	81.21	1,316.07	1,328.09	1322.08
2010 - 1st Quarter	82.27	81.47	1,333.31	1,352.25	1342.78
2nd Quarter	84.68	87.61	1,391.35	1,415.04	1403.19
3rd Quarter	76.33	88.81	1,473.98	1,501.40	1487.69

Source: Bank of Tanzania

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## A2: MANAGEMENT LIST

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Name	Title	Telephone Direct
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### EXECUTIVE OFFICE

Prof. B. Ndulu	Governor	022 2233020/1/2
Dr. E. Bukuku	Deputy Governor First (EFP)	022 2233040/1
J. H. Reli	Deputy Governor (AIC)	022 2233042/3
L. H. Mkila	Deputy Governor (FSD)	022 2233044/5

### 1. GOVERNOR'S OFFICE

M. Nampesya	Personal Assistant to the Governor	022 2233203
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#### Independent Departments:

##### Regional Integration Department

A. Msutze	Associate Director	022 2233472
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##### Public Relations & Protocol Department

J. B. Kimaro	Manager	022 2233166/7
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##### Financial Sector Stability Department

C. L. Kiliaki	Manager	022 223 3160/1
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##### Conference and Events Management Department

P. F. Mlozi	Manager	022 223 3398/9
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##### Procurement Department

R. Wanga	Manager	022 2235194/5
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### 2. DIRECTORATE OF STRATEGIC PLANNING AND PERFORMANCE REVIEW

J.M.B. Massawe	Director	022 2233423/4
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**Strategic Planning Department**

V. Haule                      Manager    022 2233425/6

**Technical Assistance Program Coordination Department**

M. M. Mbawala              Manager    022 2233434/5

**Organization and Methods Department**

F. N. Kazimoto              Manager    022 2233475/6

**3. DEPOSIT INSURANCE BOARD**

B. N. Msami                      Director    022 2235389/90

**Finance and Administration Department**

R. J. Malisa                      Manager    022 2235391/2

**Operations Department**

M. Rasmini                      Manager    022 2235393/4

**4. RISK MANAGEMENT**

.....                              Director    022 2235297/8

**Financial Management Risk Department**

R. I. Mwanga                      Manager    022 2235118/9

**Investment Risk Department**

V. N. Lema                      Manager    022 2233206/7

**Systems Risk Department**

Dr. M. Kipilimba              Manager    022 2233204/5

**5. DIRECTORATE OF HUMAN RESOURE AND ADMINISTRATION**

L. L. Kisarika                      Director    022 2235144/5

**Human Resource Department**

R. L. Wambali                      Manager    022 2235148/9



**Estate Management Department**

P. J. Mutoni      Manager                                  022 2235098/9

**Administrative & General Services Department**

J. P. Mpelembwa    Associate Director                                  022 2235194/5

**Facilities Management Department**

E. M. Twininge      Manager    022 2235555/6

**6. DIRECTORATE OF BANKING**

E. M. Boaz          Director    022 2235415/6

**Banking Department**

E. R. Balele        Manager    022 2235134/5

**Currency Department**

J. C. Rushaka      Manager    022 2235672/3

**7. DIRECTORATE OF BANKING SUPERVISION**

E. Kobello         Director    022 2235482/3

**Banks Supervision Department**

C. A. Gama         Manager    022 2235530/1

**Non-Banks Supervision Department**

S. A. Kazimoto     Manager    022 2235480/1

**Operation & Policy Review Department**

A. Ukhotya         Manager    022 2235576/7

**Microfinance Institutions Supervision Department**

H. J. Ndambala     Manager    022 2235585/6

## 8. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY

Dr. J. L. Masawe Director 022 2233328/9  
Dr. B. Tarimo Senior Advisor 022 2233376

### **Monetary & Financial Affairs Department**

H.E.S Mmbaga Manager 022 2233349/50

### **International Economics & Trade Department**

G. Mwakibolwa Manager 022 2233303/4

### **Debt Management Department**

Y. A. Mchujuko Manager 022 223378/9

### **Research Department**

P. L. Kadesha Manager 022 2233330/1

### **Real Sector & Microfinance Department**

F. L. Rutabanzibwa Manager 022 2233280/1

## 9. DIRECTORATE OF FINANCE

J. R. Angelo Director 022 2235126/7

### **Domestic Accounts Department**

M. P. Kobello Manager 022 2235624/5

### **Foreign Accounts Department**

S. S. Mwakalukwa Manager 022 2235628/9

## 10. DIRECTORATE OF FINANCIAL MARKETS

J. K. Ndissi Director 022 2233564/5

### **Domestic Markets Department**

P. A. Maganga Manager 022 2233529/30

### **Foreign Markets Department**

A.T. Libabu Manager 022 2233520/1

**Credit Guarantee Scheme Department**

E. C. Maganga      Manager      022 2233568/9

**11. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS**

E. A. Makwaia      Director      022 2235136/7

**Management Information System Department**

G. M. Mahinya      Manager      022 2235373/4

**Systems Analysis and Administration Department**

Massawe      Manager      022 2233732/3

**Networks and Office Automation Department**

L. L. Masano      Manager      022 2233730/1

**12. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS**

L. S. Kinunda      Director      022 2235432/3

**Payment System Oversight and Policy Department**

G. K. Tabaro      Manager      022 2235439/40

**System Development & Support Department**

B. J. Dadi      Manager      022 2235434/5

**13. DIRECTORATE OF INTERNAL AUDIT**

A. Mwinyimvua      Director      022 2235240/1

**Systems Audit Department**

N. M. Malekani      Manager      022 2235242/3

**Operational Audit Department**

H. M. Mnjovu      Manager      022 2235255/6

#### **14. OFFICE OF THE SECRETARY TO THE BANK**

A. H. M. Mtengeti Secretary to the Bank 022 2233240/1

##### **Internal Security & Investigation Department**

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##### **Board Services & Exchange Management Department**

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## 8.0 GLOSSARY

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### **Average Inflation Rate**

This is calculated as the average of the inflation rates during the fiscal year or the calendar year

### **Currency in Circulation Outside Banks**

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

### **Discount Rate**

The rate of interest the Bank of Tanzania charges on Loans it extends to Deposit Money Banks and government overdraft. It is derived from the weighted average yield of Treasury bills of all maturities plus five-percentage points

### **Exchange Rate**

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

### **Lombard Facility**

The Bank introduced Lombard facility on 1st December 2003, as an overnight facility to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

### **Lombard Rate**

This is the rate payable for the use of the Lombard Facility, which is also used as signalling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on prevailing discount rate, REPO or inter-bank rates, depending on whichever is higher.

### **Money Supply, M**

The sum of currency in circulation outside the banks and deposits of Depository Corporations, are defined in various concepts of money supply in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

### **M1, Narrow Money,**

Consists of currency in circulation outside banks and demand deposits.

### **M2, Broad Money**

Is equivalent to narrow money (M1) plus time deposits and savings deposits.

### **M3, Extended Broad Money**

Consists of broad money (M2) plus foreign currency deposits.

### **Nominal Exchange Rate**

It is the price at which actual transactions in foreign exchange markets occur.

### **Non-Food or Underlying Inflation Rate**

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.

### **Repurchase Agreement (REPO)**

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

### **Reserve Money (M0)**

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) deposit money banks' deposits with the BoT are referred to as Base money, or reserve money.

### **Seasonally Adjusted Indicators**

Seasonal movements or seasonal variations, refer to identical, or almost identical, patterns, which a time series appears to follow during corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, e.g. the harvest season. Seasonally adjusted indicators show the impact of non-seasonal influences on a time series.

### **Weighted Annualized Yields of Treasury Bills of all Maturities**

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.





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